

# Industry Synopsis

Industry: 42124 ELECTRIC WIRING

## Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	4,780	431	\$1,779,785,307	29,540	\$20,881,088	\$1.65
2020	4,457	303	\$1,556,820,271	25,849	\$18,885,255	\$1.69
2021	4,453	359	\$1,592,133,136	27,997	\$19,318,840	\$1.68
2022	4,479	428	\$1,746,428,566	28,692	\$21,208,309	\$1.69
2023	4,581	472	\$1,904,697,048	31,913	\$23,170,096	\$1.70
2024 YTD	4,280	128	\$1,980,648,184	34,284	\$30,958,564	\$1.85

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	4,336	\$319,419	174	\$120,690	211	\$443,227	48	\$450,721	11	\$445,727
2020	4,034	\$300,252	179	\$121,327	190	\$392,451	43	\$396,665	11	\$346,125
2021	4,017	\$304,285	191	\$133,470	193	\$418,431	41	\$376,456	11	\$359,491
2022	4,008	\$312,559	203	\$143,720	209	\$438,062	45	\$405,001	14	\$447,086
2023	4,053	\$307,485	228	\$158,540	234	\$503,090	52	\$486,250	14	\$449,333
2024 YTD	3,759	\$325,092	220	\$157,052	233	\$507,049	54	\$508,411	14	\$483,044

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	894	\$3,468,184	175	\$2,608,139	5,080	382	719	454
2020	654	\$4,428,971	153	\$3,821,388	4,877	293	501	361
2021	812	\$3,268,854	209	\$2,509,845	5,684	351	603	462
2022	816	\$3,747,074	202	\$3,087,542	5,975	401	614	486
2023	906	\$4,567,327	226	\$3,682,194	6,757	461	680	562
2024 YTD	238	\$353,190	61	\$225,375	985	124	177	150

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	90	35	19	31	175
2020	79	27	17	30	153
2021	72	83	27	27	209
2022	115	33	19	35	202
2023	102	61	19	44	226
2024 YTD	34	15	12	0	61

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$1,243,464	\$2,182,215	\$42,505	\$0	\$3,468,184
2020	\$1,266,993	\$1,768,175	\$159,164	\$1,234,640	\$4,428,971
2021	\$1,155,677	\$1,378,854	\$45,494	\$688,829	\$3,268,854
2022	\$1,443,634	\$1,402,272	\$64,952	\$836,217	\$3,747,074
2023	\$1,661,001	\$2,094,040	\$84,062	\$728,223	\$4,567,327
2024 YTD	\$156,035	\$197,155	\$0	\$0	\$353,190

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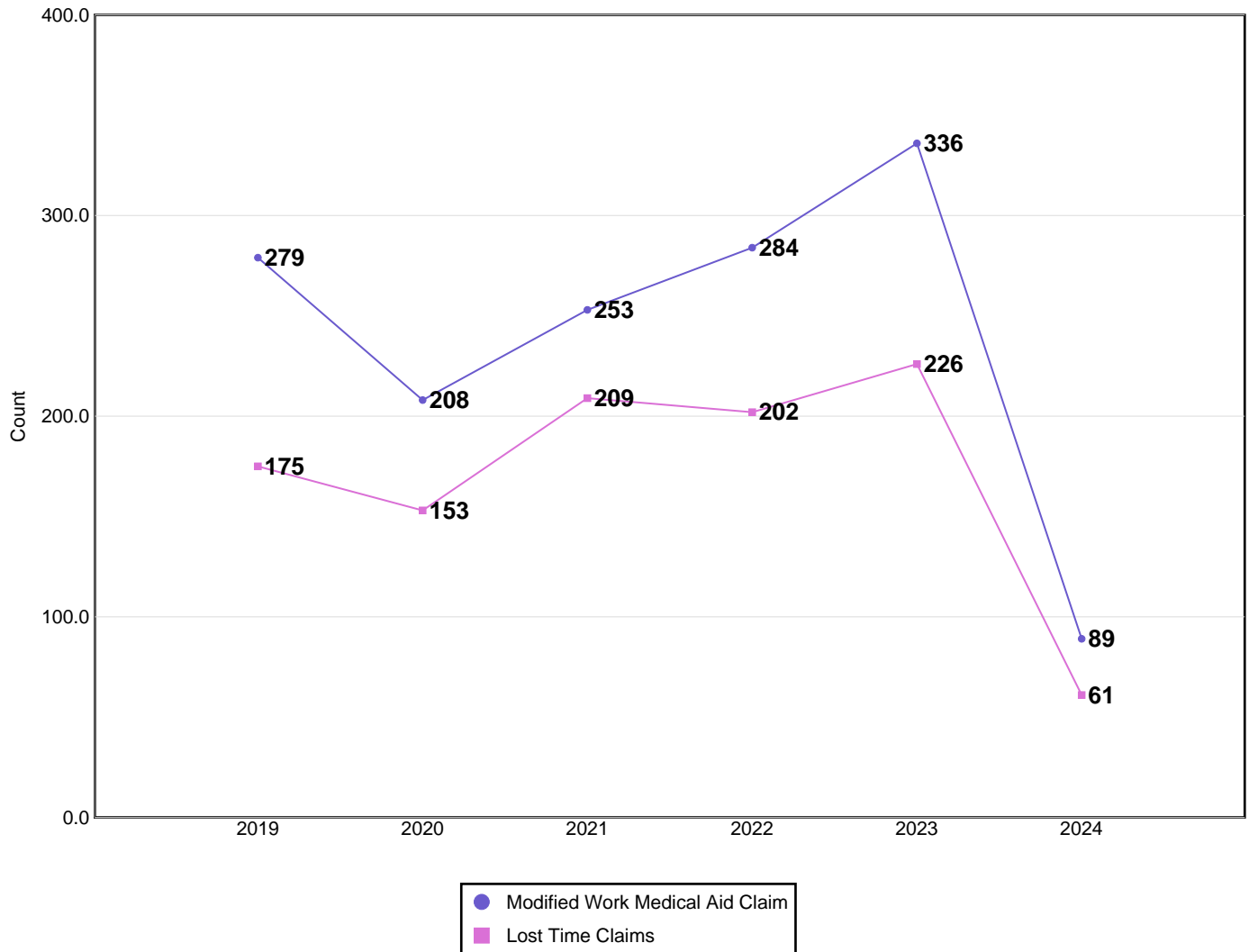
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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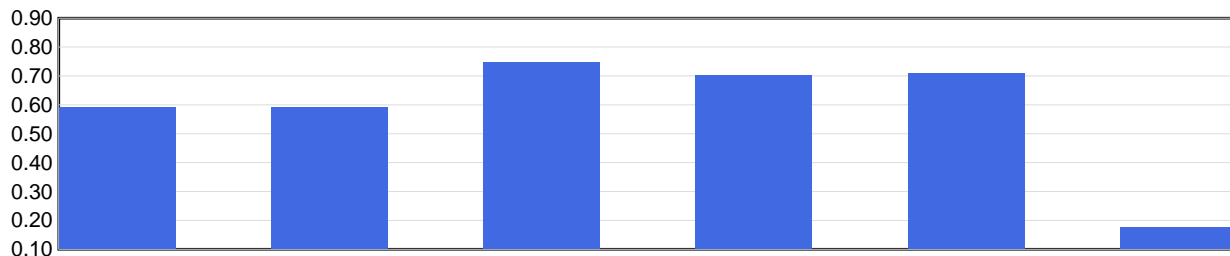
# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



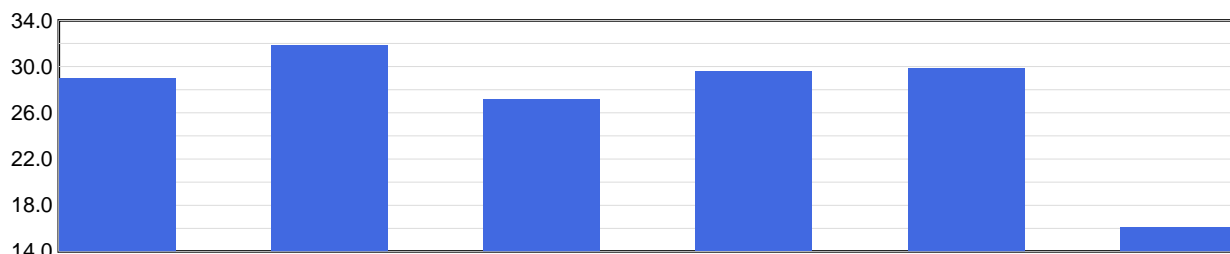
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.59	0.59	0.75	0.70	0.71	0.18

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

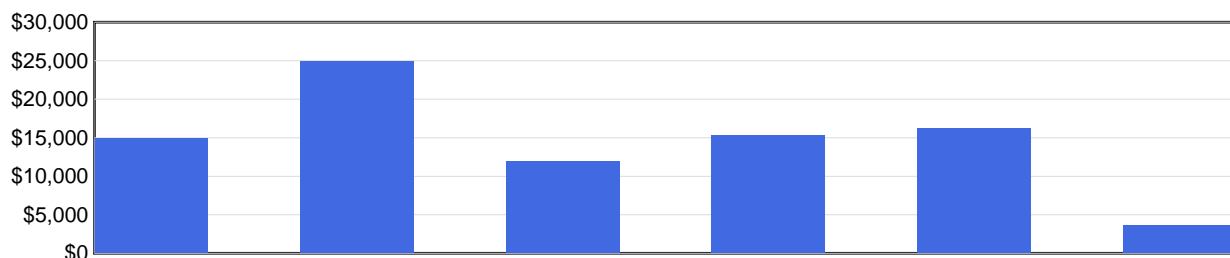
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	29.0	31.9	27.2	29.6	29.9	16.1

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$14,904	\$24,976	\$12,009	\$15,285	\$16,293	\$3,695

Average Cost Per LTC = Total LTC Costs / Total LTCs

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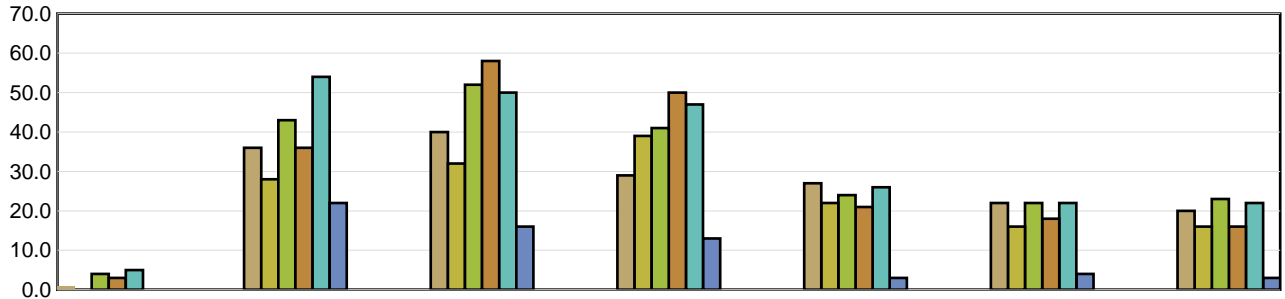
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

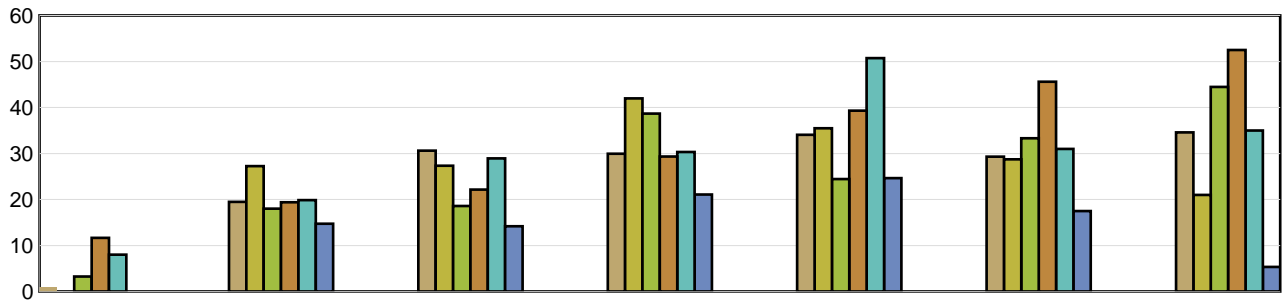
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1	36	40	29	27	22	20
2020	N/A	28	32	39	22	16	16
2021	4	43	52	41	24	22	23
2022	3	36	58	50	21	18	16
2023	5	54	50	47	26	22	22
2024 YTD	N/A	22	16	13	3	4	3

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1.00	19.50	30.63	29.97	34.07	29.32	34.60
2020	N/A	27.25	27.34	42.00	35.50	28.75	21.00
2021	3.25	18.02	18.60	38.68	24.46	33.32	44.48
2022	11.67	19.42	22.17	29.36	39.33	45.61	52.50
2023	8.00	19.87	28.94	30.34	50.73	31.00	35.00
2024 YTD	N/A	14.73	14.19	21.08	24.67	17.50	5.33

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	49	37	37	55	63	18	259
Overexertion	32	24	26	28	28	7	145
Bodily Reaction and Exertion	26	19	23	38	26	10	142
Struck by Object	18	11	17	16	32	10	104
Exposure to Harmful Substances	8	11	61	18	4	1	103

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	259	25.24%	37.84	9,801	\$18,379	\$4,760,224
Overexertion	145	14.13%	29.56	4,286	\$10,369	\$1,503,545
Bodily Reaction and Exertion	142	13.84%	25.62	3,638	\$9,127	\$1,296,051
Struck by Object	104	10.14%	21.08	2,192	\$8,319	\$865,142
Exposure to Harmful Substances	103	10.04%	26.12	2,690	\$29,854	\$3,074,987
All Others	273	26.61%	24.55	6,701	\$16,244	\$4,434,533
<b>Totals</b>	<b>1,026</b>	<b>100.00%</b>	<b>28.57</b>	<b>29,308</b>	<b>\$15,531</b>	<b>\$15,934,482</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	35	20	23	41	35	10	164
Foot(Feet)/Ank(s)/Toe(s)	20	17	18	24	34	13	126
Trunk	21	18	17	21	14	5	96
Hand(s)/Wrist(s)	14	11	25	15	26	7	98
Body System(s)	1	11	55	16	2	0	85

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	164	15.98%	21.00	3,444	\$7,042	\$1,154,939
Foot(Feet)/Ank(s)/Toe(s)	126	12.28%	34.06	4,291	\$10,775	\$1,357,637
Trunk	96	9.36%	39.38	3,780	\$19,501	\$1,872,116
Hand(s)/Wrist(s)	98	9.55%	22.94	2,248	\$9,013	\$883,264
Body System(s)	85	8.28%	26.85	2,282	\$23,619	\$2,007,654
All Others	457	44.54%	29.02	13,263	\$18,947	\$8,658,872
<b>Totals</b>	<b>1,026</b>	<b>100.00%</b>	<b>28.57</b>	<b>29,308</b>	<b>\$15,531</b>	<b>\$15,934,482</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	78	58	72	96	83	29	416
Fracture/Dislocation/Nerve Damage	29	28	21	28	38	9	153
Oth Traumatic Injuries	14	9	13	12	29	5	82
Superficial Wounds	17	12	8	16	17	7	77
Open Wound	9	6	11	12	26	7	71

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	416	40.55%	29.71	12,358	\$10,616	\$4,416,161
Fracture/Dislocation/Nerve Damage	153	14.91%	47.44	7,259	\$22,309	\$3,413,223
Oth Traumatic Injuries	82	7.99%	22.28	1,827	\$25,857	\$2,120,234
Superficial Wounds	77	7.50%	16.48	1,269	\$7,639	\$588,220
Open Wound	71	6.92%	14.03	996	\$5,689	\$403,904
All Others	227	22.12%	24.67	5,599	\$21,994	\$4,992,740
<b>Totals</b>	<b>1,026</b>	<b>100.00%</b>	<b>28.57</b>	<b>29,308</b>	<b>\$15,531</b>	<b>\$15,934,482</b>

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