

# Industry Synopsis

Industry: 25401 WOOD PRODUCTS - MFG

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	751	67	\$382,488,539	8,662	\$9,602,128	\$2.96
2020	721	49	\$370,981,609	8,542	\$8,485,141	\$2.74
2021	725	53	\$417,447,405	9,849	\$9,686,815	\$2.72
2022	718	55	\$481,950,729	10,470	\$10,887,046	\$2.68
2023	713	52	\$498,605,086	10,600	\$10,908,486	\$2.54
2024 YTD	660	11	\$513,502,675	10,661	\$11,810,480	\$2.55

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	601	\$63,723	65	\$44,799	70	\$151,266	14	\$97,747	N/A	N/A
2020	586	\$64,385	54	\$38,271	65	\$136,852	15	\$106,974	N/A	N/A
2021	572	\$65,116	67	\$47,510	71	\$157,458	15	\$147,364	N/A	N/A
2022	552	\$64,613	66	\$47,350	78	\$165,292	21	\$182,466	N/A	N/A
2023	540	\$66,077	72	\$51,163	76	\$154,268	24	\$199,418	N/A	N/A
2024 YTD	485	\$65,086	71	\$50,075	79	\$161,450	23	\$183,285	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	619	\$2,079,276	183	\$1,622,598	4,616	294	436	368
2020	541	\$2,482,770	203	\$2,150,229	5,783	259	338	353
2021	732	\$2,592,125	322	\$2,159,391	5,761	378	410	545
2022	659	\$2,420,035	239	\$1,932,177	5,810	378	420	476
2023	667	\$2,665,927	231	\$2,181,317	7,052	382	436	467
2024 YTD	164	\$241,174	53	\$172,087	731	84	111	114

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	106	31	23	23	183
2020	86	70	19	28	203
2021	163	111	25	23	322
2022	125	64	19	31	239
2023	109	55	32	35	231
2024 YTD	31	12	9	1	53

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$783,806	\$1,223,683	\$71,787	\$0	\$2,079,276
2020	\$893,227	\$1,146,931	\$31,066	\$411,547	\$2,482,770
2021	\$992,341	\$1,200,265	\$55,105	\$344,414	\$2,592,125
2022	\$1,005,721	\$1,323,819	\$90,494	\$0	\$2,420,035
2023	\$1,162,315	\$1,444,728	\$58,884	\$0	\$2,665,927
2024 YTD	\$99,154	\$142,020	\$0	\$0	\$241,174

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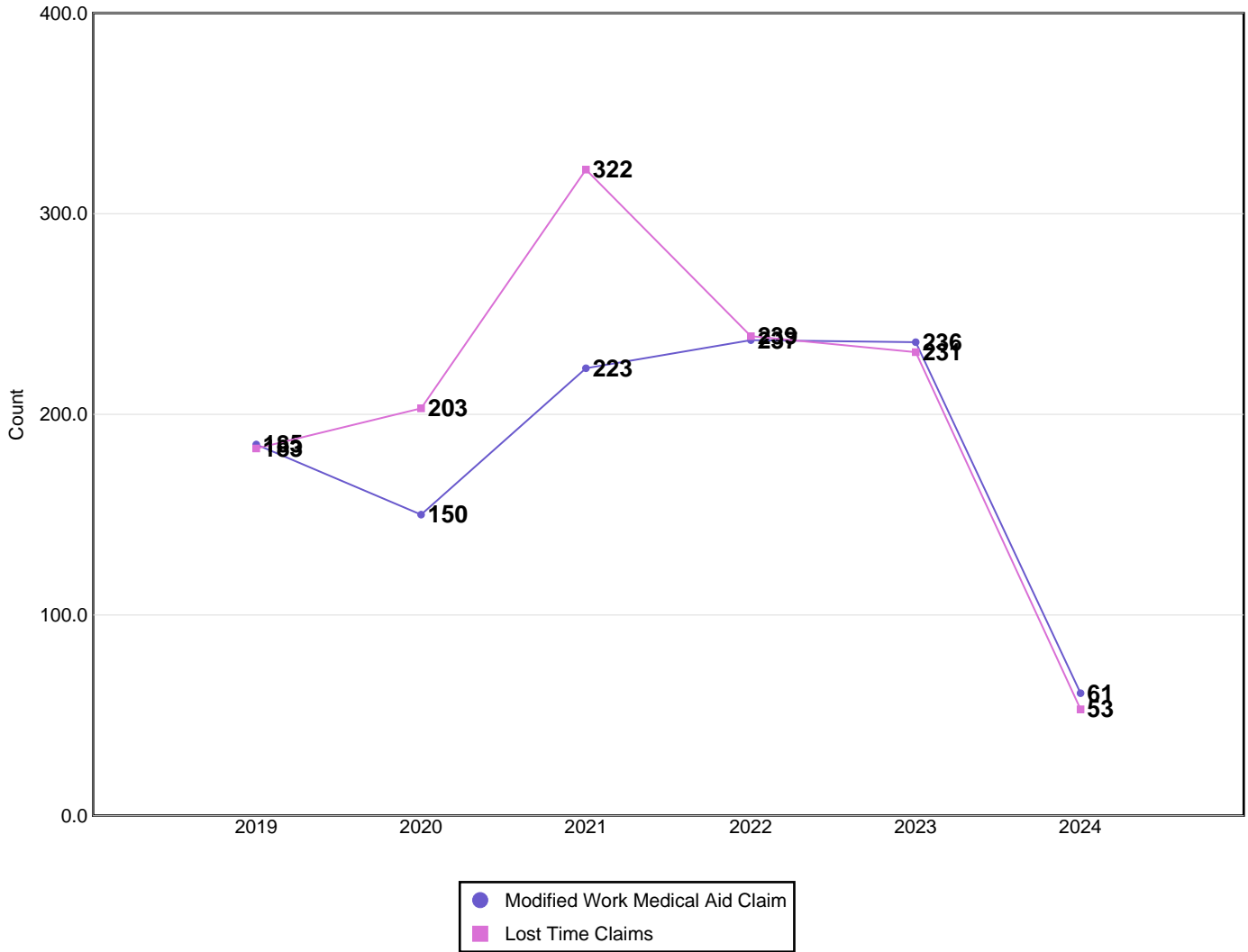
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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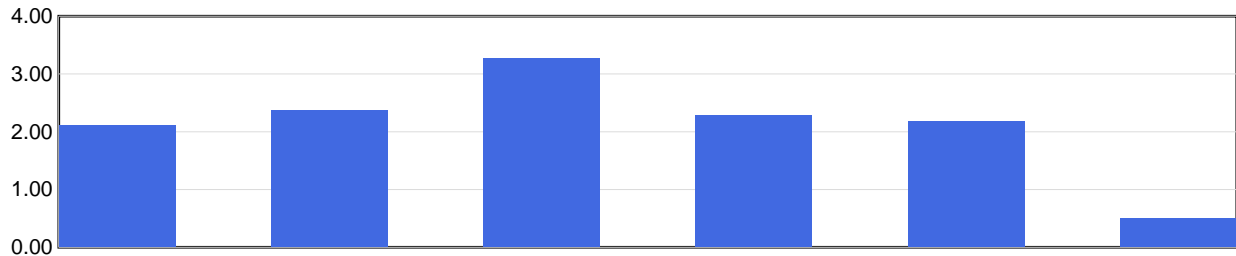
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



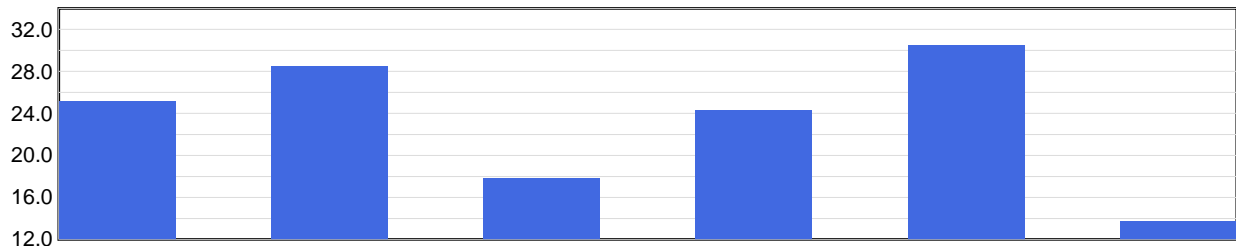
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	2.11	2.38	3.27	2.28	2.18	0.50

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

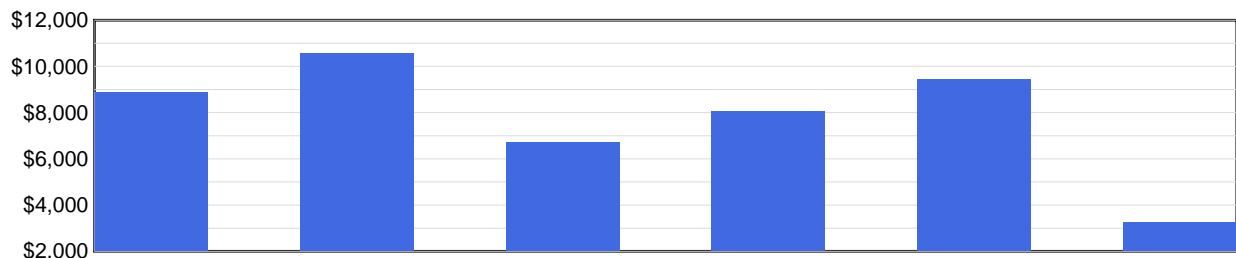
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	25.2	28.5	17.9	24.3	30.5	13.8

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$8,867	\$10,592	\$6,706	\$8,084	\$9,443	\$3,247

Average Cost Per LTC = Total LTC Costs / Total LTCs

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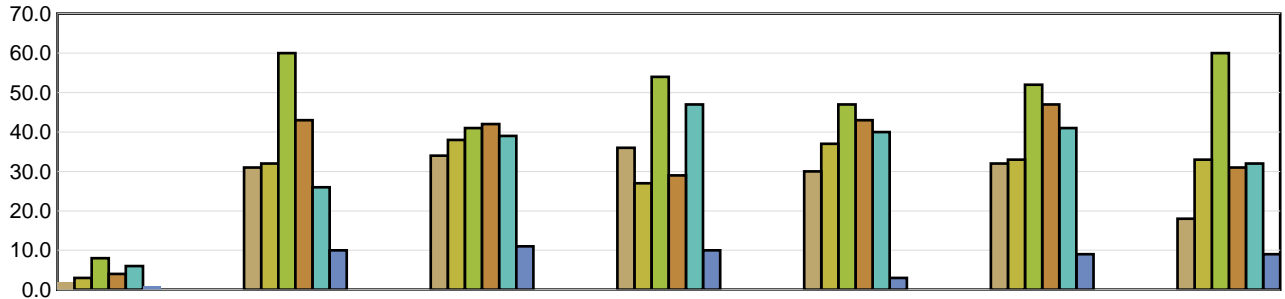
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

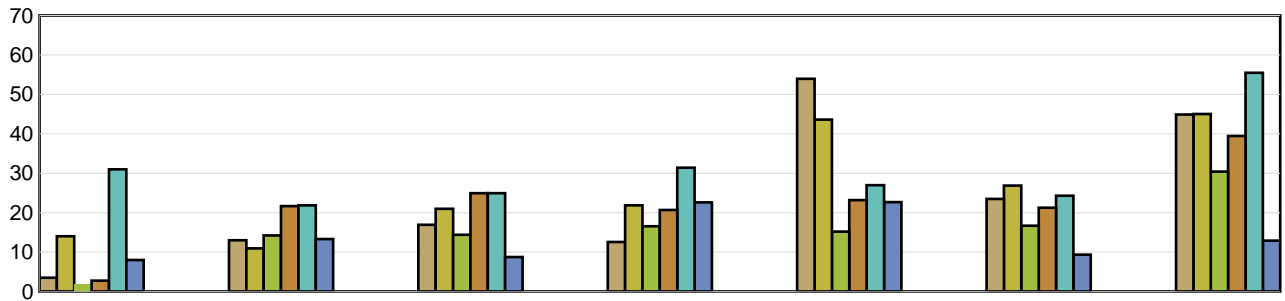
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	2	31	34	36	30	32	18
2020	3	32	38	27	37	33	33
2021	8	60	41	54	47	52	60
2022	4	43	42	29	43	47	31
2023	6	26	39	47	40	41	32
2024 YTD	1	10	11	10	3	9	9

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	3.50	13.00	16.91	12.56	53.97	23.50	44.89
2020	14.00	10.94	21.00	21.85	43.59	26.88	45.03
2021	2.00	14.23	14.39	16.56	15.19	16.69	30.42
2022	2.75	21.67	24.95	20.69	23.19	21.26	39.45
2023	31.00	21.85	24.92	31.40	26.98	24.29	55.47
2024 YTD	8.00	13.30	8.73	22.60	22.67	9.33	12.89

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	42	39	51	41	39	4	216
Struck by Object	23	37	36	43	36	12	187
Contact with Objects and Equipment	25	27	40	42	36	7	177
Falls	35	27	26	39	35	10	172
Bodily Reaction and Exertion	21	25	37	33	27	6	149

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	216	17.55%	21.72	4,692	\$7,272	\$1,570,736
Struck by Object	187	15.19%	16.57	3,099	\$5,318	\$994,434
Contact with Objects and Equipment	177	14.38%	31.02	5,491	\$11,623	\$2,057,215
Falls	172	13.97%	34.27	5,894	\$9,893	\$1,701,680
Bodily Reaction and Exertion	149	12.10%	21.99	3,276	\$9,645	\$1,437,036
All Others	330	26.81%	22.07	7,284	\$7,445	\$2,456,697
<b>Totals</b>	<b>1,231</b>	<b>100.00%</b>	<b>24.16</b>	<b>29,736</b>	<b>\$8,300</b>	<b>\$10,217,798</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	44	39	61	52	41	12	249
Fingers	29	32	37	41	33	11	183
Hand(s)/Wrist(s)	17	22	28	28	25	6	126
Trunk	25	23	17	21	21	5	112
Foot(Feet)/Ank(s)/Toe(s)	11	27	20	19	24	6	107

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	249	20.23%	18.88	4,702	\$5,767	\$1,436,035
Fingers	183	14.87%	22.84	4,180	\$7,599	\$1,390,551
Hand(s)/Wrist(s)	126	10.24%	30.81	3,882	\$9,885	\$1,245,480
Trunk	112	9.10%	36.17	4,051	\$14,493	\$1,623,244
Foot(Feet)/Ank(s)/Toe(s)	107	8.69%	23.91	2,558	\$8,025	\$858,695
All Others	454	36.88%	22.83	10,363	\$8,070	\$3,663,793
<b>Totals</b>	<b>1,231</b>	<b>100.00%</b>	<b>24.16</b>	<b>29,736</b>	<b>\$8,300</b>	<b>\$10,217,798</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	81	78	107	102	96	17	481
Open Wound	35	42	39	48	43	12	219
Superficial Wounds	21	16	27	28	24	6	122
Systems Disease - Covid 19	0	15	89	1	0	0	105
Oth Traumatic Injuries	9	12	24	23	27	5	100

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	481	39.07%	21.93	10,546	\$7,366	\$3,543,104
Open Wound	219	17.79%	26.32	5,765	\$9,266	\$2,029,164
Superficial Wounds	122	9.91%	15.32	1,869	\$4,863	\$593,230
Systems Disease - Covid 19	105	8.53%	12.30	1,292	\$1,288	\$135,242
Oth Traumatic Injuries	100	8.12%	22.33	2,233	\$10,990	\$1,099,036
All Others	204	16.57%	39.37	8,031	\$13,814	\$2,818,021
<b>Totals</b>	<b>1,231</b>	<b>100.00%</b>	<b>24.16</b>	<b>29,736</b>	<b>\$8,300</b>	<b>\$10,217,798</b>

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