

Industry Synopsis

Industry: 26101 Furniture - Mfg/Repair

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	108	5	\$43,469,170	1,167	\$1,071,088	\$2.63
2020	105	5	\$44,270,302	1,112	\$1,001,889	\$2.43
2021	110	11	\$48,777,939	1,173	\$1,307,569	\$2.68
2022	109	7	\$53,406,405	1,286	\$1,357,235	\$2.64
2023	107	9	\$54,879,563	1,233	\$1,319,994	\$2.50
2024 YTD	96	0	\$57,209,803	1,267	\$1,589,811	\$2.51

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	94	\$10,450	6	\$4,242	6	\$15,041	N/A	N/A	N/A	N/A
2020	92	\$10,052	4	\$2,844	7	\$18,427	N/A	N/A	N/A	N/A
2021	95	\$10,234	6	\$3,796	6	\$15,047	3	\$19,701	N/A	N/A
2022	93	\$10,423	6	\$3,990	6	\$12,065	4	\$26,928	N/A	N/A
2023	91	\$10,661	6	\$4,120	7	\$17,116	3	\$22,983	N/A	N/A
2024 YTD	80	\$11,155	6	\$4,156	7	\$17,794	3	\$24,105	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	67	\$114,752	11	\$60,399	277	34	56	39
2020	74	\$197,929	32	\$151,456	556	36	42	59
2021	72	\$297,067	31	\$237,900	1,117	46	41	56
2022	58	\$362,333	21	\$323,866	990	38	37	47
2023	71	\$349,413	27	\$269,875	817	34	44	46
2024 YTD	10	\$23,383	4	\$17,301	105	6	6	6

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	6	3	0	2	11
2020	15	11	5	1	32
2021	16	7	0	8	31
2022	8	2	6	5	21
2023	9	9	6	3	27
2024 YTD	0	2	2	0	4

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$30,268	\$84,484	\$0	\$0	\$114,752
2020	\$77,099	\$120,831	\$0	\$0	\$197,929
2021	\$144,000	\$151,399	\$1,669	\$0	\$297,067
2022	\$140,844	\$216,928	\$4,562	\$0	\$362,333
2023	\$137,902	\$206,467	\$5,044	\$0	\$349,413
2024 YTD	\$13,428	\$9,955	\$0	\$0	\$23,383

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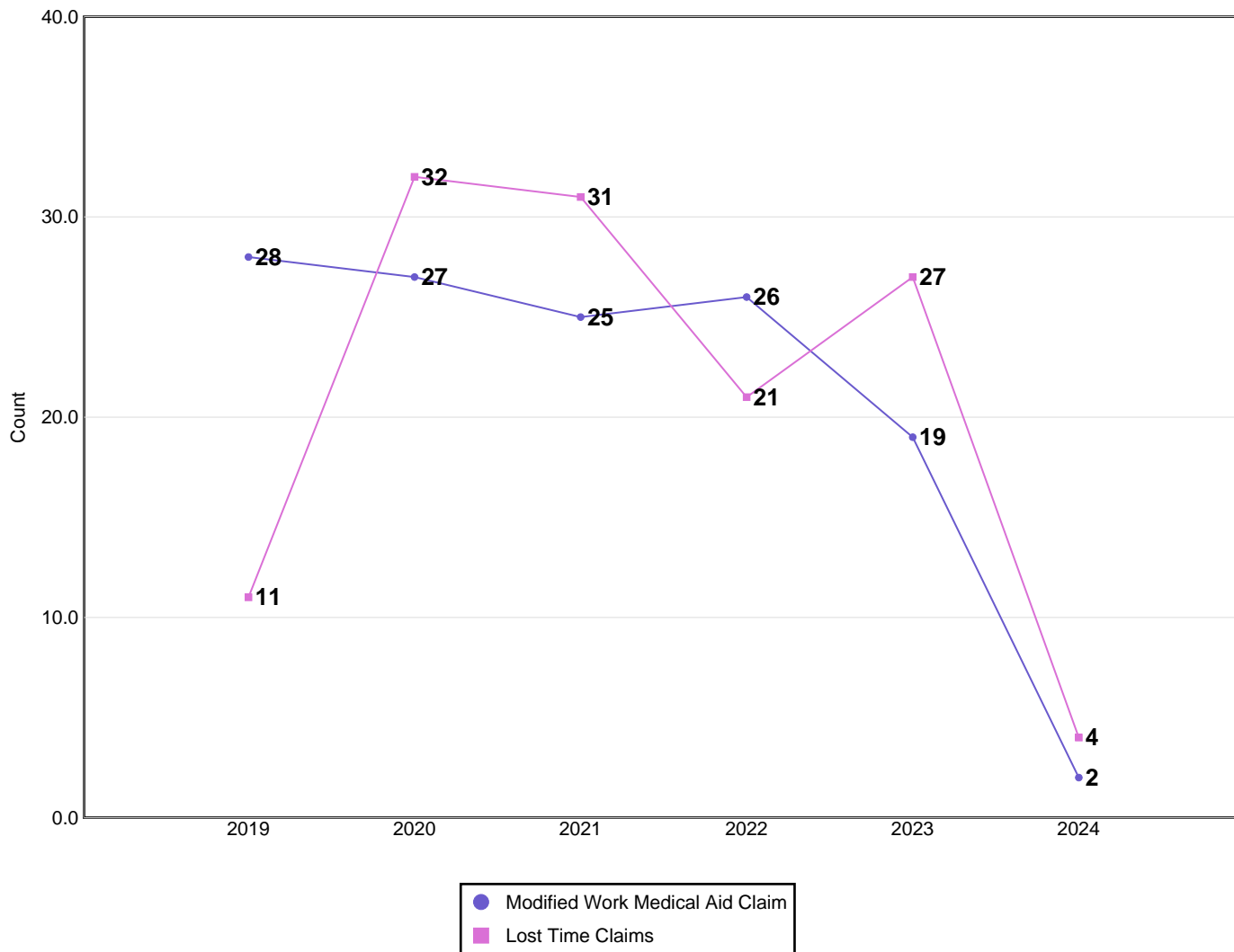
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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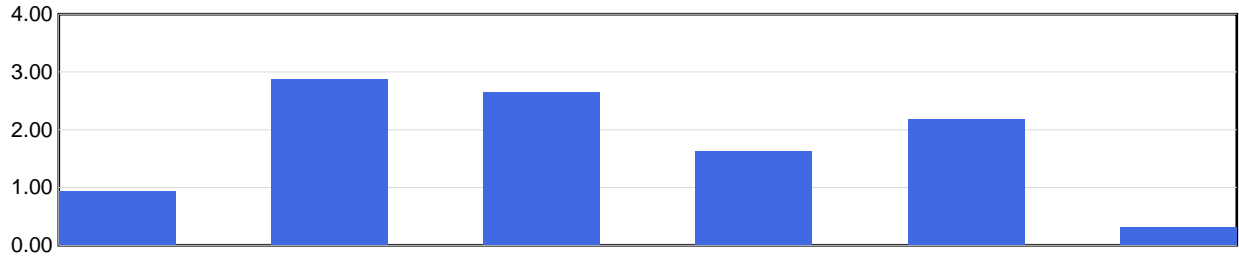
Workers'
Compensation
Board
Alberta

Industry: 26101 Furniture - Mfg/Repair

Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



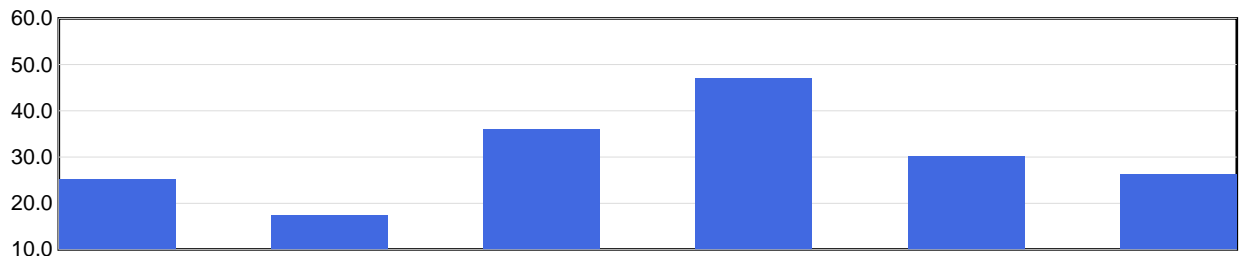
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.94	2.88	2.64	1.63	2.19	0.32

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

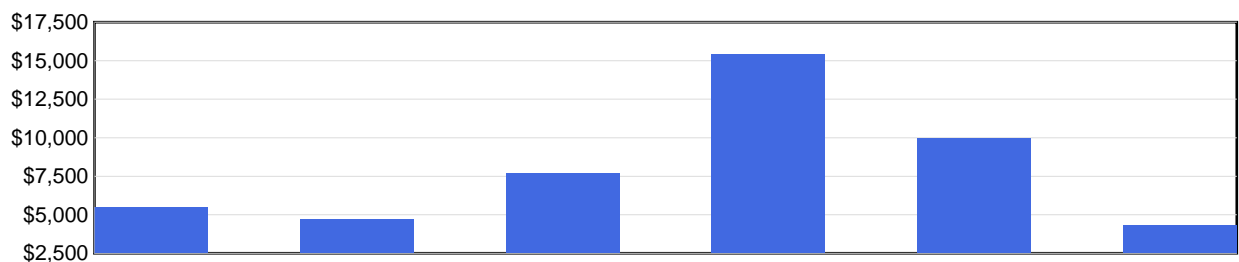
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	25.2	17.4	36.0	47.1	30.3	26.3

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$5,491	\$4,733	\$7,674	\$15,422	\$9,995	\$4,325

Average Cost Per LTC = Total LTC Costs / Total LTCs

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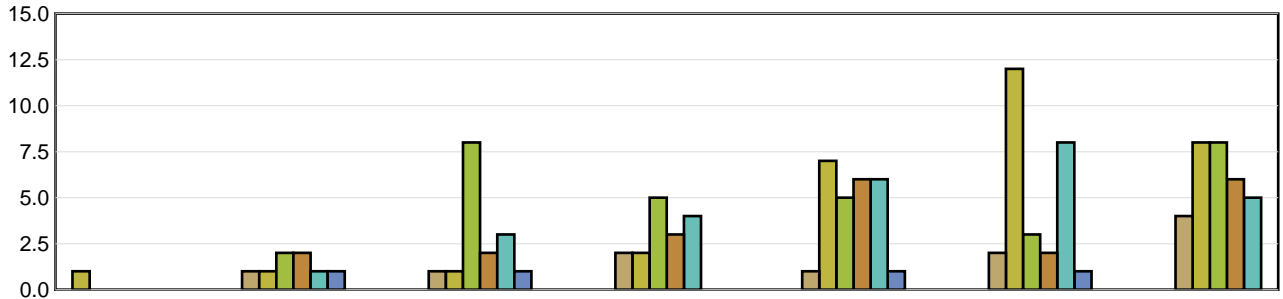
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

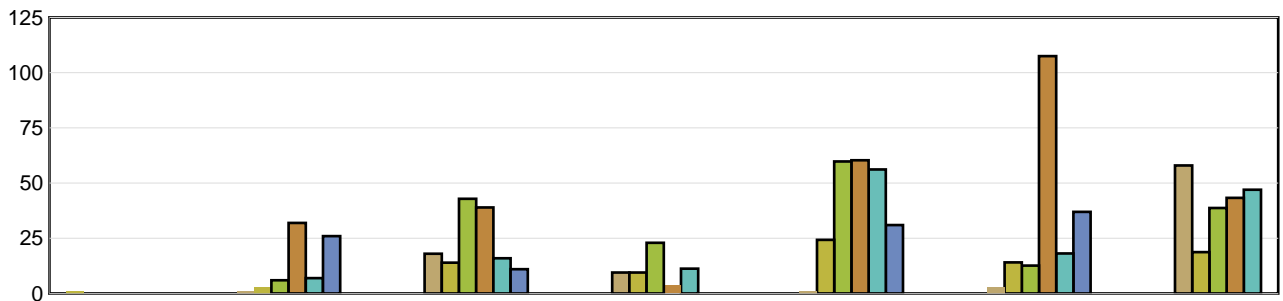
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	1	2	1	2	4
2020	1	1	1	2	7	12	8
2021	N/A	2	8	5	5	3	8
2022	N/A	2	2	3	6	2	6
2023	N/A	1	3	4	6	8	5
2024 YTD	N/A	1	1	N/A	1	1	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1.00	18.00	9.50	1.00	3.00	58.00
2020	1.00	3.00	14.00	9.50	24.29	14.08	18.75
2021	N/A	6.00	42.88	23.00	59.80	12.67	38.75
2022	N/A	32.00	39.00	3.67	60.33	107.50	43.33
2023	N/A	7.00	16.00	11.25	56.17	18.13	47.00
2024 YTD	N/A	26.00	11.00	N/A	31.00	37.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	4	3	7	4	4	2	24
Exposure to Harmful Substances	1	18	5	0	0	0	24
Struck by Object	2	2	4	6	4	0	18
Falls	1	2	3	2	5	0	13
Bodily Reaction and Exertion	1	1	5	2	4	0	13

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	24	19.05%	38.75	930	\$10,162	\$243,897
Exposure to Harmful Substances	24	19.05%	8.42	202	\$1,372	\$32,919
Struck by Object	18	14.29%	26.94	485	\$7,938	\$142,889
Falls	13	10.32%	54.85	713	\$20,757	\$269,835
Bodily Reaction and Exertion	13	10.32%	15.92	207	\$4,249	\$55,242
All Others	34	26.98%	38.09	1,295	\$9,295	\$316,015
Totals	126	100.00%	30.41	3,832	\$8,419	\$1,060,797

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	2	4	9	4	7	2	28
Body System(s)	0	18	5	0	0	0	23
Fingers	2	3	1	4	4	0	14
Trunk	1	1	4	1	5	0	12
Hand(s)/Wrist(s)	2	2	2	2	3	1	12

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	28	22.22%	27.11	759	\$6,948	\$194,551
Body System(s)	23	18.25%	8.70	200	\$985	\$22,644
Fingers	14	11.11%	13.93	195	\$4,677	\$65,481
Trunk	12	9.52%	41.00	492	\$12,476	\$149,716
Hand(s)/Wrist(s)	12	9.52%	25.67	308	\$6,338	\$76,062
All Others	37	29.37%	50.76	1,878	\$14,928	\$552,344
Totals	126	100.00%	30.41	3,832	\$8,419	\$1,060,797

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	6	7	19	12	14	3	61
Systems Disease - Covid 19	0	18	5	0	0	0	23
Open Wound	1	4	0	2	6	0	13
Oth Traumatic Injuries	1	1	3	2	2	0	9
Superficial Wounds	0	0	2	2	3	1	8

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	61	48.41%	35.34	2,156	\$9,296	\$567,074
Systems Disease - Covid 19	23	18.25%	8.70	200	\$985	\$22,644
Open Wound	13	10.32%	20.69	269	\$5,221	\$67,869
Oth Traumatic Injuries	9	7.14%	37.44	337	\$7,350	\$66,151
Superficial Wounds	8	6.35%	21.63	173	\$11,687	\$93,492
All Others	12	9.52%	58.08	697	\$20,297	\$243,568
Totals	126	100.00%	30.41	3,832	\$8,419	\$1,060,797

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