

Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	50	5	\$97,350,864	1,743	\$1,565,729	\$2.17
2020	48	4	\$86,934,585	1,490	\$1,590,316	\$2.41
2021	44	2	\$106,190,084	2,283	\$1,780,203	\$2.31
2022	47	3	\$119,186,462	2,621	\$1,696,284	\$2.00
2023	49	5	\$127,021,553	2,705	\$1,915,623	\$2.08
2024 YTD	46	0	\$133,955,424	2,646	\$2,577,057	\$2.22

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	29	\$4,701	7	\$5,544	6	\$15,142	8	\$71,964	N/A	N/A
2020	28	\$4,685	4	\$3,071	11	\$27,061	5	\$52,118	N/A	N/A
2021	25	\$3,694	5	\$3,401	8	\$25,087	5	\$48,830	N/A	N/A
2022	26	\$4,218	6	\$4,416	7	\$17,932	7	\$59,940	N/A	N/A
2023	28	\$4,488	5	\$3,546	8	\$19,395	7	\$65,252	N/A	N/A
2024 YTD	25	\$4,665	5	\$3,695	8	\$19,785	7	\$66,709	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	124	\$667,845	27	\$555,229	1,167	73	97	84
2020	84	\$172,384	12	\$80,752	248	45	72	47
2021	139	\$413,481	29	\$289,722	879	82	110	92
2022	179	\$480,003	26	\$291,860	610	99	153	107
2023	161	\$322,431	22	\$139,396	352	102	139	108
2024 YTD	37	\$64,047	4	\$10,419	4	27	33	28

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	13	5	2	7	27
2020	2	7	3	0	12
2021	12	12	1	4	29
2022	13	9	2	2	26
2023	16	3	1	2	22
2024 YTD	4	0	0	0	4

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$257,152	\$302,966	\$107,728	\$0	\$667,845
2020	\$40,125	\$132,259	\$0	\$0	\$172,384
2021	\$156,186	\$257,295	\$0	\$0	\$413,481
2022	\$142,800	\$333,065	\$4,138	\$0	\$480,003
2023	\$52,409	\$270,021	\$0	\$0	\$322,431
2024 YTD	\$3,805	\$60,241	\$0	\$0	\$64,047

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

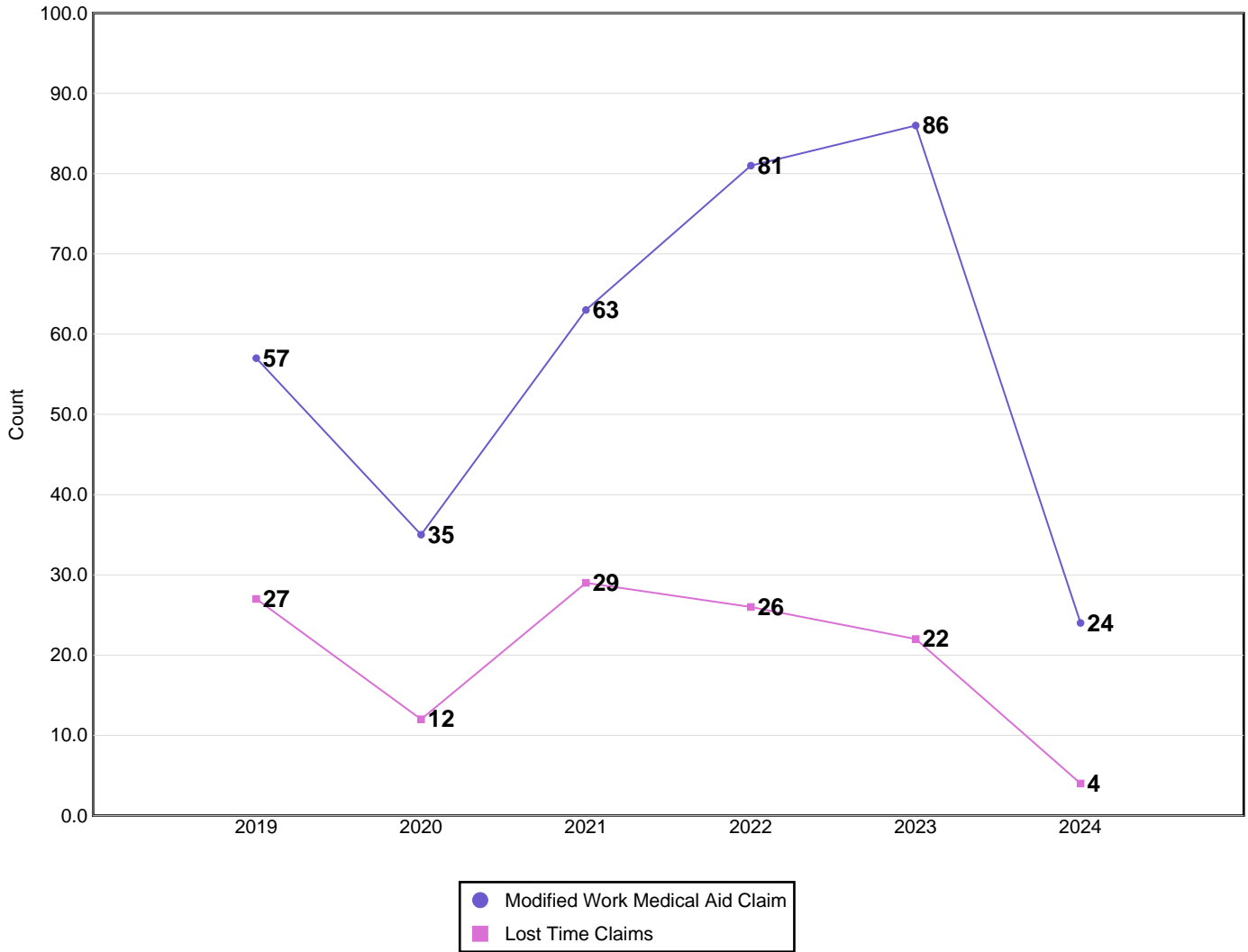
- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

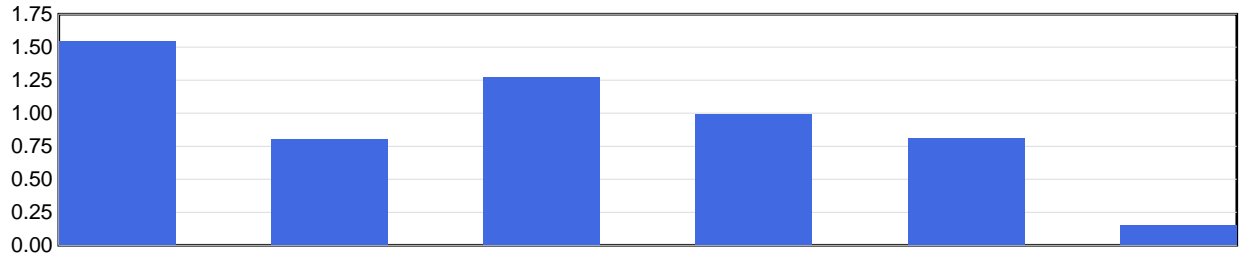
Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



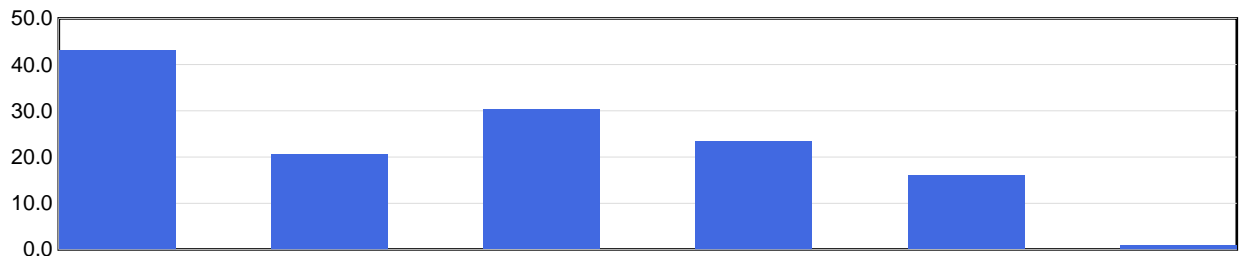
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.55	0.81	1.27	0.99	0.81	0.15

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

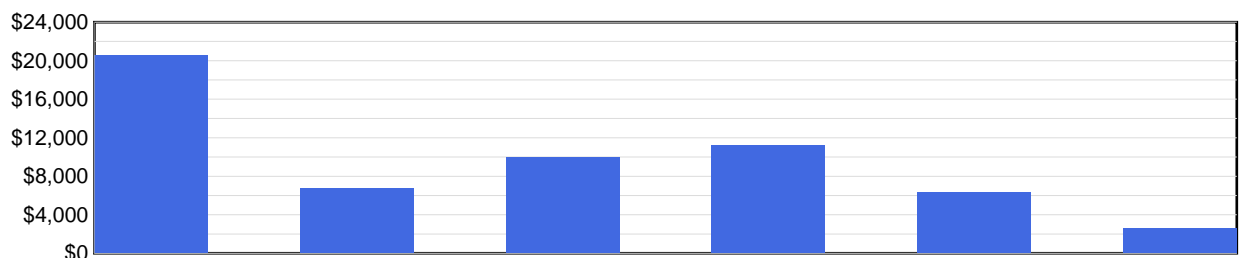
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	43.2	20.7	30.3	23.5	16.0	1.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$20,564	\$6,729	\$9,990	\$11,225	\$6,336	\$2,605

Average Cost Per LTC = Total LTC Costs / Total LTCs

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

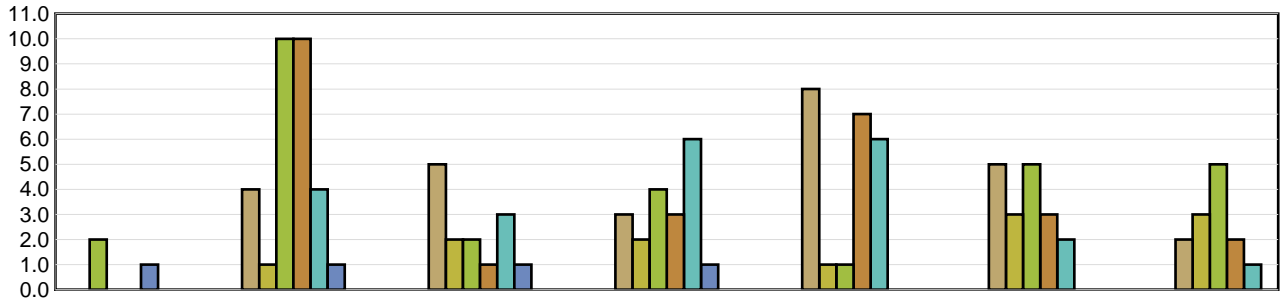
Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

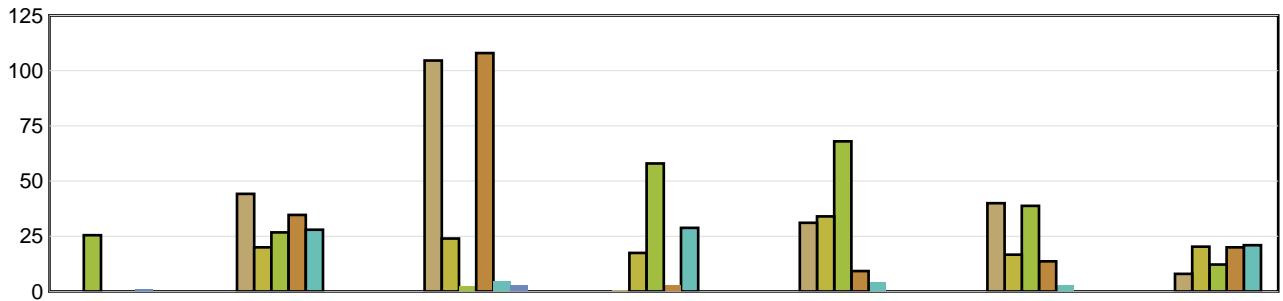
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	4	5	3	8	5	2
2020	N/A	1	2	2	1	3	3
2021	2	10	2	4	1	5	5
2022	N/A	10	1	3	7	3	2
2023	N/A	4	3	6	6	2	1
2024 YTD	1	1	1	1	N/A	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	44.25	104.60	0.67	31.13	40.00	8.00
2020	N/A	20.00	24.00	17.50	34.00	16.67	20.33
2021	25.50	26.80	2.50	58.00	68.00	38.80	12.20
2022	N/A	34.70	108.00	3.00	9.29	13.67	20.00
2023	N/A	28.00	4.67	28.83	4.33	3.00	21.00
2024 YTD	1.00	0.00	3.00	0.00	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	7	3	4	5	5	1	25
Contact with Objects and Equipment	2	1	4	6	7	0	20
Struck by Object	3	1	10	3	4	0	21
Overexertion	2	5	4	4	2	1	18
Bodily Reaction and Exertion	7	0	4	2	2	2	17

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	25	20.83%	26.08	652	\$11,385	\$284,614
Contact with Objects and Equipment	20	16.67%	20.60	412	\$5,914	\$118,287
Struck by Object	21	17.50%	32.81	689	\$15,683	\$329,348
Overexertion	18	15.00%	26.22	472	\$7,248	\$130,459
Bodily Reaction and Exertion	17	14.17%	34.88	593	\$16,061	\$273,044
All Others	19	15.83%	23.26	442	\$12,191	\$231,627
Totals	120	100.00%	27.17	3,260	\$11,395	\$1,367,379

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	6	6	6	6	5	2	31
Fingers	1	0	3	2	6	0	12
Foot(Feet)/Ank(s)/Toe(s)	2	1	6	3	1	0	13
Hand(s)/Wrist(s)	1	0	4	3	4	0	12
Knee(s)	4	0	1	2	2	1	10

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	31	25.83%	19.13	593	\$6,479	\$200,852
Fingers	12	10.00%	16.92	203	\$4,046	\$48,555
Foot(Feet)/Ank(s)/Toe(s)	13	10.83%	33.62	437	\$15,225	\$197,925
Hand(s)/Wrist(s)	12	10.00%	13.58	163	\$5,580	\$66,954
Knee(s)	10	8.33%	18.80	188	\$8,523	\$85,230
All Others	42	35.00%	39.90	1,676	\$18,282	\$767,863
Totals	120	100.00%	27.17	3,260	\$11,395	\$1,367,379

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 34700 Concrete Products - Mfg

Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	13	6	11	8	6	4	48
Superficial Wounds	1	1	6	6	3	0	17
Fracture/Dislocation/Nerve Damage	3	3	3	3	2	0	14
Oth Traumatic Injuries	3	1	3	3	5	0	15
Open Wound	1	0	4	2	4	0	11

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	48	40.00%	25.71	1,234	\$9,917	\$476,025
Superficial Wounds	17	14.17%	10.65	181	\$6,690	\$113,726
Fracture/Dislocation/Nerve Damage	14	11.67%	34.79	487	\$17,936	\$251,110
Oth Traumatic Injuries	15	12.50%	35.73	536	\$9,637	\$144,561
Open Wound	11	9.17%	27.00	297	\$6,461	\$71,073
All Others	15	12.50%	35.00	525	\$20,726	\$310,885
Totals	120	100.00%	27.17	3,260	\$11,395	\$1,367,379

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year