

# Industry Synopsis

Industry: 30412 SHEET METAL SHOPS

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	100	5	\$142,068,047	2,740	\$1,883,842	\$1.35
2020	98	2	\$134,328,354	2,993	\$1,689,072	\$1.36
2021	102	8	\$143,240,371	3,411	\$2,094,156	\$1.55
2022	108	8	\$158,678,386	3,206	\$2,274,609	\$1.55
2023	109	6	\$171,532,104	3,262	\$1,917,707	\$1.24
2024 YTD	107	1	\$184,689,552	3,576	\$2,069,064	\$1.16

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	53	\$8,720	16	\$11,502	24	\$52,158	6	\$48,375	N/A	N/A
2020	51	\$8,392	17	\$11,717	23	\$47,534	6	\$44,231	N/A	N/A
2021	54	\$8,353	17	\$12,170	24	\$51,933	6	\$44,391	N/A	N/A
2022	58	\$9,567	15	\$10,316	27	\$56,713	7	\$52,719	N/A	N/A
2023	56	\$9,938	14	\$9,698	32	\$79,116	6	\$45,077	N/A	N/A
2024 YTD	54	\$10,261	15	\$10,836	28	\$64,582	9	\$70,455	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	161	\$675,065	35	\$539,112	928	93	126	106
2020	143	\$275,764	54	\$195,992	735	67	89	101
2021	137	\$280,067	32	\$186,799	594	71	105	84
2022	138	\$393,855	46	\$306,174	583	72	92	89
2023	147	\$824,012	44	\$683,270	1,698	86	103	101
2024 YTD	49	\$53,026	10	\$30,703	153	27	39	31

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	18	8	3	6	35
2020	22	25	5	2	54
2021	20	5	5	2	32
2022	36	6	2	2	46
2023	19	13	3	9	44
2024 YTD	6	3	0	1	10

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$307,718	\$365,816	\$1,530	\$0	\$675,065
2020	\$123,519	\$151,605	\$640	\$0	\$275,764
2021	\$106,051	\$171,578	\$2,437	\$0	\$280,067
2022	\$95,968	\$286,412	\$11,475	\$0	\$393,855
2023	\$281,499	\$375,853	\$10,339	\$156,321	\$824,012
2024 YTD	\$21,701	\$31,325	\$0	\$0	\$53,026

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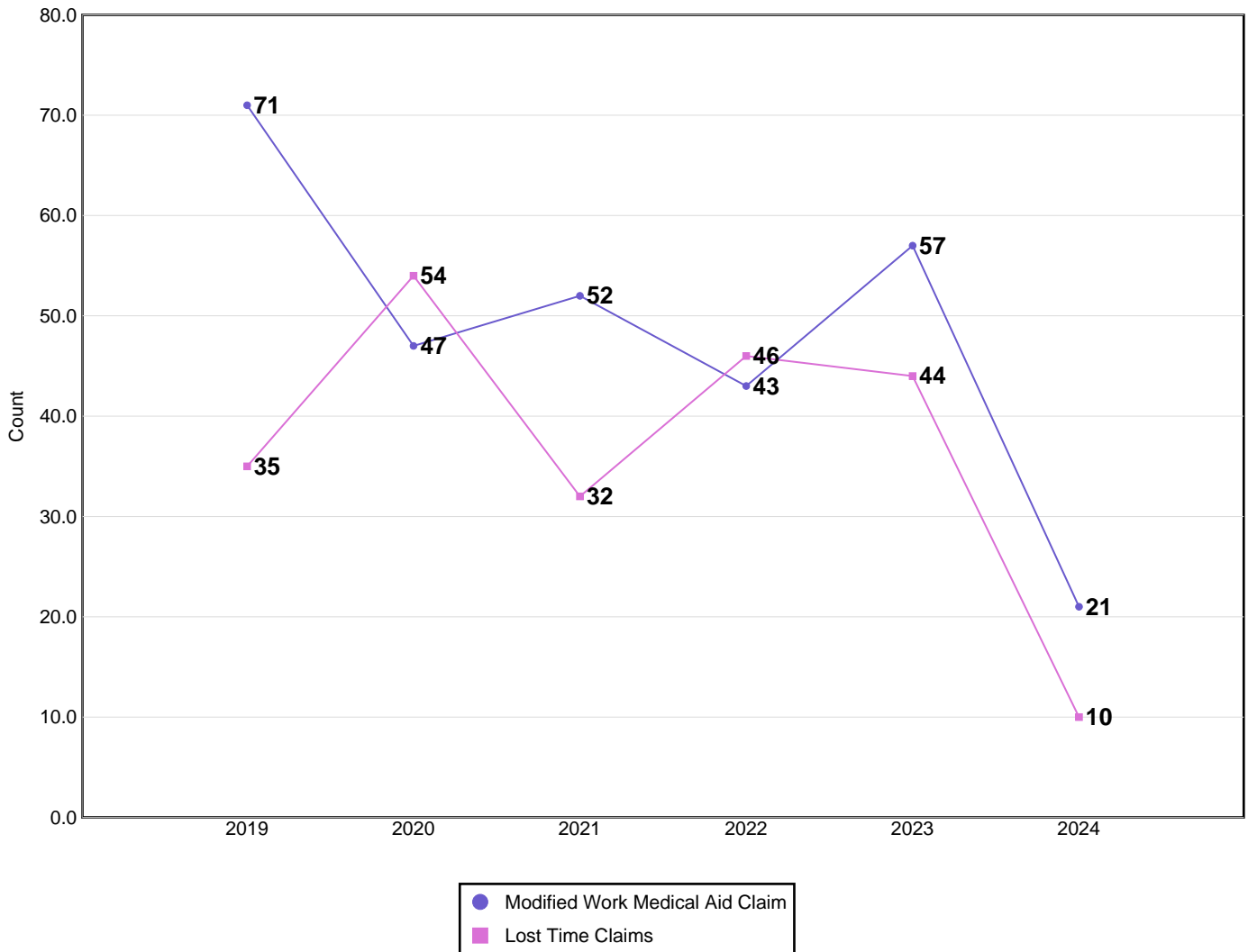
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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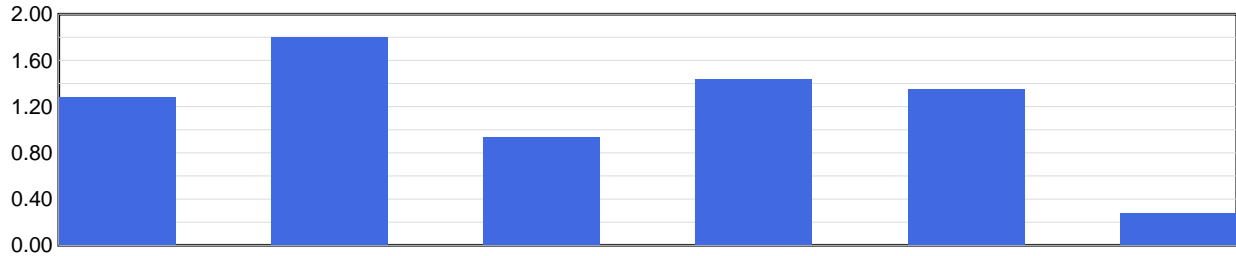
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



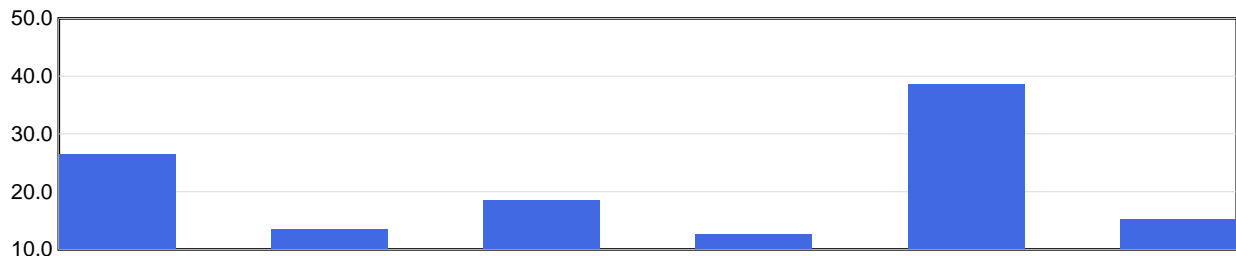
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	1.28	1.80	0.94	1.43	1.35	0.28

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

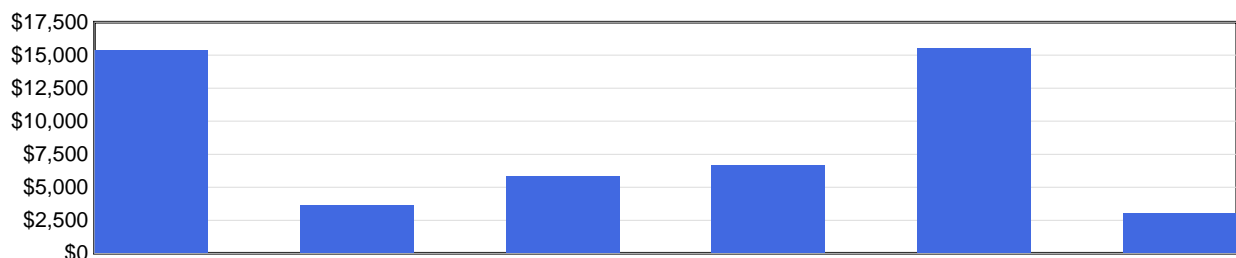
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	26.5	13.6	18.6	12.7	38.6	15.3

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$15,403	\$3,629	\$5,837	\$6,656	\$15,529	\$3,070

Average Cost Per LTC = Total LTC Costs / Total LTCs

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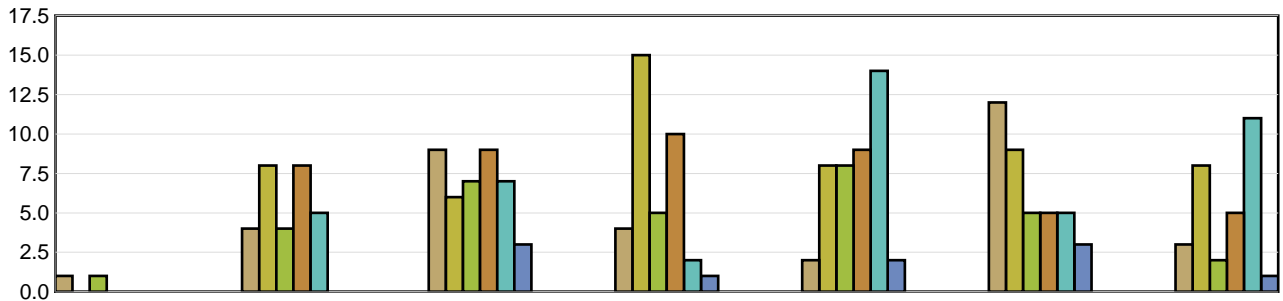
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

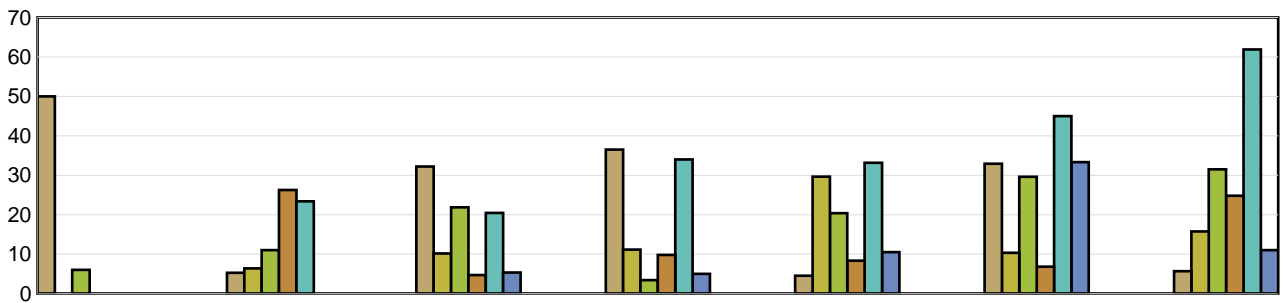
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1	4	9	4	2	12	3
2020	N/A	8	6	15	8	9	8
2021	1	4	7	5	8	5	2
2022	N/A	8	9	10	9	5	5
2023	N/A	5	7	2	14	5	11
2024 YTD	N/A	N/A	3	1	2	3	1

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	50.00	5.25	32.22	36.50	4.50	32.92	5.67
2020	N/A	6.38	10.17	11.13	29.63	10.33	15.75
2021	6.00	11.00	21.86	3.40	20.38	29.60	31.50
2022	N/A	26.25	4.67	9.80	8.33	6.80	24.80
2023	N/A	23.40	20.43	34.00	33.14	45.00	61.91
2024 YTD	N/A	N/A	5.33	5.00	10.50	33.33	11.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	12	6	6	11	12	2	49
Contact with Objects and Equipment	7	8	13	7	9	3	47
Exposure to Harmful Substances	2	21	0	2	2	0	27
Bodily Reaction and Exertion	6	3	5	7	4	0	25
Struck by Object	1	3	6	8	4	0	22

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	49	22.17%	21.80	1,068	\$6,767	\$331,559
Contact with Objects and Equipment	47	21.27%	29.91	1,406	\$11,023	\$518,104
Exposure to Harmful Substances	27	12.22%	17.15	463	\$6,964	\$188,039
Bodily Reaction and Exertion	25	11.31%	16.92	423	\$7,798	\$194,940
Struck by Object	22	9.95%	6.05	133	\$2,112	\$46,459
All Others	51	23.08%	23.49	1,198	\$12,999	\$662,947
<b>Totals</b>	<b>221</b>	<b>100.00%</b>	<b>21.23</b>	<b>4,691</b>	<b>\$8,788</b>	<b>\$1,942,049</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Fingers	4	8	10	8	10	3	43
Back	8	3	7	9	8	0	35
Trunk	4	7	0	3	6	4	24
Hand(s)/Wrist(s)	3	2	4	8	5	1	23
Body System(s)	1	19	0	1	2	0	23

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Fingers	43	19.46%	23.65	1,017	\$7,230	\$310,881
Back	35	15.84%	16.17	566	\$6,200	\$217,016
Trunk	24	10.86%	31.83	764	\$18,078	\$433,872
Hand(s)/Wrist(s)	23	10.41%	19.22	442	\$8,416	\$193,564
Body System(s)	23	10.41%	18.48	425	\$3,357	\$77,205
All Others	73	33.03%	20.23	1,477	\$9,719	\$709,511
<b>Totals</b>	<b>221</b>	<b>100.00%</b>	<b>21.23</b>	<b>4,691</b>	<b>\$8,788</b>	<b>\$1,942,049</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	13	13	11	21	19	3	80
Oth Traumatic Injuries	5	7	8	4	7	2	33
Open Wound	4	2	7	11	5	2	31
Systems Disease - Covid 19	0	19	0	0	0	0	19
Superficial Wounds	3	4	1	4	5	0	17

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	80	36.20%	16.24	1,299	\$6,477	\$518,182
Oth Traumatic Injuries	33	14.93%	35.12	1,159	\$12,638	\$417,057
Open Wound	31	14.03%	6.97	216	\$2,693	\$83,489
Systems Disease - Covid 19	19	8.60%	12.05	229	\$1,165	\$22,142
Superficial Wounds	17	7.69%	6.59	112	\$2,437	\$41,423
All Others	41	18.55%	40.88	1,676	\$20,970	\$859,756
<b>Totals</b>	<b>221</b>	<b>100.00%</b>	<b>21.23</b>	<b>4,691</b>	<b>\$8,788</b>	<b>\$1,942,049</b>

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