

# Industry Synopsis

Industry: 50701 Specialized Trucking

## Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	709	58	\$139,757,250	2,305	\$3,153,591	\$2.63
2020	670	50	\$121,159,573	2,143	\$2,667,085	\$2.60
2021	645	41	\$132,508,128	2,465	\$2,841,776	\$2.66
2022	629	47	\$143,698,652	2,788	\$3,037,865	\$2.71
2023	620	64	\$160,130,406	2,682	\$4,233,543	\$3.07
2024 YTD	584	18	\$156,710,838	2,752	\$4,633,129	\$3.33

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	666	\$39,645	15	\$11,124	22	\$49,250	6	\$39,738	N/A	N/A
2020	629	\$35,730	17	\$11,967	20	\$49,328	4	\$24,134	N/A	N/A
2021	604	\$36,717	16	\$10,984	20	\$54,344	5	\$30,464	N/A	N/A
2022	581	\$33,948	20	\$13,986	23	\$61,480	5	\$34,283	N/A	N/A
2023	567	\$33,478	23	\$16,533	22	\$56,207	8	\$53,913	N/A	N/A
2024 YTD	532	\$34,459	24	\$17,949	20	\$49,576	8	\$54,726	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	105	\$674,707	37	\$586,886	1,721	51	68	65
2020	90	\$778,678	30	\$707,318	2,371	44	60	54
2021	88	\$1,039,642	44	\$973,784	2,304	52	44	72
2022	73	\$641,311	27	\$596,712	1,929	34	46	44
2023	84	\$790,164	29	\$702,527	1,648	39	55	50
2024 YTD	25	\$85,910	12	\$71,684	410	15	13	22

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	14	11	4	8	37
2020	11	2	3	14	30
2021	19	4	7	14	44
2022	5	5	4	13	27
2023	7	8	6	8	29
2024 YTD	2	1	9	0	12

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$358,539	\$315,516	\$653	\$0	\$674,707
2020	\$420,058	\$295,200	\$63,421	\$0	\$778,678
2021	\$559,724	\$478,410	\$1,509	\$0	\$1,039,642
2022	\$343,553	\$274,474	\$23,285	\$0	\$641,311
2023	\$384,915	\$404,850	\$398	\$0	\$790,164
2024 YTD	\$54,733	\$31,177	\$0	\$0	\$85,910

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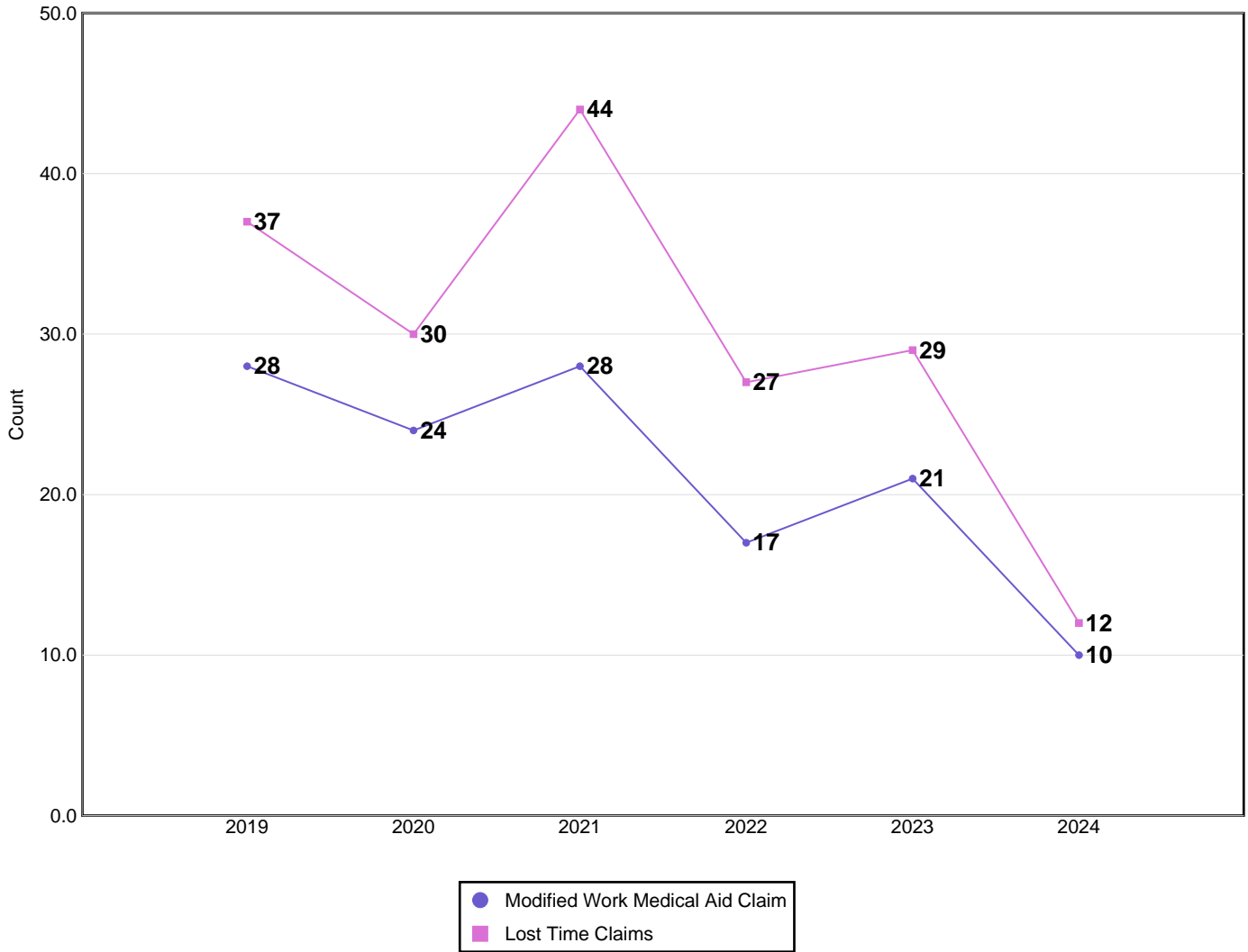
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# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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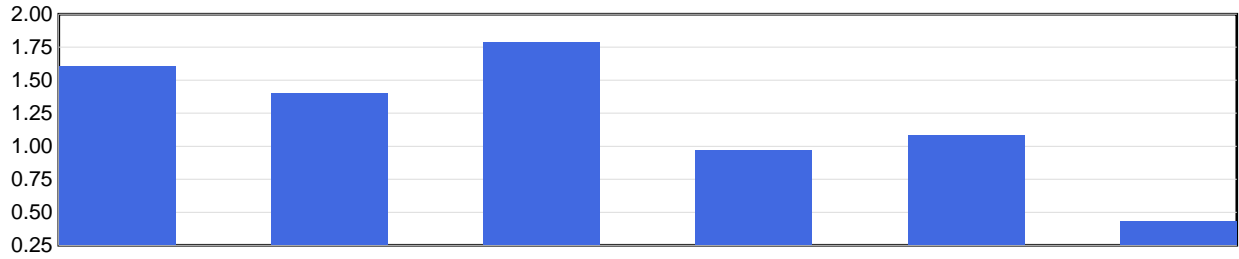
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



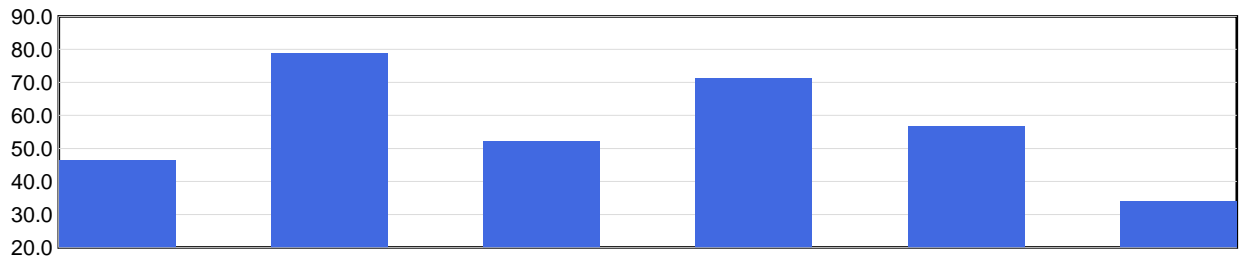
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.60	1.40	1.79	0.97	1.08	0.44

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

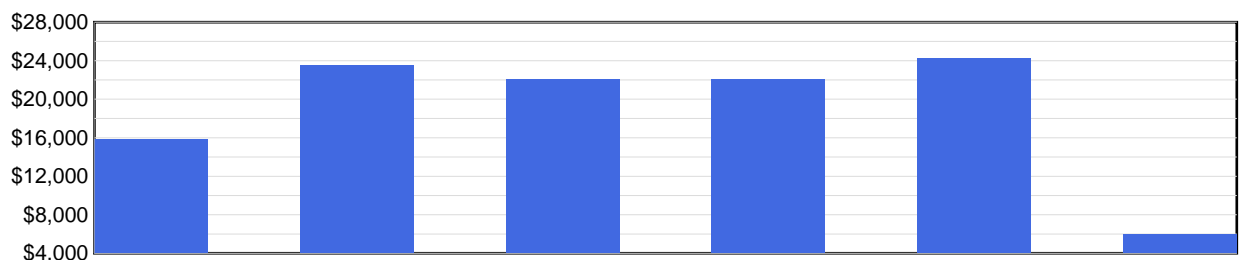
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	46.5	79.0	52.4	71.4	56.8	34.2

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$15,862	\$23,577	\$22,131	\$22,100	\$24,225	\$5,974

Average Cost Per LTC = Total LTC Costs / Total LTCs

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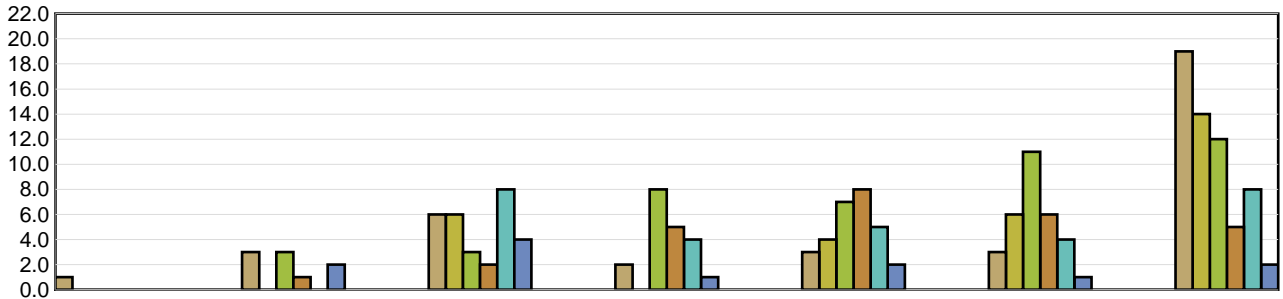
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

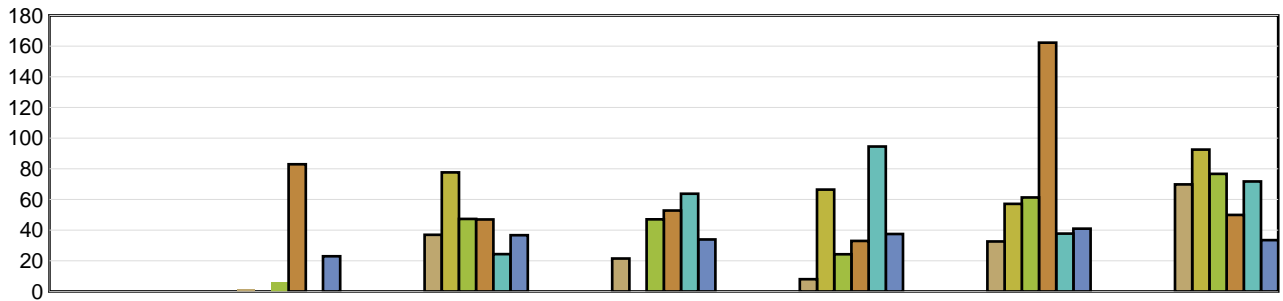
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1	3	6	2	3	3	19
2020	N/A	N/A	6	N/A	4	6	14
2021	N/A	3	3	8	7	11	12
2022	N/A	1	2	5	8	6	5
2023	N/A	N/A	8	4	5	4	8
2024 YTD	N/A	2	4	1	2	1	2

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	0.00	2.00	37.00	21.50	8.00	32.67	69.89
2020	N/A	N/A	77.67	N/A	66.50	57.17	92.57
2021	N/A	6.33	47.33	47.13	24.29	61.36	76.75
2022	N/A	83.00	47.00	52.80	33.00	162.33	50.00
2023	N/A	N/A	24.38	63.75	94.60	37.75	71.75
2024 YTD	N/A	23.00	36.75	34.00	37.50	41.00	33.50

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 50701 Specialized Trucking

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	15	12	13	11	9	5	65
Overexertion	6	2	5	5	2	2	22
Bodily Reaction and Exertion	3	6	3	2	3	2	19
Struck by Object	2	0	7	2	2	1	14
Highway/Non-Highway M.V. Accident	0	4	4	1	3	1	13

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	65	36.31%	67.94	4,416	\$21,824	\$1,418,584
Overexertion	22	12.29%	40.73	896	\$13,320	\$293,036
Bodily Reaction and Exertion	19	10.61%	70.16	1,333	\$15,526	\$294,992
Struck by Object	14	7.82%	70.86	992	\$45,515	\$637,213
Highway/Non-Highway M.V. Accident	13	7.26%	113.77	1,479	\$33,670	\$437,715
All Others	46	25.70%	27.54	1,267	\$12,117	\$557,372
<b>Totals</b>	<b>179</b>	<b>100.00%</b>	<b>58.01</b>	<b>10,383</b>	<b>\$20,329</b>	<b>\$3,638,912</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	5	7	9	3	3	1	28
Knee(s)	3	8	7	2	3	2	25
Trunk	6	0	4	4	4	2	20
Fingers	3	3	4	2	2	1	15
Foot(Feet)/Ank(s)/Toe(s)	4	2	1	2	4	2	15

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	28	15.64%	51.57	1,444	\$15,946	\$446,493
Knee(s)	25	13.97%	81.12	2,028	\$24,581	\$614,531
Trunk	20	11.17%	45.20	904	\$14,968	\$299,359
Fingers	15	8.38%	35.07	526	\$9,878	\$148,177
Foot(Feet)/Ank(s)/Toe(s)	15	8.38%	37.00	555	\$9,418	\$141,266
All Others	76	42.46%	64.82	4,926	\$26,172	\$1,989,086
<b>Totals</b>	<b>179</b>	<b>100.00%</b>	<b>58.01</b>	<b>10,383</b>	<b>\$20,329</b>	<b>\$3,638,912</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	13	15	15	10	15	4	72
Fracture/Dislocation/Nerve Damage	10	4	10	5	3	1	33
Oth Traumatic Injuries	1	4	5	3	3	4	20
Open Wound	2	2	2	3	2	0	11
Superficial Wounds	3	2	3	1	3	0	12

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	72	40.22%	57.63	4,149	\$16,645	\$1,198,451
Fracture/Dislocation/Nerve Damage	33	18.44%	90.00	2,970	\$29,635	\$977,960
Oth Traumatic Injuries	20	11.17%	81.90	1,638	\$38,162	\$763,233
Open Wound	11	6.15%	11.18	123	\$4,974	\$54,714
Superficial Wounds	12	6.70%	37.83	454	\$14,340	\$172,085
All Others	31	17.32%	33.84	1,049	\$15,241	\$472,468
<b>Totals</b>	<b>179</b>	<b>100.00%</b>	<b>58.01</b>	<b>10,383</b>	<b>\$20,329</b>	<b>\$3,638,912</b>

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