

# Industry Synopsis

Industry: 26401 Metal Furniture - Mfg

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	17	0	\$71,643,632	1,627	\$905,550	\$1.86
2020	17	0	\$65,878,800	1,525	\$822,512	\$1.92
2021	17	0	\$65,218,021	1,445	\$945,897	\$2.06
2022	17	0	\$68,224,930	1,400	\$989,498	\$1.96
2023	16	0	\$65,025,765	1,303	\$594,621	\$1.98
2024 YTD	16	0	\$71,695,259	1,372	\$710,715	\$2.13

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	8	\$837	6	\$4,514	N/A	N/A	N/A	N/A	N/A	N/A
2020	9	\$1,248	5	\$3,438	N/A	N/A	N/A	N/A	N/A	N/A
2021	9	\$1,172	4	\$3,153	N/A	N/A	N/A	N/A	N/A	N/A
2022	8	\$780	5	\$3,731	N/A	N/A	N/A	N/A	N/A	N/A
2023	7	\$897	5	\$3,843	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	7	\$911	5	\$3,831	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	89	\$213,107	12	\$127,915	168	64	77	66
2020	35	\$95,481	5	\$57,709	160	28	30	28
2021	64	\$126,103	6	\$50,484	132	48	58	50
2022	48	\$615,214	5	\$559,164	260	32	43	33
2023	54	\$103,426	5	\$28,836	58	23	49	23
2024 YTD	11	\$7,541	1	\$2,640	6	2	10	2

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	8	3	0	1	12
2020	2	2	0	1	5
2021	3	1	1	1	6
2022	2	1	0	2	5
2023	3	1	1	0	5
2024 YTD	1	0	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$54,948	\$157,319	\$840	\$0	\$213,107
2020	\$37,686	\$57,795	\$0	\$0	\$95,481
2021	\$26,201	\$99,902	\$0	\$0	\$126,103
2022	\$58,831	\$138,275	\$0	\$418,108	\$615,214
2023	\$11,773	\$91,653	\$0	\$0	\$103,426
2024 YTD	\$993	\$6,549	\$0	\$0	\$7,541

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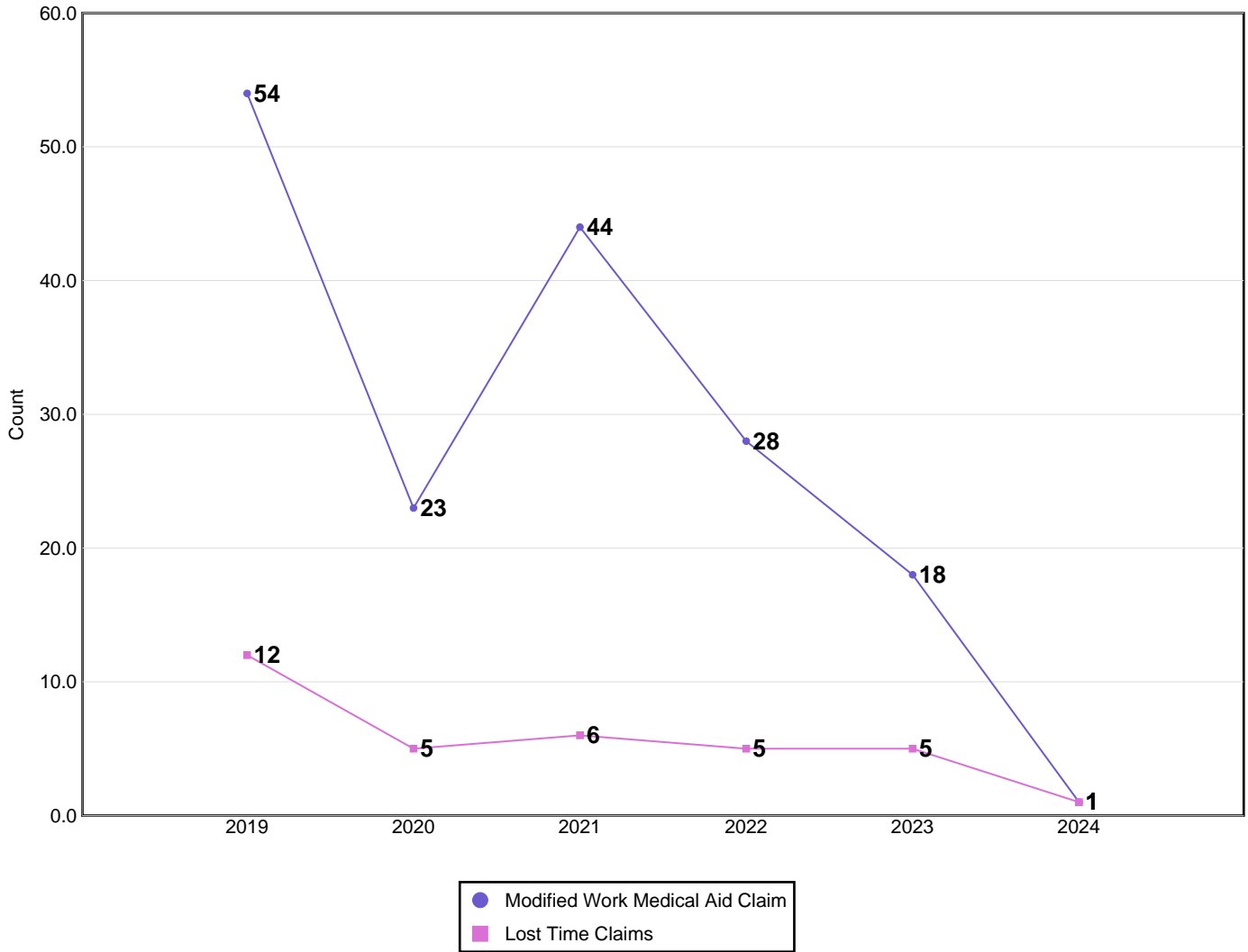


Workers'  
Compensation  
Board  
Alberta

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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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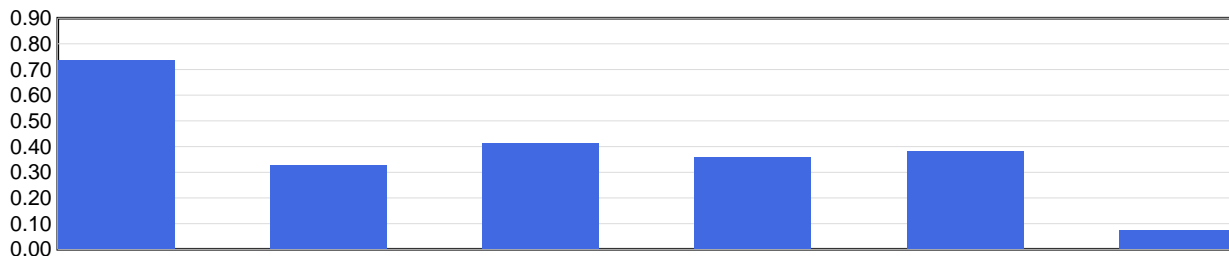
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



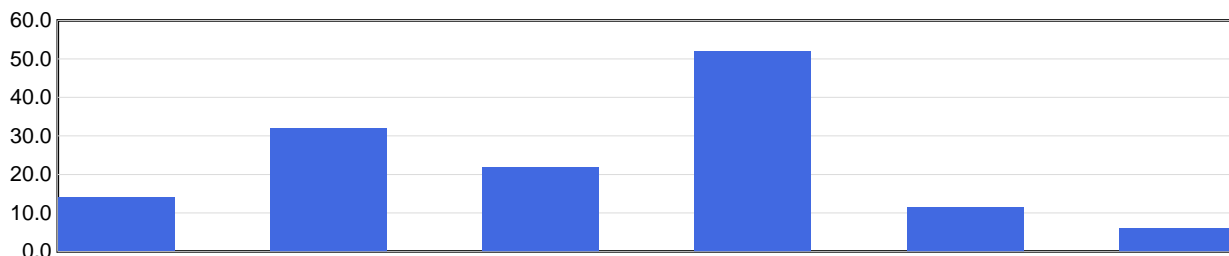
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	0.74	0.33	0.42	0.36	0.38	0.07

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

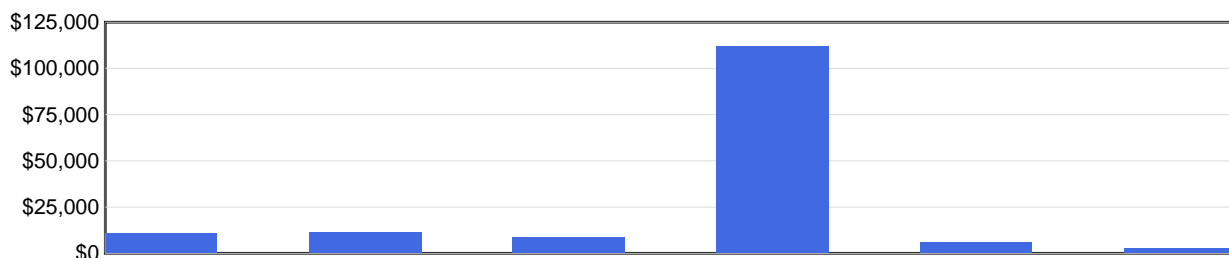
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	14.0	32.0	22.0	52.0	11.6	6.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$10,660	\$11,542	\$8,414	\$111,833	\$5,767	\$2,640

Average Cost Per LTC = Total LTC Costs / Total LTCs

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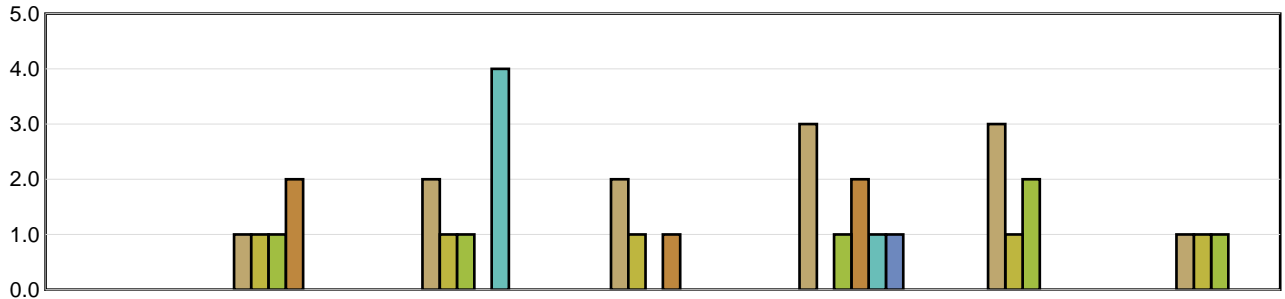
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

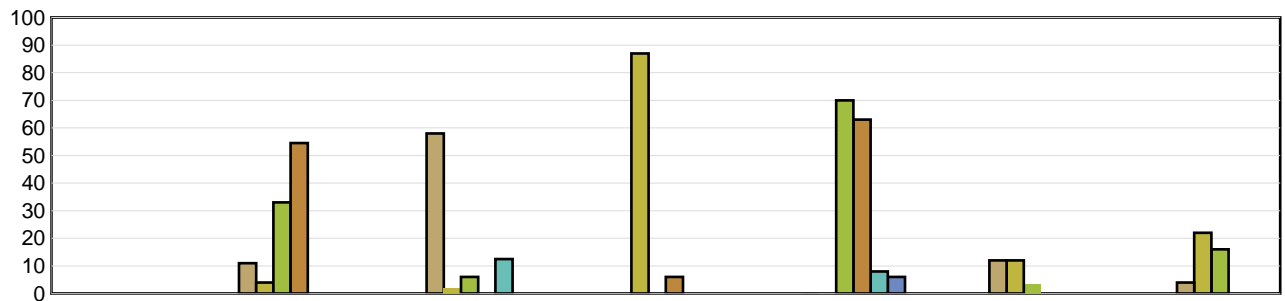
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	2	2	3	3	1
2020	N/A	1	1	1	N/A	1	1
2021	N/A	1	1	N/A	1	2	1
2022	N/A	2	N/A	1	2	N/A	N/A
2023	N/A	N/A	4	N/A	1	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	1	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	11.00	58.00	0.00	0.33	12.00	4.00
2020	N/A	4.00	2.00	87.00	N/A	12.00	22.00
2021	N/A	33.00	6.00	N/A	70.00	3.50	16.00
2022	N/A	54.50	N/A	6.00	63.00	N/A	N/A
2023	N/A	N/A	12.50	N/A	8.00	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	6.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	5	2	1	1	1	0	10
RMI	3	1	1	1	0	0	6
Contact with Objects and Equipment	0	0	1	1	2	0	4
Falls	1	0	0	2	1	0	4
Bodily Reaction and Exertion	1	0	0	0	0	1	2

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	10	29.41%	4.30	43	\$4,054	\$40,545
RMI	6	17.65%	26.33	158	\$16,011	\$96,063
Contact with Objects and Equipment	4	11.76%	12.00	48	\$8,130	\$32,518
Falls	4	11.76%	35.25	141	\$133,044	\$532,177
Bodily Reaction and Exertion	2	5.88%	8.50	17	\$6,500	\$12,999
All Others	8	23.53%	40.63	325	\$14,056	\$112,445
<b>Totals</b>	<b>34</b>	<b>100.00%</b>	<b>21.53</b>	<b>732</b>	<b>\$24,316</b>	<b>\$826,748</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	6	3	1	1	1	1	13
Head	1	0	0	1	2	0	4
Trunk	4	0	0	1	0	0	5
Hand(s)/Wrist(s)	0	0	0	1	1	0	2
Knee(s)	0	2	1	0	0	0	3

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	13	38.24%	13.54	176	\$6,230	\$80,989
Head	4	11.76%	34.25	137	\$135,693	\$542,771
Trunk	5	14.71%	5.80	29	\$10,739	\$53,693
Hand(s)/Wrist(s)	2	5.88%	71.50	143	\$20,042	\$40,085
Knee(s)	3	8.82%	56.33	169	\$24,826	\$74,479
All Others	7	20.59%	11.14	78	\$4,962	\$34,731
<b>Totals</b>	<b>34</b>	<b>100.00%</b>	<b>21.53</b>	<b>732</b>	<b>\$24,316</b>	<b>\$826,748</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	9	5	2	2	1	1	20
Oth Traumatic Injuries	1	0	2	1	1	0	5
Superficial Wounds	1	0	0	0	2	0	3
Fracture/Dislocation/Nerve Damage	1	0	1	1	0	0	3
Inflammations of Joints/Muscles	0	0	0	1	0	0	1

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	20	58.82%	12.70	254	\$8,923	\$178,450
Oth Traumatic Injuries	5	14.71%	36.20	181	\$112,072	\$560,360
Superficial Wounds	3	8.82%	18.67	56	\$5,876	\$17,629
Fracture/Dislocation/Nerve Damage	3	8.82%	41.67	125	\$13,248	\$39,745
Inflammations of Joints/Muscles	1	2.94%	108.00	108	\$29,552	\$29,552
All Others	2	5.88%	4.00	8	\$506	\$1,011
<b>Totals</b>	<b>34</b>	<b>100.00%</b>	<b>21.53</b>	<b>732</b>	<b>\$24,316</b>	<b>\$826,748</b>

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