

Industry Synopsis

Industry: 33606 INDUSTRIAL ELECTRIC EQUIPMENT - MFG

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	18	3	\$9,437,310	185	\$158,248	\$1.86
2020	14	0	\$7,693,247	143	\$127,532	\$1.92
2021	13	2	\$8,020,835	152	\$155,404	\$2.06
2022	13	2	\$8,804,547	154	\$165,693	\$1.96
2023	13	0	\$10,756,400	187	\$206,575	\$1.95
2024 YTD	14	1	\$12,901,759	221	\$229,466	\$2.09

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	12	\$1,666	N/A	N/A	4	\$6,646	N/A	N/A	N/A	N/A
2020	9	\$1,286	N/A	N/A	3	\$5,023	N/A	N/A	N/A	N/A
2021	8	\$1,765	N/A	N/A	3	\$5,164	N/A	N/A	N/A	N/A
2022	9	\$1,527	N/A	N/A	3	\$6,373	N/A	N/A	N/A	N/A
2023	8	\$1,516	N/A	N/A	4	\$8,274	N/A	N/A	N/A	N/A
2024 YTD	8	\$1,606	N/A	N/A	5	\$10,440	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	10	\$87,814	4	\$85,752	125	7	6	8
2020	7	\$3,350	3	\$1,995	6	4	4	6
2021	3	\$1,122	1	\$740	1	1	2	2
2022	12	\$16,931	3	\$11,357	20	6	9	9
2023	8	\$7,216	4	\$3,846	18	4	4	6
2024 YTD	2	\$682	0	\$0	0	0	2	0

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	2	0	1	1	4
2020	3	0	0	0	3
2021	1	0	0	0	1
2022	2	1	0	0	3
2023	4	0	0	0	4
2024 YTD	N/A	N/A	N/A	N/A	N/A

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$53,709	\$33,698	\$407	\$0	\$87,814
2020	\$1,277	\$2,074	\$0	\$0	\$3,350
2021	\$139	\$983	\$0	\$0	\$1,122
2022	\$6,747	\$10,184	\$0	\$0	\$16,931
2023	\$2,958	\$4,258	\$0	\$0	\$7,216
2024 YTD	\$0	\$682	\$0	\$0	\$682

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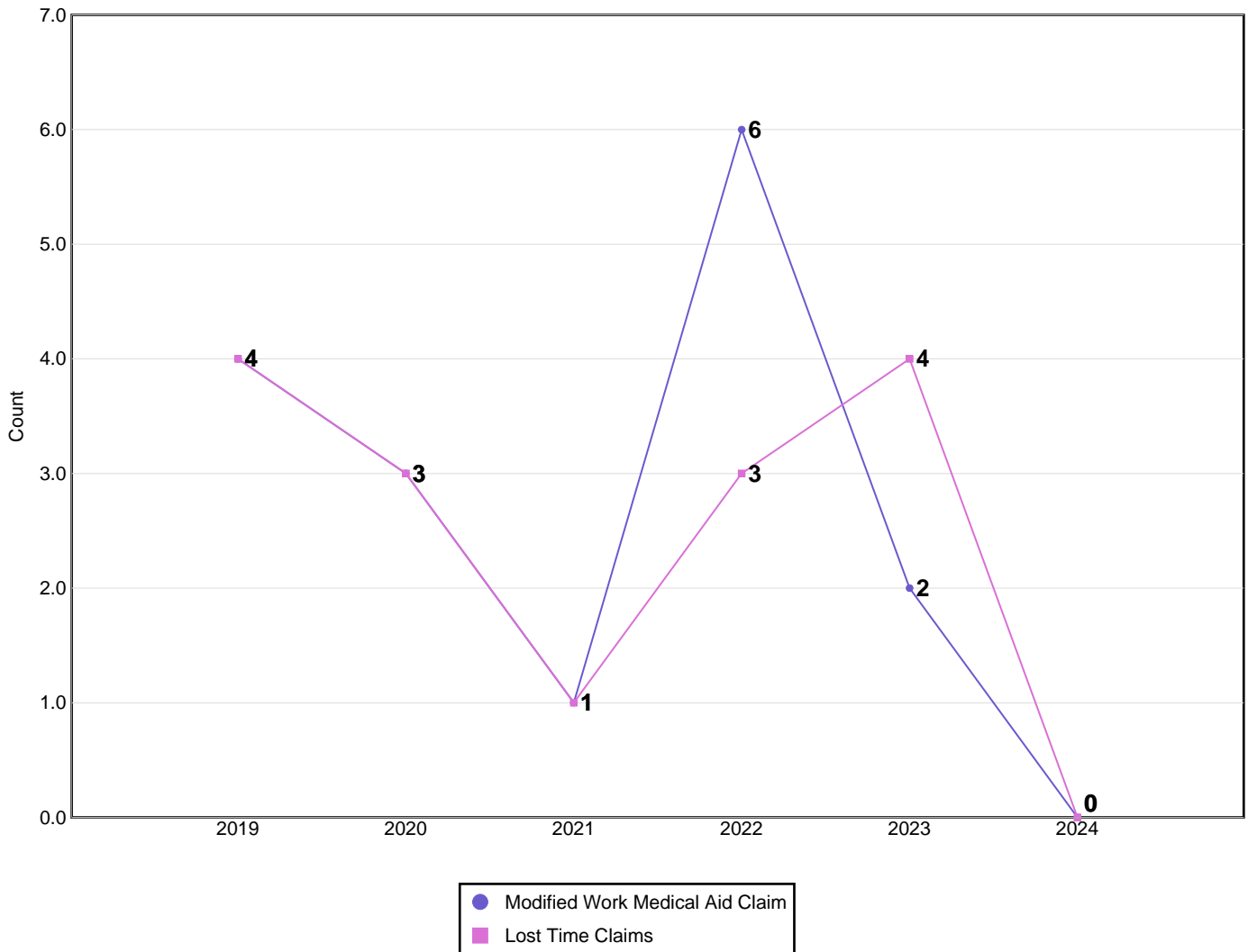
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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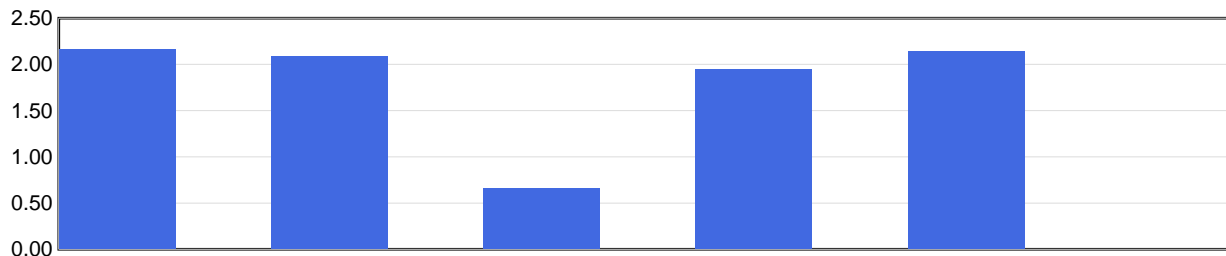
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



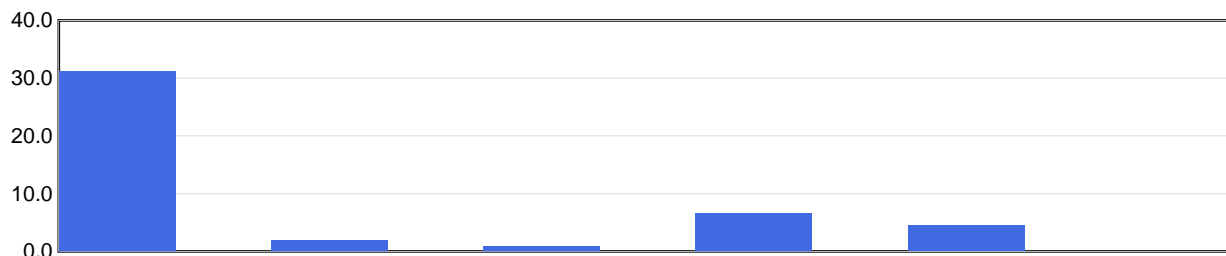
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	2.17	2.09	0.66	1.95	2.14	0.00

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

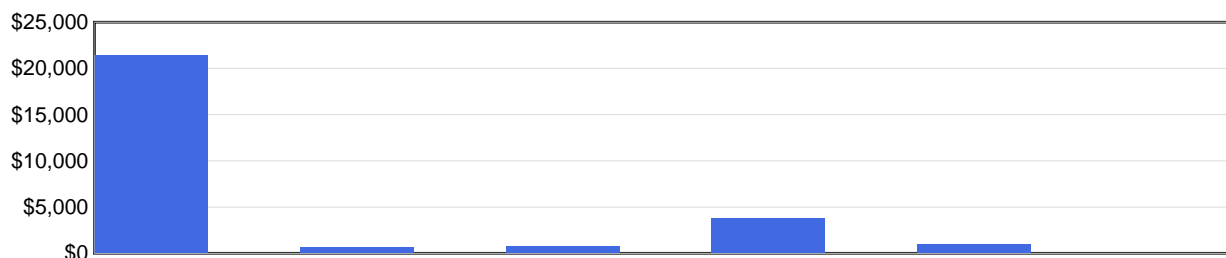
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	31.3	2.0	1.0	6.7	4.5	0.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$21,438	\$665	\$740	\$3,786	\$961	\$0

Average Cost Per LTC = Total LTC Costs / Total LTCs

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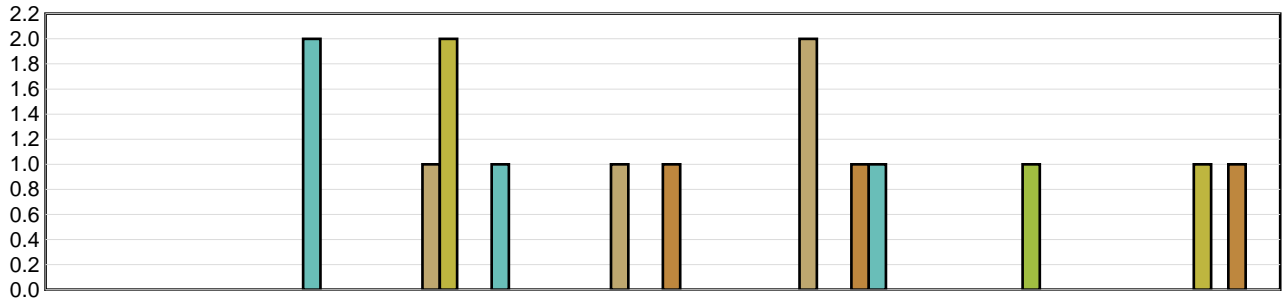
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

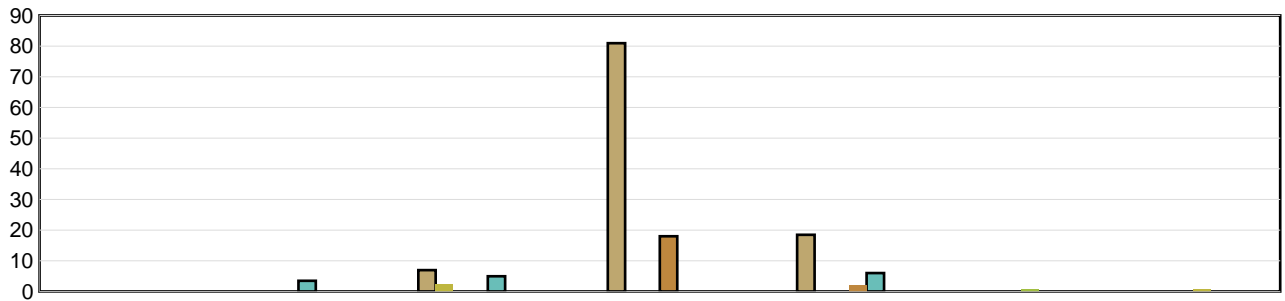
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	1	1	2	N/A	N/A
2020	N/A	N/A	2	N/A	N/A	N/A	1
2021	N/A	N/A	N/A	N/A	N/A	1	N/A
2022	N/A	N/A	N/A	1	1	N/A	1
2023	N/A	2	1	N/A	1	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	7.00	81.00	18.50	N/A	N/A
2020	N/A	N/A	2.50	N/A	N/A	N/A	1.00
2021	N/A	N/A	N/A	N/A	N/A	1.00	N/A
2022	N/A	N/A	N/A	18.00	2.00	N/A	0.00
2023	N/A	3.50	5.00	N/A	6.00	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Struck by Object	1	2	0	1	0	0	4
Bodily Reaction and Exertion	1	0	0	0	2	0	3
Falls	0	1	1	1	0	0	3
Contact with Objects and Equipment	1	0	0	0	1	0	2
Exposure to Noise	0	0	0	1	0	0	1

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Struck by Object	4	26.67%	26.25	105	\$6,104	\$24,417
Bodily Reaction and Exertion	3	20.00%	6.00	18	\$6,423	\$19,268
Falls	3	20.00%	1.00	3	\$806	\$2,418
Contact with Objects and Equipment	2	13.33%	1.00	2	\$957	\$1,914
Exposure to Noise	1	6.67%	0.00	0	\$7,259	\$7,259
All Others	2	13.33%	21.00	42	\$24,208	\$48,415
Totals	15	100.00%	11.33	170	\$6,913	\$103,691

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	1	0	0	2	3	0	6
Hand(s)/Wrist(s)	2	0	0	0	1	0	3
Head	0	1	1	0	0	0	2
Arms	0	1	0	0	0	0	1
Ear(s)	0	0	0	1	0	0	1

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	6	40.00%	7.17	43	\$4,026	\$24,153
Hand(s)/Wrist(s)	3	20.00%	13.00	39	\$16,514	\$49,542
Head	2	13.33%	0.50	1	\$739	\$1,477
Arms	1	6.67%	1.00	1	\$240	\$240
Ear(s)	1	6.67%	0.00	0	\$7,259	\$7,259
All Others	2	13.33%	43.00	86	\$10,509	\$21,019
Totals	15	100.00%	11.33	170	\$6,913	\$103,691

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	1	0	0	0	3	0	4
Superficial Wounds	0	2	0	2	0	0	4
Intracranial Injuries	0	1	1	0	0	0	2
Open Wound	2	0	0	0	0	0	2
Oth Traumatic Injuries	1	0	0	0	1	0	2

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	4	26.67%	13.25	53	\$12,637	\$50,546
Superficial Wounds	4	26.67%	6.50	26	\$1,339	\$5,356
Intracranial Injuries	2	13.33%	0.50	1	\$739	\$1,477
Open Wound	2	13.33%	40.50	81	\$10,494	\$20,989
Oth Traumatic Injuries	2	13.33%	4.50	9	\$9,032	\$18,063
All Others	1	6.67%	0.00	0	\$7,259	\$7,259
Totals	15	100.00%	11.33	170	\$6,913	\$103,691

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