

# Industry Synopsis

Industry: 42161 Precast Concrete - Erect

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	24	3	\$8,335,325	147	\$157,517	\$1.58
2020	21	0	\$5,303,754	90	\$84,338	\$1.64
2021	17	0	\$6,612,693	113	\$114,574	\$1.72
2022	19	3	\$6,905,681	115	\$110,951	\$1.72
2023	15	1	\$5,554,469	90	\$82,361	\$1.68
2024 YTD	13	0	\$3,148,836	48	\$57,919	\$1.82

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	21	\$2,514	N/A	N/A	3	\$5,821	N/A	N/A	N/A	N/A
2020	18	\$1,882	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	14	\$1,592	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	16	\$1,471	N/A	N/A	3	\$5,434	N/A	N/A	N/A	N/A
2023	13	\$1,144	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	12	\$1,798	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	9	\$42,134	4	\$38,494	190	1	5	5
2020	6	\$81,465	3	\$75,495	78	5	3	5
2021	10	\$54,362	5	\$51,263	169	4	5	5
2022	5	\$14,246	1	\$10,389	0	1	4	1
2023	5	\$9,681	1	\$7,740	14	2	4	2
2024 YTD	1	\$5,319	1	\$5,319	7	1	0	1

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	3	0	0	1	4
2020	1	1	1	0	3
2021	4	0	0	1	5
2022	1	0	0	0	1
2023	0	1	0	0	1
2024 YTD	1	0	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$24,481	\$16,270	\$1,382	\$0	\$42,134
2020	\$38,037	\$41,434	\$1,995	\$0	\$81,465
2021	\$32,384	\$21,508	\$470	\$0	\$54,362
2022	\$6,365	\$7,881	\$0	\$0	\$14,246
2023	\$5,851	\$3,830	\$0	\$0	\$9,681
2024 YTD	\$1,438	\$3,881	\$0	\$0	\$5,319

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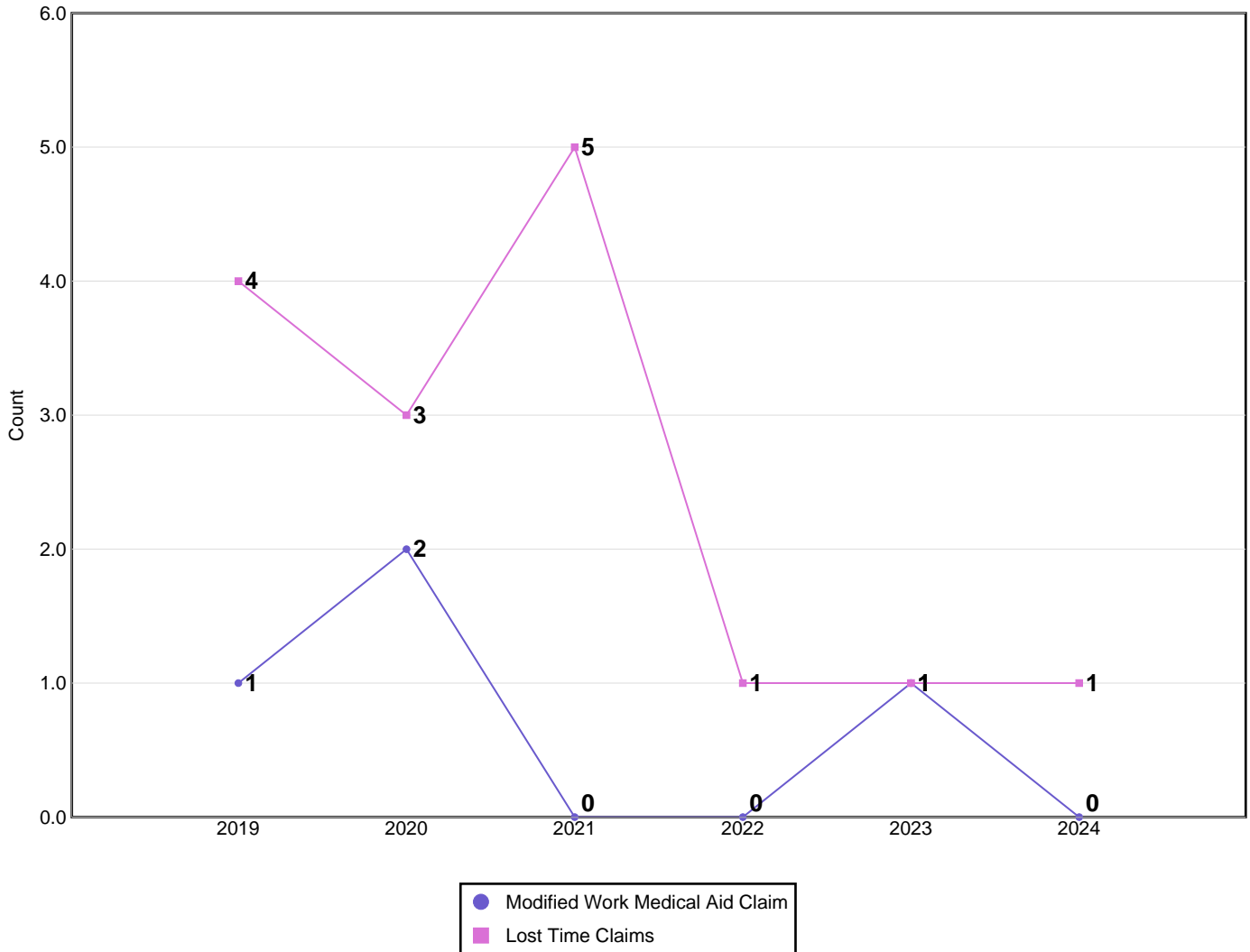
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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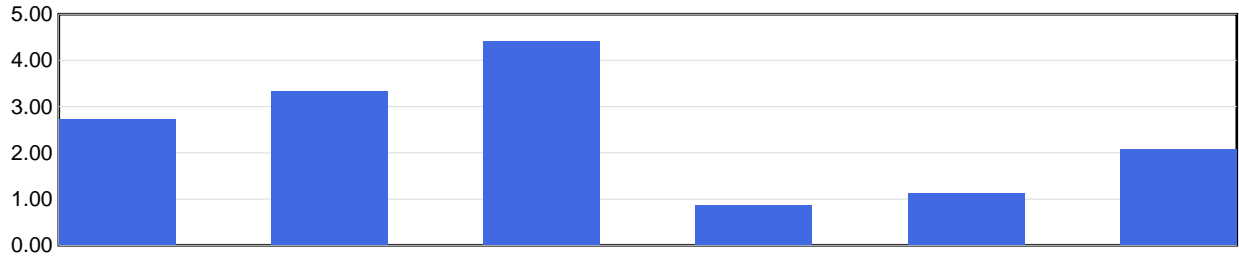
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



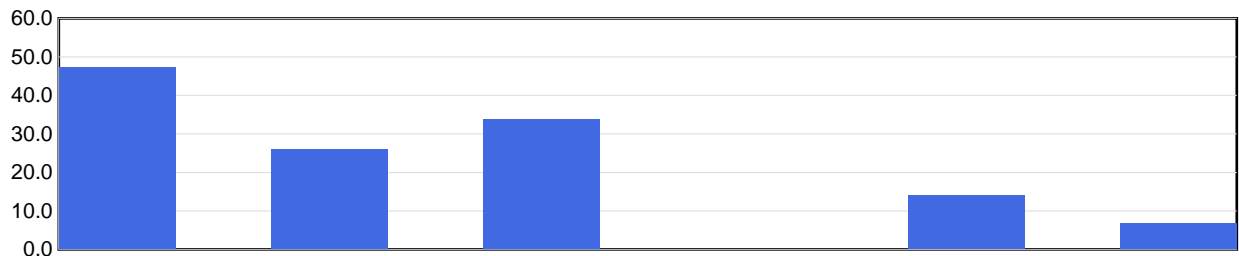
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	2.72	3.34	4.41	0.87	1.11	2.08

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

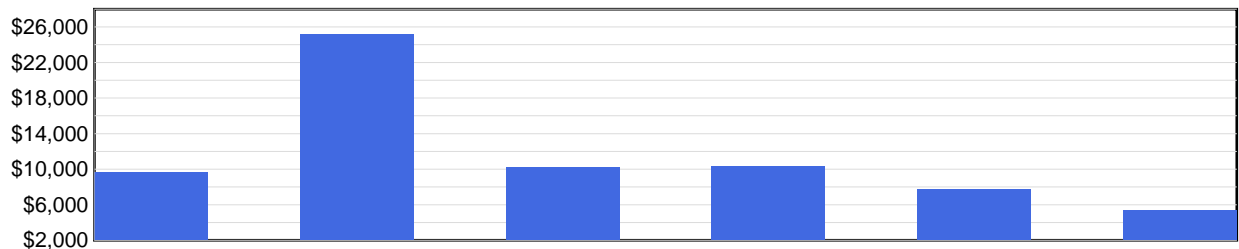
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	47.5	26.0	33.8	0.0	14.0	7.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$9,623	\$25,165	\$10,253	\$10,389	\$7,740	\$5,319

Average Cost Per LTC = Total LTC Costs / Total LTCs

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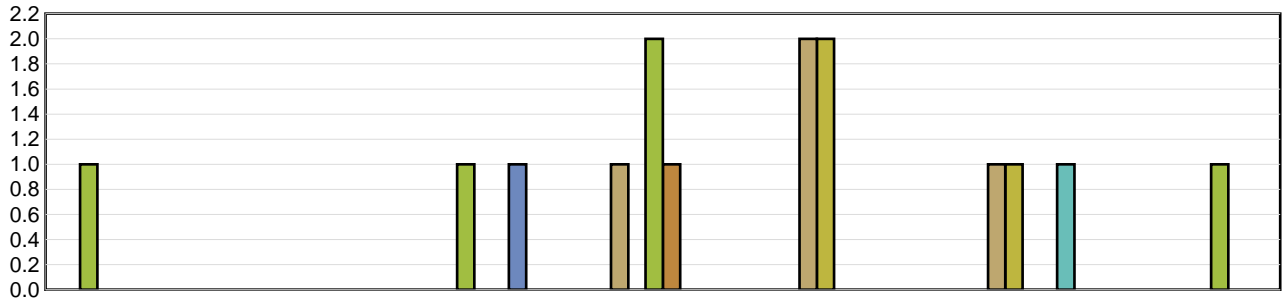
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

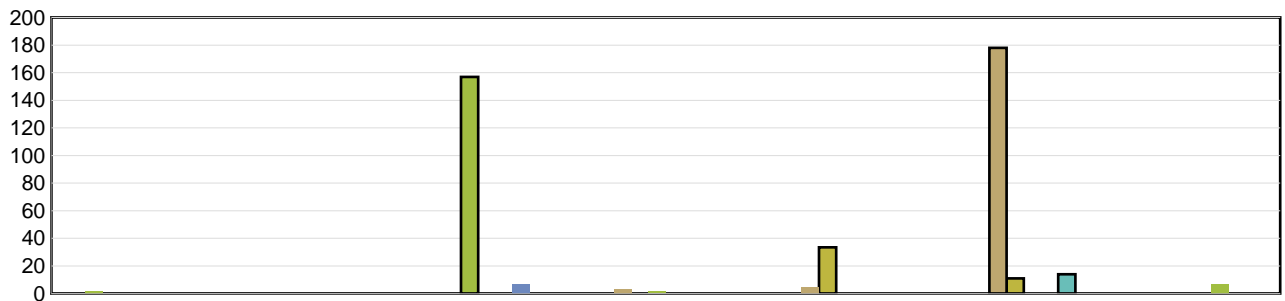
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	N/A	1	2	1	N/A
2020	N/A	N/A	N/A	N/A	2	1	N/A
2021	1	N/A	1	2	N/A	N/A	1
2022	N/A	N/A	N/A	1	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	1	N/A
2024 YTD	N/A	N/A	1	N/A	N/A	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	N/A	3.00	4.50	178.00	N/A
2020	N/A	N/A	N/A	N/A	33.50	11.00	N/A
2021	2.00	N/A	157.00	1.50	N/A	N/A	7.00
2022	N/A	N/A	N/A	0.00	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	14.00	N/A
2024 YTD	N/A	N/A	7.00	N/A	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	3	1	0	0	0	0	4
Bodily Reaction and Exertion	0	0	1	0	1	0	2
Overexertion	0	1	0	1	0	0	2
Struck against Object	1	1	0	0	0	0	2
Struck by Object	0	0	2	0	0	0	2

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	4	26.67%	49.50	198	\$22,655	\$90,619
Bodily Reaction and Exertion	2	13.33%	7.50	15	\$4,660	\$9,321
Overexertion	2	13.33%	3.50	7	\$7,003	\$14,006
Struck against Object	2	13.33%	31.50	63	\$9,877	\$19,753
Struck by Object	2	13.33%	79.50	159	\$22,456	\$44,912
All Others	3	20.00%	5.33	16	\$3,363	\$10,090
<b>Totals</b>	<b>15</b>	<b>100.00%</b>	<b>30.53</b>	<b>458</b>	<b>\$12,580</b>	<b>\$188,701</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	1	0	1	1	1	0	4
Foot(Feet)/Ank(s)/Toe(s)	0	1	0	0	0	1	2
Legs	1	0	1	0	0	0	2
Trunk	0	1	1	0	0	0	2
Arms	0	1	0	0	0	0	1

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	4	26.67%	4.50	18	\$5,191	\$20,765
Foot(Feet)/Ank(s)/Toe(s)	2	13.33%	33.50	67	\$11,565	\$23,130
Legs	2	13.33%	81.50	163	\$21,225	\$42,450
Trunk	2	13.33%	4.50	9	\$4,520	\$9,040
Arms	1	6.67%	11.00	11	\$54,067	\$54,067
All Others	4	26.67%	47.50	190	\$9,812	\$39,248
<b>Totals</b>	<b>15</b>	<b>100.00%</b>	<b>30.53</b>	<b>458</b>	<b>\$12,580</b>	<b>\$188,701</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Fracture/Dislocation/Nerve Damage	0	2	2	0	0	1	5
Superficial Wounds	4	0	0	0	0	0	4
Sprains/Strain	0	1	1	1	0	0	3
Eye/Vision Conditions	0	0	1	0	0	0	1
Open Wound	0	0	1	0	0	0	1

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Fracture/Dislocation/Nerve Damage	5	33.33%	47.40	237	\$24,422	\$122,109
Superficial Wounds	4	26.67%	47.50	190	\$9,623	\$38,494
Sprains/Strain	3	20.00%	2.67	8	\$5,195	\$15,586
Eye/Vision Conditions	1	6.67%	2.00	2	\$688	\$688
Open Wound	1	6.67%	7.00	7	\$4,083	\$4,083
All Others	1	6.67%	14.00	14	\$7,740	\$7,740
<b>Totals</b>	<b>15</b>	<b>100.00%</b>	<b>30.53</b>	<b>458</b>	<b>\$12,580</b>	<b>\$188,701</b>

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