

# Industry Synopsis

Industry: 38500 FIBREGLASS/ARTIFICIAL STONE PRODUCTS - MFG

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	29	5	\$26,108,054	675	\$549,212	\$2.17
2020	29	2	\$25,496,380	611	\$705,233	\$2.41
2021	30	2	\$30,477,548	664	\$914,472	\$2.31
2022	27	1	\$39,180,472	909	\$1,167,939	\$2.00
2023	30	5	\$27,308,694	591	\$635,456	\$2.08
2024 YTD	28	1	\$30,631,041	642	\$789,642	\$2.22

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	25	\$5,027	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	24	\$4,441	3	\$1,806	N/A	N/A	N/A	N/A	N/A	N/A
2021	25	\$5,053	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	21	\$4,901	3	\$1,877	N/A	N/A	N/A	N/A	N/A	N/A
2023	24	\$5,111	3	\$1,952	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	22	\$4,374	3	\$1,888	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	65	\$148,140	11	\$102,229	163	26	54	33
2020	49	\$109,237	10	\$83,117	280	26	39	29
2021	96	\$270,031	19	\$199,477	536	54	77	57
2022	96	\$428,217	27	\$335,693	936	58	69	65
2023	47	\$165,860	13	\$130,853	415	28	34	35
2024 YTD	17	\$19,595	2	\$6,944	30	11	15	11

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	6	4	1	0	11
2020	7	2	0	1	10
2021	11	1	5	2	19
2022	12	5	2	8	27
2023	6	3	2	2	13
2024 YTD	1	1	0	0	2

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$44,840	\$103,300	\$0	\$0	\$148,140
2020	\$41,025	\$65,622	\$2,591	\$0	\$109,237
2021	\$109,412	\$160,619	\$0	\$0	\$270,031
2022	\$199,479	\$219,784	\$8,955	\$0	\$428,217
2023	\$63,056	\$85,843	\$16,961	\$0	\$165,860
2024 YTD	\$5,383	\$14,212	\$0	\$0	\$19,595

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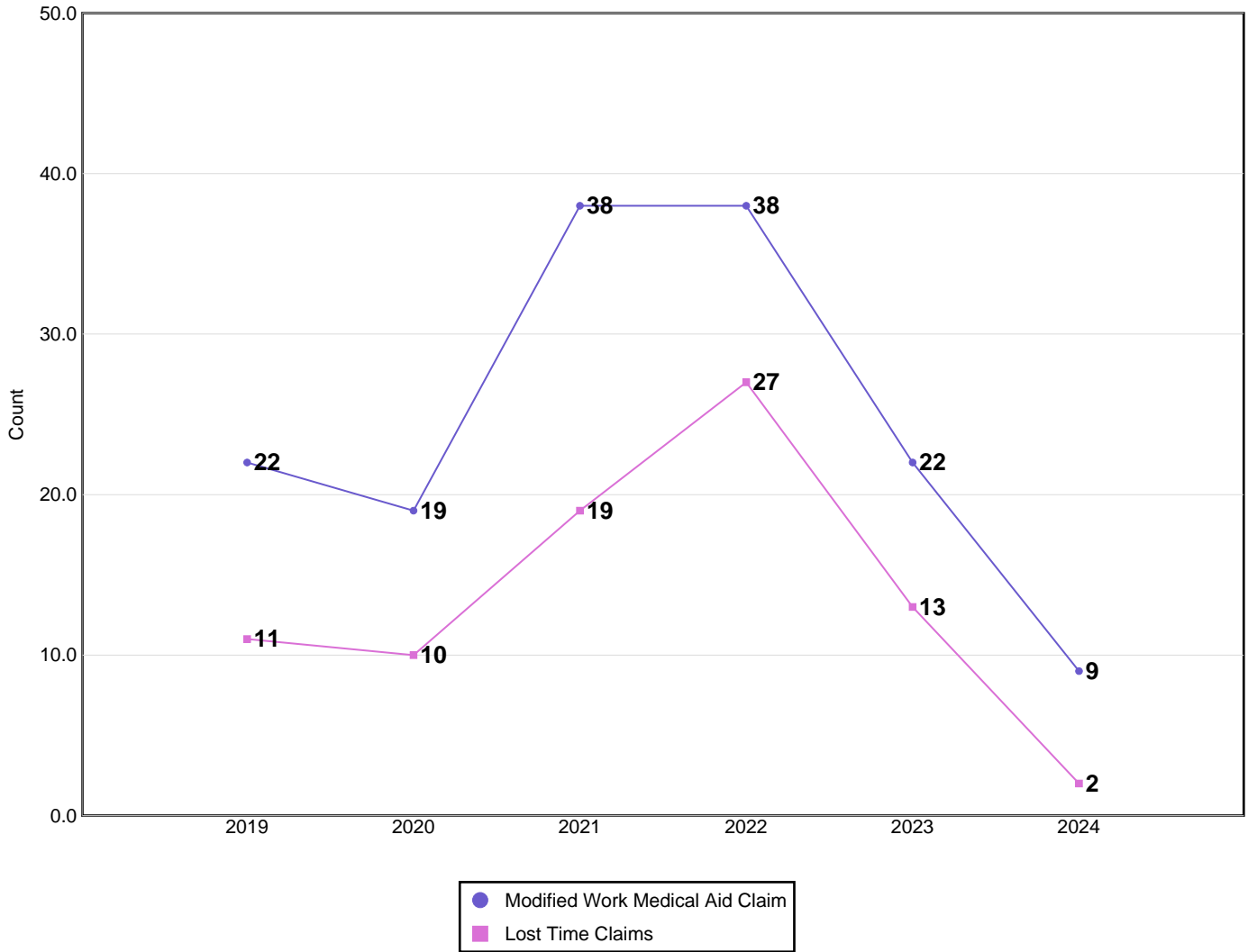


Workers'  
Compensation  
Board  
Alberta

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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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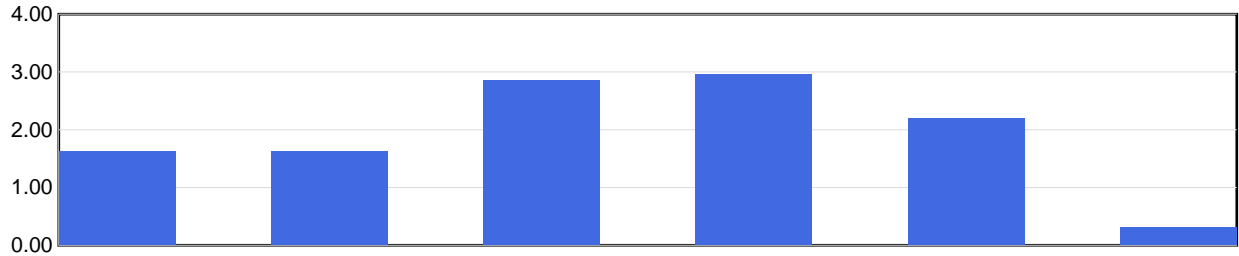
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



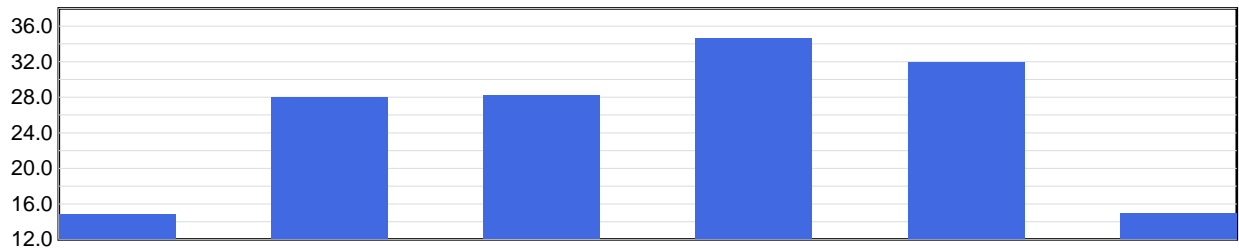
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.63	1.64	2.86	2.97	2.20	0.31

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

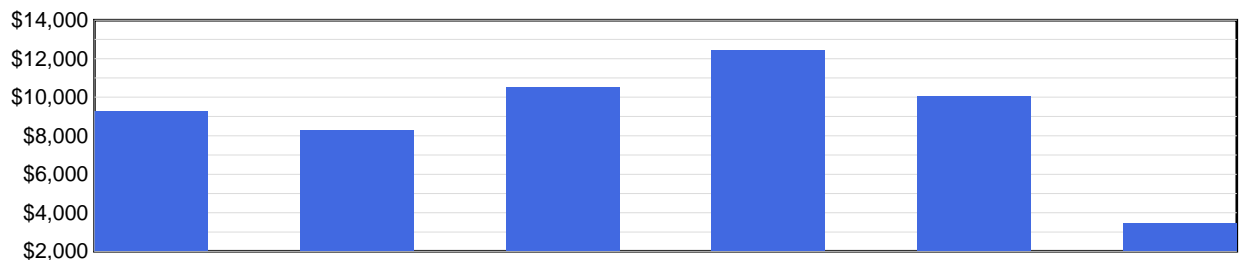
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	14.8	28.0	28.2	34.7	31.9	15.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$9,294	\$8,312	\$10,499	\$12,433	\$10,066	\$3,472

Average Cost Per LTC = Total LTC Costs / Total LTCs

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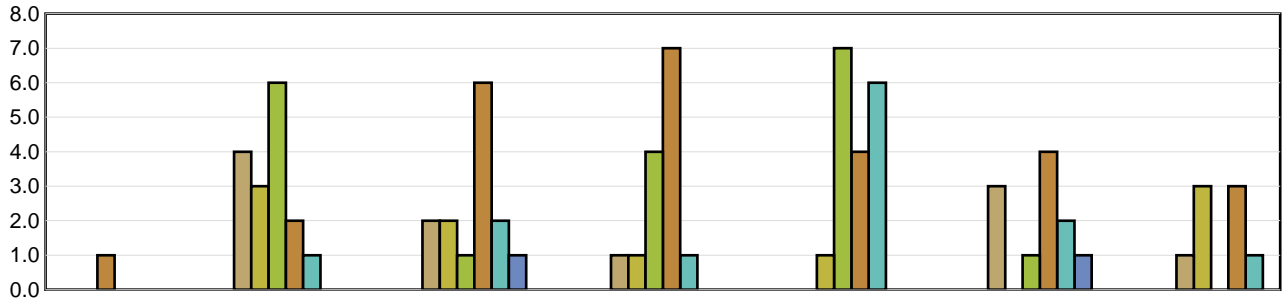
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

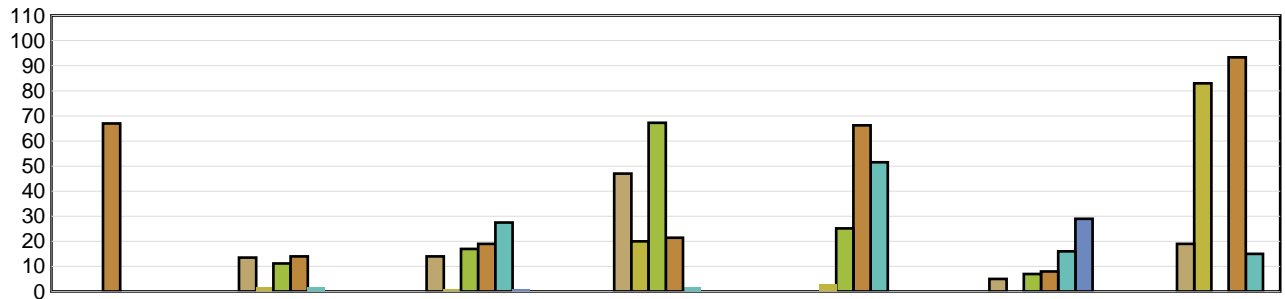
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	4	2	1	N/A	3	1
2020	N/A	3	2	1	1	N/A	3
2021	N/A	6	1	4	7	1	N/A
2022	1	2	6	7	4	4	3
2023	N/A	1	2	1	6	2	1
2024 YTD	N/A	N/A	1	N/A	N/A	1	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	13.50	14.00	47.00	N/A	5.00	19.00
2020	N/A	2.00	1.00	20.00	3.00	N/A	83.00
2021	N/A	11.17	17.00	67.25	25.14	7.00	N/A
2022	67.00	14.00	19.00	21.43	66.25	8.00	93.33
2023	N/A	2.00	27.50	2.00	51.50	16.00	15.00
2024 YTD	N/A	N/A	1.00	N/A	N/A	29.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

**Industry: 38500 FIBREGLASS/ARTIFICIAL STONE PRODUCTS - MFG**

**Top 5 Comparison - for Years: 2019 to 2024**

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	3	1	3	10	2	1	20
Bodily Reaction and Exertion	3	1	2	2	2	0	10
Overexertion	1	0	5	3	0	0	9
Struck against Object	1	1	2	3	2	0	9
Contact with Objects and Equipment	1	3	2	0	2	0	8

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	20	24.39%	36.15	723	\$13,793	\$275,856
Bodily Reaction and Exertion	10	12.20%	14.00	140	\$9,338	\$93,379
Overexertion	9	10.98%	27.78	250	\$8,917	\$80,249
Struck against Object	9	10.98%	11.11	100	\$3,385	\$30,462
Contact with Objects and Equipment	8	9.76%	12.63	101	\$6,548	\$52,382
All Others	26	31.71%	40.23	1,046	\$12,538	\$325,984
<b>Totals</b>	<b>82</b>	<b>100.00%</b>	<b>28.78</b>	<b>2,360</b>	<b>\$10,467</b>	<b>\$858,313</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	2	0	8	10	2	1	23
Foot(Feet)/Ank(s)/Toe(s)	2	3	0	2	3	0	10
Trunk	1	2	1	3	2	0	9
Hand(s)/Wrist(s)	1	1	4	2	0	0	8
Fingers	0	2	1	0	4	0	7

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	23	28.05%	45.00	1,035	\$17,712	\$407,382
Foot(Feet)/Ank(s)/Toe(s)	10	12.20%	14.40	144	\$5,768	\$57,677
Trunk	9	10.98%	24.56	221	\$8,993	\$80,938
Hand(s)/Wrist(s)	8	9.76%	30.63	245	\$9,579	\$76,632
Fingers	7	8.54%	10.00	70	\$3,646	\$25,521
All Others	25	30.49%	25.80	645	\$8,407	\$210,163
<b>Totals</b>	<b>82</b>	<b>100.00%</b>	<b>28.78</b>	<b>2,360</b>	<b>\$10,467</b>	<b>\$858,313</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	4	5	10	19	5	0	43
Superficial Wounds	3	1	2	0	2	1	9
Fracture/Dislocation/Nerve Damage	0	0	2	1	3	0	6
Intracranial Injures	1	0	1	2	1	1	6
Open Wound	1	2	2	0	1	0	6

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	43	52.44%	23.63	1,016	\$9,904	\$425,854
Superficial Wounds	9	10.98%	28.67	258	\$11,117	\$100,049
Fracture/Dislocation/Nerve Damage	6	7.32%	42.00	252	\$12,901	\$77,408
Intracranial Injures	6	7.32%	14.33	86	\$3,786	\$22,714
Open Wound	6	7.32%	13.67	82	\$6,119	\$36,716
All Others	12	14.63%	55.50	666	\$16,298	\$195,571
<b>Totals</b>	<b>82</b>	<b>100.00%</b>	<b>28.78</b>	<b>2,360</b>	<b>\$10,467</b>	<b>\$858,313</b>

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