

Industry Synopsis

Industry: 40405 RESIDENTIAL GENERAL CONTRACTOR

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,283	90	\$529,998,549	9,586	\$6,127,017	\$1.41
2020	1,222	75	\$488,339,310	8,819	\$5,313,460	\$1.33
2021	1,213	85	\$530,627,301	9,975	\$5,891,928	\$1.37
2022	1,175	89	\$593,573,783	10,987	\$6,512,569	\$1.35
2023	1,188	95	\$630,434,228	10,579	\$7,111,927	\$1.42
2024 YTD	1,103	23	\$665,944,499	11,928	\$8,745,546	\$1.52

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	1,102	\$113,053	80	\$55,935	82	\$181,909	18	\$154,458	N/A	N/A
2020	1,047	\$103,776	79	\$54,377	77	\$165,888	19	\$164,300	N/A	N/A
2021	1,027	\$106,148	88	\$61,051	74	\$158,746	24	\$204,683	N/A	N/A
2022	976	\$106,419	96	\$68,181	80	\$175,707	20	\$174,251	3	\$69,015
2023	978	\$105,843	104	\$74,198	78	\$166,860	26	\$233,336	N/A	N/A
2024 YTD	890	\$104,519	101	\$71,816	82	\$173,574	28	\$263,877	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	277	\$4,052,027	83	\$3,814,470	2,808	136	194	167
2020	214	\$1,526,893	76	\$1,376,058	2,183	109	138	138
2021	232	\$1,000,873	81	\$844,241	2,390	83	151	128
2022	279	\$1,070,074	86	\$876,469	2,806	101	193	143
2023	256	\$1,151,092	89	\$950,108	2,559	119	167	153
2024 YTD	89	\$203,726	33	\$163,445	538	45	56	59

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	40	17	8	18	83
2020	36	17	12	11	76
2021	42	16	12	11	81
2022	44	20	7	15	86
2023	39	17	22	11	89
2024 YTD	18	8	6	1	33

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$628,865	\$744,632	\$50,170	\$2,628,359	\$4,052,027
2020	\$566,845	\$464,118	\$84,383	\$411,547	\$1,526,893
2021	\$452,998	\$490,192	\$57,684	\$0	\$1,000,873
2022	\$521,672	\$544,702	\$3,700	\$0	\$1,070,074
2023	\$557,054	\$582,925	\$11,113	\$0	\$1,151,092
2024 YTD	\$82,073	\$121,273	\$380	\$0	\$203,726

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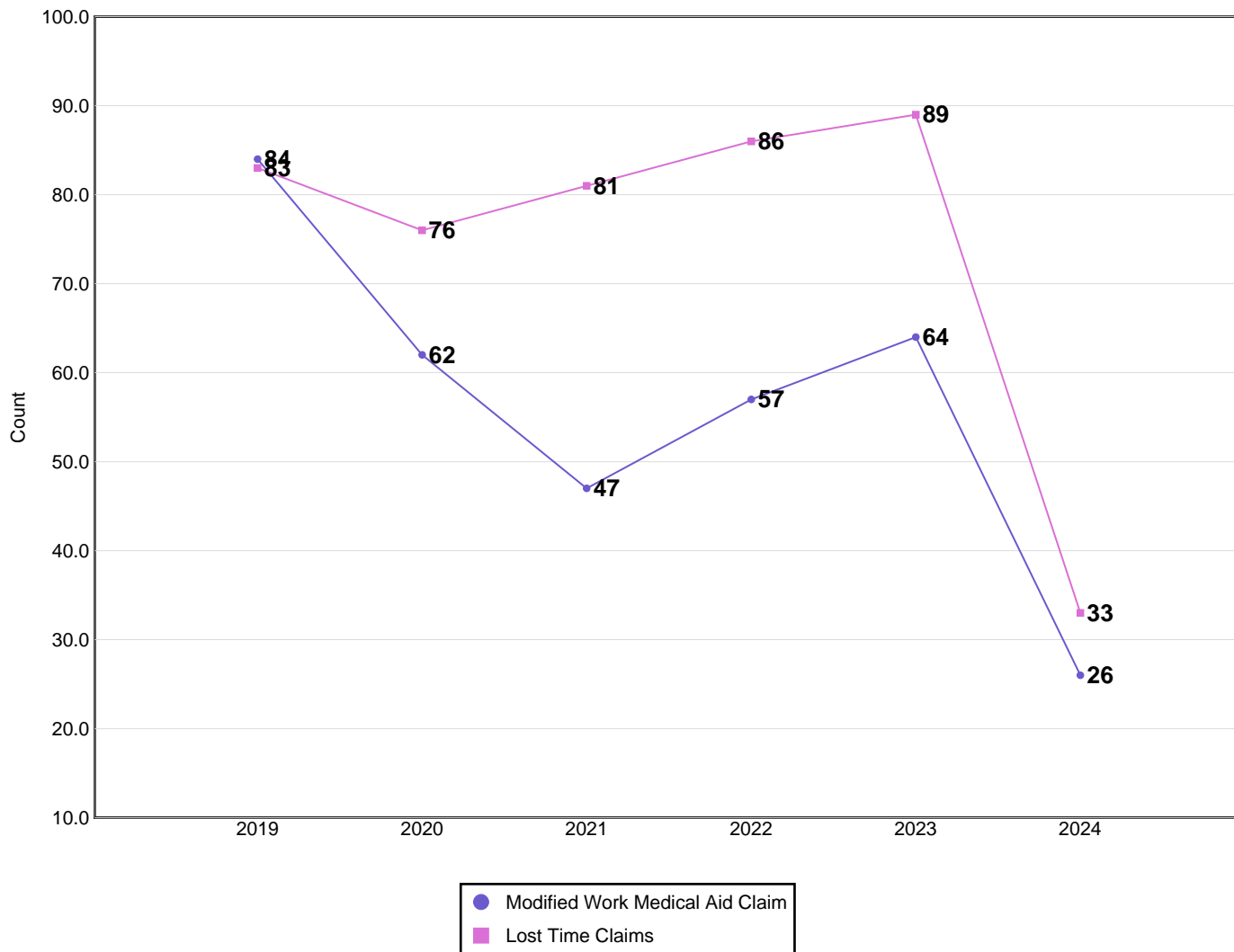
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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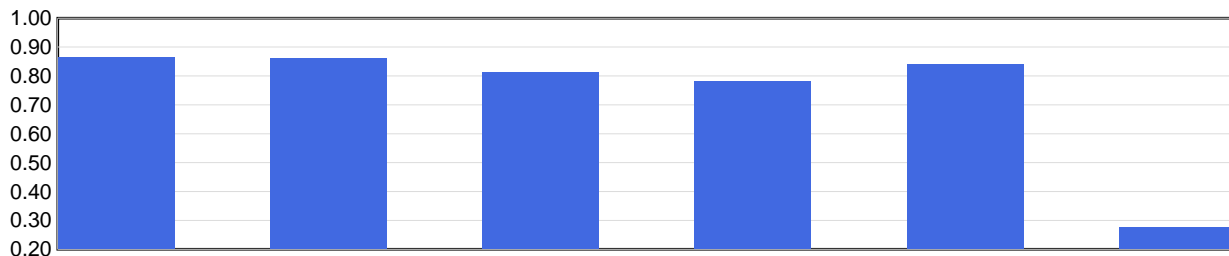
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



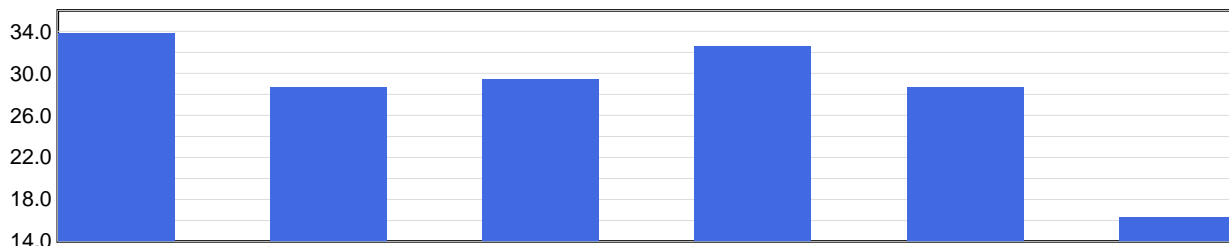
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.87	0.86	0.81	0.78	0.84	0.28

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

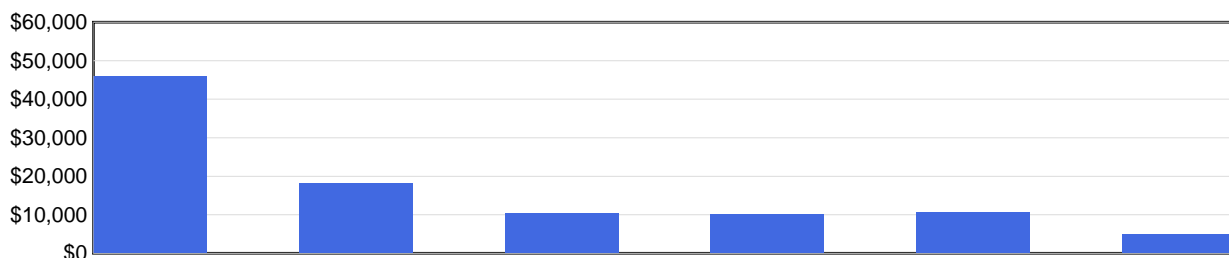
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	33.8	28.7	29.5	32.6	28.8	16.3

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$45,957	\$18,106	\$10,423	\$10,191	\$10,675	\$4,953

Average Cost Per LTC = Total LTC Costs / Total LTCs

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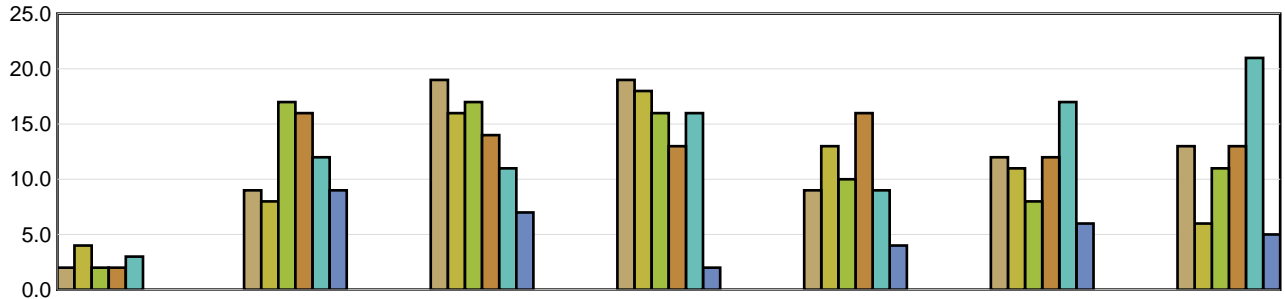
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

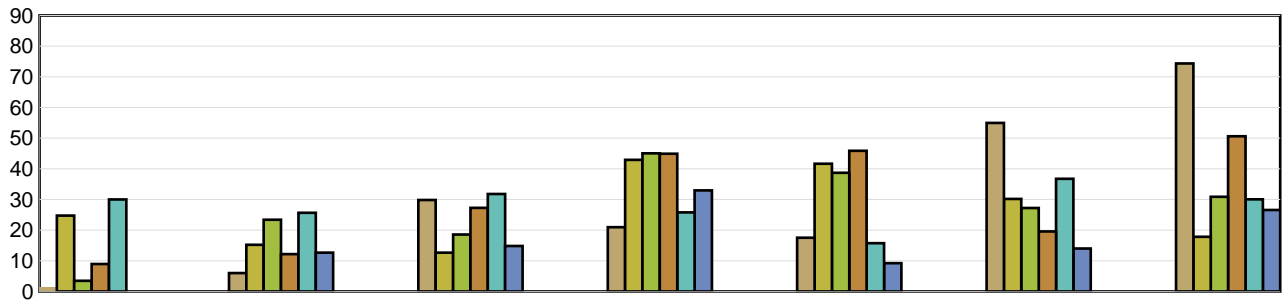
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	2	9	19	19	9	12	13
2020	4	8	16	18	13	11	6
2021	2	17	17	16	10	8	11
2022	2	16	14	13	16	12	13
2023	3	12	11	16	9	17	21
2024 YTD	N/A	9	7	2	4	6	5

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1.50	6.00	29.84	21.00	17.56	55.00	74.38
2020	24.75	15.25	12.69	42.94	41.69	30.18	17.83
2021	3.50	23.41	18.59	45.06	38.70	27.25	30.91
2022	9.00	12.19	27.29	44.92	45.88	19.58	50.62
2023	30.00	25.67	31.82	25.81	15.78	36.76	30.05
2024 YTD	N/A	12.67	14.86	33.00	9.25	14.00	26.60

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	18	27	19	22	20	13	119
Overexertion	21	9	11	16	16	1	74
Bodily Reaction and Exertion	14	10	12	11	19	3	69
Struck by Object	9	5	15	10	8	10	57
Contact with Objects and Equipment	6	7	3	4	10	5	35

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	119	26.56%	45.43	5,406	\$14,020	\$1,668,378
Overexertion	74	16.52%	25.73	1,904	\$14,865	\$1,100,021
Bodily Reaction and Exertion	69	15.40%	35.39	2,442	\$11,491	\$792,853
Struck by Object	57	12.72%	14.88	848	\$5,876	\$334,909
Contact with Objects and Equipment	35	7.81%	15.80	553	\$8,412	\$294,417
All Others	94	20.98%	22.59	2,123	\$40,789	\$3,834,212
Totals	448	100.00%	29.63	13,276	\$17,912	\$8,024,790

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	22	16	11	18	23	3	93
Foot(Feet)/Ank(s)/Toe(s)	9	10	11	11	11	5	57
Trunk	10	8	10	5	10	4	47
Fingers	7	7	6	5	8	5	38
Hand(s)/Wrist(s)	8	6	4	9	3	1	31

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	93	20.76%	20.90	1,944	\$7,483	\$695,944
Foot(Feet)/Ank(s)/Toe(s)	57	12.72%	31.21	1,779	\$8,180	\$466,277
Trunk	47	10.49%	30.70	1,443	\$82,283	\$3,867,316
Fingers	38	8.48%	12.66	481	\$7,082	\$269,130
Hand(s)/Wrist(s)	31	6.92%	29.84	925	\$7,933	\$245,914
All Others	182	40.63%	36.84	6,704	\$13,628	\$2,480,210
Totals	448	100.00%	29.63	13,276	\$17,912	\$8,024,790

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	38	33	31	40	41	9	192
Fracture/Dislocation/Nerve Damage	10	10	12	11	12	7	62
Oth Traumatic Injuries	9	10	8	10	9	4	50
Open Wound	10	6	9	5	13	5	48
Superficial Wounds	6	6	6	12	4	5	39

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	192	42.86%	25.35	4,867	\$8,992	\$1,726,467
Fracture/Dislocation/Nerve Damage	62	13.84%	52.18	3,235	\$63,523	\$3,938,402
Oth Traumatic Injuries	50	11.16%	20.42	1,021	\$9,165	\$458,249
Open Wound	48	10.71%	13.17	632	\$5,979	\$286,984
Superficial Wounds	39	8.71%	10.74	419	\$4,078	\$159,024
All Others	57	12.72%	54.42	3,102	\$25,538	\$1,455,664
Totals	448	100.00%	29.63	13,276	\$17,912	\$8,024,790

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