

# Industry Synopsis

Industry: 30100 STEEL/METAL FABRICATION

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,233	65	\$1,457,951,910	24,992	\$22,859,102	\$1.98
2020	1,172	64	\$1,141,319,575	20,174	\$18,168,945	\$2.04
2021	1,142	61	\$1,140,360,725	21,703	\$18,848,343	\$2.19
2022	1,105	54	\$1,356,016,337	23,002	\$21,514,352	\$2.08
2023	1,119	67	\$1,494,006,579	25,608	\$23,945,099	\$2.07
2024 YTD	1,089	26	\$1,571,577,142	26,865	\$28,331,641	\$2.22

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	773	\$86,661	149	\$105,367	236	\$511,767	71	\$653,922	4	\$100,236
2020	767	\$96,995	124	\$86,326	231	\$482,002	49	\$455,552	N/A	N/A
2021	719	\$85,836	143	\$101,696	224	\$447,920	56	\$504,908	N/A	N/A
2022	660	\$79,262	134	\$97,190	241	\$495,405	69	\$661,342	N/A	N/A
2023	665	\$82,714	123	\$89,103	257	\$532,310	70	\$699,061	4	\$90,818
2024 YTD	634	\$83,487	135	\$100,353	246	\$546,699	70	\$735,816	4	\$105,223

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	1,790	\$5,728,319	335	\$4,257,940	7,378	885	1,455	1,016
2020	1,028	\$3,163,701	225	\$2,318,573	5,987	516	803	625
2021	1,192	\$3,975,622	330	\$3,065,551	6,929	543	862	739
2022	1,511	\$4,444,965	344	\$3,270,686	7,816	818	1,167	973
2023	1,474	\$5,451,251	300	\$4,044,327	9,035	760	1,174	881
2024 YTD	331	\$391,456	57	\$193,606	629	194	274	218

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	207	70	20	38	335
2020	130	43	24	28	225
2021	193	76	32	29	330
2022	221	57	26	40	344
2023	172	53	30	45	300
2024 YTD	35	15	6	1	57

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$1,850,607	\$3,164,675	\$87,663	\$625,374	\$5,728,319
2020	\$1,341,725	\$1,698,916	\$123,060	\$0	\$3,163,701
2021	\$1,502,795	\$2,062,622	\$65,790	\$344,414	\$3,975,622
2022	\$1,659,508	\$2,701,809	\$83,649	\$0	\$4,444,965
2023	\$2,038,883	\$3,304,071	\$108,297	\$0	\$5,451,251
2024 YTD	\$116,246	\$275,210	\$0	\$0	\$391,456

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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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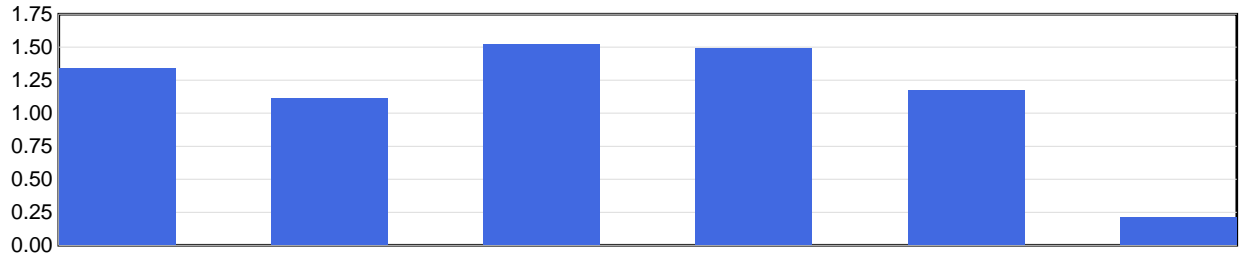
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



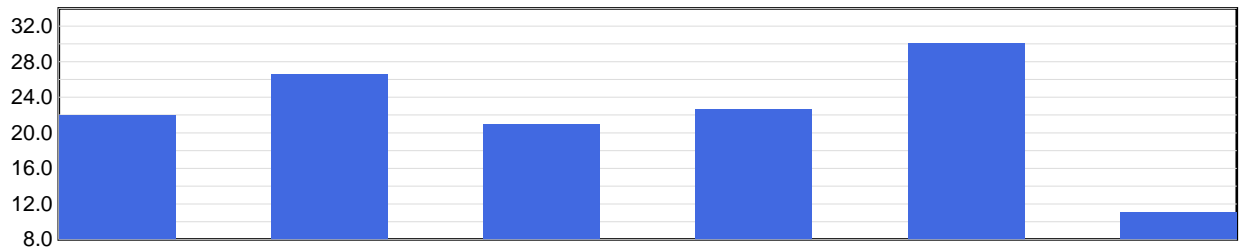
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.34	1.12	1.52	1.50	1.17	0.21

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

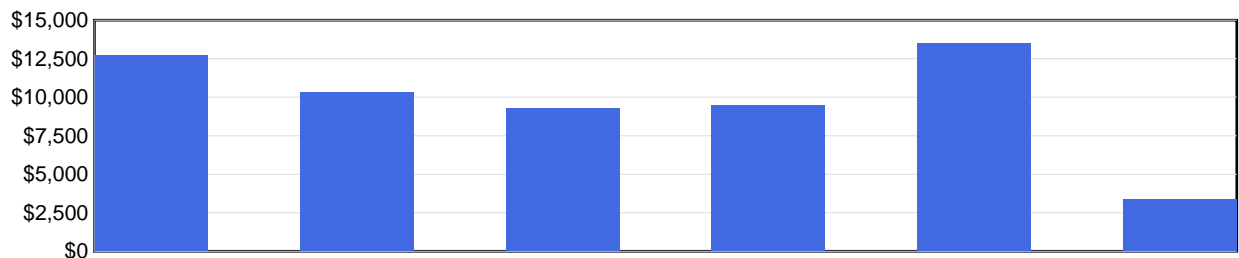
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	22.0	26.6	21.0	22.7	30.1	11.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$12,710	\$10,305	\$9,290	\$9,508	\$13,481	\$3,397

Average Cost Per LTC = Total LTC Costs / Total LTCs

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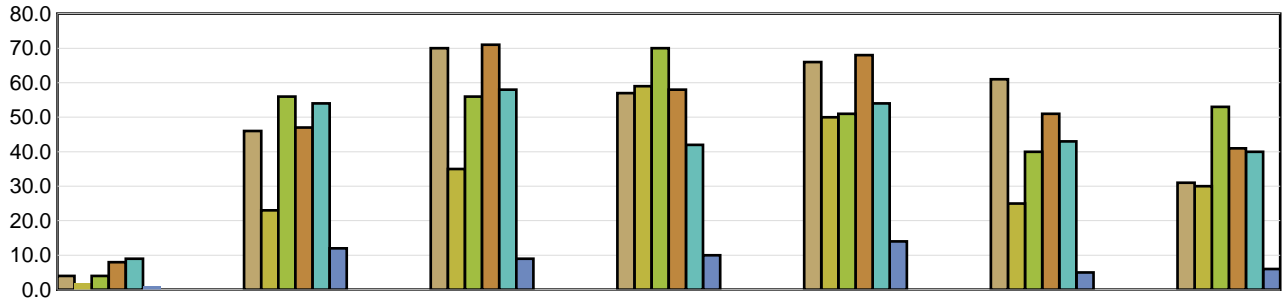
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

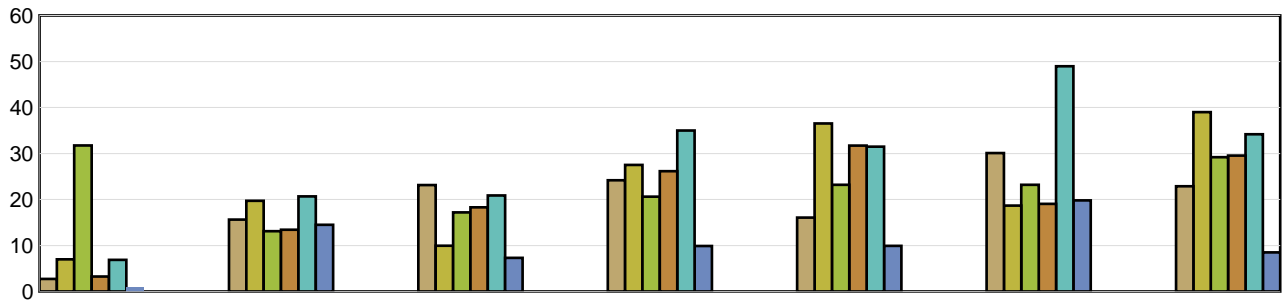
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	4	46	70	57	66	61	31
2020	2	23	35	59	50	25	30
2021	4	56	56	70	51	40	53
2022	8	47	71	58	68	51	41
2023	9	54	58	42	54	43	40
2024 YTD	1	12	9	10	14	5	6

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	2.75	15.63	23.16	24.18	16.08	30.11	22.87
2020	7.00	19.74	9.94	27.51	36.54	18.68	39.00
2021	31.75	13.11	17.21	20.63	23.20	23.20	29.21
2022	3.25	13.45	18.30	26.17	31.74	19.06	29.54
2023	6.89	20.69	20.88	35.00	31.50	48.98	34.20
2024 YTD	1.00	14.50	7.33	9.90	9.93	19.80	8.50

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Struck by Object	76	43	45	67	53	8	292
Overexertion	45	31	48	41	45	5	215
Exposure to Harmful Substances	16	34	89	63	5	0	207
Contact with Objects and Equipment	38	33	31	42	46	9	199
Falls	42	26	33	36	35	12	184

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Struck by Object	292	18.35%	22.52	6,575	\$12,268	\$3,582,394
Overexertion	215	13.51%	29.00	6,235	\$11,097	\$2,385,885
Exposure to Harmful Substances	207	13.01%	11.59	2,399	\$3,038	\$628,795
Contact with Objects and Equipment	199	12.51%	33.61	6,688	\$15,985	\$3,180,920
Falls	184	11.57%	30.72	5,652	\$14,584	\$2,683,481
All Others	494	31.05%	20.45	10,102	\$9,492	\$4,689,208
<b>Totals</b>	<b>1,591</b>	<b>100.00%</b>	<b>23.66</b>	<b>37,651</b>	<b>\$10,780</b>	<b>\$17,150,682</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	61	36	48	53	56	9	263
Fingers	40	32	31	38	43	7	191
Body System(s)	11	30	82	56	1	0	180
Hand(s)/Wrist(s)	35	20	31	30	26	3	145
Foot(Feet)/Ank(s)/Toe(s)	25	14	24	35	23	4	125

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	263	16.53%	18.23	4,794	\$8,465	\$2,226,396
Fingers	191	12.01%	22.33	4,265	\$9,838	\$1,879,059
Body System(s)	180	11.31%	16.41	2,954	\$4,167	\$750,120
Hand(s)/Wrist(s)	145	9.11%	33.43	4,847	\$12,775	\$1,852,360
Foot(Feet)/Ank(s)/Toe(s)	125	7.86%	38.23	4,779	\$15,076	\$1,884,548
All Others	687	43.18%	23.31	16,012	\$12,457	\$8,558,199
<b>Totals</b>	<b>1,591</b>	<b>100.00%</b>	<b>23.66</b>	<b>37,651</b>	<b>\$10,780</b>	<b>\$17,150,682</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	112	67	90	96	116	22	503
Oth Traumatic Injuries	40	26	29	43	44	7	189
Superficial Wounds	38	21	29	38	40	7	173
Fracture/Dislocation/Nerve Damage	37	18	29	41	28	11	164
Open Wound	41	28	24	28	31	7	159

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	503	31.62%	27.58	13,875	\$11,521	\$5,794,977
Oth Traumatic Injuries	189	11.88%	32.90	6,219	\$16,359	\$3,091,872
Superficial Wounds	173	10.87%	8.88	1,537	\$4,294	\$742,821
Fracture/Dislocation/Nerve Damage	164	10.31%	44.22	7,252	\$19,920	\$3,266,897
Open Wound	159	9.99%	17.23	2,740	\$8,322	\$1,323,145
All Others	403	25.33%	14.96	6,028	\$7,273	\$2,930,970
<b>Totals</b>	<b>1,591</b>	<b>100.00%</b>	<b>23.66</b>	<b>37,651</b>	<b>\$10,780</b>	<b>\$17,150,682</b>

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