

Industry Synopsis

Industry: 33902 ELECTRICAL COMPONENTS - MFG

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	117	2	\$151,800,196	3,653	\$413,839	\$0.30
2020	114	3	\$151,898,912	3,846	\$460,945	\$0.34
2021	112	7	\$169,784,443	4,025	\$598,685	\$0.40
2022	116	7	\$195,707,079	4,570	\$815,337	\$0.48
2023	114	3	\$210,547,708	4,774	\$1,026,443	\$0.57
2024 YTD	102	1	\$206,042,406	4,356	\$1,141,253	\$0.67

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	73	\$12,510	11	\$8,081	25	\$50,146	7	\$44,745	N/A	N/A
2020	72	\$11,758	9	\$6,558	26	\$54,961	6	\$44,439	N/A	N/A
2021	70	\$12,740	7	\$5,529	28	\$62,618	5	\$31,638	N/A	N/A
2022	68	\$11,868	12	\$8,102	24	\$47,015	10	\$62,716	N/A	N/A
2023	69	\$13,269	9	\$6,730	24	\$49,561	10	\$69,950	N/A	N/A
2024 YTD	58	\$12,917	9	\$6,754	23	\$46,068	10	\$63,503	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	19	\$46,051	5	\$38,491	91	6	14	8
2020	22	\$134,508	10	\$128,392	539	10	12	13
2021	20	\$57,443	10	\$44,947	198	11	10	15
2022	25	\$43,743	8	\$31,941	62	14	17	16
2023	22	\$93,222	6	\$78,321	288	12	16	13
2024 YTD	6	\$12,103	3	\$10,156	67	4	3	5

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	3	1	0	1	5
2020	4	2	2	2	10
2021	4	4	1	1	10
2022	6	2	0	0	8
2023	1	2	2	1	6
2024 YTD	1	1	1	0	3

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$13,852	\$29,671	\$2,528	\$0	\$46,051
2020	\$76,577	\$50,406	\$7,524	\$0	\$134,508
2021	\$23,198	\$34,244	\$0	\$0	\$57,443
2022	\$11,999	\$31,745	\$0	\$0	\$43,743
2023	\$50,168	\$42,042	\$1,012	\$0	\$93,222
2024 YTD	\$6,709	\$5,394	\$0	\$0	\$12,103

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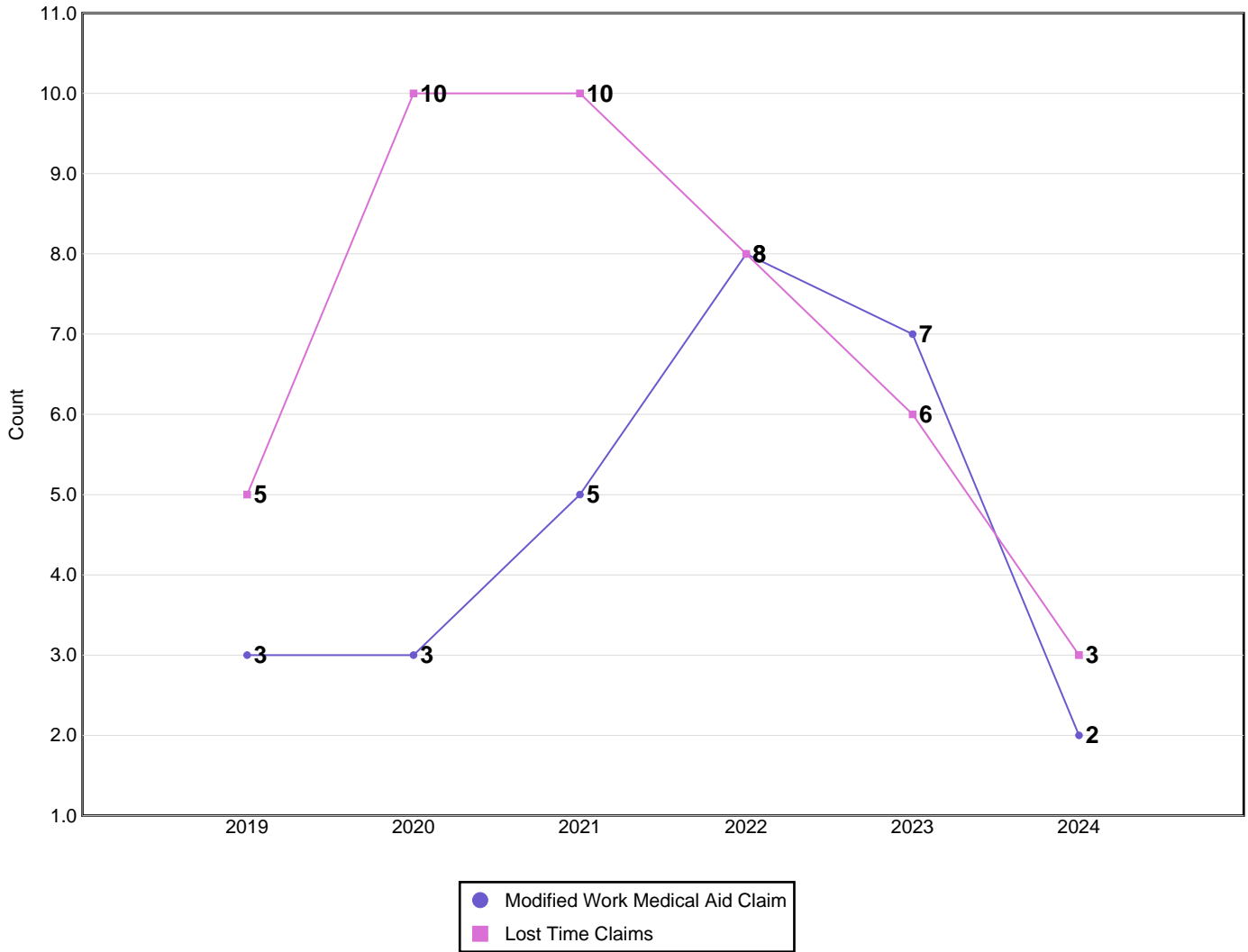
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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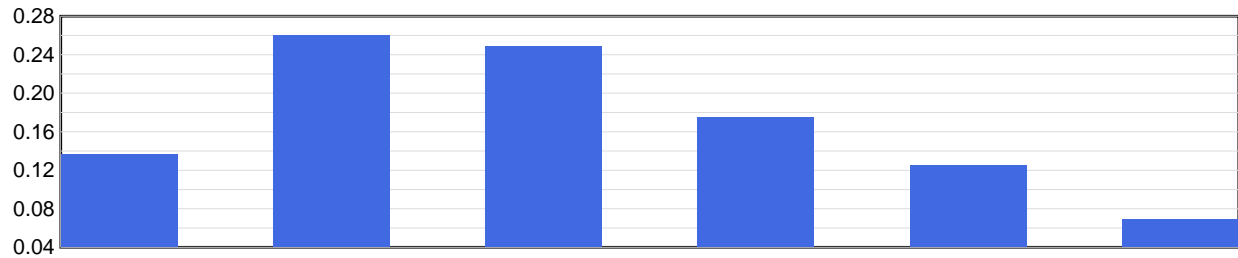
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



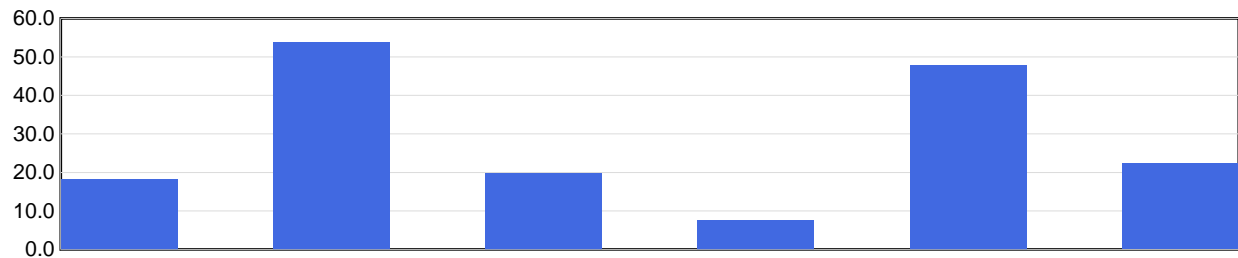
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.14	0.26	0.25	0.18	0.13	0.07

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

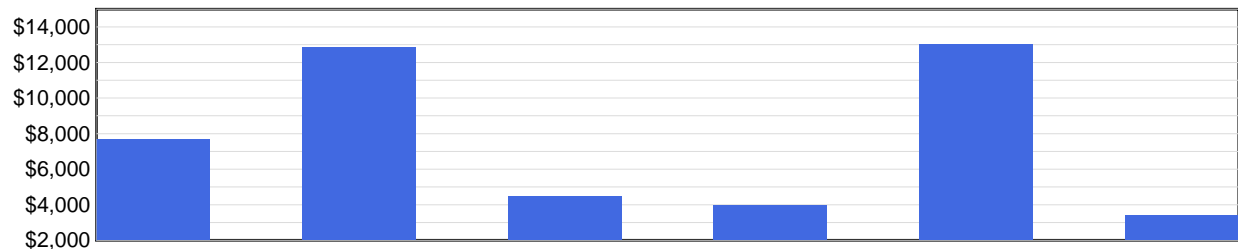
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	18.2	53.9	19.8	7.8	48.0	22.3

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$7,698	\$12,839	\$4,495	\$3,993	\$13,054	\$3,385

Average Cost Per LTC = Total LTC Costs / Total LTCs

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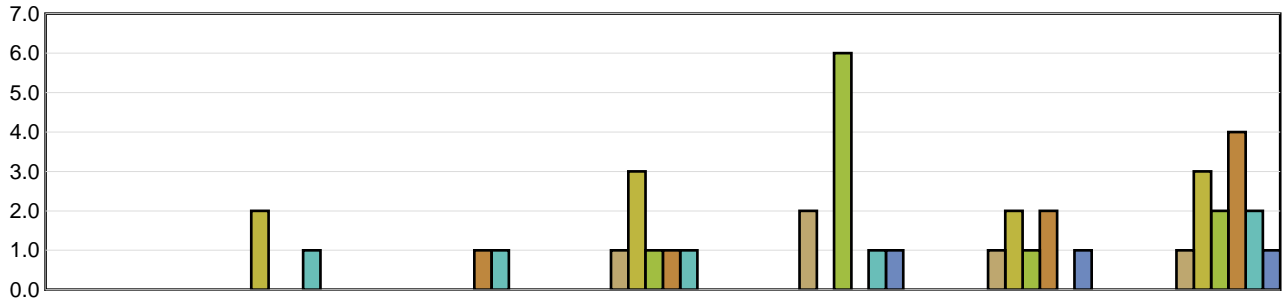
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

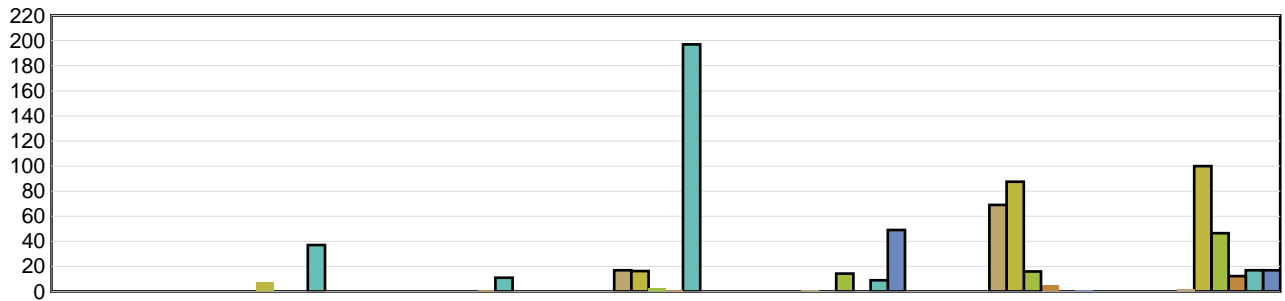
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	N/A	1	2	1	1
2020	N/A	2	N/A	3	N/A	2	3
2021	N/A	N/A	N/A	1	6	1	2
2022	N/A	N/A	1	1	N/A	2	4
2023	N/A	1	1	1	1	N/A	2
2024 YTD	N/A	N/A	N/A	N/A	1	1	1

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	N/A	17.00	1.50	69.00	2.00
2020	N/A	7.50	N/A	16.33	N/A	87.50	100.00
2021	N/A	N/A	N/A	3.00	14.33	16.00	46.50
2022	N/A	N/A	1.00	1.00	N/A	5.50	12.25
2023	N/A	37.00	11.00	197.00	9.00	N/A	17.00
2024 YTD	N/A	N/A	N/A	N/A	49.00	1.00	17.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	3	2	2	0	1	1	9
Bodily Reaction and Exertion	0	2	2	0	1	0	5
RMI	0	2	1	2	1	0	6
Falls	0	2	1	2	0	0	5
Contact with Objects and Equipment	1	0	0	1	1	1	4

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	9	21.43%	22.78	205	\$8,316	\$74,846
Bodily Reaction and Exertion	5	11.90%	18.80	94	\$7,928	\$39,641
RMI	6	14.29%	16.83	101	\$3,598	\$21,585
Falls	5	11.90%	64.20	321	\$15,515	\$77,573
Contact with Objects and Equipment	4	9.52%	56.50	226	\$13,120	\$52,480
All Others	13	30.95%	22.92	298	\$5,087	\$66,126
Totals	42	100.00%	29.64	1,245	\$7,911	\$332,249

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Hand(s)/Wrist(s)	3	3	3	1	1	1	12
Trunk	1	1	1	1	2	0	6
Foot(Feet)/Ank(s)/Toe(s)	0	2	1	1	0	1	5
Arms	0	1	0	2	1	0	4
Fingers	0	0	1	1	0	1	3

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Hand(s)/Wrist(s)	12	28.57%	13.92	167	\$4,366	\$52,394
Trunk	6	14.29%	13.67	82	\$4,121	\$24,725
Foot(Feet)/Ank(s)/Toe(s)	5	11.90%	59.80	299	\$11,396	\$56,979
Arms	4	9.52%	60.25	241	\$12,077	\$48,308
Fingers	3	7.14%	10.33	31	\$2,652	\$7,957
All Others	12	28.57%	35.42	425	\$11,824	\$141,887
Totals	42	100.00%	29.64	1,245	\$7,911	\$332,249

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	5	6	5	1	2	2	21
Superficial Wounds	0	0	2	3	1	0	6
Inflammations of Joints/Muscles	0	1	0	1	1	0	3
Oth Traumatic Injuries	0	1	0	2	1	0	4
Fracture/Dislocation/Nerve Damage	0	1	1	0	1	0	3

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	21	50.00%	25.76	541	\$8,050	\$169,049
Superficial Wounds	6	14.29%	5.33	32	\$1,160	\$6,960
Inflammations of Joints/Muscles	3	7.14%	24.33	73	\$6,074	\$18,222
Oth Traumatic Injuries	4	9.52%	7.00	28	\$2,904	\$11,618
Fracture/Dislocation/Nerve Damage	3	7.14%	96.00	288	\$18,075	\$54,226
All Others	5	11.90%	56.60	283	\$14,435	\$72,175
Totals	42	100.00%	29.64	1,245	\$7,911	\$332,249

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