

# Industry Synopsis

Industry: 42156 Storage Tanks - Erect/Dismantle

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	34	3	\$35,178,030	465	\$313,173	\$1.58
2020	34	2	\$27,589,303	360	\$267,352	\$1.64
2021	30	2	\$20,066,883	282	\$168,960	\$1.72
2022	28	1	\$21,960,154	306	\$182,134	\$1.72
2023	24	1	\$24,109,752	328	\$229,369	\$1.68
2024 YTD	22	0	\$28,816,166	371	\$375,876	\$1.82

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	26	\$1,516	N/A	N/A	4	\$10,303	N/A	N/A	N/A	N/A
2020	27	\$1,849	N/A	N/A	3	\$5,684	3	\$19,543	N/A	N/A
2021	24	\$2,365	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	20	\$1,430	3	\$1,998	3	\$5,968	N/A	N/A	N/A	N/A
2023	15	\$1,150	4	\$2,688	4	\$11,014	N/A	N/A	N/A	N/A
2024 YTD	13	\$740	4	\$2,662	N/A	N/A	3	\$19,914	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	6	\$10,999	1	\$4,499	45	2	5	3
2020	4	\$37,325	2	\$25,462	74	3	2	3
2021	11	\$31,480	4	\$26,992	69	4	7	6
2022	4	\$5,483	1	\$4,416	6	3	3	3
2023	2	\$942	0	\$0	0	1	2	1
2024 YTD	1	\$6,719	1	\$6,719	20	1	0	1

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	0	0	1	0	1
2020	1	0	0	1	2
2021	2	1	1	0	4
2022	1	0	0	0	1
2023	N/A	N/A	N/A	N/A	N/A
2024 YTD	0	1	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$2,486	\$8,513	\$0	\$0	\$10,999
2020	\$19,037	\$18,287	\$0	\$0	\$37,325
2021	\$22,676	\$8,804	\$0	\$0	\$31,480
2022	\$1,411	\$4,072	\$0	\$0	\$5,483
2023	\$0	\$942	\$0	\$0	\$942
2024 YTD	\$3,460	\$3,259	\$0	\$0	\$6,719

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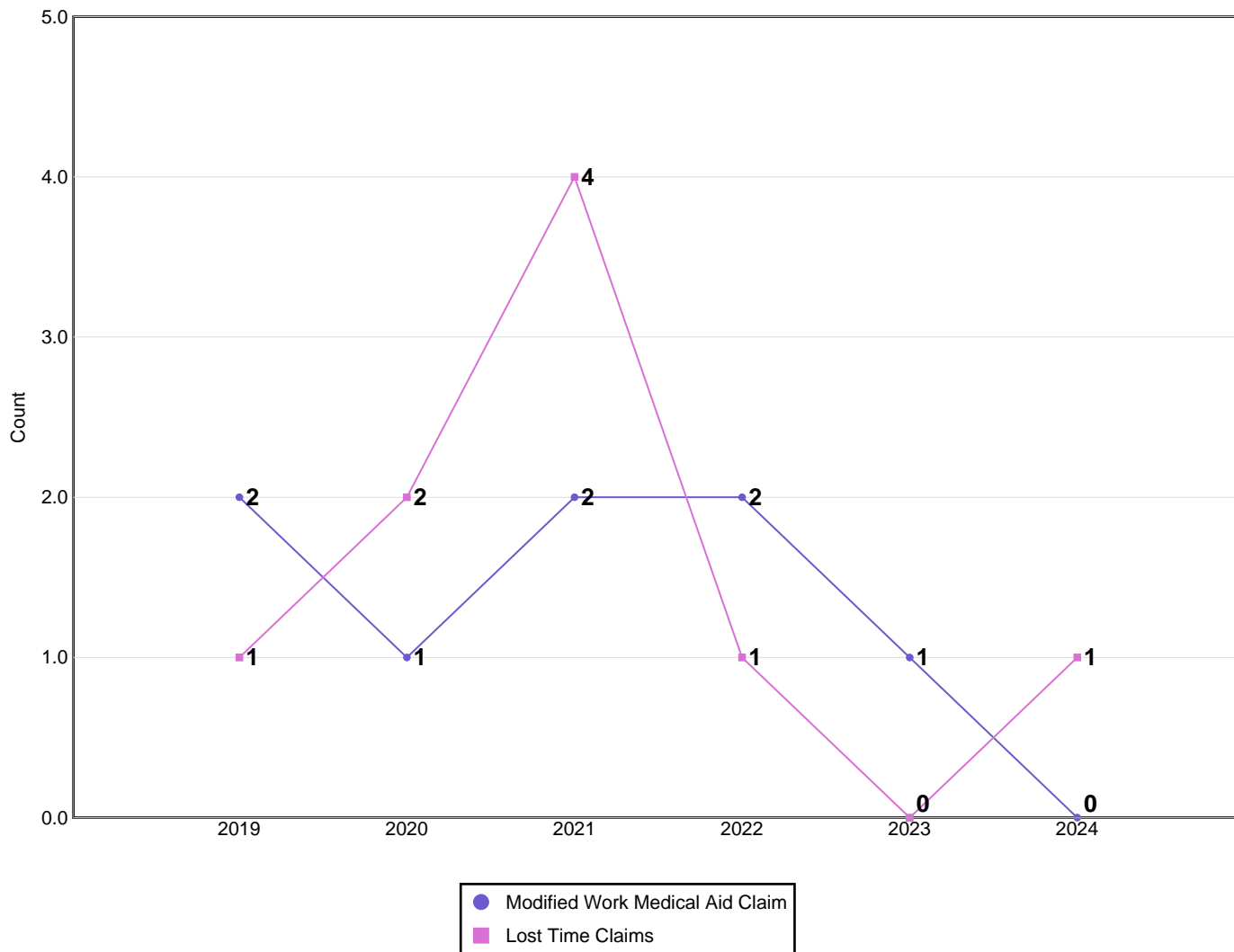
- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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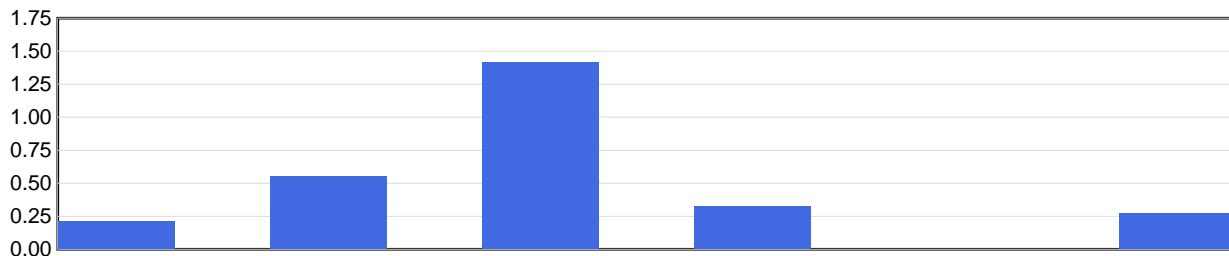
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Industry: 42156 Storage Tanks - Erect/Dismantle

Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



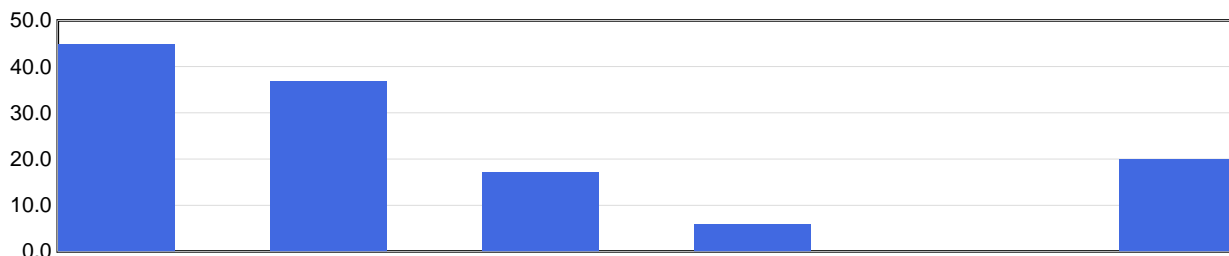
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.22	0.56	1.42	0.33	0.00	0.27

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

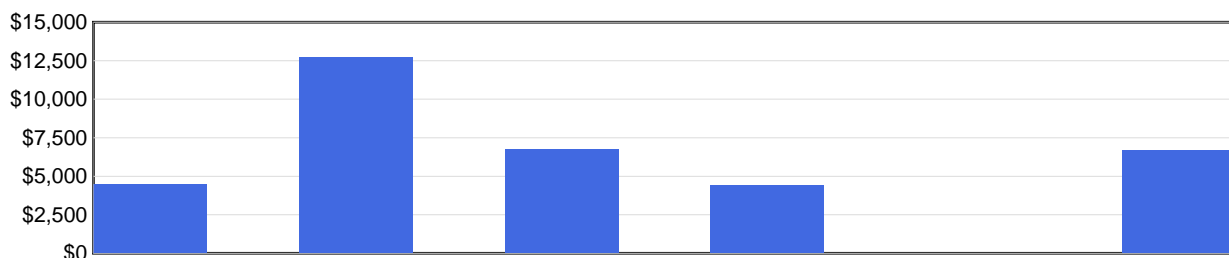
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	45.0	37.0	17.3	6.0	0.0	20.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$4,499	\$12,731	\$6,748	\$4,416	\$0	\$6,719

Average Cost Per LTC = Total LTC Costs / Total LTCs

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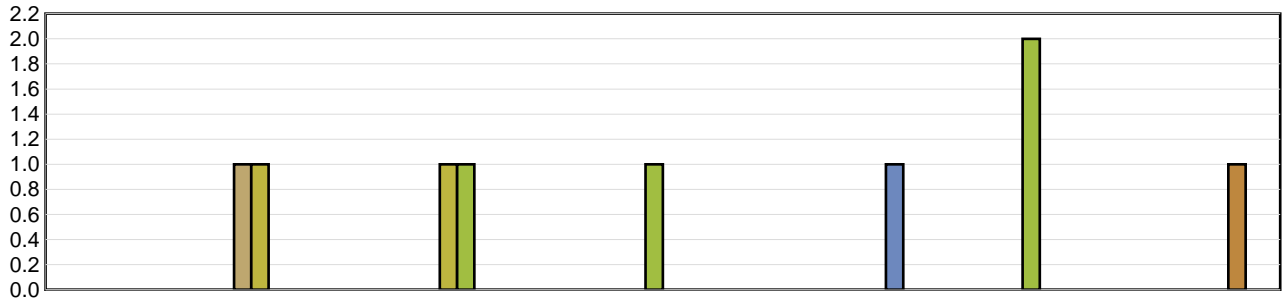
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

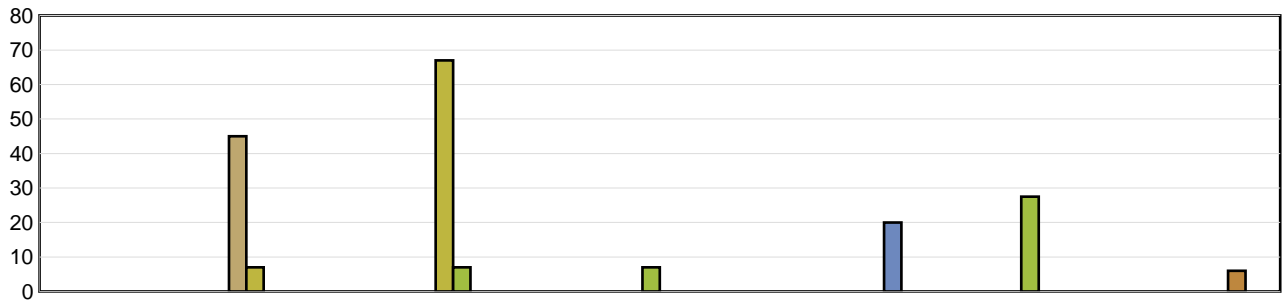
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	N/A	N/A	N/A	N/A	N/A
2020	N/A	1	1	N/A	N/A	N/A	N/A
2021	N/A	N/A	1	1	N/A	2	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	1
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	1	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	45.00	N/A	N/A	N/A	N/A	N/A
2020	N/A	7.00	67.00	N/A	N/A	N/A	N/A
2021	N/A	N/A	7.00	7.00	N/A	27.50	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	6.00
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	20.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Contact with Objects and Equipment	0	0	1	0	0	0	1
Exposure to Harmful Substances	0	0	2	0	0	0	2
Struck by Object	0	1	0	0	0	1	2
Bodily Reaction and Exertion	0	1	0	0	0	0	1
Falls	0	0	1	0	0	0	1

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Contact with Objects and Equipment	1	11.11%	37.00	37	\$19,230	\$19,230
Exposure to Harmful Substances	2	22.22%	7.00	14	\$1,656	\$3,312
Struck by Object	2	22.22%	13.50	27	\$7,559	\$15,118
Bodily Reaction and Exertion	1	11.11%	67.00	67	\$17,064	\$17,064
Falls	1	11.11%	18.00	18	\$4,450	\$4,450
All Others	2	22.22%	25.50	51	\$4,458	\$8,915
<b>Totals</b>	<b>9</b>	<b>100.00%</b>	<b>23.78</b>	<b>214</b>	<b>\$7,565</b>	<b>\$68,089</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Knee(s)	1	1	1	0	0	0	3
Body System(s)	0	0	2	0	0	0	2
Fingers	0	0	0	0	0	0	0
Hand(s)/Wrist(s)	0	1	0	0	0	0	1
Head	0	0	0	0	0	1	1

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Knee(s)	3	33.33%	49.67	149	\$13,598	\$40,793
Body System(s)	2	22.22%	7.00	14	\$1,656	\$3,312
Hand(s)/Wrist(s)	1	11.11%	7.00	7	\$8,399	\$8,399
Head	1	11.11%	20.00	20	\$6,719	\$6,719
All Others	2	22.22%	12.00	24	\$4,433	\$8,866
<b>Totals</b>	<b>9</b>	<b>100.00%</b>	<b>23.78</b>	<b>214</b>	<b>\$7,565</b>	<b>\$68,089</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	1	0	2	1	0	0	4
Oth Traumatic Injuries	0	1	0	0	0	0	1
Systems Disease - Covid 19	0	0	2	0	0	0	2
Fracture/Dislocation/Nerve Damage	0	1	0	0	0	0	1
Intracranial Injures	0	0	0	0	0	1	1

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	4	44.44%	26.50	106	\$8,149	\$32,596
Oth Traumatic Injuries	1	11.11%	67.00	67	\$17,064	\$17,064
Systems Disease - Covid 19	2	22.22%	7.00	14	\$1,656	\$3,312
Fracture/Dislocation/Nerve Damage	1	11.11%	7.00	7	\$8,399	\$8,399
Intracranial Injures	1	11.11%	20.00	20	\$6,719	\$6,719
<b>Totals</b>	<b>9</b>	<b>100.00%</b>	<b>23.78</b>	<b>214</b>	<b>\$7,565</b>	<b>\$68,089</b>

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