

# Industry Synopsis

Industry: 42135 DRYWALL/PLASTER/STUCCO/ETC

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	2,360	281	\$353,440,187	7,577	\$14,724,427	\$4.99
2020	2,177	232	\$312,127,668	6,783	\$13,586,132	\$5.06
2021	2,234	208	\$320,632,885	6,986	\$12,083,551	\$4.48
2022	2,271	303	\$343,245,473	7,269	\$12,343,871	\$4.36
2023	2,404	375	\$378,712,716	7,777	\$13,535,205	\$4.27
2024 YTD	2,197	109	\$391,083,169	8,258	\$16,037,370	\$4.55

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	2,221	\$144,815	71	\$49,891	61	\$109,789	7	\$48,945	N/A	N/A
2020	2,055	\$135,943	63	\$43,355	56	\$108,366	3	\$24,464	N/A	N/A
2021	2,113	\$141,658	59	\$41,182	58	\$105,760	4	\$32,032	N/A	N/A
2022	2,142	\$145,652	61	\$41,225	62	\$114,266	6	\$42,103	N/A	N/A
2023	2,264	\$155,345	71	\$49,134	63	\$130,893	6	\$43,341	N/A	N/A
2024 YTD	2,051	\$162,283	70	\$46,847	69	\$133,619	7	\$48,334	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	433	\$2,636,634	170	\$2,424,194	8,234	185	263	250
2020	286	\$4,295,349	135	\$4,147,404	7,627	122	151	194
2021	302	\$2,666,714	143	\$2,502,933	9,021	151	159	207
2022	291	\$2,307,656	141	\$2,104,675	8,473	148	150	209
2023	314	\$3,036,850	146	\$2,802,272	9,605	139	168	212
2024 YTD	62	\$167,605	23	\$135,859	685	26	39	41

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	57	34	25	54	170
2020	53	23	20	39	135
2021	36	31	25	51	143
2022	36	36	17	52	141
2023	34	31	19	62	146
2024 YTD	5	7	9	2	23

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$1,361,568	\$1,160,271	\$114,795	\$0	\$2,636,634
2020	\$1,335,175	\$1,228,307	\$85,680	\$1,646,186	\$4,295,349
2021	\$1,238,637	\$1,060,463	\$23,200	\$344,414	\$2,666,714
2022	\$1,160,267	\$870,030	\$43,392	\$233,967	\$2,307,656
2023	\$1,326,977	\$1,171,681	\$124,299	\$413,893	\$3,036,850
2024 YTD	\$90,473	\$77,132	\$0	\$0	\$167,605

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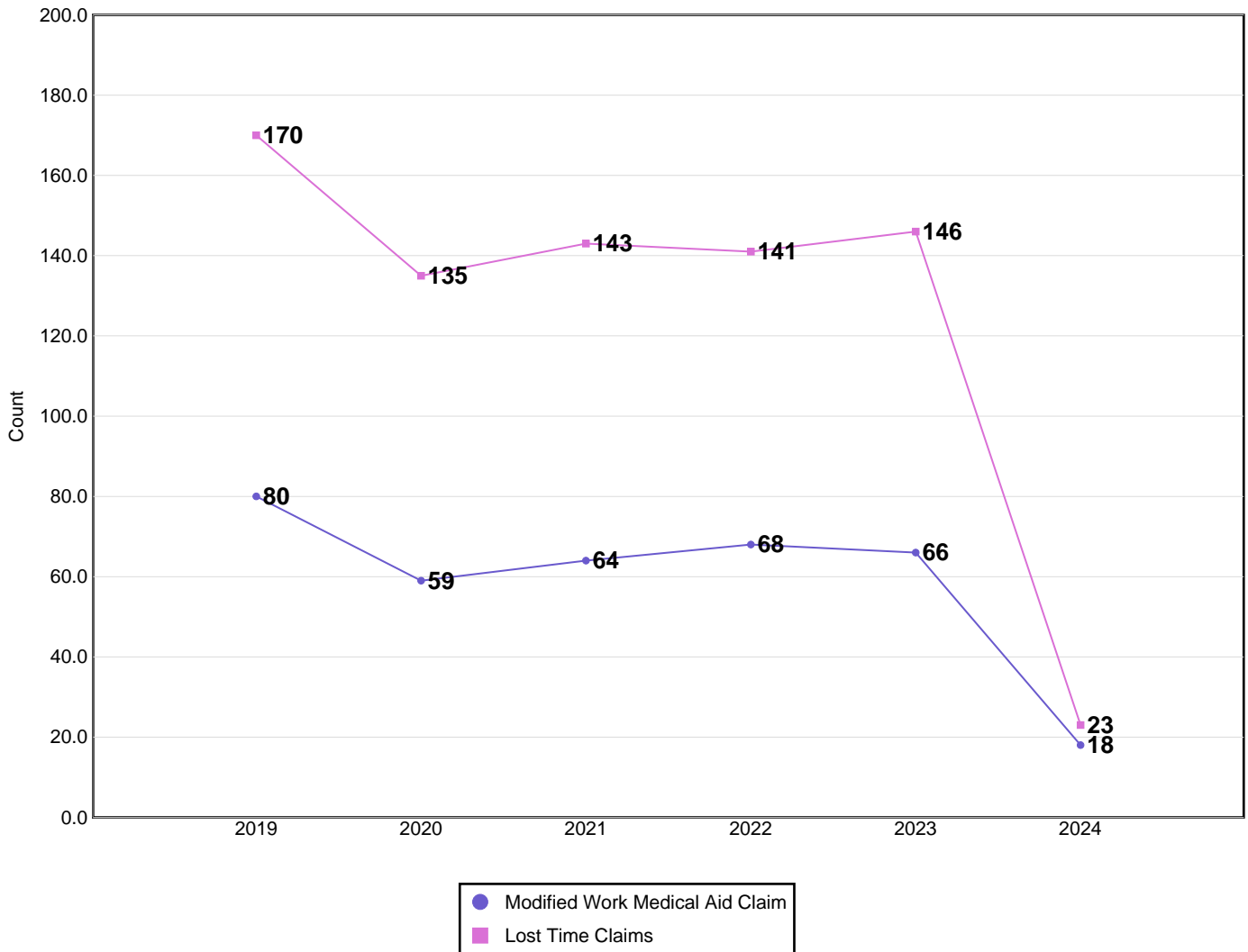
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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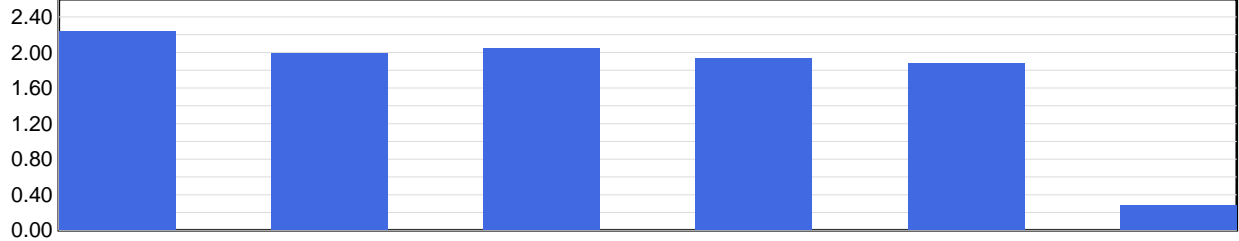
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Industry: 42135 DRYWALL/PLASTER/STUCCO/ETC

Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



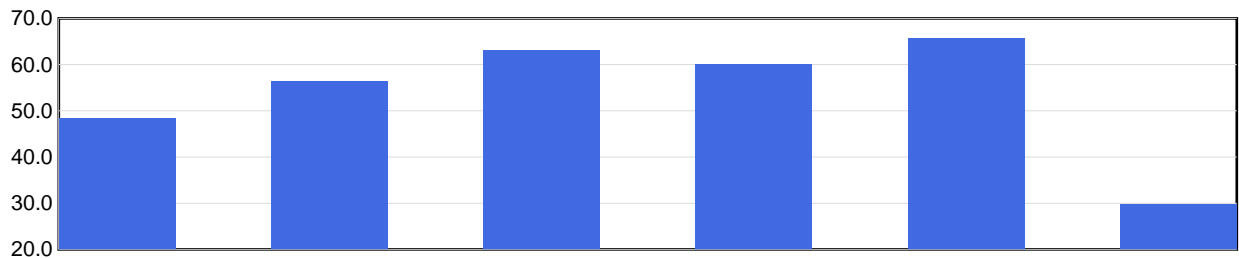
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	2.24	1.99	2.05	1.94	1.88	0.28

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

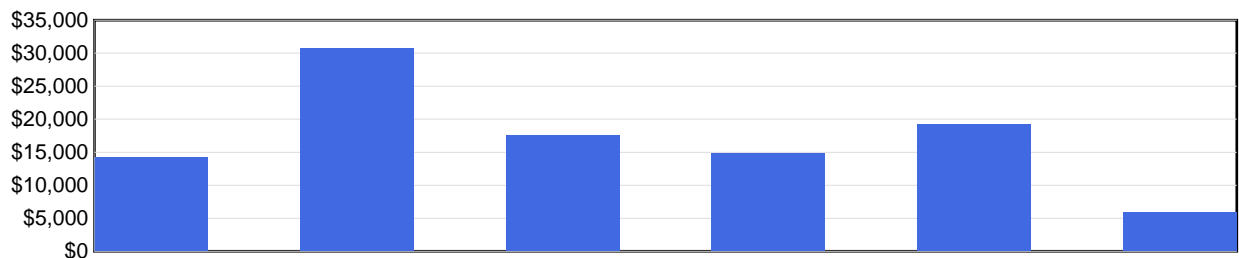
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	48.4	56.5	63.1	60.1	65.8	29.8

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$14,260	\$30,722	\$17,503	\$14,927	\$19,194	\$5,907

Average Cost Per LTC = Total LTC Costs / Total LTCs

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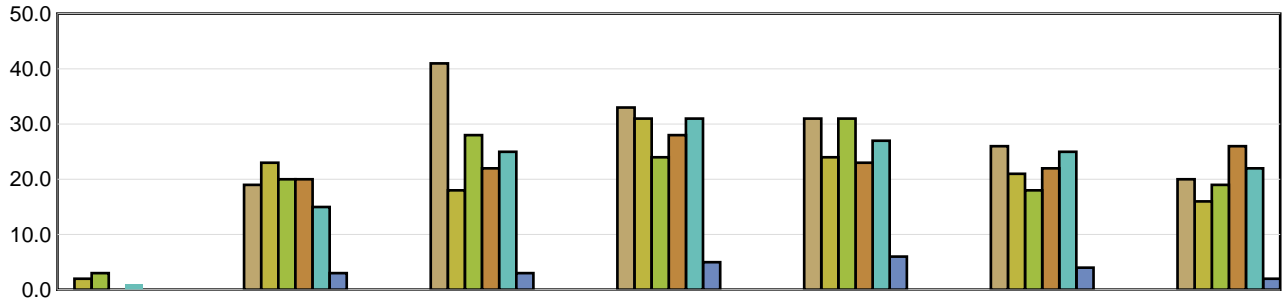
# Industry Synopsis

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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

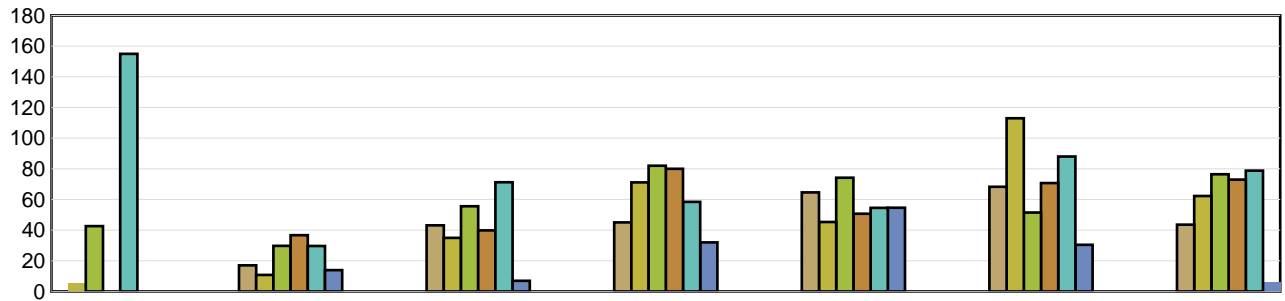
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	19	41	33	31	26	20
2020	2	23	18	31	24	21	16
2021	3	20	28	24	31	18	19
2022	N/A	20	22	28	23	22	26
2023	1	15	25	31	27	25	22
2024 YTD	N/A	3	3	5	6	4	2

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	17.05	43.17	45.12	64.61	68.27	43.65
2020	5.50	10.83	35.00	71.19	45.38	113.00	62.31
2021	42.67	29.75	55.61	82.04	74.26	51.50	76.47
2022	N/A	36.70	39.86	80.07	50.74	70.73	72.96
2023	155.00	29.67	71.24	58.52	54.56	88.08	78.86
2024 YTD	N/A	14.00	7.00	32.00	54.67	30.50	6.00

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	58	49	51	54	56	10	278
Overexertion	27	22	27	29	15	2	122
Bodily Reaction and Exertion	22	10	28	13	15	2	90
Struck by Object	20	9	7	9	20	2	67
RMI	13	7	9	9	8	1	47

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	278	36.68%	75.13	20,886	\$19,673	\$5,469,102
Overexertion	122	16.09%	48.68	5,939	\$11,842	\$1,444,773
Bodily Reaction and Exertion	90	11.87%	52.61	4,735	\$12,917	\$1,162,496
Struck by Object	67	8.84%	33.69	2,257	\$7,116	\$476,768
RMI	47	6.20%	60.49	2,843	\$25,288	\$1,188,527
All Others	154	20.32%	44.31	6,824	\$28,413	\$4,375,670
<b>Totals</b>	<b>758</b>	<b>100.00%</b>	<b>57.37</b>	<b>43,484</b>	<b>\$18,624</b>	<b>\$14,117,337</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	21	22	35	30	23	2	133
Trunk	33	17	25	16	21	4	116
Foot(Feet)/Ank(s)/Toe(s)	23	14	14	13	13	1	78
Knee(s)	12	10	15	11	17	4	69
Arms	15	13	10	14	13	2	67

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	133	17.55%	45.44	6,044	\$9,817	\$1,305,614
Trunk	116	15.30%	65.41	7,587	\$22,486	\$2,608,371
Foot(Feet)/Ank(s)/Toe(s)	78	10.29%	62.81	4,899	\$14,284	\$1,114,172
Knee(s)	69	9.10%	73.65	5,082	\$15,845	\$1,093,322
Arms	67	8.84%	69.72	4,671	\$24,553	\$1,645,023
All Others	295	38.92%	51.53	15,201	\$21,528	\$6,350,834
<b>Totals</b>	<b>758</b>	<b>100.00%</b>	<b>57.37</b>	<b>43,484</b>	<b>\$18,624</b>	<b>\$14,117,337</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	76	52	71	64	46	13	322
Fracture/Dislocation/Nerve Damage	36	37	31	27	36	3	170
Oth Traumatic Injuries	12	4	11	15	20	3	65
Superficial Wounds	13	14	9	8	12	0	56
Open Wound	11	11	6	10	14	3	55

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	322	42.48%	49.44	15,921	\$12,567	\$4,046,628
Fracture/Dislocation/Nerve Damage	170	22.43%	82.14	13,963	\$21,259	\$3,614,036
Oth Traumatic Injuries	65	8.58%	72.43	4,708	\$22,336	\$1,451,860
Superficial Wounds	56	7.39%	20.00	1,120	\$5,001	\$280,083
Open Wound	55	7.26%	32.25	1,774	\$10,195	\$560,734
All Others	90	11.87%	66.64	5,998	\$46,267	\$4,163,996
<b>Totals</b>	<b>758</b>	<b>100.00%</b>	<b>57.37</b>	<b>43,484</b>	<b>\$18,624</b>	<b>\$14,117,337</b>

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