

Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	286	32	\$112,324,626	2,091	\$2,602,462	\$3.09
2020	259	22	\$97,186,853	1,753	\$2,476,937	\$3.52
2021	262	28	\$102,836,875	1,879	\$2,953,265	\$4.07
2022	266	28	\$122,984,145	2,148	\$3,325,659	\$3.95
2023	269	30	\$117,831,891	2,151	\$3,326,296	\$3.94
2024 YTD	246	6	\$126,653,206	2,138	\$3,771,934	\$3.69

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	242	\$24,036	18	\$11,810	25	\$56,712	N/A	N/A	N/A	N/A
2020	217	\$22,035	23	\$15,826	17	\$39,251	N/A	N/A	N/A	N/A
2021	219	\$23,069	23	\$15,953	18	\$44,728	N/A	N/A	N/A	N/A
2022	220	\$23,142	21	\$15,124	20	\$42,858	5	\$41,860	N/A	N/A
2023	221	\$22,481	20	\$14,563	24	\$50,917	4	\$29,870	N/A	N/A
2024 YTD	196	\$22,647	19	\$14,836	27	\$55,756	4	\$33,414	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	89	\$1,090,539	31	\$1,041,558	1,243	43	58	63
2020	66	\$376,176	18	\$339,376	950	35	48	41
2021	89	\$643,752	28	\$549,789	874	52	61	63
2022	77	\$200,913	16	\$135,618	378	44	61	50
2023	75	\$359,313	24	\$278,467	980	45	51	53
2024 YTD	12	\$27,259	4	\$23,545	97	6	8	8

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	17	4	4	6	31
2020	9	3	0	6	18
2021	14	7	3	4	28
2022	9	4	1	2	16
2023	12	5	2	5	24
2024 YTD	1	2	1	0	4

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$332,902	\$733,191	\$24,446	\$0	\$1,090,539
2020	\$184,855	\$163,688	\$27,633	\$0	\$376,176
2021	\$137,563	\$161,718	\$57	\$344,414	\$643,752
2022	\$69,349	\$131,434	\$129	\$0	\$200,913
2023	\$162,472	\$194,804	\$2,037	\$0	\$359,313
2024 YTD	\$16,673	\$10,586	\$0	\$0	\$27,259

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

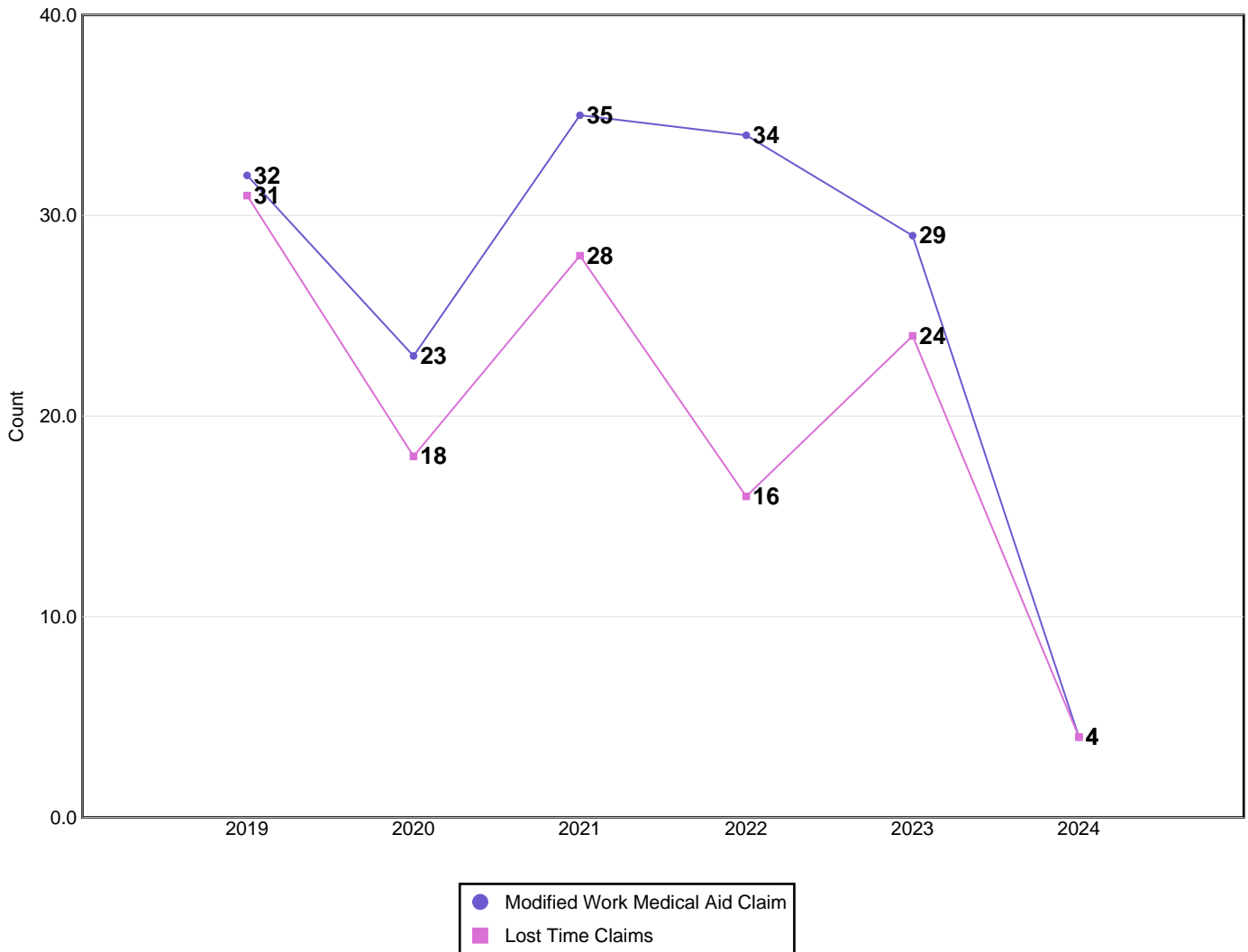
- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

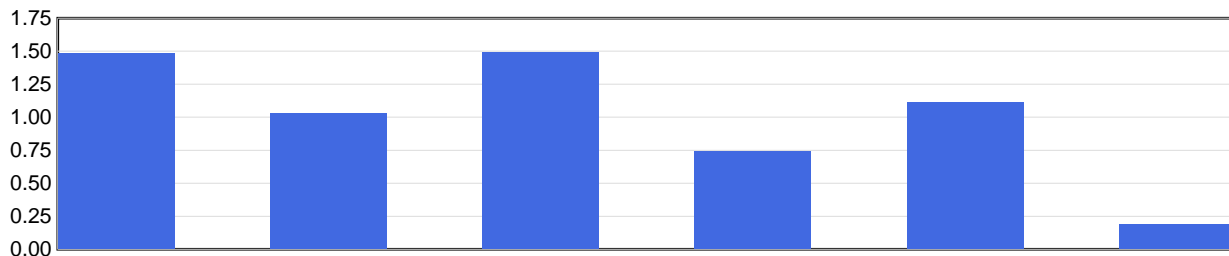
Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



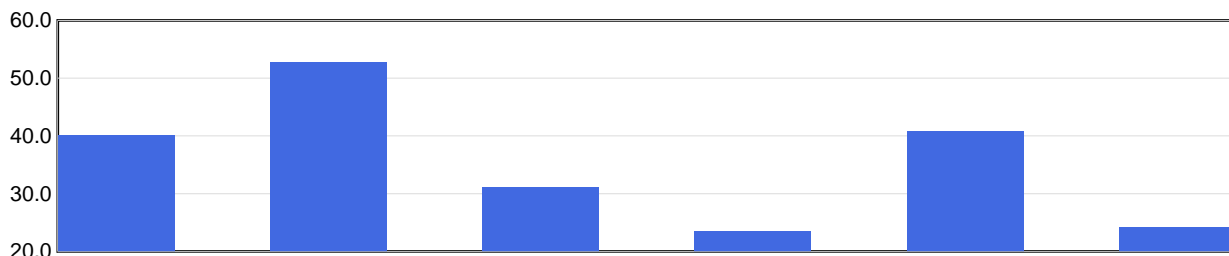
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	1.48	1.03	1.49	0.74	1.12	0.19

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

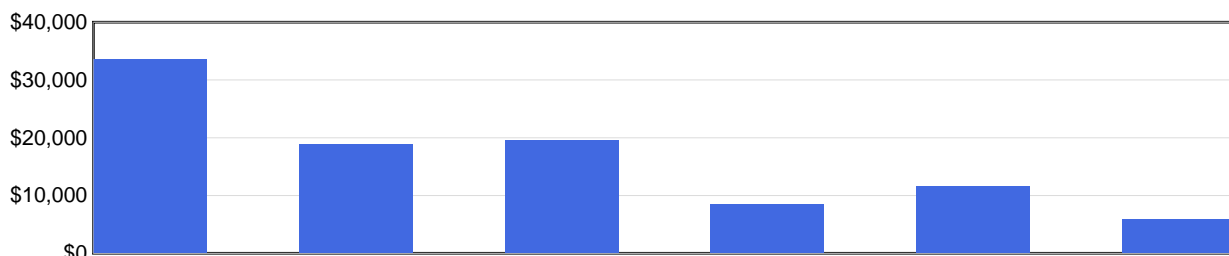
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	40.1	52.8	31.2	23.6	40.8	24.3

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$33,599	\$18,854	\$19,635	\$8,476	\$11,603	\$5,886

Average Cost Per LTC = Total LTC Costs / Total LTCs

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

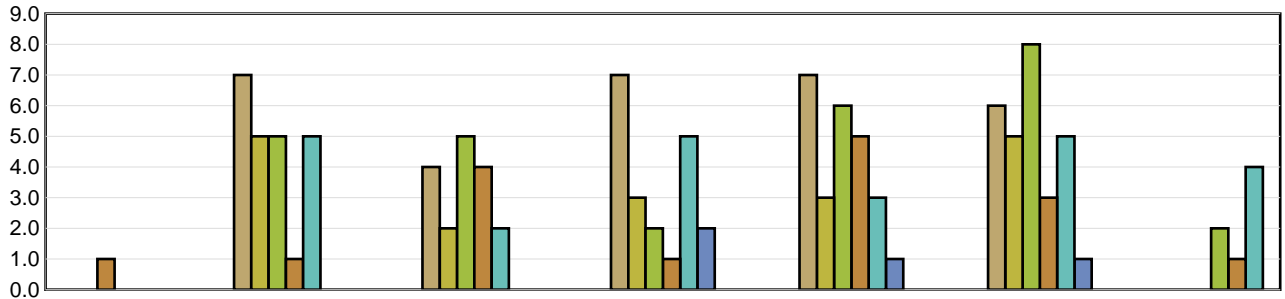
Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

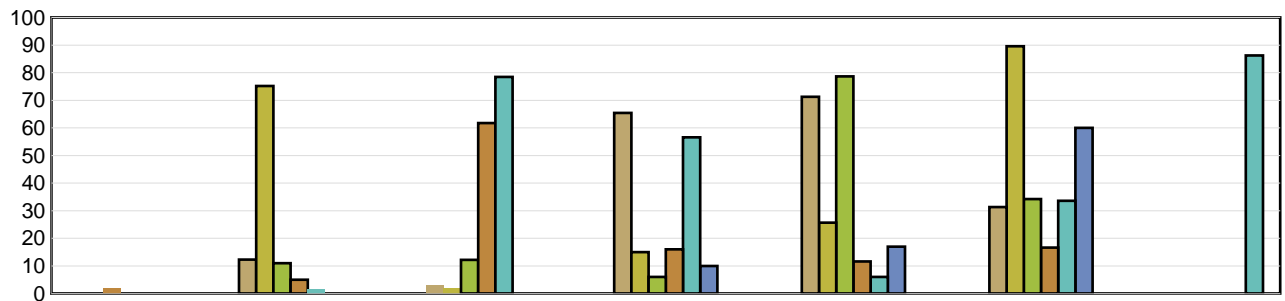
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	7	4	7	7	6	N/A
2020	N/A	5	2	3	3	5	N/A
2021	N/A	5	5	2	6	8	2
2022	1	1	4	1	5	3	1
2023	N/A	5	2	5	3	5	4
2024 YTD	N/A	N/A	N/A	2	1	1	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	12.29	3.00	65.43	71.29	31.33	N/A
2020	N/A	75.20	2.00	15.00	25.67	89.60	N/A
2021	N/A	11.00	12.20	6.00	78.67	34.25	0.00
2022	2.00	5.00	61.75	16.00	11.60	16.67	0.00
2023	N/A	1.80	78.50	56.60	6.00	33.60	86.25
2024 YTD	N/A	N/A	N/A	10.00	17.00	60.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	7	7	6	4	5	4	33
Overexertion	7	1	4	2	7	0	21
Bodily Reaction and Exertion	1	2	5	3	3	0	14
Exposure to Harmful Substances	4	1	2	1	2	0	10
Struck by Object	3	1	2	2	0	0	8

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	33	27.27%	58.18	1,920	\$16,704	\$551,221
Overexertion	21	17.36%	33.81	710	\$11,463	\$240,719
Bodily Reaction and Exertion	14	11.57%	20.79	291	\$5,902	\$82,631
Exposure to Harmful Substances	10	8.26%	72.00	720	\$63,441	\$634,408
Struck by Object	8	6.61%	30.00	240	\$5,705	\$45,639
All Others	35	28.93%	18.31	641	\$23,250	\$813,735
Totals	121	100.00%	37.37	4,522	\$19,573	\$2,368,353

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	7	4	5	2	5	0	23
Trunk	3	5	3	1	4	1	17
Foot(Feet)/Ank(s)/Toe(s)	2	1	4	2	3	1	13
Hand(s)/Wrist(s)	2	2	2	4	0	1	11
Fingers	2	3	3	1	1	0	10

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	23	19.01%	18.74	431	\$5,725	\$131,679
Trunk	17	14.05%	61.24	1,041	\$15,203	\$258,459
Foot(Feet)/Ank(s)/Toe(s)	13	10.74%	34.23	445	\$12,259	\$159,371
Hand(s)/Wrist(s)	11	9.09%	43.55	479	\$13,592	\$149,508
Fingers	10	8.26%	25.70	257	\$11,196	\$111,957
All Others	47	38.84%	39.77	1,869	\$33,136	\$1,557,378
Totals	121	100.00%	37.37	4,522	\$19,573	\$2,368,353

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 42139 INDUSTRIAL COATING SERVICES

Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	9	9	9	6	11	0	44
Fracture/Dislocation/Nerve Damage	4	4	7	1	2	1	19
Oth Traumatic Injuries	1	2	6	5	3	2	19
Superficial Wounds	4	0	1	0	2	1	8
Ear/Hearing Condition	2	0	2	1	1	0	6

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	44	36.36%	25.45	1,120	\$7,080	\$311,512
Fracture/Dislocation/Nerve Damage	19	15.70%	64.74	1,230	\$19,609	\$372,573
Oth Traumatic Injuries	19	15.70%	43.63	829	\$30,695	\$583,209
Superficial Wounds	8	6.61%	2.88	23	\$2,287	\$18,293
Ear/Hearing Condition	6	4.96%	0.00	0	\$4,837	\$29,020
All Others	25	20.66%	52.80	1,320	\$42,150	\$1,053,746
Totals	121	100.00%	37.37	4,522	\$19,573	\$2,368,353

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year