

# Industry Synopsis

Industry: 51200 TAXI CABS/LIMOUSINE SERVICE

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	304	52	\$50,348,701	1,535	\$717,989	\$1.60
2020	265	15	\$36,909,678	1,155	\$663,724	\$1.94
2021	210	14	\$38,287,242	999	\$728,133	\$2.15
2022	172	11	\$41,753,817	1,116	\$933,870	\$2.64
2023	174	25	\$45,305,990	1,236	\$1,090,075	\$2.81
2024 YTD	146	5	\$46,641,297	1,278	\$1,400,876	\$3.03

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	285	\$15,974	10	\$6,881	8	\$21,568	N/A	N/A	N/A	N/A
2020	252	\$12,474	6	\$4,558	6	\$14,124	N/A	N/A	N/A	N/A
2021	197	\$10,721	5	\$3,678	7	\$16,205	N/A	N/A	N/A	N/A
2022	158	\$10,928	5	\$3,595	8	\$18,915	N/A	N/A	N/A	N/A
2023	160	\$12,227	5	\$3,288	8	\$19,509	N/A	N/A	N/A	N/A
2024 YTD	133	\$12,094	3	\$2,170	9	\$21,326	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	50	\$216,462	28	\$192,945	867	12	22	31
2020	32	\$223,362	17	\$212,587	1,082	8	15	21
2021	22	\$191,782	14	\$184,426	692	13	8	17
2022	22	\$230,435	18	\$220,235	1,285	10	4	19
2023	42	\$134,657	22	\$103,304	323	16	20	26
2024 YTD	13	\$24,936	4	\$18,879	88	4	9	7

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	13	7	5	3	28
2020	6	4	3	4	17
2021	2	6	3	3	14
2022	3	5	3	7	18
2023	11	9	1	1	22
2024 YTD	1	2	1	0	4

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$99,501	\$116,485	\$477	\$0	\$216,462
2020	\$98,135	\$70,250	\$54,978	\$0	\$223,362
2021	\$90,669	\$78,100	\$23,013	\$0	\$191,782
2022	\$109,930	\$114,640	\$5,866	\$0	\$230,435
2023	\$35,166	\$97,982	\$1,509	\$0	\$134,657
2024 YTD	\$6,304	\$18,631	\$0	\$0	\$24,936

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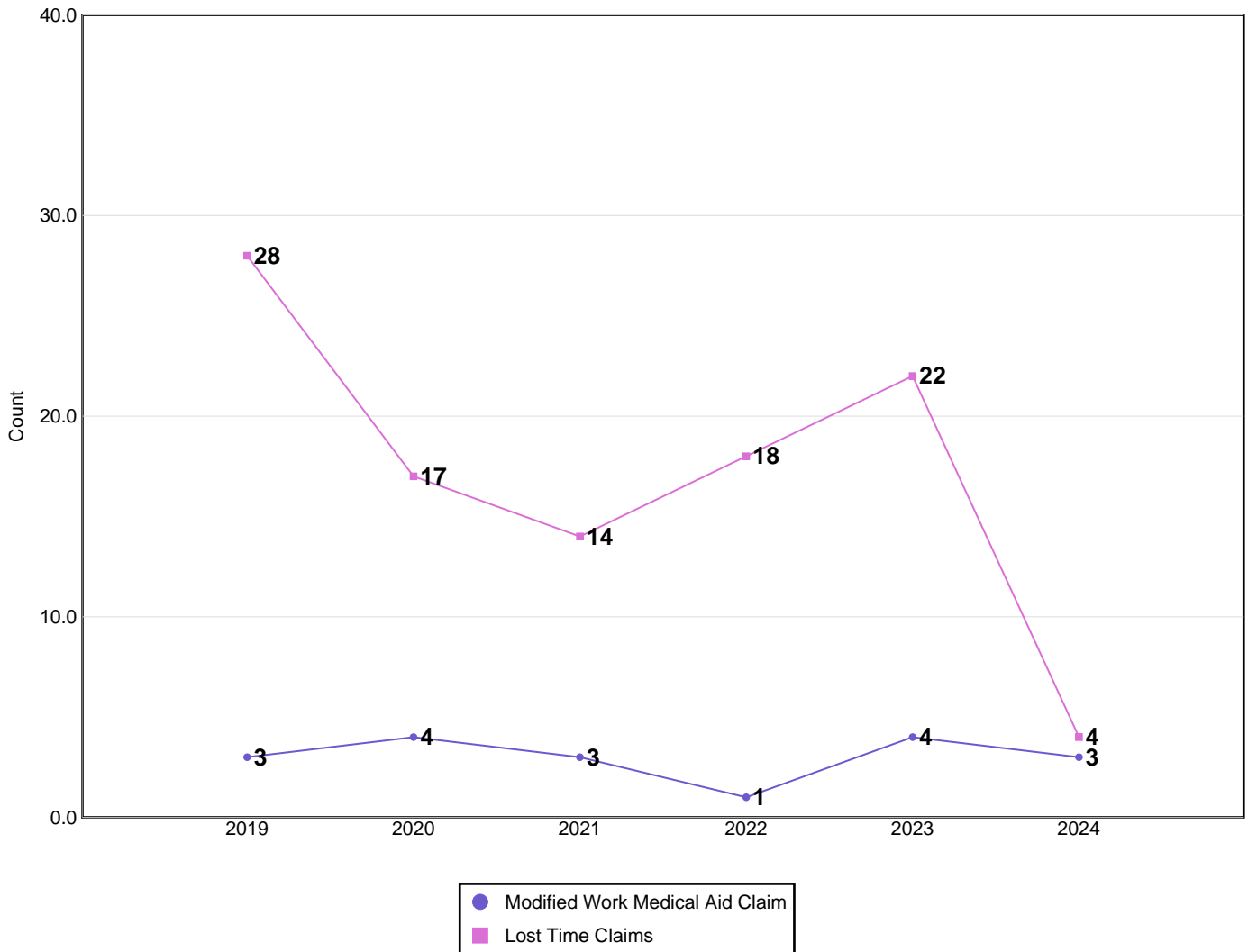
- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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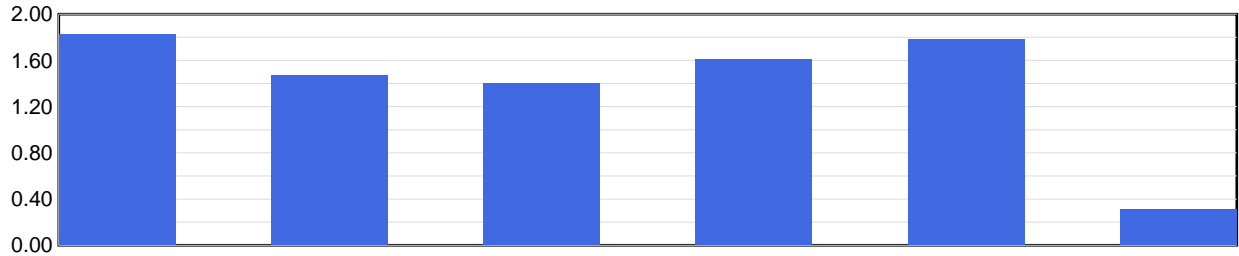
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Industry: 51200 TAXI CABS/LIMOUSINE SERVICE

Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



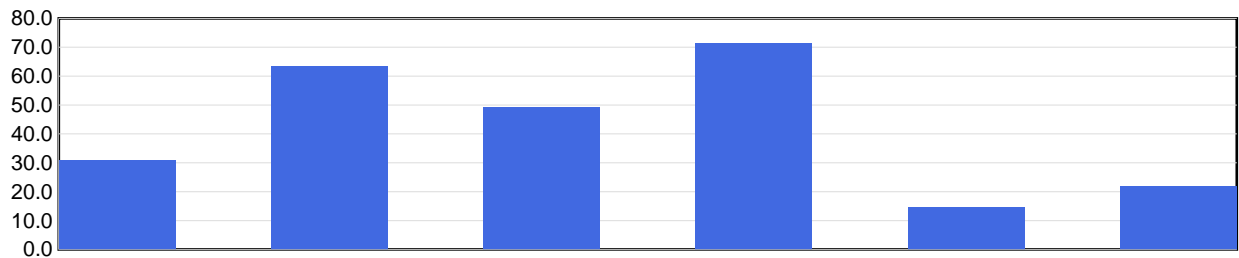
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	1.82	1.47	1.40	1.61	1.78	0.31

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

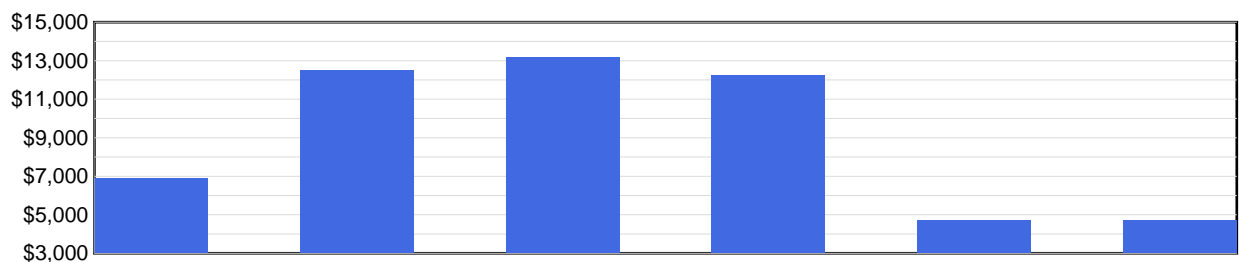
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	31.0	63.6	49.4	71.4	14.7	22.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$6,891	\$12,505	\$13,173	\$12,235	\$4,696	\$4,720

Average Cost Per LTC = Total LTC Costs / Total LTCs

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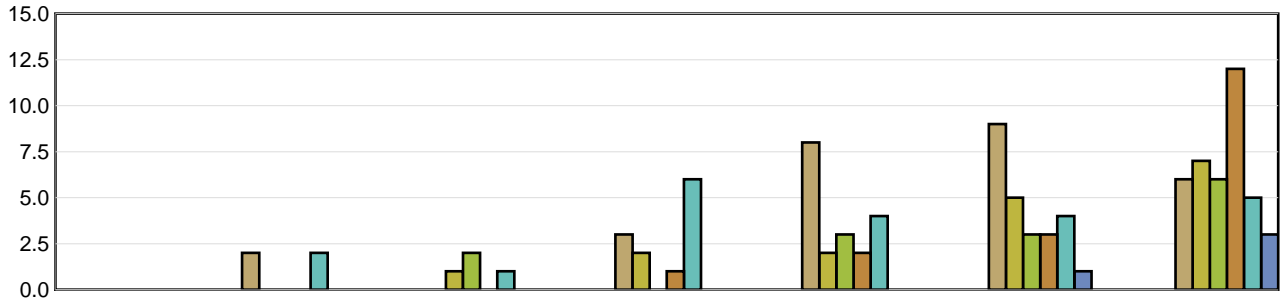
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

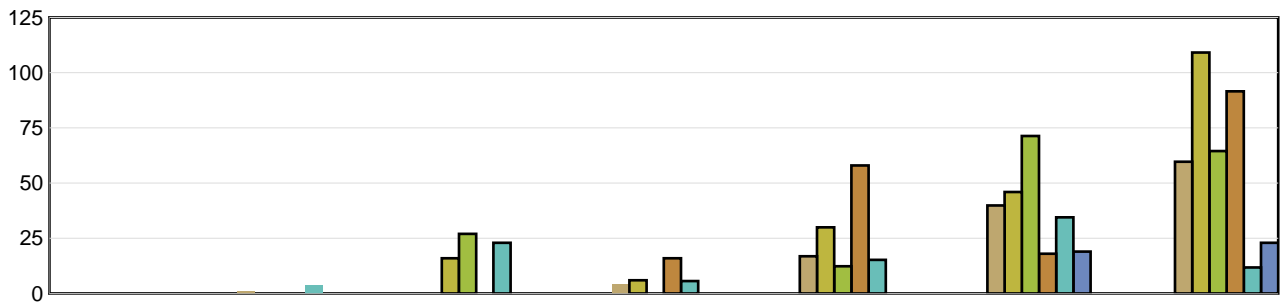
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	2	N/A	3	8	9	6
2020	N/A	N/A	1	2	2	5	7
2021	N/A	N/A	2	N/A	3	3	6
2022	N/A	N/A	N/A	1	2	3	12
2023	N/A	2	1	6	4	4	5
2024 YTD	N/A	N/A	N/A	N/A	N/A	1	3

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1.00	N/A	4.33	16.88	39.89	59.67
2020	N/A	N/A	16.00	6.00	30.00	46.00	109.14
2021	N/A	N/A	27.00	N/A	12.33	71.33	64.50
2022	N/A	N/A	N/A	16.00	58.00	18.00	91.58
2023	N/A	4.00	23.00	5.67	15.25	34.50	11.80
2024 YTD	N/A	N/A	N/A	N/A	N/A	19.00	23.00

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 51200 TAXI CABS/LIMOUSINE SERVICE

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Highway/Non-Highway M.V. Accident	7	8	3	6	12	1	37
Falls	4	5	2	6	3	3	23
Bodily Reaction and Exertion	4	1	6	2	3	0	16
Assaults/Violent Acts/Harassment	6	2	0	0	0	0	8
Overexertion	2	1	0	3	1	0	7

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Highway/Non-Highway M.V. Accident	37	35.92%	31.86	1,179	\$8,649	\$320,014
Falls	23	22.33%	55.04	1,266	\$9,649	\$221,935
Bodily Reaction and Exertion	16	15.53%	41.44	663	\$8,027	\$128,427
Assaults/Violent Acts/Harassment	8	7.77%	64.63	517	\$10,651	\$85,211
Overexertion	7	6.80%	39.00	273	\$5,647	\$39,531
All Others	12	11.65%	36.58	439	\$11,438	\$137,258
<b>Totals</b>	<b>103</b>	<b>100.00%</b>	<b>42.11</b>	<b>4,337</b>	<b>\$9,052</b>	<b>\$932,376</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	4	6	6	1	7	0	24
Multiple Parts	4	2	1	3	2	0	12
Knee(s)	3	2	2	2	1	1	11
Trunk	3	1	0	2	4	0	10
Neck	2	1	1	4	1	0	9

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	24	23.30%	36.75	882	\$9,494	\$227,844
Multiple Parts	12	11.65%	66.83	802	\$11,230	\$134,761
Knee(s)	11	10.68%	37.91	417	\$12,397	\$136,371
Trunk	10	9.71%	50.70	507	\$8,558	\$85,583
Neck	9	8.74%	51.22	461	\$11,040	\$99,361
All Others	37	35.92%	34.27	1,268	\$6,715	\$248,454
<b>Totals</b>	<b>103</b>	<b>100.00%</b>	<b>42.11</b>	<b>4,337</b>	<b>\$9,052</b>	<b>\$932,376</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	15	7	10	11	16	0	59
Fracture/Dislocation/Nerve Damage	4	2	0	2	0	3	11
Oth Traumatic Injuries	3	2	2	1	2	0	10
Superficial Wounds	2	4	0	2	2	0	10
Intracranial Injures	1	1	1	0	0	1	4

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	59	57.28%	36.51	2,154	\$9,208	\$543,248
Fracture/Dislocation/Nerve Damage	11	10.68%	69.91	769	\$12,987	\$142,862
Oth Traumatic Injuries	10	9.71%	53.70	537	\$8,565	\$85,652
Superficial Wounds	10	9.71%	21.50	215	\$4,198	\$41,980
Intracranial Injures	4	3.88%	29.25	117	\$4,928	\$19,713
All Others	9	8.74%	60.56	545	\$10,991	\$98,921
<b>Totals</b>	<b>103</b>	<b>100.00%</b>	<b>42.11</b>	<b>4,337</b>	<b>\$9,052</b>	<b>\$932,376</b>

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