

Industry Synopsis

Industry: 29102 Iron/Steel Foundries

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	3	0	\$9,930,851	215	\$231,062	\$3.03
2020	3	0	\$9,357,441	195	\$226,652	\$2.52
2021	3	0	\$11,133,315	259	\$335,258	\$2.23
2022	3	0	\$13,059,364	298	\$331,932	\$1.94
2023	3	0	\$13,496,408	277	\$399,473	\$2.02
2024 YTD	3	0	\$13,344,271	268	\$374,867	\$2.17

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	38	\$90,195	9	\$51,751	121	17	29	20
2020	32	\$51,185	4	\$28,003	116	23	28	25
2021	68	\$84,543	13	\$47,857	47	41	55	45
2022	67	\$245,071	15	\$201,359	240	38	52	43
2023	75	\$126,999	16	\$76,081	320	43	59	54
2024 YTD	5	\$9,705	2	\$8,755	18	2	3	3

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	5	3	1	0	9
2020	0	3	0	1	4
2021	11	2	0	0	13
2022	10	3	0	2	15
2023	15	0	0	1	16
2024 YTD	1	1	0	0	2

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$20,293	\$69,902	\$0	\$0	\$90,195
2020	\$20,076	\$31,109	\$0	\$0	\$51,185
2021	\$16,082	\$68,461	\$0	\$0	\$84,543
2022	\$127,245	\$117,826	\$0	\$0	\$245,071
2023	\$51,931	\$75,068	\$0	\$0	\$126,999
2024 YTD	\$3,334	\$6,371	\$0	\$0	\$9,705

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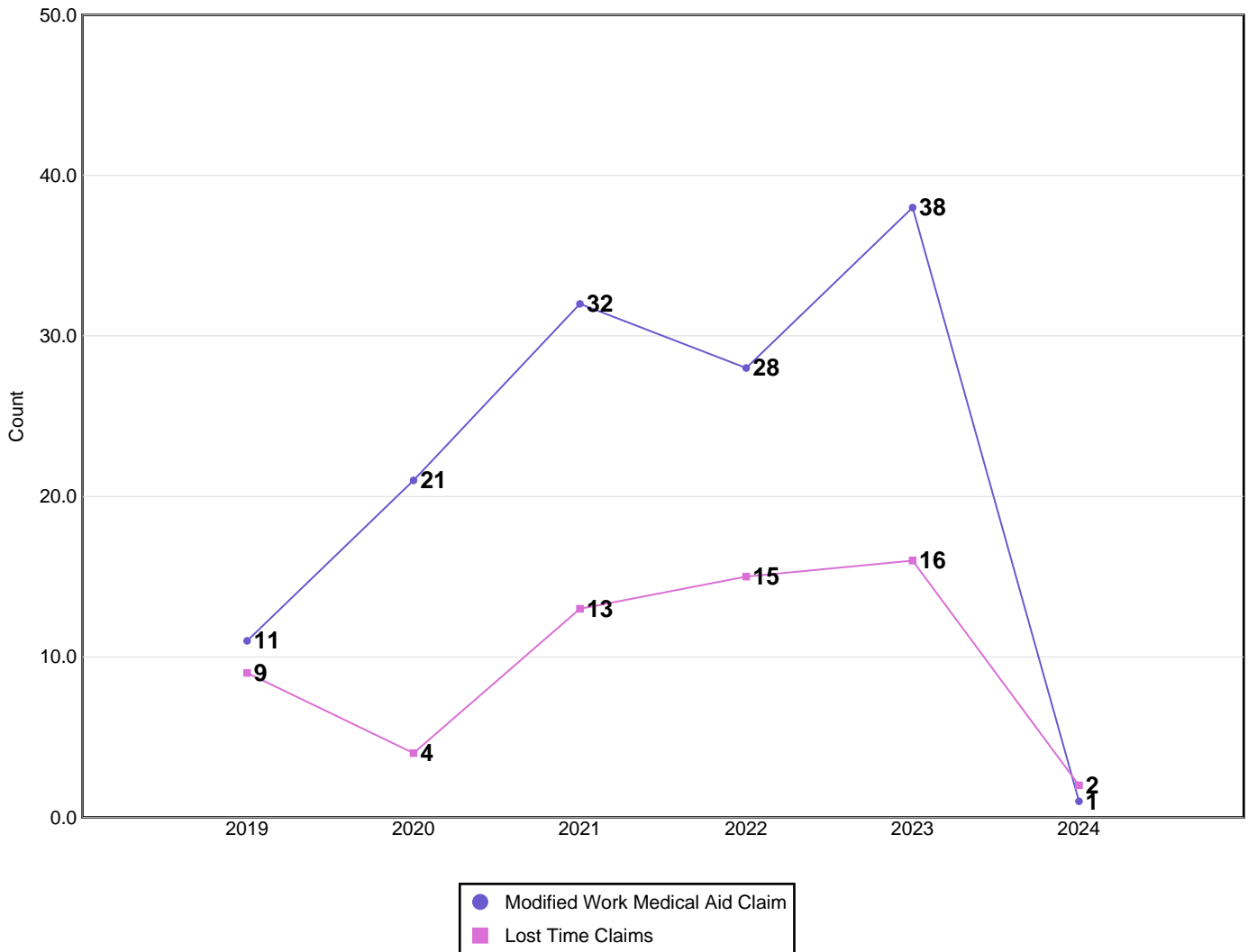
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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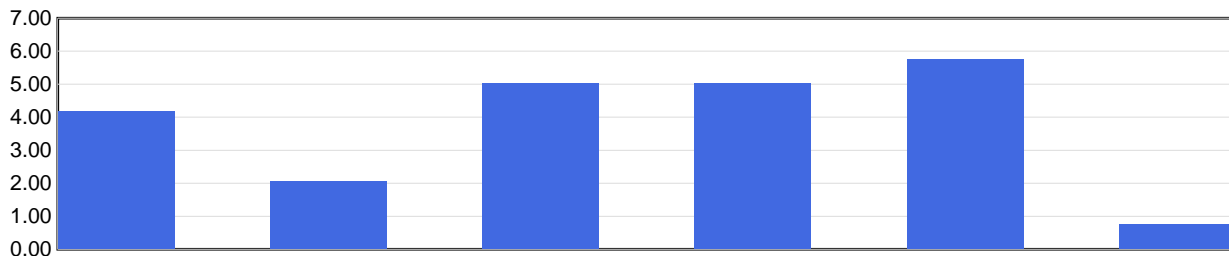
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



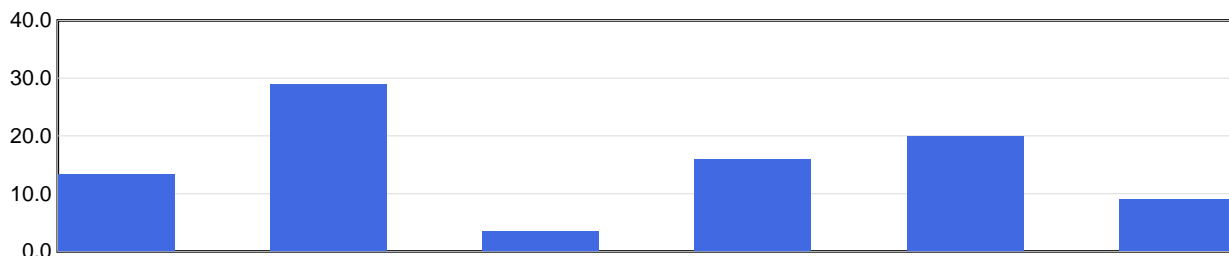
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	4.19	2.06	5.03	5.03	5.77	0.75

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

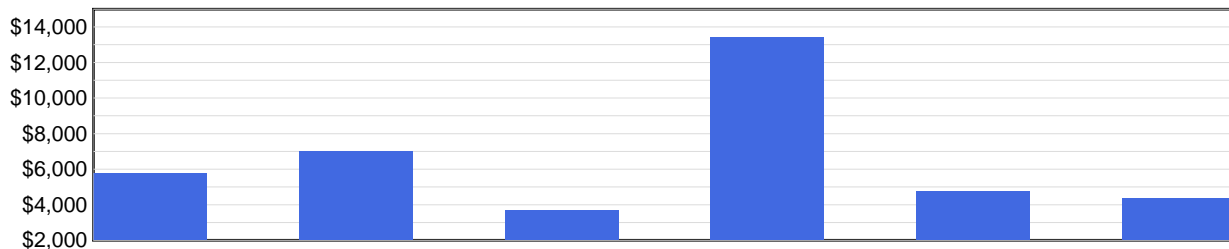
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	13.4	29.0	3.6	16.0	20.0	9.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$5,750	\$7,001	\$3,681	\$13,424	\$4,755	\$4,378

Average Cost Per LTC = Total LTC Costs / Total LTCs

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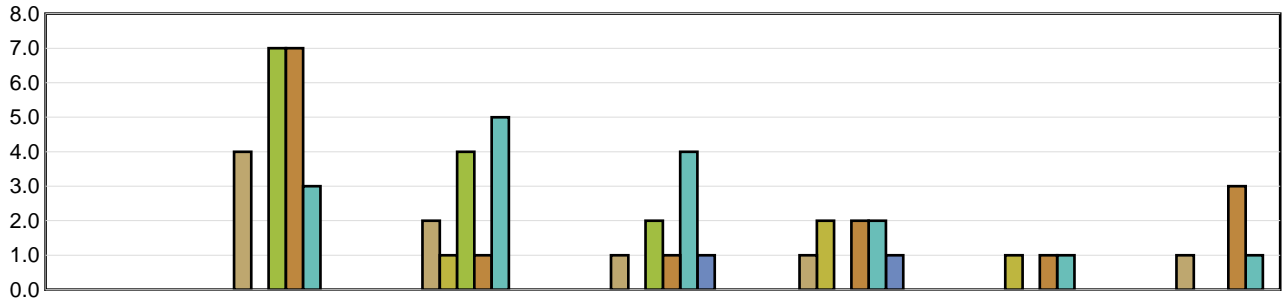
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

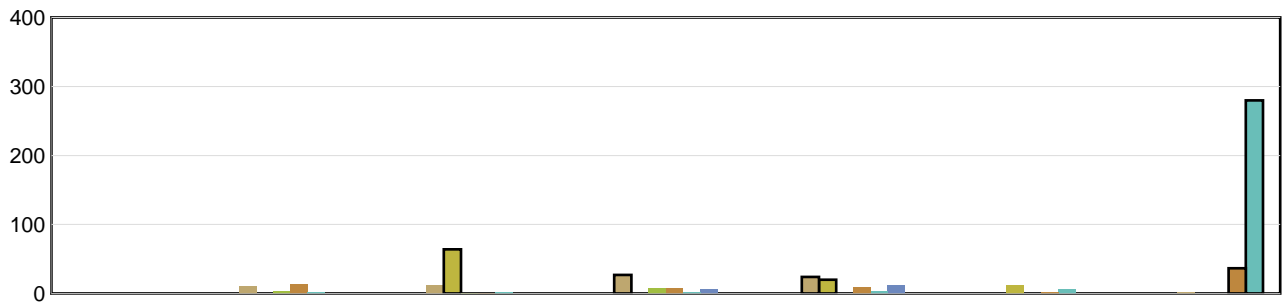
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	4	2	1	1	N/A	1
2020	N/A	N/A	1	N/A	2	1	N/A
2021	N/A	7	4	2	N/A	N/A	N/A
2022	N/A	7	1	1	2	1	3
2023	N/A	3	5	4	2	1	1
2024 YTD	N/A	N/A	N/A	1	1	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	10.75	12.50	27.00	24.00	N/A	2.00
2020	N/A	N/A	64.00	N/A	20.00	12.00	N/A
2021	N/A	3.71	1.50	7.50	N/A	N/A	N/A
2022	N/A	14.29	1.00	8.00	9.50	2.00	36.67
2023	N/A	2.67	2.20	1.75	4.00	6.00	280.00
2024 YTD	N/A	N/A	N/A	6.00	12.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Struck by Object	1	1	1	2	7	2	14
Overexertion	2	1	2	2	1	0	8
Contact with Objects and Equipment	1	1	2	3	0	0	7
RMI	2	0	1	2	1	0	6
Rubbed or Abraded	0	0	0	1	6	0	7

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Struck by Object	14	23.73%	34.57	484	\$10,276	\$143,861
Overexertion	8	13.56%	4.13	33	\$1,849	\$14,789
Contact with Objects and Equipment	7	11.86%	18.29	128	\$7,284	\$50,991
RMI	6	10.17%	7.83	47	\$5,208	\$31,246
Rubbed or Abraded	7	11.86%	3.14	22	\$1,046	\$7,323
All Others	17	28.81%	8.71	148	\$9,741	\$165,596
Totals	59	100.00%	14.61	862	\$7,014	\$413,805

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	4	1	4	3	2	0	14
Eye(s)	0	0	0	1	11	0	12
Fingers	0	1	2	3	0	1	7
Trunk	0	1	1	2	1	0	5
Foot(Feet)/Ank(s)/Toe(s)	1	1	2	1	0	0	5

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	14	23.73%	7.57	106	\$4,444	\$62,211
Eye(s)	12	20.34%	25.50	306	\$5,326	\$63,909
Fingers	7	11.86%	4.29	30	\$3,085	\$21,596
Trunk	5	8.47%	4.00	20	\$21,467	\$107,337
Foot(Feet)/Ank(s)/Toe(s)	5	8.47%	20.40	102	\$8,403	\$42,013
All Others	16	27.12%	18.63	298	\$7,296	\$116,738
Totals	59	100.00%	14.61	862	\$7,014	\$413,805

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	6	2	5	6	2	0	21
Superficial Wounds	0	0	1	1	11	1	14
Oth Traumatic Injuries	2	1	0	4	1	0	8
Fracture/Dislocation/Nerve Damage	0	1	2	1	0	1	5
Burns	0	0	0	1	1	0	2

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	21	35.59%	8.24	173	\$4,326	\$90,846
Superficial Wounds	14	23.73%	3.07	43	\$1,952	\$27,332
Oth Traumatic Injuries	8	13.56%	49.50	396	\$15,164	\$121,314
Fracture/Dislocation/Nerve Damage	5	8.47%	16.00	80	\$5,132	\$25,662
Burns	2	3.39%	10.00	20	\$5,016	\$10,033
All Others	9	15.25%	16.67	150	\$15,402	\$138,619
Totals	59	100.00%	14.61	862	\$7,014	\$413,805

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