

# Industry Synopsis

Industry: 42141 Acoustic Materials - Sales/Install

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	26	1	\$13,499,445	204	\$560,001	\$4.99
2020	23	0	\$11,107,656	159	\$434,039	\$5.06
2021	23	1	\$10,443,579	155	\$272,821	\$4.48
2022	24	4	\$12,334,979	183	\$328,325	\$4.36
2023	20	1	\$10,238,052	150	\$254,245	\$4.27
2024 YTD	17	0	\$10,441,661	145	\$335,782	\$4.55

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	20	\$1,837	4	\$2,805	N/A	N/A	N/A	N/A	N/A	N/A
2020	17	\$1,778	4	\$2,966	N/A	N/A	N/A	N/A	N/A	N/A
2021	19	\$2,065	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	18	\$1,904	4	\$2,729	N/A	N/A	N/A	N/A	N/A	N/A
2023	15	\$2,221	N/A	N/A	3	\$6,828	N/A	N/A	N/A	N/A
2024 YTD	12	\$1,868	3	\$2,027	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

# Industry Synopsis

Industry: 42141 Acoustic Materials - Sales/Install

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	29	\$32,210	1	\$5,588	24	21	28	21
2020	14	\$37,992	1	\$5,411	21	8	13	9
2021	19	\$13,203	0	\$0	0	12	19	12
2022	14	\$31,658	3	\$26,081	43	9	11	10
2023	14	\$11,323	0	\$0	0	7	14	7
2024 YTD	2	\$4,542	1	\$3,750	18	1	1	1

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	0	1	0	0	1
2020	0	1	0	0	1
2021	N/A	N/A	N/A	N/A	N/A
2022	1	2	0	0	3
2023	N/A	N/A	N/A	N/A	N/A
2024 YTD	0	1	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$4,220	\$27,990	\$0	\$0	\$32,210
2020	\$4,319	\$33,673	\$0	\$0	\$37,992
2021	\$0	\$13,203	\$0	\$0	\$13,203
2022	\$8,492	\$23,166	\$0	\$0	\$31,658
2023	\$0	\$11,323	\$0	\$0	\$11,323
2024 YTD	\$3,513	\$1,029	\$0	\$0	\$4,542

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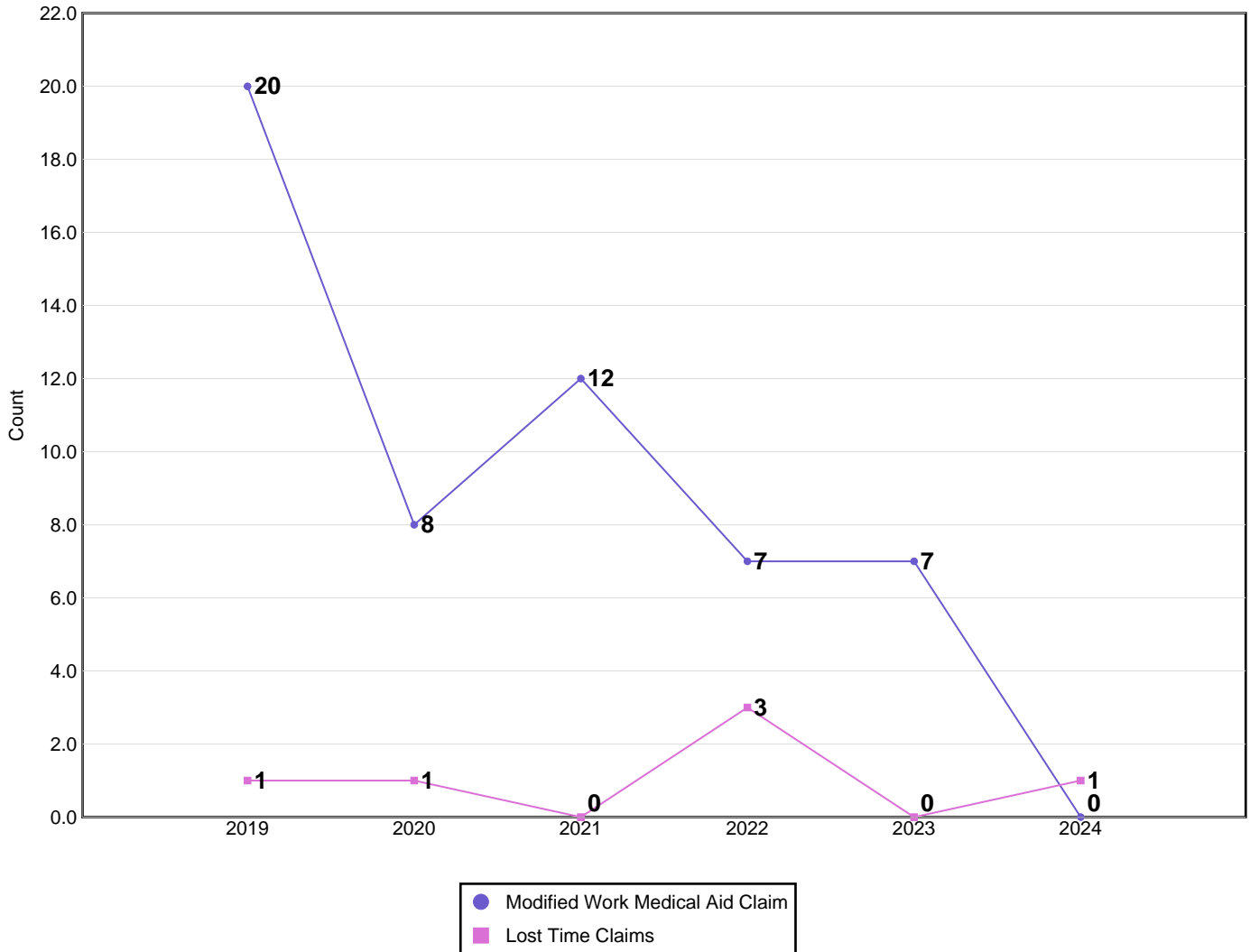
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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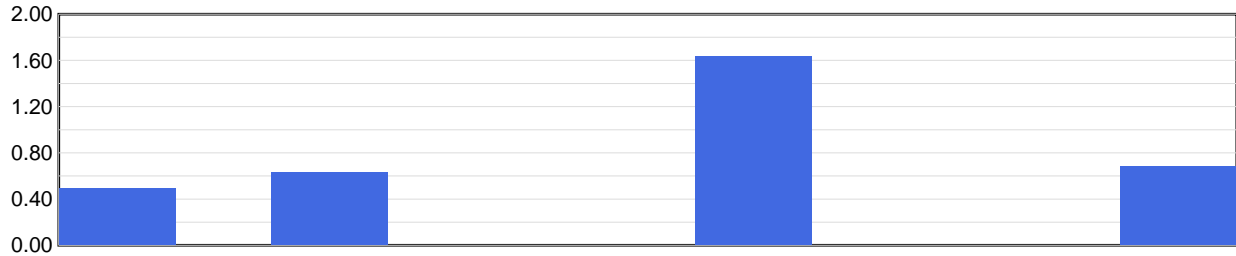
# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



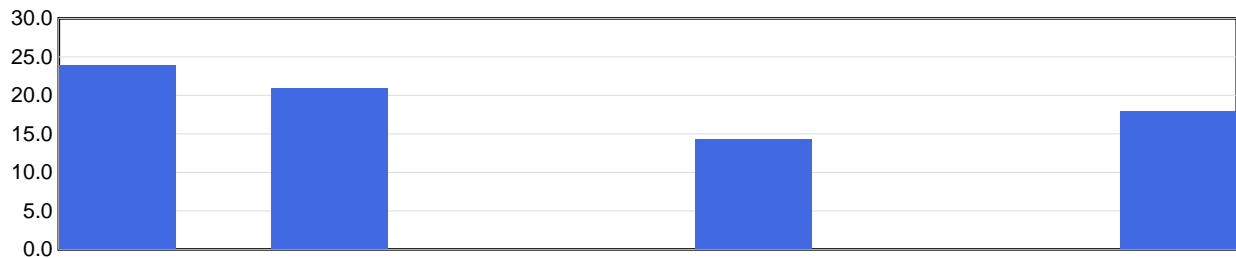
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.49	0.63	0.00	1.64	0.00	0.69

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

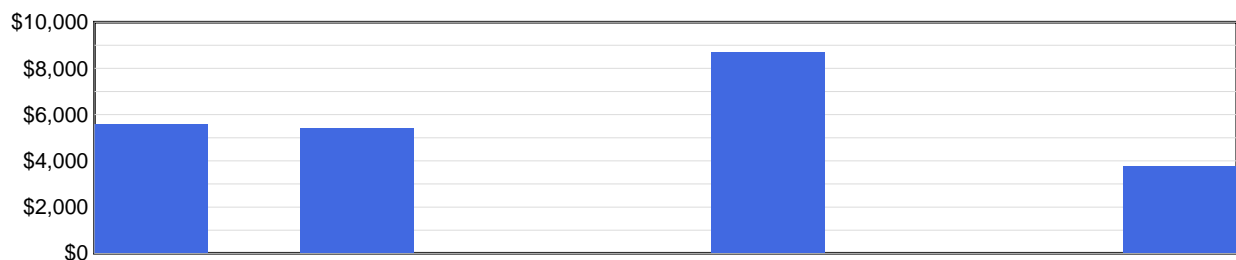
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	24.0	21.0	0.0	14.3	0.0	18.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$5,588	\$5,411	\$0	\$8,694	\$0	\$3,750

Average Cost Per LTC = Total LTC Costs / Total LTCs

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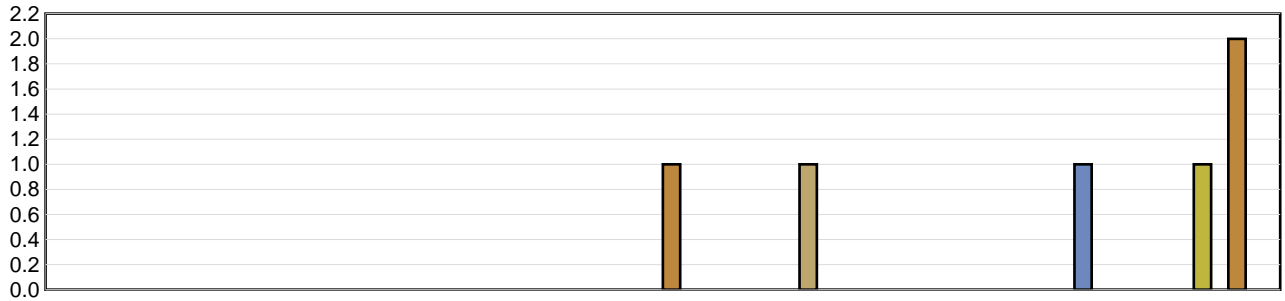
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Industry: 42141 Acoustic Materials - Sales/Install

Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

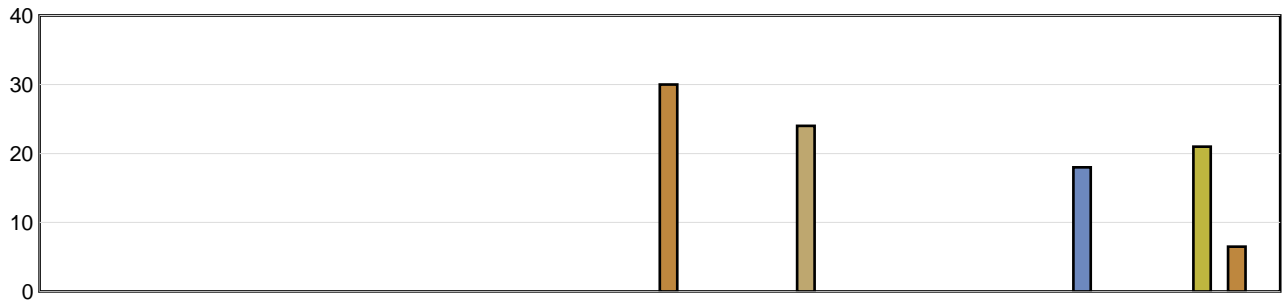
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	N/A	N/A	1	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	1
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	1	N/A	N/A	2
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	1	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	N/A	N/A	24.00	N/A	N/A
2020	N/A	N/A	N/A	N/A	N/A	N/A	21.00
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	30.00	N/A	N/A	6.50
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	18.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Industry: 42141 Acoustic Materials - Sales/Install

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	1	1	0	0	0	0	2
Bodily Reaction and Exertion	0	0	0	1	0	0	1
NOT YET	0	0	0	0	0	1	1
Oth Events or Exposure	0	0	0	1	0	0	1
Overexertion	0	0	0	1	0	0	1

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	2	33.33%	22.50	45	\$5,499	\$10,998
Bodily Reaction and Exertion	1	16.67%	10.00	10	\$12,407	\$12,407
NOT YET	1	16.67%	18.00	18	\$3,750	\$3,750
Oth Events or Exposure	1	16.67%	3.00	3	\$1,105	\$1,105
Overexertion	1	16.67%	30.00	30	\$12,570	\$12,570
<b>Totals</b>	<b>6</b>	<b>100.00%</b>	<b>17.67</b>	<b>106</b>	<b>\$6,805</b>	<b>\$40,830</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Abdomen	0	0	0	2	0	0	2
Trunk	1	1	0	0	0	0	2
Back	0	0	0	0	0	1	1
Foot(Feet)/Ank(s)/Toe(s)	0	0	0	0	0	0	0
Hand(s)/Wrist(s)	0	0	0	1	0	0	1

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Abdomen	2	33.33%	20.00	40	\$12,488	\$24,976
Trunk	2	33.33%	22.50	45	\$5,499	\$10,998
Back	1	16.67%	18.00	18	\$3,750	\$3,750
Hand(s)/Wrist(s)	1	16.67%	3.00	3	\$1,105	\$1,105
<b>Totals</b>	<b>6</b>	<b>100.00%</b>	<b>17.67</b>	<b>106</b>	<b>\$6,805</b>	<b>\$40,830</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	0	1	0	2	0	1	4
Oth System Diseases	0	0	0	1	0	0	1
Oth Traumatic Injuries	1	0	0	0	0	0	1
Abnormal Symptoms/Conditions	0	0	0	0	0	0	0
Burns	0	0	0	0	0	0	0

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	4	66.67%	13.00	52	\$5,668	\$22,672
Oth System Diseases	1	16.67%	30.00	30	\$12,570	\$12,570
Oth Traumatic Injuries	1	16.67%	24.00	24	\$5,588	\$5,588
<b>Totals</b>	<b>6</b>	<b>100.00%</b>	<b>17.67</b>	<b>106</b>	<b>\$6,805</b>	<b>\$40,830</b>

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