

Industry Synopsis

Industry: 27103 PANELBOARD - MFG

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	13	0	\$140,636,152	1,895	\$1,871,692	\$1.64
2020	14	1	\$140,017,126	1,920	\$1,022,229	\$0.85
2021	15	1	\$149,348,552	1,992	\$1,141,996	\$0.94
2022	15	0	\$153,019,037	2,148	\$1,284,279	\$0.98
2023	15	1	\$160,342,739	2,278	\$1,468,597	\$0.97
2024 YTD	15	0	\$168,062,496	2,307	\$1,759,928	\$1.03

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	3	\$681	N/A	N/A	3	\$6,642	3	\$36,903	3	\$95,518
2020	3	\$765	3	\$2,357	N/A	N/A	3	\$35,393	3	\$95,145
2021	N/A	N/A	N/A	N/A	5	\$11,098	3	\$37,334	3	\$99,573
2022	3	\$782	N/A	N/A	4	\$7,530	4	\$43,247	3	\$100,841
2023	3	\$281	N/A	N/A	4	\$9,052	4	\$46,839	3	\$103,513
2024 YTD	3	\$307	N/A	N/A	4	\$10,269	4	\$49,668	3	\$107,243

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	82	\$717,771	22	\$638,093	902	47	60	53
2020	75	\$367,743	23	\$308,328	558	35	52	46
2021	52	\$225,191	9	\$148,529	165	23	43	26
2022	70	\$190,863	14	\$123,677	324	32	56	39
2023	65	\$533,590	22	\$464,130	1,025	34	43	39
2024 YTD	13	\$30,153	6	\$25,847	69	3	7	8

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	8	6	3	5	22
2020	8	9	4	2	23
2021	5	3	0	1	9
2022	7	3	2	2	14
2023	7	4	7	4	22
2024 YTD	3	3	0	0	6

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$364,435	\$320,386	\$32,950	\$0	\$717,771
2020	\$211,076	\$156,667	\$0	\$0	\$367,743
2021	\$83,764	\$141,427	\$0	\$0	\$225,191
2022	\$94,611	\$96,252	\$0	\$0	\$190,863
2023	\$327,146	\$206,097	\$346	\$0	\$533,590
2024 YTD	\$21,177	\$8,976	\$0	\$0	\$30,153

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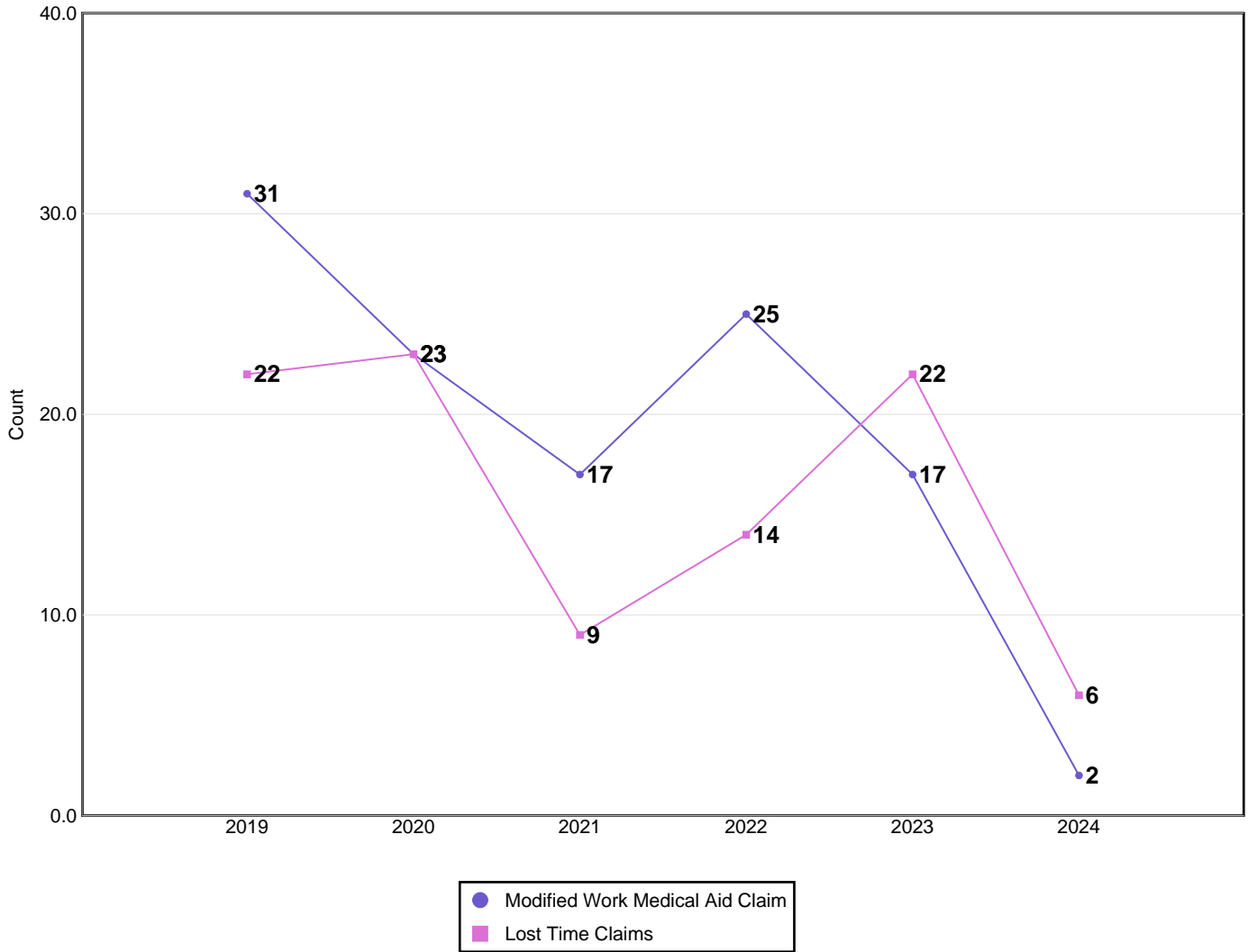


Workers'
Compensation
Board
Alberta

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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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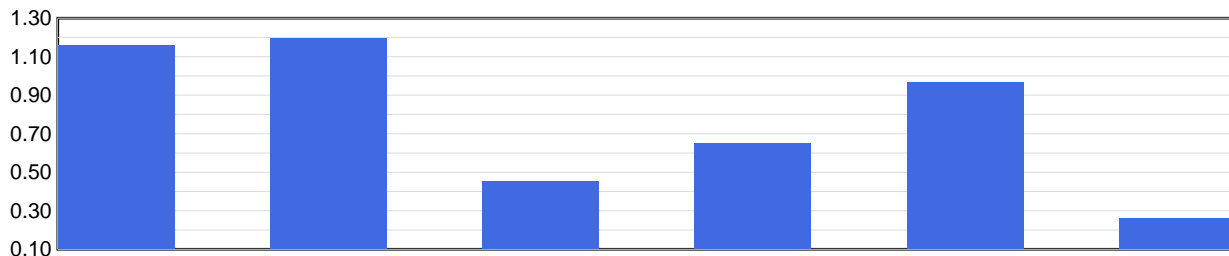
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



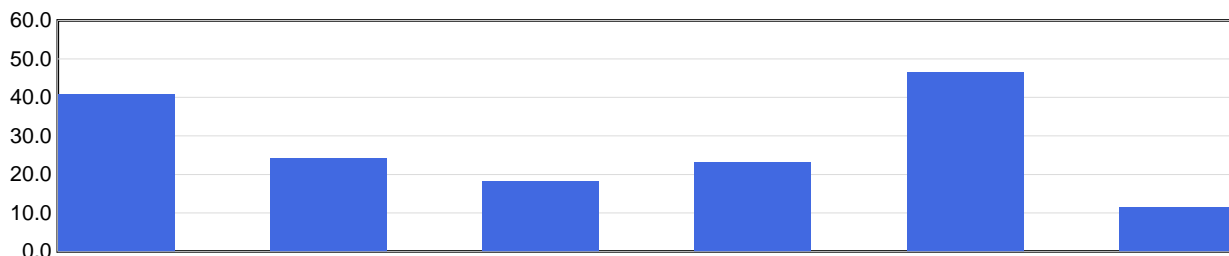
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	1.16	1.20	0.45	0.65	0.97	0.26

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

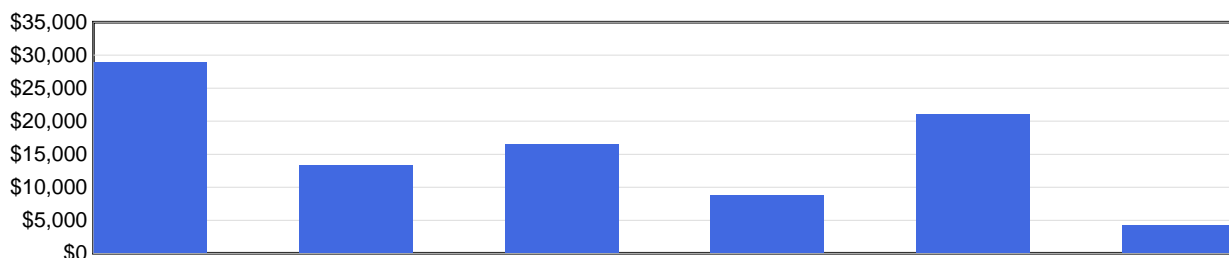
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	41.0	24.3	18.3	23.1	46.6	11.5

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$29,004	\$13,406	\$16,503	\$8,834	\$21,097	\$4,308

Average Cost Per LTC = Total LTC Costs / Total LTCs

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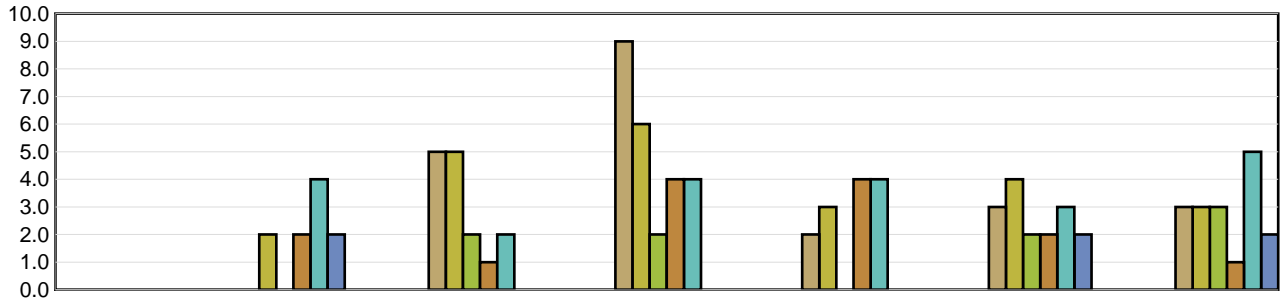
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

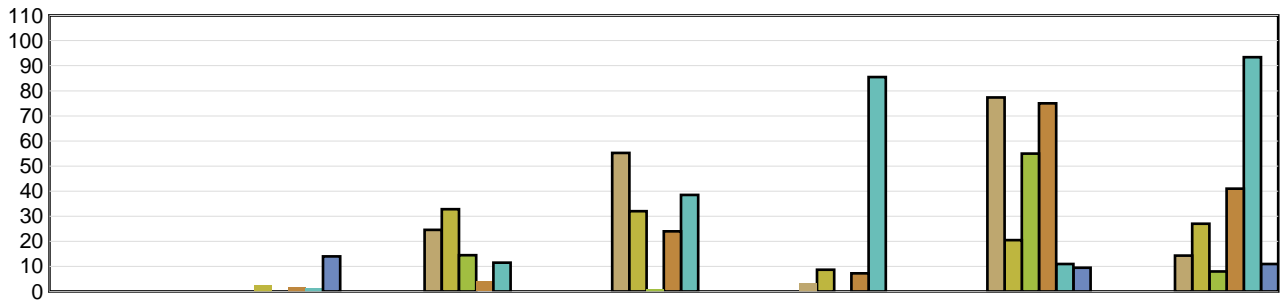
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	5	9	2	3	3
2020	N/A	2	5	6	3	4	3
2021	N/A	N/A	2	2	N/A	2	3
2022	N/A	2	1	4	4	2	1
2023	N/A	4	2	4	4	3	5
2024 YTD	N/A	2	N/A	N/A	N/A	2	2

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	24.60	55.22	3.50	77.33	14.33
2020	N/A	2.50	32.80	32.00	8.67	20.50	27.00
2021	N/A	N/A	14.50	1.00	N/A	55.00	8.00
2022	N/A	2.00	4.00	24.00	7.25	75.00	41.00
2023	N/A	1.50	11.50	38.50	85.50	11.00	93.40
2024 YTD	N/A	14.00	N/A	N/A	N/A	9.50	11.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	3	5	1	3	2	0	14
Bodily Reaction and Exertion	2	2	2	2	4	1	13
Overexertion	3	3	2	1	4	0	13
Struck by Object	1	2	3	1	5	0	12
Exposure to Harmful Substances	3	7	0	0	0	1	11

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	14	14.58%	31.21	437	\$16,558	\$231,816
Bodily Reaction and Exertion	13	13.54%	23.62	307	\$15,126	\$196,643
Overexertion	13	13.54%	21.77	283	\$18,587	\$241,637
Struck by Object	12	12.50%	63.58	763	\$33,595	\$403,145
Exposure to Harmful Substances	11	11.46%	20.36	224	\$5,066	\$55,725
All Others	33	34.38%	30.94	1,021	\$17,565	\$579,639
Totals	96	100.00%	31.61	3,035	\$17,798	\$1,708,606

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	7	5	2	0	4	1	19
Trunk	3	3	1	3	4	1	15
Body System(s)	3	6	1	0	0	1	11
Arms	0	3	0	1	5	0	9
Foot(Feet)/Ank(s)/Toe(s)	0	1	2	3	1	0	7

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	19	19.79%	21.37	406	\$12,790	\$243,011
Trunk	15	15.63%	16.07	241	\$12,165	\$182,482
Body System(s)	11	11.46%	38.36	422	\$11,472	\$126,191
Arms	9	9.38%	24.11	217	\$16,990	\$152,912
Foot(Feet)/Ank(s)/Toe(s)	7	7.29%	27.57	193	\$18,741	\$131,190
All Others	35	36.46%	44.46	1,556	\$24,938	\$872,819
Totals	96	100.00%	31.61	3,035	\$17,798	\$1,708,606

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	8	8	2	3	10	2	33
Oth Traumatic Injuries	3	1	3	1	3	1	12
Fracture/Dislocation/Nerve Damage	0	2	2	2	4	0	10
Superficial Wounds	3	2	1	3	2	0	11
Mental Diseases	4	0	0	1	1	1	7

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	33	34.38%	19.42	641	\$14,270	\$470,903
Oth Traumatic Injuries	12	12.50%	14.42	173	\$8,933	\$107,197
Fracture/Dislocation/Nerve Damage	10	10.42%	43.60	436	\$25,586	\$255,857
Superficial Wounds	11	11.46%	31.91	351	\$17,074	\$187,811
Mental Diseases	7	7.29%	142.43	997	\$66,063	\$462,444
All Others	23	23.96%	19.00	437	\$9,756	\$224,394
Totals	96	100.00%	31.61	3,035	\$17,798	\$1,708,606

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