

Industry Synopsis

Industry: 42110 Elevators/Escalators - Install/Service

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	36	2	\$75,709,191	909	\$1,036,324	\$1.65
2020	37	2	\$71,414,771	840	\$807,188	\$1.69
2021	39	3	\$73,280,062	848	\$887,329	\$1.68
2022	44	4	\$76,398,244	911	\$891,770	\$1.69
2023	43	1	\$81,082,623	1,027	\$1,133,677	\$1.70
2024 YTD	40	1	\$86,401,460	1,021	\$1,410,808	\$1.85

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	24	\$3,294	3	\$2,063	5	\$12,440	3	\$31,882	N/A	N/A
2020	25	\$3,583	N/A	N/A	6	\$13,615	3	\$29,590	N/A	N/A
2021	24	\$2,743	5	\$2,736	6	\$14,600	3	\$30,753	N/A	N/A
2022	29	\$2,666	4	\$2,633	6	\$13,491	5	\$57,608	N/A	N/A
2023	28	\$3,424	5	\$3,738	4	\$9,406	6	\$64,514	N/A	N/A
2024 YTD	26	\$3,571	3	\$2,273	6	\$16,119	5	\$64,439	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	57	\$226,808	14	\$183,611	360	17	43	23
2020	32	\$191,166	6	\$172,261	305	13	26	15
2021	38	\$164,037	10	\$108,711	157	21	28	25
2022	36	\$87,902	10	\$61,776	123	11	26	15
2023	30	\$179,956	11	\$133,452	267	15	19	21
2024 YTD	14	\$20,930	4	\$18,486	37	6	10	6

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	8	3	2	1	14
2020	4	0	0	2	6
2021	8	1	0	1	10
2022	7	1	2	0	10
2023	7	1	2	1	11
2024 YTD	2	2	0	0	4

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$105,621	\$119,847	\$1,340	\$0	\$226,808
2020	\$113,718	\$77,448	\$0	\$0	\$191,166
2021	\$40,797	\$123,240	\$0	\$0	\$164,037
2022	\$33,344	\$54,558	\$0	\$0	\$87,902
2023	\$84,083	\$95,874	\$0	\$0	\$179,956
2024 YTD	\$11,121	\$9,809	\$0	\$0	\$20,930

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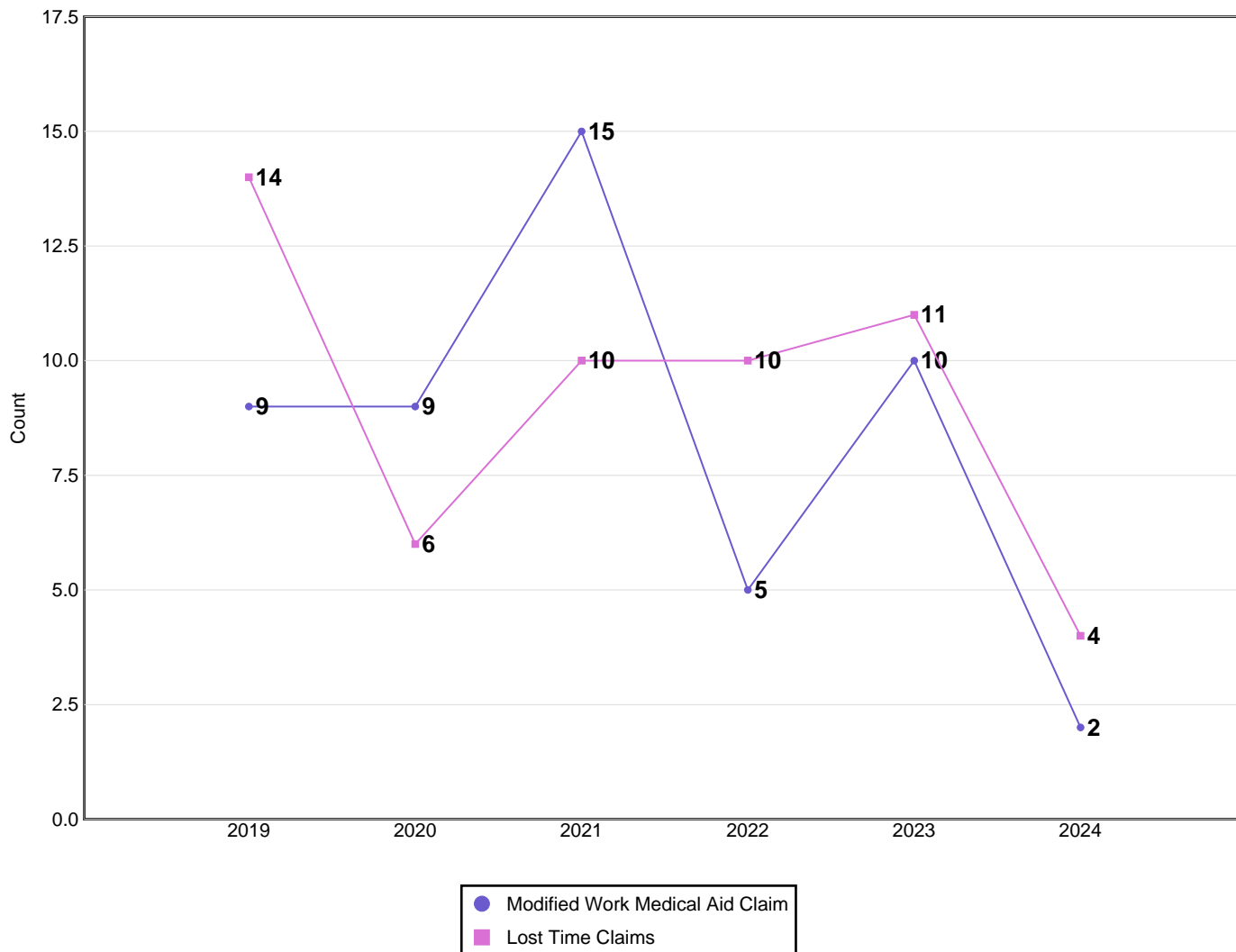
- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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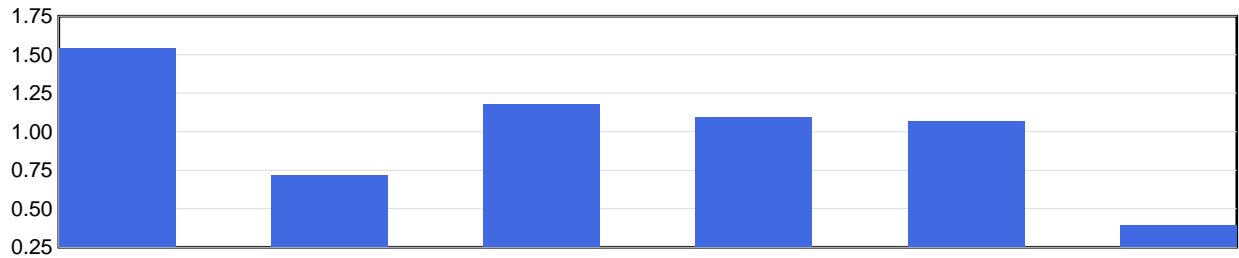
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



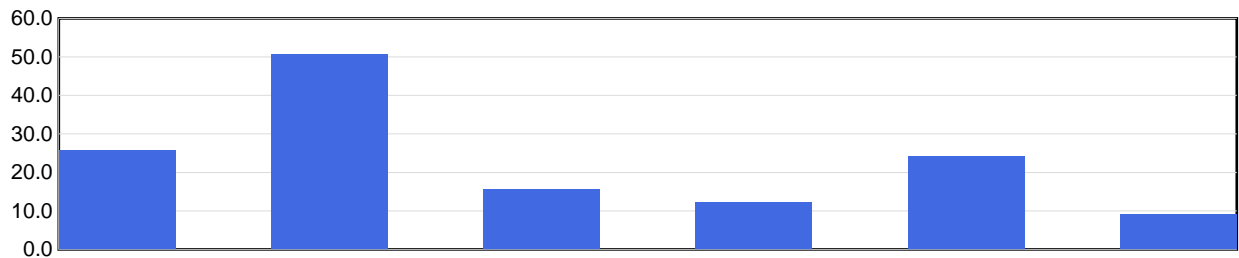
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.54	0.71	1.18	1.10	1.07	0.39

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

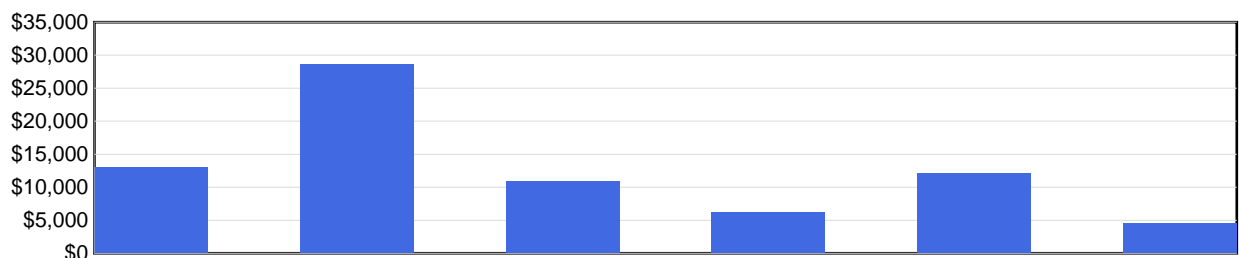
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	25.7	50.8	15.7	12.3	24.3	9.3

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$13,115	\$28,710	\$10,871	\$6,178	\$12,132	\$4,621

Average Cost Per LTC = Total LTC Costs / Total LTCs

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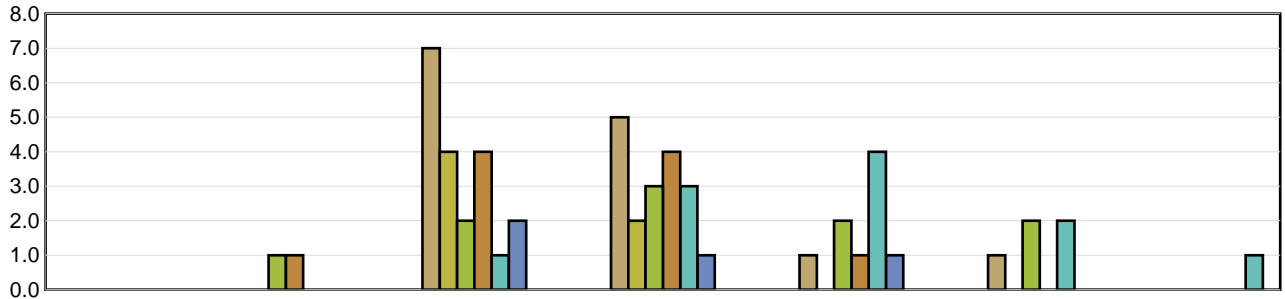
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

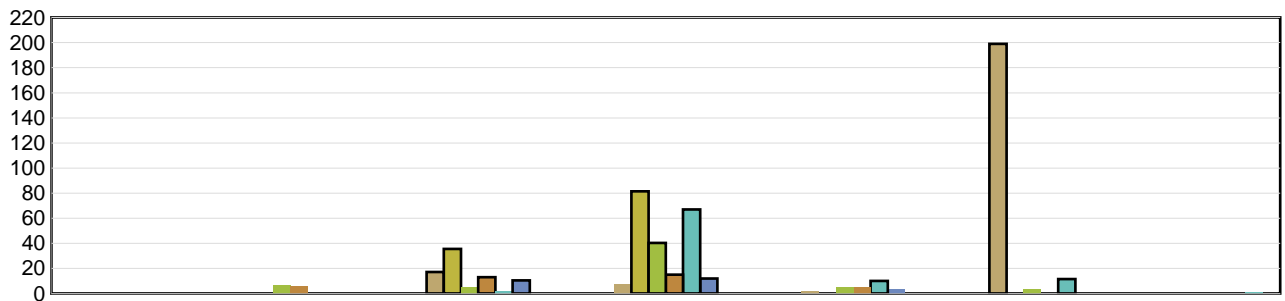
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	7	5	1	1	N/A
2020	N/A	N/A	4	2	N/A	N/A	N/A
2021	N/A	1	2	3	2	2	N/A
2022	N/A	1	4	4	1	N/A	N/A
2023	N/A	N/A	1	3	4	2	1
2024 YTD	N/A	N/A	2	1	1	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	17.14	7.80	2.00	199.00	N/A
2020	N/A	N/A	35.50	81.50	N/A	N/A	N/A
2021	N/A	7.00	5.00	40.33	5.50	4.00	N/A
2022	N/A	6.00	13.00	15.00	5.00	N/A	N/A
2023	N/A	N/A	2.00	67.00	10.00	11.50	1.00
2024 YTD	N/A	N/A	10.50	12.00	4.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	4	0	0	2	5	1	12
Bodily Reaction and Exertion	4	2	0	1	2	0	9
Falls	3	0	1	2	2	1	9
Exposure to Harmful Substances	2	1	4	1	0	0	8
Highway/Non-Highway M.V. Accident	0	0	2	2	1	0	5

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	12	21.82%	19.75	237	\$9,092	\$109,100
Bodily Reaction and Exertion	9	16.36%	51.00	459	\$21,398	\$192,578
Falls	9	16.36%	8.22	74	\$4,255	\$38,296
Exposure to Harmful Substances	8	14.55%	9.38	75	\$3,246	\$25,965
Highway/Non-Highway M.V. Accident	5	9.09%	2.20	11	\$2,902	\$14,511
All Others	12	21.82%	32.75	393	\$24,821	\$297,846
Totals	55	100.00%	22.71	1,249	\$12,333	\$678,296

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	4	1	2	3	4	1	15
Body System(s)	2	0	4	1	0	0	7
Knee(s)	2	0	0	1	1	2	6
Arms	0	2	1	0	3	0	6
Foot(Feet)/Ank(s)/Toe(s)	0	1	0	0	2	0	3

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	15	27.27%	4.27	64	\$2,572	\$38,578
Body System(s)	7	12.73%	38.71	271	\$15,643	\$109,504
Knee(s)	6	10.91%	16.00	96	\$10,969	\$65,813
Arms	6	10.91%	48.50	291	\$19,394	\$116,361
Foot(Feet)/Ank(s)/Toe(s)	3	5.45%	28.67	86	\$19,527	\$58,582
All Others	18	32.73%	24.50	441	\$16,081	\$289,457
Totals	55	100.00%	22.71	1,249	\$12,333	\$678,296

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	8	1	3	5	5	2	24
Fracture/Dislocation/Nerve Damage	1	0	1	1	3	1	7
Oth Traumatic Injuries	2	2	0	1	1	1	7
Systems Disease - Covid 19	0	0	4	1	0	0	5
Superficial Wounds	1	0	0	1	1	0	3

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	24	43.64%	8.21	197	\$5,229	\$125,490
Fracture/Dislocation/Nerve Damage	7	12.73%	36.00	252	\$26,243	\$183,698
Oth Traumatic Injuries	7	12.73%	50.14	351	\$17,290	\$121,029
Systems Disease - Covid 19	5	9.09%	7.00	35	\$1,800	\$9,000
Superficial Wounds	3	5.45%	3.33	10	\$1,431	\$4,292
All Others	9	16.36%	44.89	404	\$26,087	\$234,787
Totals	55	100.00%	22.71	1,249	\$12,333	\$678,296

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