

Industry Synopsis

Industry: 40400 Industrial/Commercial Construction

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	4,661	561	\$2,225,002,775	34,331	\$27,127,204	\$1.58
2020	4,286	379	\$1,952,525,814	33,310	\$24,230,470	\$1.64
2021	4,116	380	\$1,913,523,543	27,937	\$25,530,439	\$1.72
2022	4,249	601	\$2,241,176,664	34,586	\$29,847,049	\$1.72
2023	4,400	581	\$2,501,107,732	39,834	\$31,302,467	\$1.68
2024 YTD	4,066	202	\$2,488,437,842	42,943	\$38,436,437	\$1.82

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	4,228	\$236,721	140	\$97,435	200	\$447,344	70	\$677,680	23	\$765,824
2020	3,880	\$227,790	134	\$95,516	188	\$420,118	68	\$661,548	16	\$547,553
2021	3,717	\$222,469	138	\$101,256	181	\$393,119	63	\$606,107	17	\$590,572
2022	3,812	\$225,042	156	\$109,332	188	\$393,928	71	\$663,813	22	\$849,062
2023	3,959	\$240,146	142	\$100,569	205	\$446,948	69	\$658,756	25	\$1,054,688
2024 YTD	3,620	\$250,633	144	\$106,559	205	\$457,556	73	\$689,521	24	\$984,168

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	1,220	\$4,418,984	218	\$3,280,269	6,101	590	1,002	682
2020	884	\$4,789,673	178	\$3,901,808	7,416	423	706	515
2021	1,008	\$6,558,036	307	\$5,648,748	9,145	459	701	660
2022	1,359	\$8,110,917	426	\$6,882,425	8,093	653	933	944
2023	1,087	\$5,041,186	200	\$3,821,333	8,828	661	887	708
2024 YTD	223	\$244,172	18	\$84,433	296	120	205	128

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	114	47	24	33	218
2020	74	41	23	40	178
2021	145	92	20	50	307
2022	289	72	29	36	426
2023	78	38	33	51	200
2024 YTD	10	2	6	0	18

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$1,884,188	\$2,439,456	\$95,340	\$0	\$4,418,984
2020	\$1,839,524	\$2,083,973	\$137,697	\$728,479	\$4,789,673
2021	\$2,435,137	\$3,249,563	\$279,917	\$593,419	\$6,558,036
2022	\$2,288,852	\$2,599,155	\$182,582	\$3,040,329	\$8,110,917
2023	\$1,974,479	\$2,753,202	\$211,026	\$102,479	\$5,041,186
2024 YTD	\$51,506	\$192,666	\$0	\$0	\$244,172

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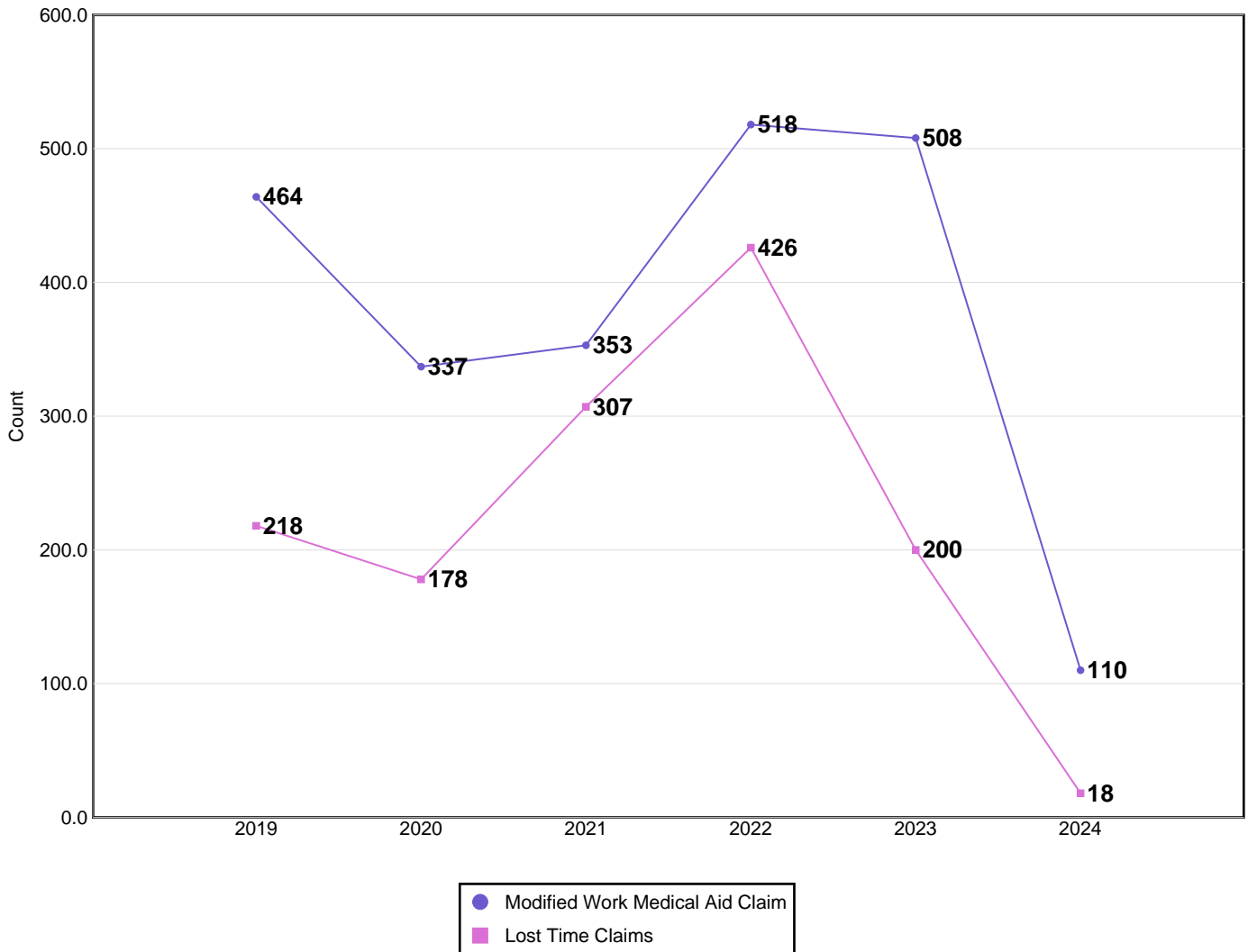
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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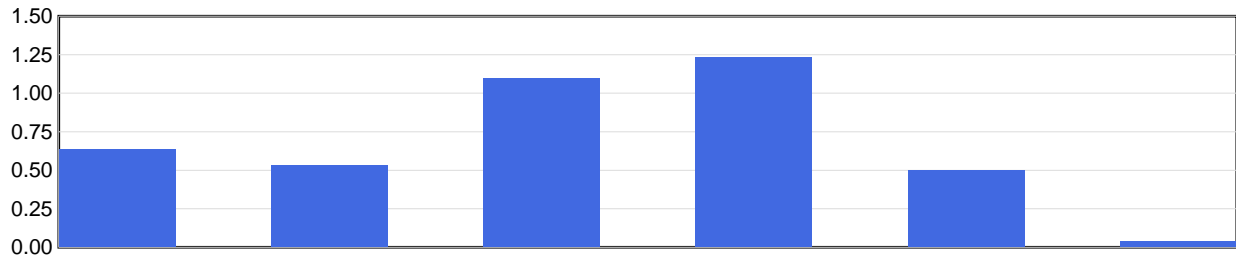
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



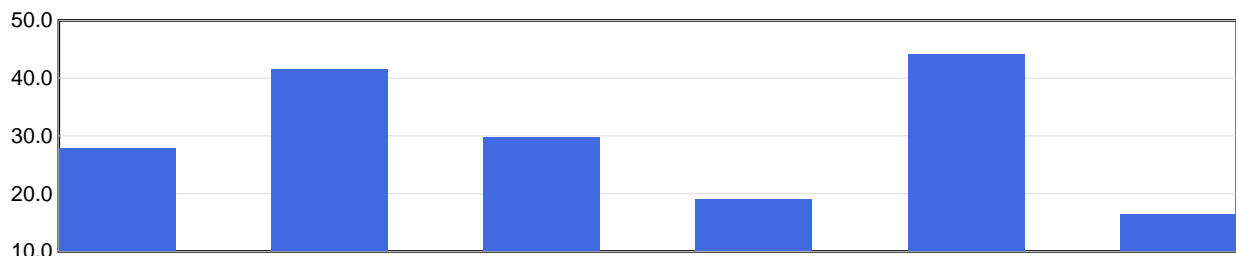
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.63	0.53	1.10	1.23	0.50	0.04

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

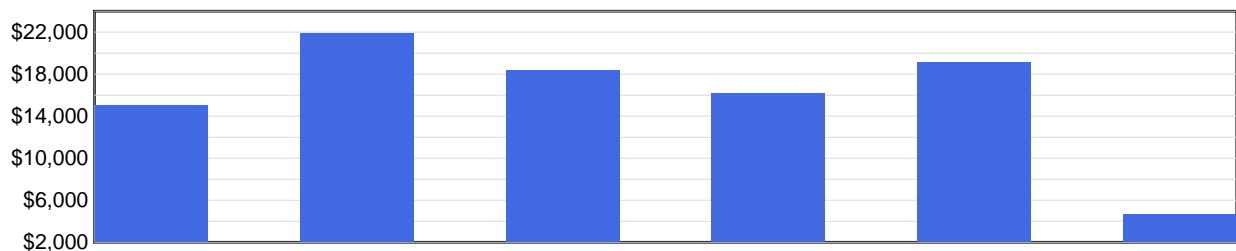
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	28.0	41.7	29.8	19.0	44.1	16.4

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$15,047	\$21,920	\$18,400	\$16,156	\$19,107	\$4,691

Average Cost Per LTC = Total LTC Costs / Total LTCs

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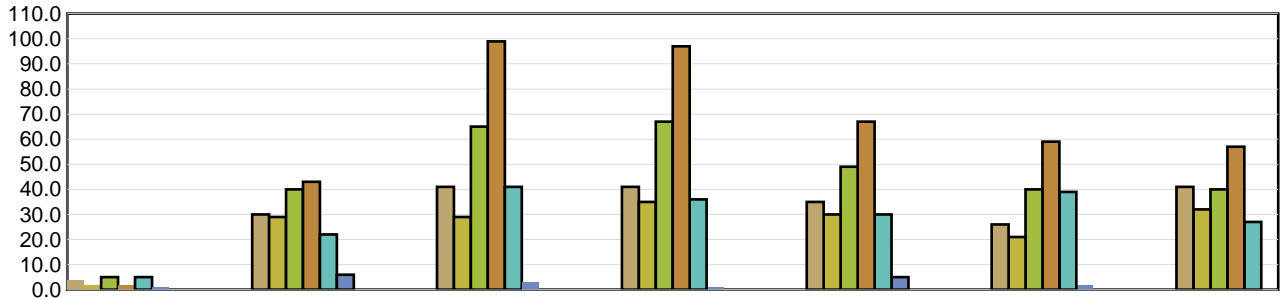
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

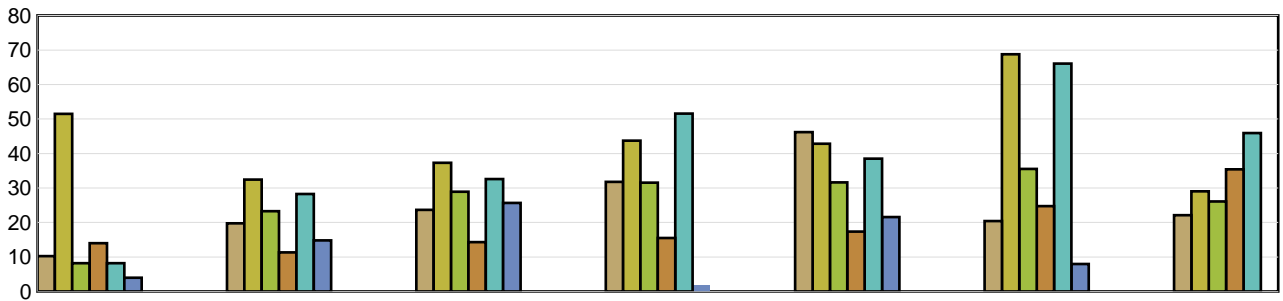
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	4	30	41	41	35	26	41
2020	2	29	29	35	30	21	32
2021	5	40	65	67	49	40	40
2022	2	43	99	97	67	59	57
2023	5	22	41	36	30	39	27
2024 YTD	1	6	3	1	5	2	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	10.25	19.77	23.66	31.80	46.20	20.42	22.12
2020	51.50	32.45	37.31	43.71	42.83	68.76	29.03
2021	8.20	23.30	28.94	31.57	31.63	35.53	26.13
2022	14.00	11.35	14.33	15.51	17.39	24.76	35.42
2023	8.20	28.27	32.61	51.58	38.50	66.05	45.93
2024 YTD	4.00	14.83	25.67	2.00	21.60	8.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Exposure to Harmful Substances	6	21	142	229	3	0	401
Falls	46	37	35	44	42	7	211
Bodily Reaction and Exertion	34	28	25	35	30	2	154
Overexertion	22	29	30	30	43	4	158
Struck by Object	19	14	18	23	23	0	97

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Exposure to Harmful Substances	401	29.77%	11.72	4,701	\$10,156	\$4,072,394
Falls	211	15.66%	48.30	10,192	\$21,549	\$4,546,741
Bodily Reaction and Exertion	154	11.43%	41.95	6,460	\$16,736	\$2,577,365
Overexertion	158	11.73%	35.20	5,561	\$13,047	\$2,061,351
Struck by Object	97	7.20%	28.05	2,721	\$13,447	\$1,304,395
All Others	326	24.20%	30.24	9,858	\$27,782	\$9,056,770
Totals	1,347	100.00%	29.32	39,493	\$17,535	\$23,619,017

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Body System(s)	3	15	139	227	6	1	391
Back	33	27	24	33	31	3	151
Trunk	26	22	20	20	25	1	114
Foot(Feet)/Ank(s)/Toe(s)	26	18	24	23	22	3	116
Knee(s)	19	19	10	18	20	1	87

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Body System(s)	391	29.03%	13.42	5,249	\$6,957	\$2,720,030
Back	151	11.21%	36.45	5,504	\$16,636	\$2,512,094
Trunk	114	8.46%	40.34	4,599	\$34,638	\$3,948,750
Foot(Feet)/Ank(s)/Toe(s)	116	8.61%	42.27	4,903	\$17,263	\$2,002,547
Knee(s)	87	6.46%	41.93	3,648	\$17,008	\$1,479,738
All Others	488	36.23%	31.95	15,590	\$22,451	\$10,955,858
Totals	1,347	100.00%	29.32	39,493	\$17,535	\$23,619,017

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	92	67	73	88	85	6	411
Systems Disease - Covid 19	0	11	136	225	0	0	372
Fracture/Dislocation/Nerve Damage	32	24	24	24	32	4	140
Oth Traumatic Injuries	23	19	17	24	22	1	106
Superficial Wounds	20	9	11	15	14	2	71

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	411	30.51%	34.30	14,099	\$14,555	\$5,982,062
Systems Disease - Covid 19	372	27.62%	11.05	4,110	\$5,936	\$2,208,340
Fracture/Dislocation/Nerve Damage	140	10.39%	61.74	8,643	\$31,577	\$4,420,725
Oth Traumatic Injuries	106	7.87%	47.46	5,031	\$20,751	\$2,199,618
Superficial Wounds	71	5.27%	16.96	1,204	\$8,181	\$580,854
All Others	247	18.34%	25.94	6,406	\$33,309	\$8,227,418
Totals	1,347	100.00%	29.32	39,493	\$17,535	\$23,619,017

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