

# Industry Synopsis

Industry: 42147 FINISHING CARPENTRY

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	996	72	\$59,012,458	1,439	\$1,704,519	\$3.02
2020	926	59	\$56,454,331	1,361	\$1,519,759	\$2.81
2021	916	68	\$60,196,230	1,400	\$1,604,780	\$2.78
2022	928	98	\$63,729,155	1,320	\$1,652,342	\$2.74
2023	955	108	\$71,033,959	1,556	\$1,762,403	\$2.60
2024 YTD	880	40	\$75,555,436	1,652	\$1,888,002	\$2.60

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	986	\$48,561	7	\$4,545	3	\$5,906	N/A	N/A	N/A	N/A
2020	916	\$46,805	7	\$4,538	3	\$5,111	N/A	N/A	N/A	N/A
2021	904	\$47,685	7	\$4,719	5	\$7,791	N/A	N/A	N/A	N/A
2022	917	\$50,445	6	\$4,122	5	\$9,163	N/A	N/A	N/A	N/A
2023	941	\$54,161	9	\$6,146	5	\$10,727	N/A	N/A	N/A	N/A
2024 YTD	866	\$56,626	9	\$6,474	5	\$12,455	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	57	\$808,825	25	\$781,703	1,346	15	32	29
2020	56	\$370,682	30	\$345,298	1,458	14	26	32
2021	48	\$253,269	26	\$229,666	918	18	22	30
2022	59	\$301,769	38	\$274,904	1,028	19	21	43
2023	53	\$711,981	37	\$673,294	2,744	19	16	40
2024 YTD	6	\$36,282	5	\$35,638	122	0	1	5

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	12	5	0	8	25
2020	8	9	2	11	30
2021	7	8	8	3	26
2022	16	9	7	6	38
2023	7	7	5	18	37
2024 YTD	1	2	2	0	5

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$187,479	\$184,291	\$1,387	\$435,669	\$808,825
2020	\$220,976	\$135,338	\$14,368	\$0	\$370,682
2021	\$132,409	\$119,660	\$1,200	\$0	\$253,269
2022	\$147,970	\$153,799	\$0	\$0	\$301,769
2023	\$364,950	\$340,420	\$6,610	\$0	\$711,981
2024 YTD	\$15,875	\$20,407	\$0	\$0	\$36,282

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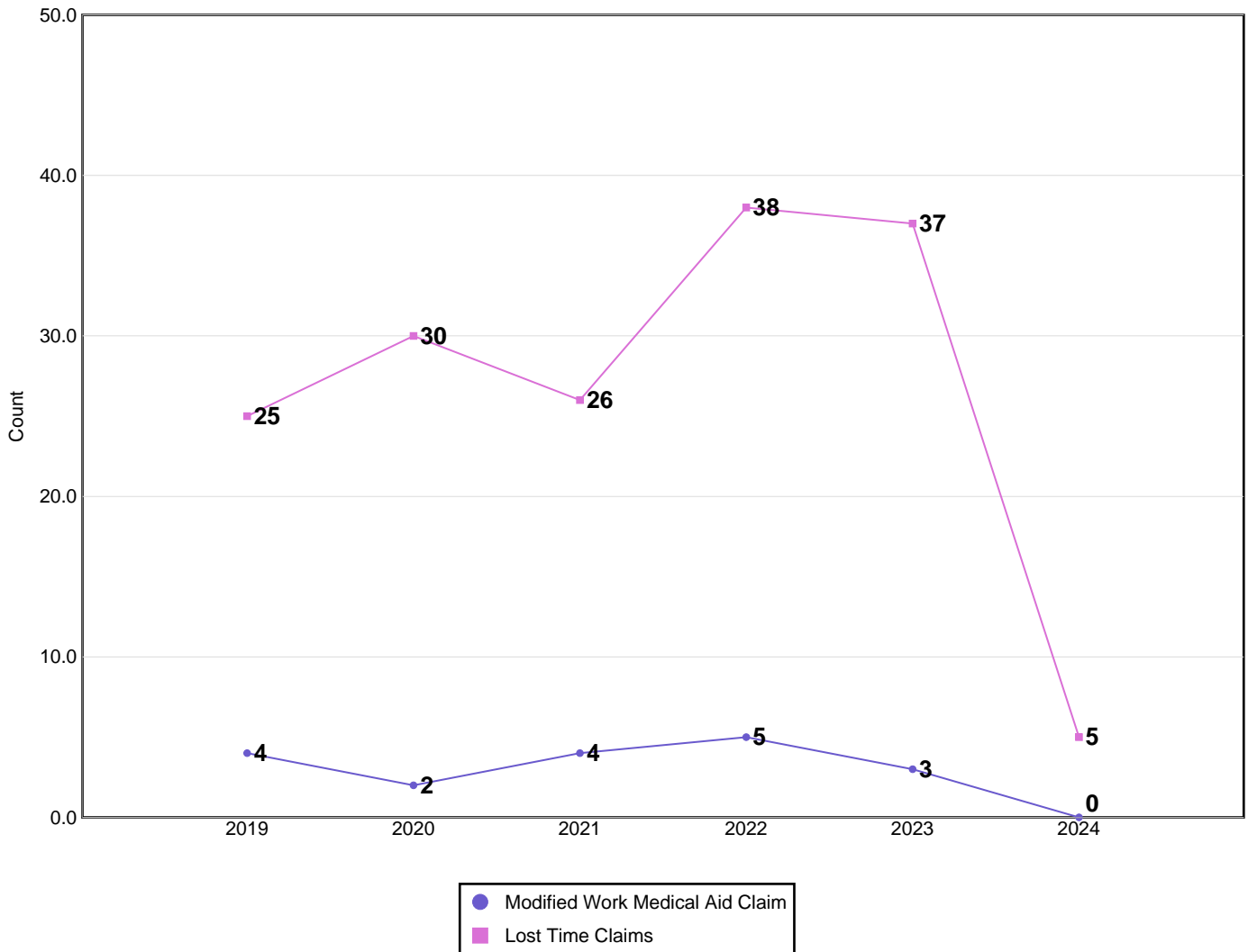
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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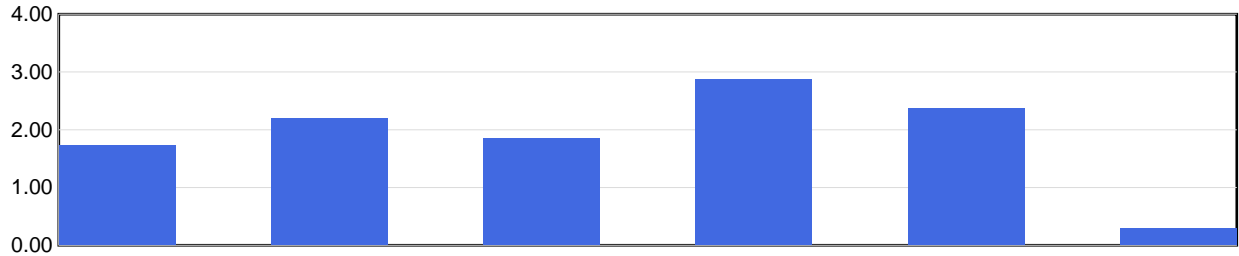
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



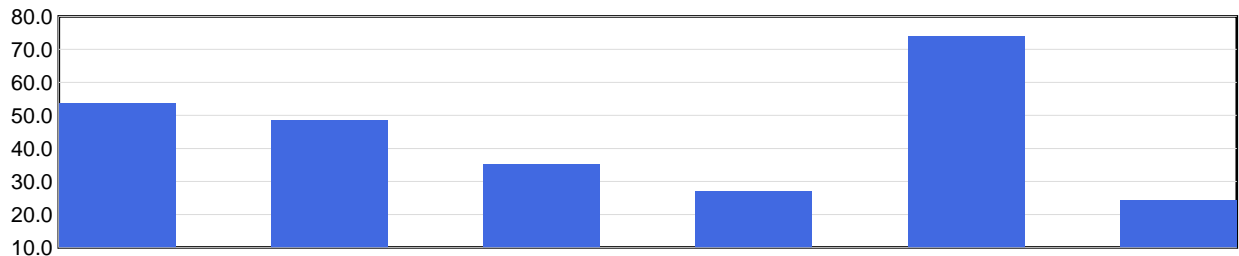
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.74	2.20	1.86	2.88	2.38	0.30

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

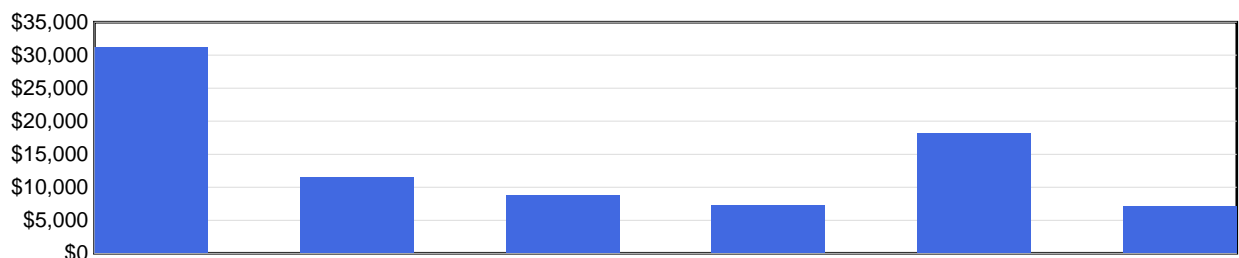
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	53.8	48.6	35.3	27.1	74.2	24.4

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$31,268	\$11,510	\$8,833	\$7,234	\$18,197	\$7,128

Average Cost Per LTC = Total LTC Costs / Total LTCs

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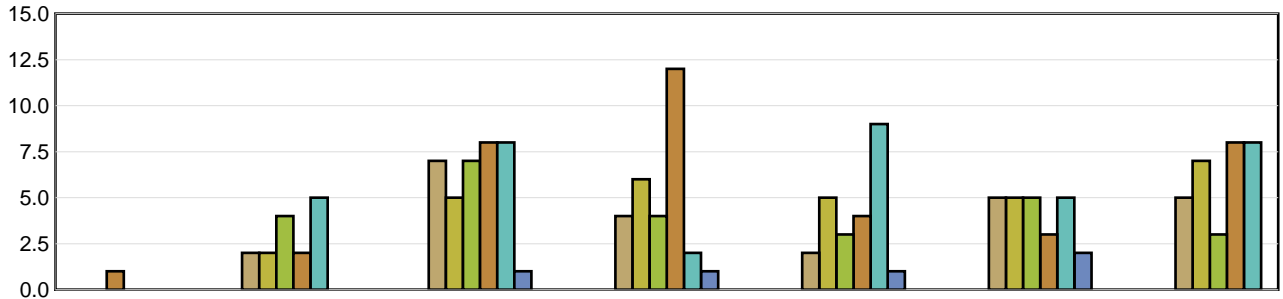
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

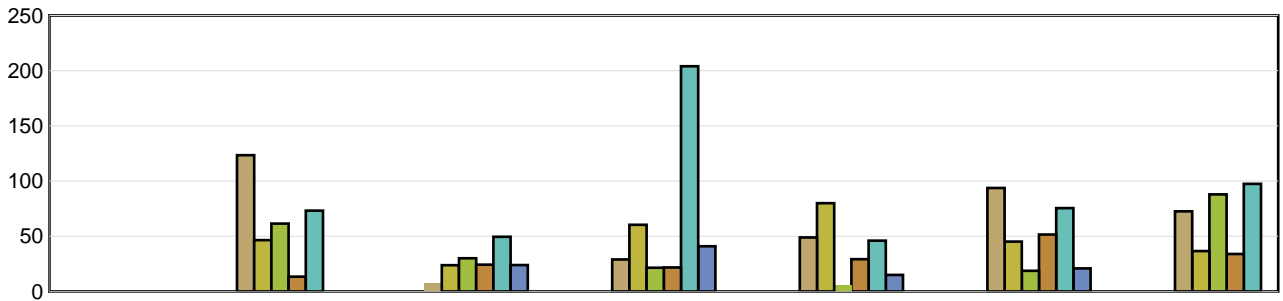
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	2	7	4	2	5	5
2020	N/A	2	5	6	5	5	7
2021	N/A	4	7	4	3	5	3
2022	1	2	8	12	4	3	8
2023	N/A	5	8	2	9	5	8
2024 YTD	N/A	N/A	1	1	1	2	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	123.50	7.57	29.00	49.00	93.80	72.60
2020	N/A	46.50	23.80	60.50	80.00	45.20	36.71
2021	N/A	61.50	30.14	21.50	5.67	18.80	88.00
2022	0.00	13.50	24.38	21.83	29.25	51.67	34.00
2023	N/A	73.20	49.63	204.00	46.11	75.60	97.50
2024 YTD	N/A	N/A	24.00	41.00	15.00	21.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Contact with Objects and Equipment	4	4	3	6	9	2	28
Falls	5	5	5	5	8	0	28
Overexertion	4	6	2	5	5	1	23
Struck by Object	1	4	4	4	1	1	15
Bodily Reaction and Exertion	1	1	4	2	4	1	13

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Contact with Objects and Equipment	28	17.39%	51.21	1,434	\$14,003	\$392,092
Falls	28	17.39%	65.04	1,821	\$14,773	\$413,644
Overexertion	23	14.29%	50.39	1,159	\$11,681	\$268,667
Struck by Object	15	9.32%	23.67	355	\$8,085	\$121,279
Bodily Reaction and Exertion	13	8.07%	89.46	1,163	\$12,141	\$157,830
All Others	54	33.54%	31.19	1,684	\$18,278	\$986,992
<b>Totals</b>	<b>161</b>	<b>100.00%</b>	<b>47.30</b>	<b>7,616</b>	<b>\$14,537</b>	<b>\$2,340,504</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Fingers	5	5	5	7	5	1	28
Back	4	7	6	1	6	2	26
Hand(s)/Wrist(s)	1	4	4	4	5	0	18
Trunk	3	0	3	6	5	0	17
Multiple Parts	1	2	2	2	4	0	11

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Fingers	28	17.39%	34.11	955	\$7,517	\$210,482
Back	26	16.15%	63.85	1,660	\$11,515	\$299,391
Hand(s)/Wrist(s)	18	11.18%	43.83	789	\$10,172	\$183,097
Trunk	17	10.56%	71.18	1,210	\$18,379	\$312,449
Multiple Parts	11	6.83%	57.18	629	\$57,177	\$628,952
All Others	61	37.89%	38.90	2,373	\$11,576	\$706,132
<b>Totals</b>	<b>161</b>	<b>100.00%</b>	<b>47.30</b>	<b>7,616</b>	<b>\$14,537</b>	<b>\$2,340,504</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	6	11	7	9	13	1	47
Open Wound	4	5	6	7	6	1	29
Fracture/Dislocation/Nerve Damage	5	3	6	3	4	2	23
Oth Traumatic Injuries	4	5	3	3	4	1	20
Superficial Wounds	1	2	2	3	6	0	14

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	47	29.19%	46.09	2,166	\$11,028	\$518,321
Open Wound	29	18.01%	37.07	1,075	\$9,941	\$288,288
Fracture/Dislocation/Nerve Damage	23	14.29%	65.57	1,508	\$15,059	\$346,359
Oth Traumatic Injuries	20	12.42%	57.50	1,150	\$18,410	\$368,207
Superficial Wounds	14	8.70%	21.71	304	\$5,760	\$80,641
All Others	28	17.39%	50.46	1,413	\$26,382	\$738,688
<b>Totals</b>	<b>161</b>	<b>100.00%</b>	<b>47.30</b>	<b>7,616</b>	<b>\$14,537</b>	<b>\$2,340,504</b>

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