

Industry Synopsis

Industry: 35401 FIBREGLASS INSULATION - MFG

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	18	1	\$42,240,376	797	\$453,202	\$1.57
2020	14	0	\$41,707,873	774	\$582,152	\$1.90
2021	13	0	\$46,357,489	890	\$835,773	\$2.23
2022	15	3	\$50,295,428	907	\$855,642	\$1.94
2023	14	0	\$52,418,118	923	\$964,219	\$2.02
2024 YTD	14	0	\$55,365,883	863	\$985,791	\$2.17

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	9	\$1,042	4	\$3,037	N/A	N/A	3	\$33,411	N/A	N/A
2020	6	\$1,416	N/A	N/A	4	\$6,562	3	\$33,210	N/A	N/A
2021	5	\$915	N/A	N/A	3	\$7,041	3	\$37,348	N/A	N/A
2022	5	\$571	3	\$1,697	3	\$3,983	4	\$44,044	N/A	N/A
2023	5	\$655	3	\$1,862	N/A	N/A	4	\$46,343	N/A	N/A
2024 YTD	5	\$659	3	\$1,948	N/A	N/A	4	\$48,654	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	30	\$284,662	12	\$254,161	426	20	18	22
2020	30	\$90,173	9	\$61,799	244	17	21	20
2021	23	\$166,422	9	\$152,578	318	13	14	17
2022	22	\$98,183	5	\$86,590	130	13	17	15
2023	37	\$165,947	9	\$136,801	296	23	28	26
2024 YTD	8	\$32,634	7	\$32,290	76	4	1	8

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	4	3	3	2	12
2020	5	2	1	1	9
2021	3	4	1	1	9
2022	4	0	0	1	5
2023	4	2	2	1	9
2024 YTD	4	3	0	0	7

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$131,920	\$151,482	\$1,260	\$0	\$284,662
2020	\$38,888	\$50,216	\$1,069	\$0	\$90,173
2021	\$77,932	\$84,158	\$4,332	\$0	\$166,422
2022	\$72,000	\$26,184	\$0	\$0	\$98,183
2023	\$68,218	\$94,292	\$3,438	\$0	\$165,947
2024 YTD	\$17,521	\$15,113	\$0	\$0	\$32,634

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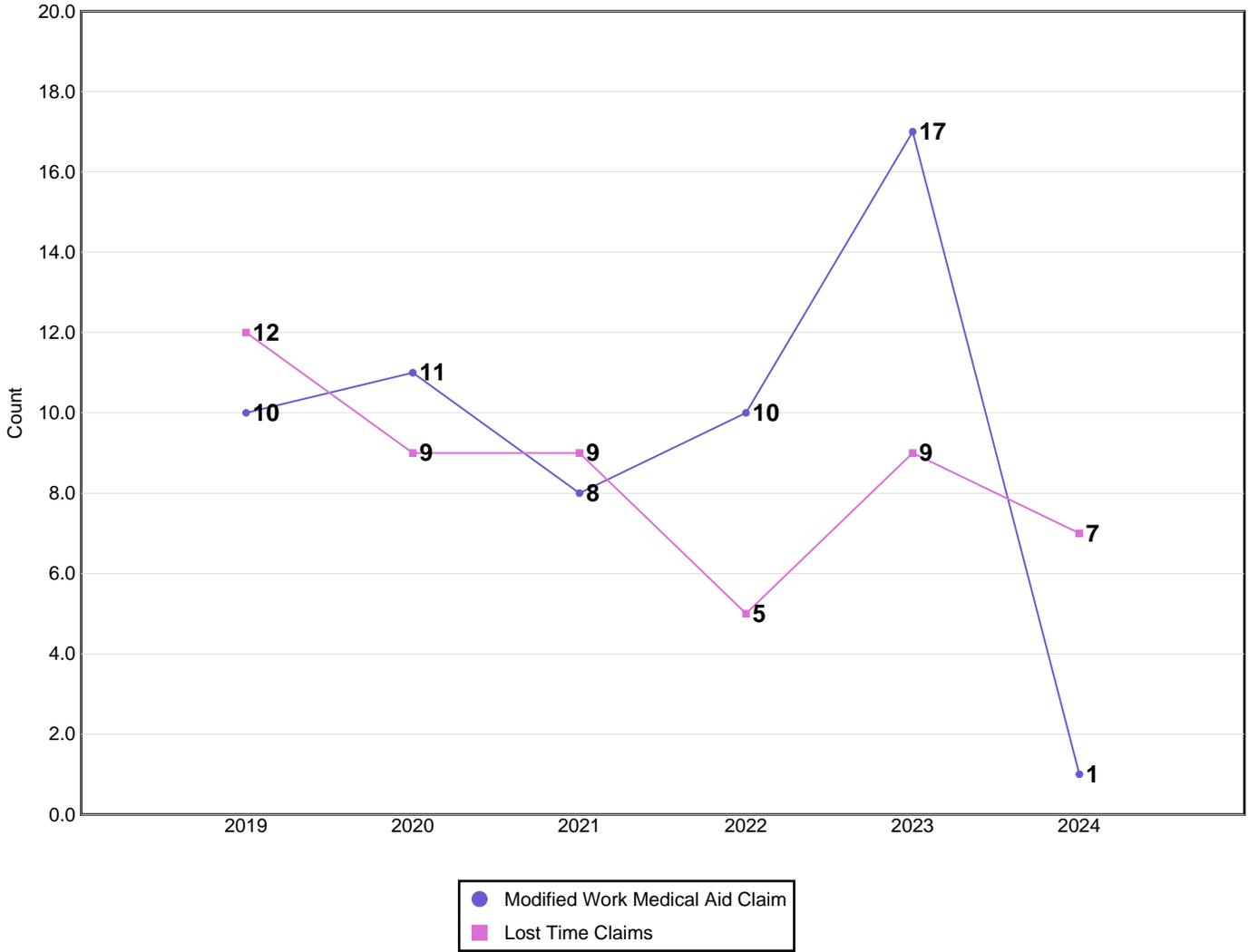
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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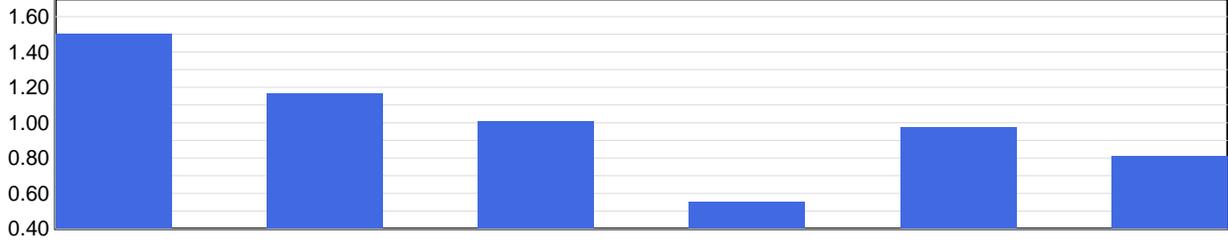
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



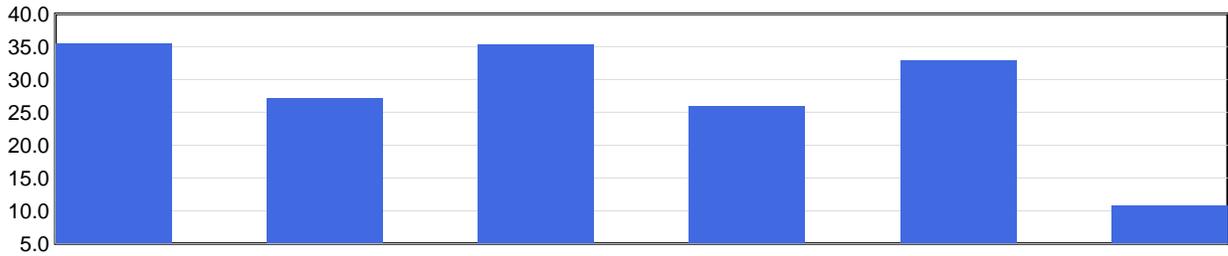
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.51	1.16	1.01	0.55	0.98	0.81

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

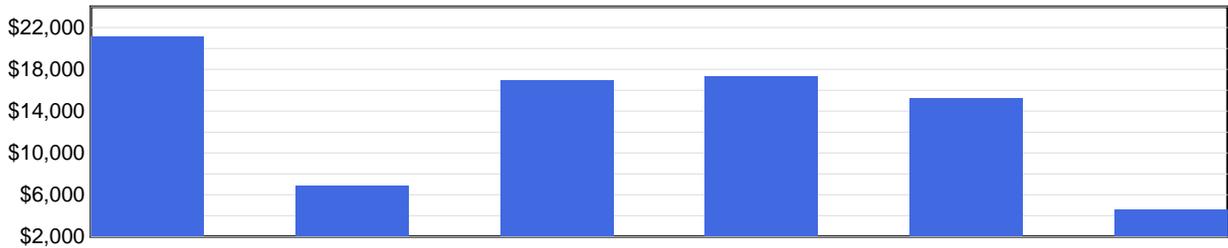
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	35.5	27.1	35.3	26.0	32.9	10.9

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$21,180	\$6,867	\$16,953	\$17,318	\$15,200	\$4,613

Average Cost Per LTC = Total LTC Costs / Total LTCs

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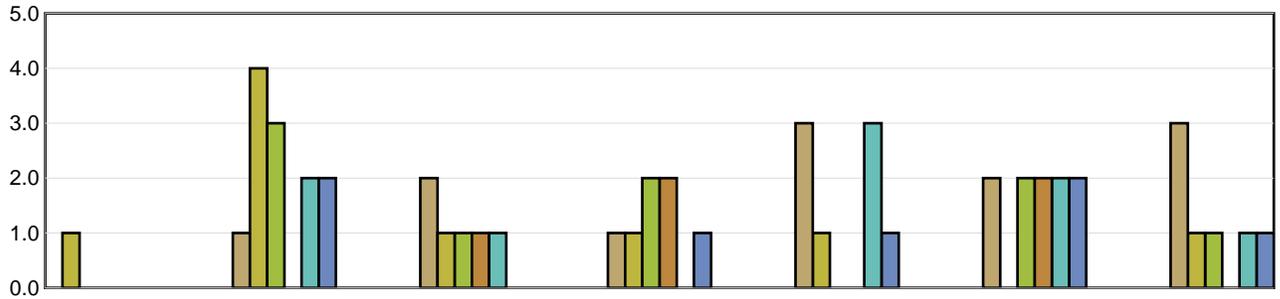
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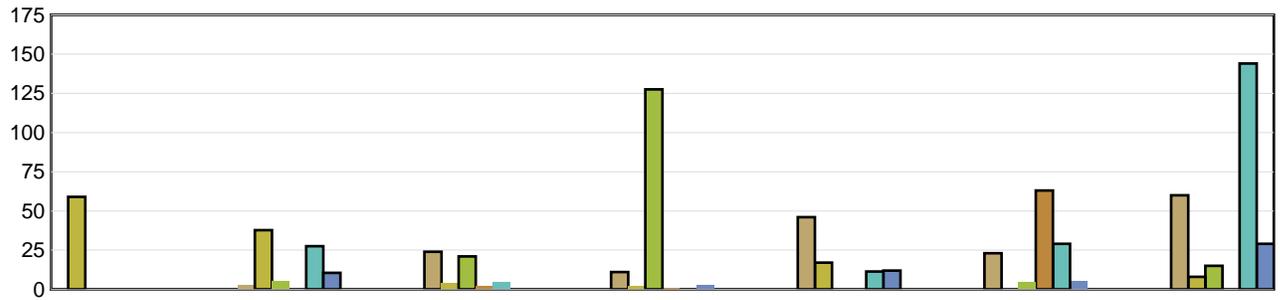
Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	2	1	3	2	3
2020	1	4	1	1	1	N/A	1
2021	N/A	3	1	2	N/A	2	1
2022	N/A	N/A	1	2	N/A	2	N/A
2023	N/A	2	1	N/A	3	2	1
2024 YTD	N/A	2	N/A	1	1	2	1

Average Severity of a Claim
Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	3.00	24.00	11.00	46.00	23.00	60.00
2020	59.00	37.75	4.00	2.00	17.00	N/A	8.00
2021	N/A	5.67	21.00	127.50	N/A	5.00	15.00
2022	N/A	N/A	2.00	1.00	N/A	63.00	N/A
2023	N/A	27.50	5.00	N/A	11.33	29.00	144.00
2024 YTD	N/A	10.50	N/A	3.00	12.00	5.50	29.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	2	3	1	1	3	1	11
Overexertion	1	2	2	1	2	2	10
Struck by Object	3	1	3	0	2	0	9
Contact with Objects and Equipment	2	1	0	0	2	1	6
Bodily Reaction and Exertion	2	0	2	1	0	0	5

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	11	21.57%	27.18	299	\$8,545	\$93,998
Overexertion	10	19.61%	24.90	249	\$12,998	\$129,977
Struck by Object	9	17.65%	23.33	210	\$19,176	\$172,584
Contact with Objects and Equipment	6	11.76%	29.00	174	\$12,769	\$76,613
Bodily Reaction and Exertion	5	9.80%	55.20	276	\$22,028	\$110,140
All Others	10	19.61%	27.90	279	\$14,091	\$140,907
Totals	51	100.00%	29.16	1,487	\$14,200	\$724,219

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	3	2	2	1	2	2	12
Hand(s)/Wrist(s)	3	2	1	1	0	0	7
Head	1	2	2	0	1	0	6
Knee(s)	0	1	1	0	2	2	6
Arms	1	0	0	0	1	2	4

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	12	23.53%	13.92	167	\$8,090	\$97,075
Hand(s)/Wrist(s)	7	13.73%	43.71	306	\$16,607	\$116,252
Head	6	11.76%	5.33	32	\$11,039	\$66,235
Knee(s)	6	11.76%	69.00	414	\$21,703	\$130,216
Arms	4	7.84%	34.50	138	\$16,436	\$65,745
All Others	16	31.37%	26.88	430	\$15,543	\$248,696
Totals	51	100.00%	29.16	1,487	\$14,200	\$724,219

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	5	4	4	2	4	3	22
Fracture/Dislocation/Nerve Damage	1	0	3	0	1	1	6
Intracranial Injures	0	2	2	0	1	0	5
Oth Traumatic Injuries	2	0	0	1	1	1	5
Superficial Wounds	2	2	0	0	1	0	5

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	22	43.14%	33.50	737	\$13,115	\$288,521
Fracture/Dislocation/Nerve Damage	6	11.76%	62.33	374	\$29,926	\$179,557
Intracranial Injures	5	9.80%	6.40	32	\$8,698	\$43,489
Oth Traumatic Injuries	5	9.80%	23.60	118	\$11,338	\$56,688
Superficial Wounds	5	9.80%	1.80	9	\$5,262	\$26,312
All Others	8	15.69%	27.13	217	\$16,206	\$129,652
Totals	51	100.00%	29.16	1,487	\$14,200	\$724,219

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