

Industry Synopsis

Industry: 29100 Steel excluding Foundries - Mfg

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1	0	\$35,746,530	424	\$484,544	\$1.89
2020	2	1	\$38,353,502	454	\$667,065	\$1.95
2021	1	0	\$36,963,848	470	\$833,720	\$2.09
2022	1	0	\$37,453,195	487	\$757,304	\$1.99
2023	1	0	\$36,332,188	429	\$899,142	\$1.98
2024 YTD	1	0	\$43,500,000	480	\$1,526,850	\$2.13

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	54	\$194,077	12	\$129,149	247	35	42	36
2020	42	\$309,653	23	\$280,635	446	24	19	37
2021	36	\$378,994	12	\$331,521	330	24	24	28
2022	40	\$225,821	12	\$196,371	633	29	28	33
2023	25	\$173,459	7	\$131,381	256	16	18	16
2024 YTD	7	\$24,368	3	\$21,878	59	1	4	3

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	4	6	1	1	12
2020	14	5	3	1	23
2021	7	2	1	2	12
2022	4	2	1	5	12
2023	2	2	1	2	7
2024 YTD	1	1	1	0	3

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$78,348	\$115,670	\$60	\$0	\$194,077
2020	\$189,003	\$119,918	\$733	\$0	\$309,653
2021	\$201,523	\$171,557	\$5,914	\$0	\$378,994
2022	\$114,573	\$110,778	\$470	\$0	\$225,821
2023	\$91,778	\$81,680	\$0	\$0	\$173,459
2024 YTD	\$18,248	\$6,120	\$0	\$0	\$24,368

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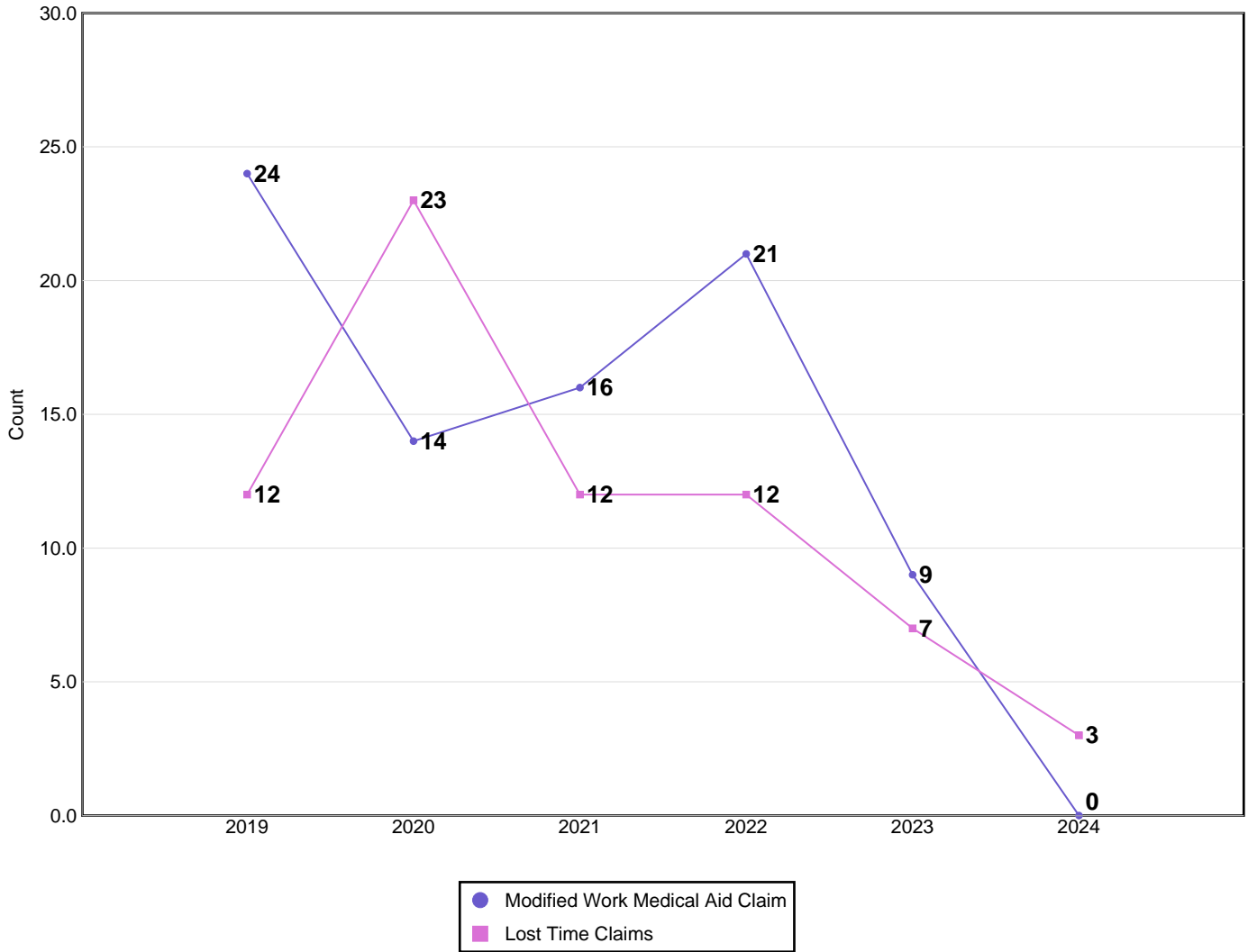


Workers'
Compensation
Board
Alberta

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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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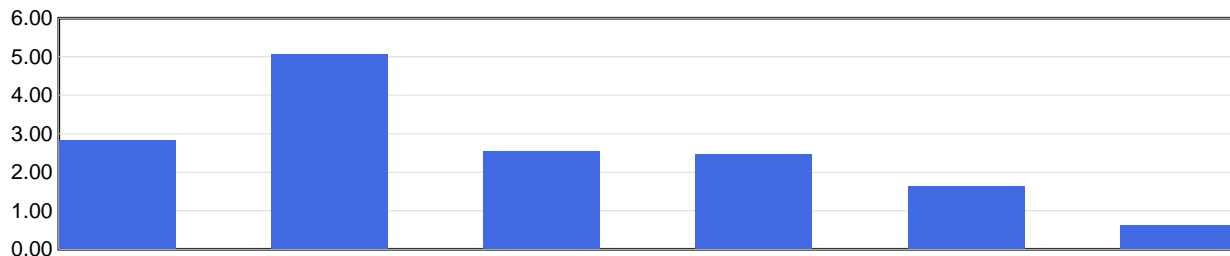
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



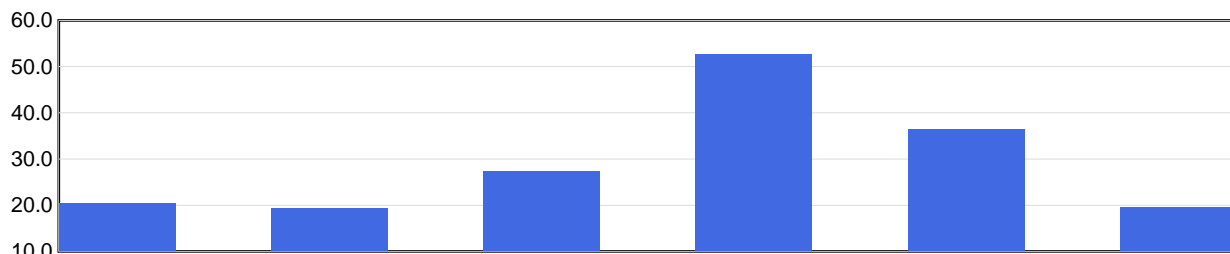
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	2.83	5.07	2.55	2.46	1.63	0.62

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

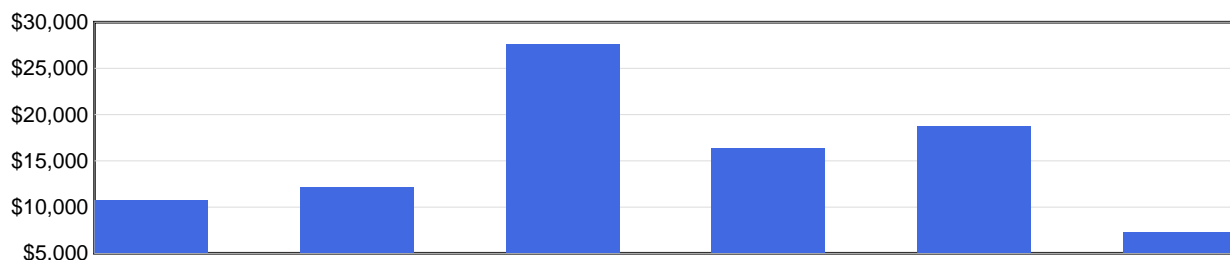
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	20.6	19.4	27.5	52.8	36.6	19.7

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$10,762	\$12,202	\$27,627	\$16,364	\$18,769	\$7,293

Average Cost Per LTC = Total LTC Costs / Total LTCs

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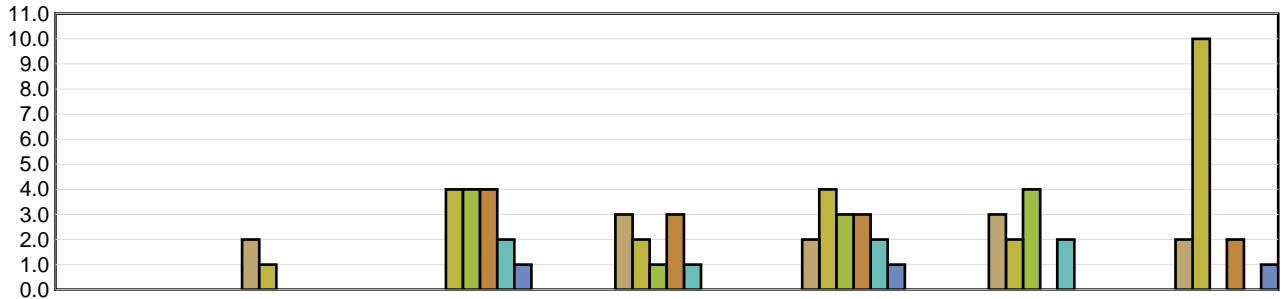
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

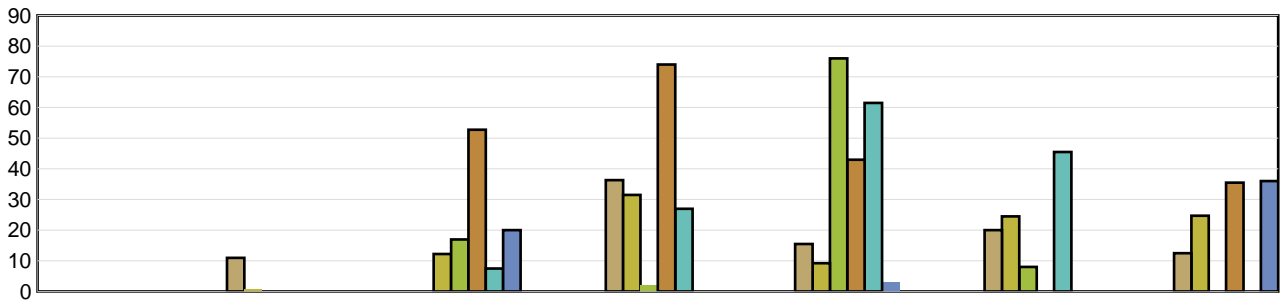
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	2	N/A	3	2	3	2
2020	N/A	1	4	2	4	2	10
2021	N/A	N/A	4	1	3	4	N/A
2022	N/A	N/A	4	3	3	N/A	2
2023	N/A	N/A	2	1	2	2	N/A
2024 YTD	N/A	N/A	1	N/A	1	N/A	1

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	11.00	N/A	36.33	15.50	20.00	12.50
2020	N/A	1.00	12.25	31.50	9.25	24.50	24.70
2021	N/A	N/A	17.00	2.00	76.00	8.00	N/A
2022	N/A	N/A	52.75	74.00	43.00	N/A	35.50
2023	N/A	N/A	7.50	27.00	61.50	45.50	N/A
2024 YTD	N/A	N/A	20.00	N/A	3.00	N/A	36.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Exposure to Harmful Substances	0	10	0	2	0	1	13
Falls	4	4	1	0	1	1	11
Bodily Reaction and Exertion	2	2	3	2	3	0	12
Overexertion	2	2	2	2	1	1	10
Contact with Objects and Equipment	0	1	1	1	1	0	4

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Exposure to Harmful Substances	13	18.84%	8.54	111	\$3,011	\$39,144
Falls	11	15.94%	27.73	305	\$18,813	\$206,947
Bodily Reaction and Exertion	12	17.39%	56.75	681	\$21,142	\$253,707
Overexertion	10	14.49%	30.90	309	\$11,716	\$117,164
Contact with Objects and Equipment	4	5.80%	15.00	60	\$47,960	\$191,838
All Others	19	27.54%	26.58	505	\$14,849	\$282,134
Totals	69	100.00%	28.57	1,971	\$15,811	\$1,090,935

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	3	4	2	2	2	2	15
Body System(s)	1	10	1	2	0	0	14
Trunk	2	2	3	2	1	0	10
Arms	0	0	1	1	0	0	2
Foot(Feet)/Ank(s)/Toe(s)	1	1	1	2	0	0	5

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	15	21.74%	30.73	461	\$11,062	\$165,926
Body System(s)	14	20.29%	10.50	147	\$4,002	\$56,027
Trunk	10	14.49%	63.40	634	\$30,933	\$309,327
Arms	2	2.90%	29.50	59	\$16,399	\$32,799
Foot(Feet)/Ank(s)/Toe(s)	5	7.25%	53.80	269	\$41,429	\$207,143
All Others	23	33.33%	17.43	401	\$13,901	\$319,714
Totals	69	100.00%	28.57	1,971	\$15,811	\$1,090,935

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	7	6	5	7	4	2	31
Systems Disease - Covid 19	0	10	0	2	0	0	12
Superficial Wounds	2	2	1	1	0	0	6
Fracture/Dislocation/Nerve Damage	0	2	1	1	1	0	5
Oth Traumatic Injuries	0	1	3	0	1	0	5

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	31	44.93%	44.45	1,378	\$18,484	\$572,996
Systems Disease - Covid 19	12	17.39%	9.00	108	\$3,196	\$38,350
Superficial Wounds	6	8.70%	17.67	106	\$14,758	\$88,548
Fracture/Dislocation/Nerve Damage	5	7.25%	48.60	243	\$31,308	\$156,540
Oth Traumatic Injuries	5	7.25%	3.00	15	\$32,170	\$160,848
All Others	10	14.49%	12.10	121	\$7,365	\$73,653
Totals	69	100.00%	28.57	1,971	\$15,811	\$1,090,935

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