

Industry Synopsis

Industry: 42111 PAINTING/DECORATING

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	2,096	206	\$164,825,067	3,597	\$4,856,106	\$3.09
2020	1,981	195	\$149,198,328	3,569	\$5,065,340	\$3.52
2021	2,044	222	\$154,618,433	3,592	\$6,068,207	\$4.07
2022	2,040	270	\$162,039,701	3,978	\$6,215,253	\$3.95
2023	2,111	335	\$167,704,707	3,716	\$6,295,062	\$3.94
2024 YTD	1,882	93	\$171,360,982	4,486	\$6,099,244	\$3.69

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	2,044	\$109,939	37	\$24,485	14	\$24,835	N/A	N/A	N/A	N/A
2020	1,942	\$105,682	27	\$18,671	11	\$19,776	N/A	N/A	N/A	N/A
2021	1,994	\$105,088	40	\$28,606	9	\$14,632	N/A	N/A	N/A	N/A
2022	1,986	\$110,444	39	\$27,241	15	\$24,355	N/A	N/A	N/A	N/A
2023	2,056	\$116,220	41	\$29,626	14	\$21,860	N/A	N/A	N/A	N/A
2024 YTD	1,827	\$118,269	43	\$32,886	12	\$20,206	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	132	\$1,949,096	74	\$1,885,504	4,508	55	58	86
2020	104	\$706,301	59	\$673,152	2,795	38	45	71
2021	110	\$932,710	77	\$884,000	3,663	49	33	87
2022	114	\$968,391	76	\$933,858	3,772	55	38	85
2023	119	\$1,207,864	84	\$1,178,513	4,934	52	35	94
2024 YTD	27	\$109,267	20	\$105,693	640	4	7	21

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	21	17	10	26	74
2020	12	20	9	18	59
2021	20	16	19	22	77
2022	17	24	14	21	76
2023	21	14	16	33	84
2024 YTD	2	11	4	3	20

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$867,474	\$577,024	\$68,930	\$435,669	\$1,949,096
2020	\$368,996	\$303,810	\$33,494	\$0	\$706,301
2021	\$463,000	\$329,978	\$44,322	\$95,409	\$932,710
2022	\$508,105	\$432,101	\$28,184	\$0	\$968,391
2023	\$677,994	\$391,645	\$22,273	\$115,953	\$1,207,864
2024 YTD	\$54,014	\$55,254	\$0	\$0	\$109,267

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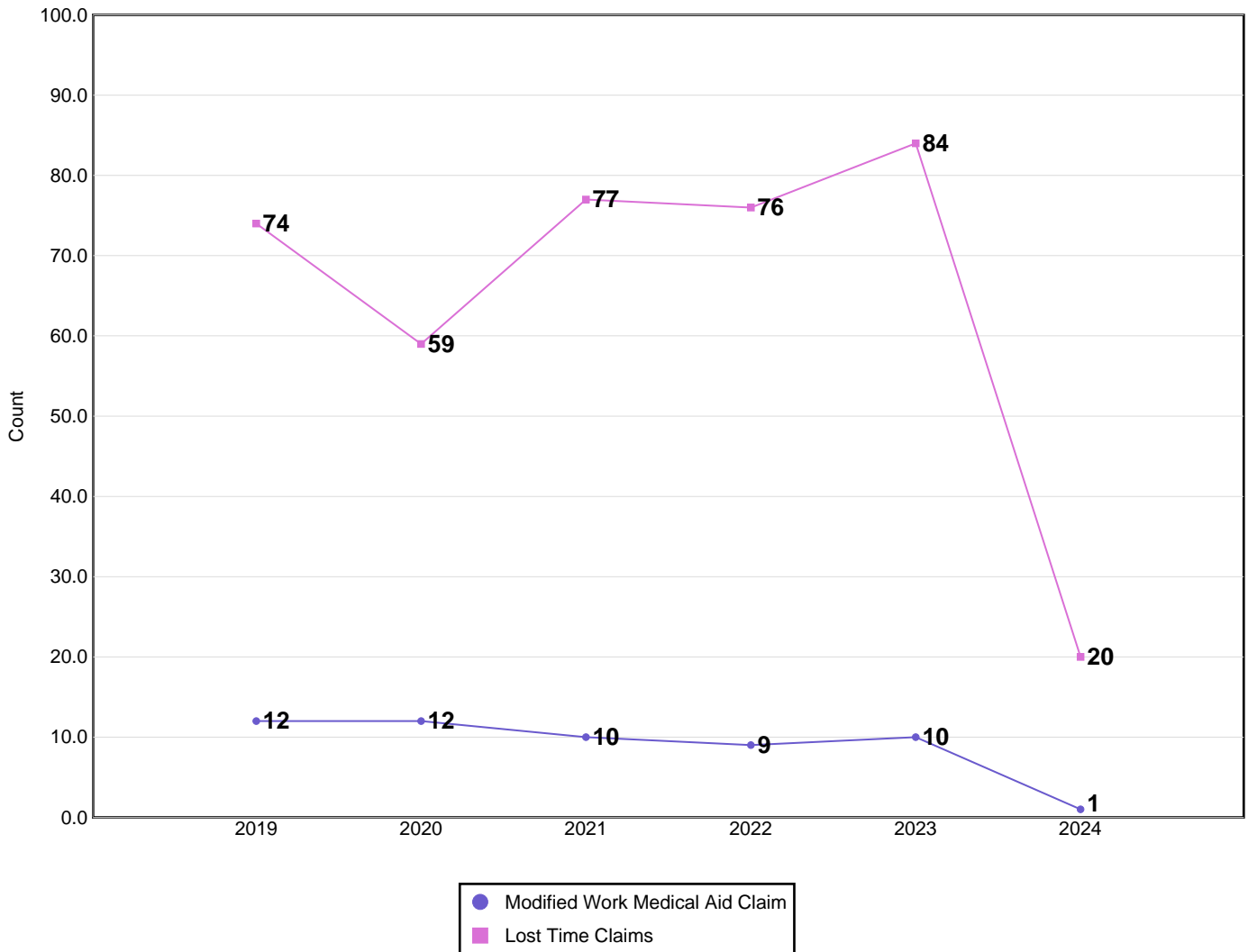
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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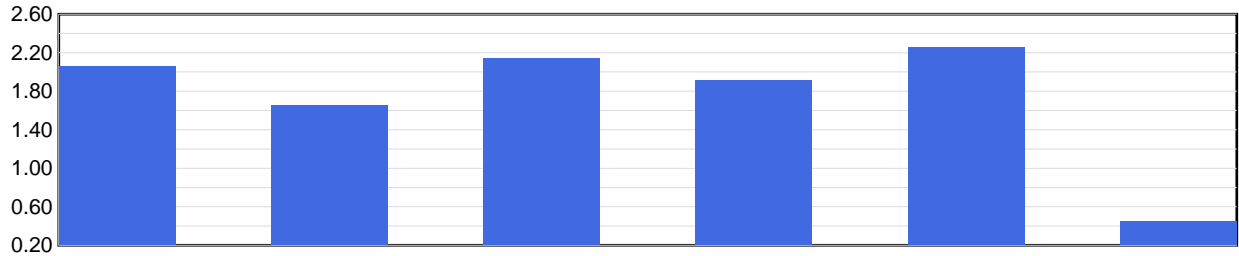
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



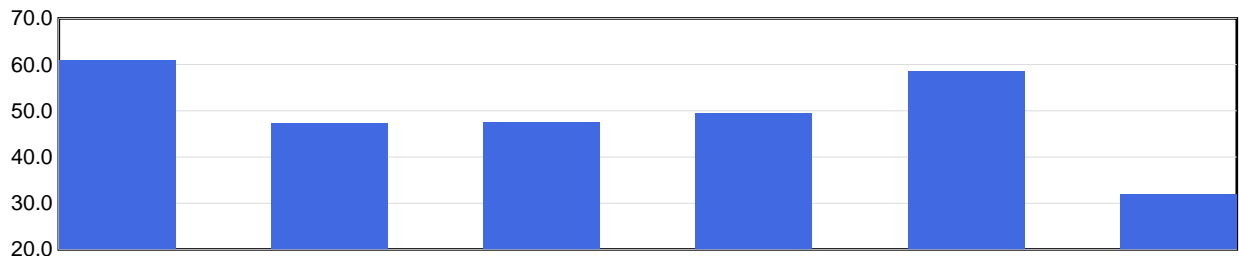
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	2.06	1.65	2.14	1.91	2.26	0.45

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

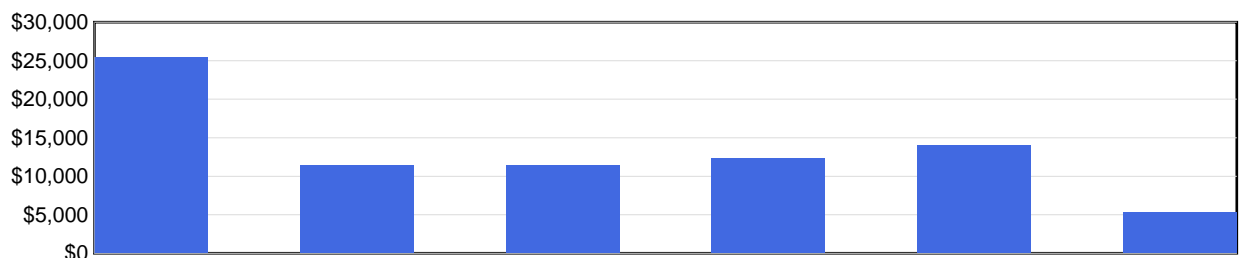
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	60.9	47.4	47.6	49.6	58.7	32.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$25,480	\$11,409	\$11,481	\$12,288	\$14,030	\$5,285

Average Cost Per LTC = Total LTC Costs / Total LTCs

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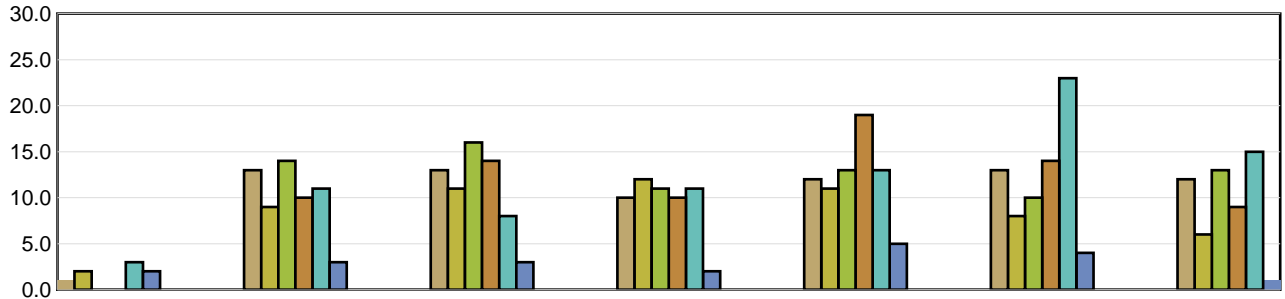
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

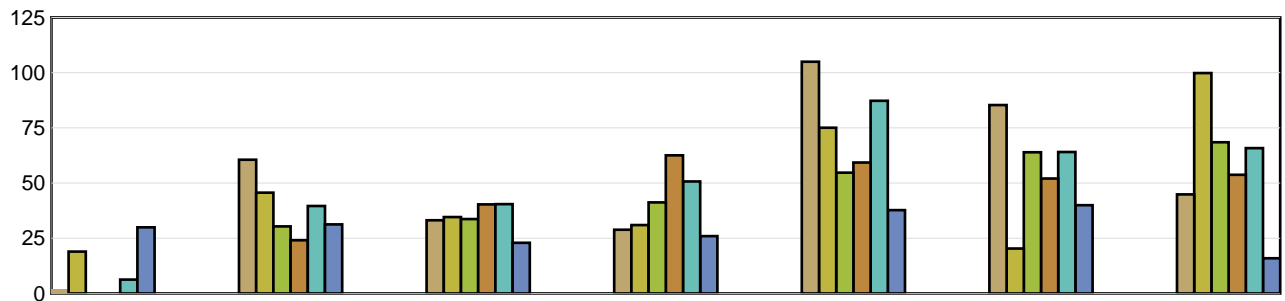
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1	13	13	10	12	13	12
2020	2	9	11	12	11	8	6
2021	N/A	14	16	11	13	10	13
2022	N/A	10	14	10	19	14	9
2023	3	11	8	11	13	23	15
2024 YTD	2	3	3	2	5	4	1

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	2.00	60.62	33.15	28.90	105.00	85.38	44.92
2020	19.00	45.67	34.64	31.00	75.09	20.38	99.83
2021	N/A	30.43	33.75	41.27	54.77	64.00	68.54
2022	N/A	24.10	40.36	62.60	59.32	52.07	53.78
2023	6.33	39.64	40.50	50.73	87.31	64.09	65.87
2024 YTD	30.00	31.33	23.00	26.00	37.80	40.00	16.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	26	23	32	34	35	9	159
Overexertion	11	5	14	9	15	0	54
Bodily Reaction and Exertion	7	12	7	10	15	1	52
RMI	5	5	7	3	3	0	23
Struck by Object	2	3	6	7	1	1	20

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	159	40.77%	60.69	9,650	\$14,412	\$2,291,553
Overexertion	54	13.85%	54.69	2,953	\$15,067	\$813,636
Bodily Reaction and Exertion	52	13.33%	39.21	2,039	\$10,015	\$520,788
RMI	23	5.90%	59.70	1,373	\$10,294	\$236,771
Struck by Object	20	5.13%	29.40	588	\$10,540	\$210,796
All Others	82	21.03%	44.09	3,615	\$19,356	\$1,587,177
Totals	390	100.00%	51.84	20,218	\$14,515	\$5,660,720

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	15	13	12	23	16	4	83
Foot(Feet)/Ank(s)/Toe(s)	13	6	13	8	7	2	49
Trunk	11	8	11	5	8	3	46
Knee(s)	6	8	6	7	12	3	42
Hand(s)/Wrist(s)	4	2	12	11	8	2	39

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	83	21.28%	52.47	4,355	\$10,604	\$880,153
Foot(Feet)/Ank(s)/Toe(s)	49	12.56%	46.35	2,271	\$10,696	\$524,089
Trunk	46	11.79%	55.15	2,537	\$22,381	\$1,029,543
Knee(s)	42	10.77%	50.52	2,122	\$13,501	\$567,054
Hand(s)/Wrist(s)	39	10.00%	45.13	1,760	\$9,480	\$369,701
All Others	131	33.59%	54.76	7,173	\$17,482	\$2,290,179
Totals	390	100.00%	51.84	20,218	\$14,515	\$5,660,720

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	33	26	31	34	43	9	176
Fracture/Dislocation/Nerve Damage	17	9	16	13	16	4	75
Oth Traumatic Injuries	6	6	8	11	7	3	41
Superficial Wounds	3	6	3	7	3	1	23
Open Wound	5	4	3	5	4	2	23

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	176	45.13%	45.77	8,056	\$12,097	\$2,129,077
Fracture/Dislocation/Nerve Damage	75	19.23%	65.05	4,879	\$16,274	\$1,220,531
Oth Traumatic Injuries	41	10.51%	59.44	2,437	\$13,818	\$566,542
Superficial Wounds	23	5.90%	42.35	974	\$8,966	\$206,217
Open Wound	23	5.90%	20.04	461	\$7,733	\$177,868
All Others	52	13.33%	65.60	3,411	\$26,163	\$1,360,483
Totals	390	100.00%	51.84	20,218	\$14,515	\$5,660,720

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