

# Industry Synopsis

Industry: 51701 PARKING FACILITIES/STORAGE GARAGES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	34	3	\$47,993,538	1,151	\$539,582	\$1.04
2020	36	3	\$36,376,223	748	\$415,400	\$1.10
2021	34	2	\$34,784,405	661	\$393,117	\$1.21
2022	39	8	\$26,375,597	581	\$382,323	\$1.35
2023	37	0	\$31,444,808	805	\$432,845	\$1.33
2024 YTD	36	1	\$33,345,007	828	\$446,099	\$1.39

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	23	\$2,129	3	\$2,157	6	\$13,346	N/A	N/A	N/A	N/A
2020	27	\$2,647	4	\$3,326	3	\$5,854	N/A	N/A	N/A	N/A
2021	24	\$2,470	5	\$3,563	3	\$5,532	N/A	N/A	N/A	N/A
2022	29	\$2,386	N/A	N/A	7	\$13,320	N/A	N/A	N/A	N/A
2023	27	\$2,611	N/A	N/A	7	\$12,994	N/A	N/A	N/A	N/A
2024 YTD	26	\$3,054	N/A	N/A	7	\$13,800	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	63	\$212,919	22	\$185,331	635	34	41	40
2020	28	\$39,020	9	\$24,397	67	13	19	15
2021	18	\$60,301	6	\$41,055	155	9	12	12
2022	29	\$149,474	16	\$141,992	571	14	13	19
2023	39	\$326,140	25	\$317,544	1,230	25	14	29
2024 YTD	18	\$18,835	6	\$12,527	124	3	12	7

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	13	2	5	2	22
2020	6	2	1	0	9
2021	1	3	1	1	6
2022	2	5	7	2	16
2023	7	9	3	6	25
2024 YTD	3	1	1	1	6

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$86,316	\$124,419	\$2,184	\$0	\$212,919
2020	\$14,634	\$24,387	\$0	\$0	\$39,020
2021	\$23,333	\$36,968	\$0	\$0	\$60,301
2022	\$70,982	\$77,763	\$728	\$0	\$149,474
2023	\$173,106	\$153,034	\$0	\$0	\$326,140
2024 YTD	\$9,085	\$9,749	\$0	\$0	\$18,835

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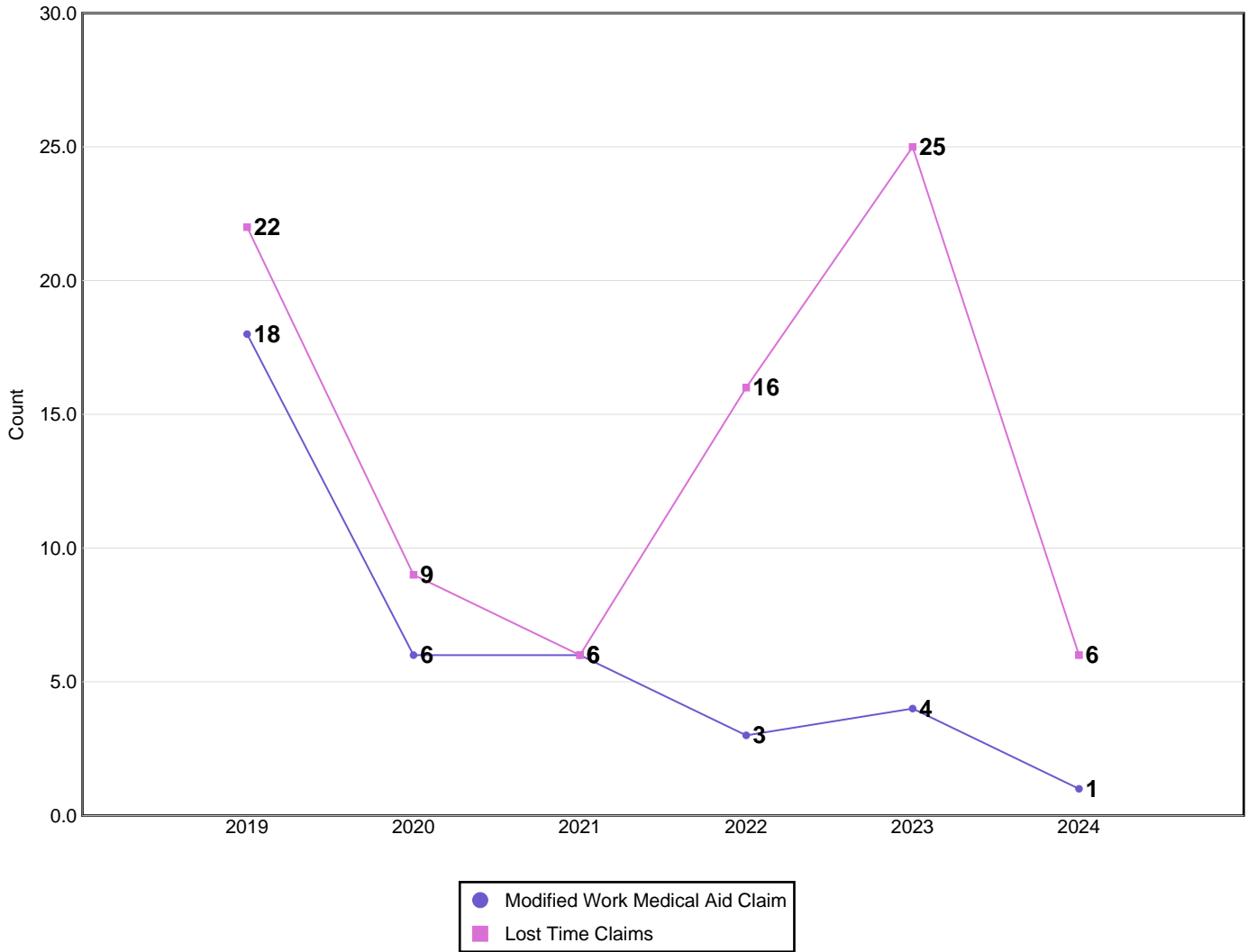
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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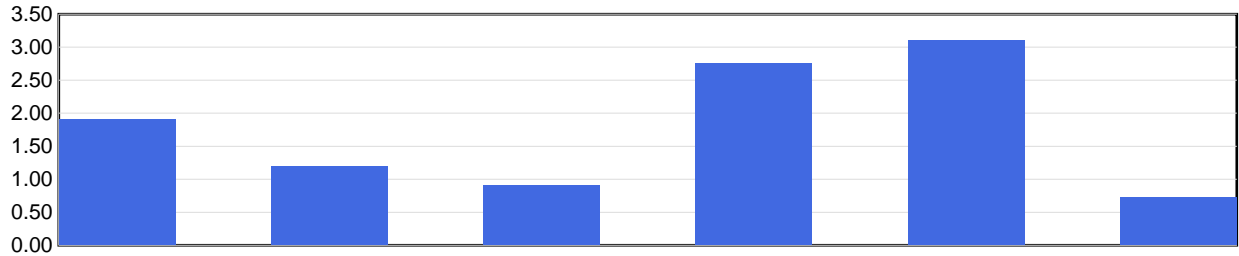
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



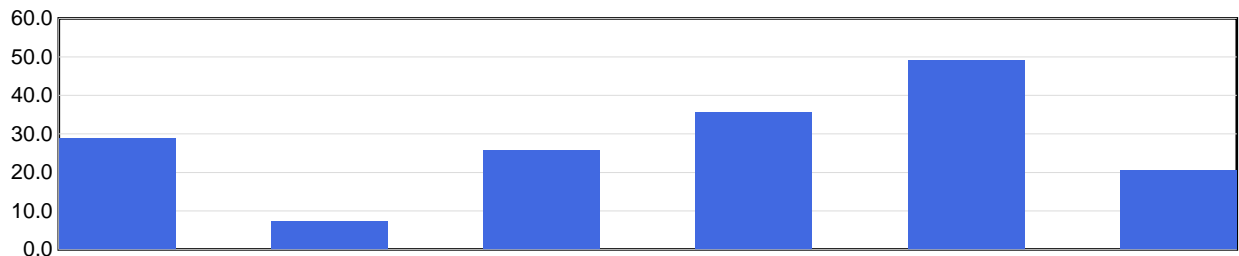
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.91	1.20	0.91	2.75	3.11	0.72

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

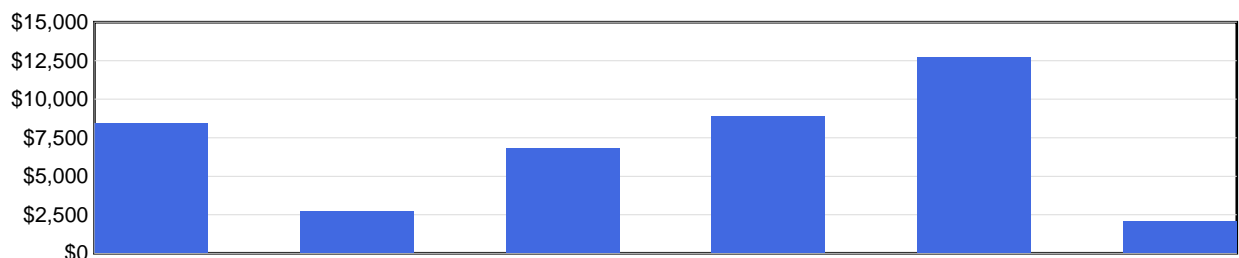
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	28.9	7.4	25.8	35.7	49.2	20.7

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$8,424	\$2,711	\$6,843	\$8,874	\$12,702	\$2,088

Average Cost Per LTC = Total LTC Costs / Total LTCs

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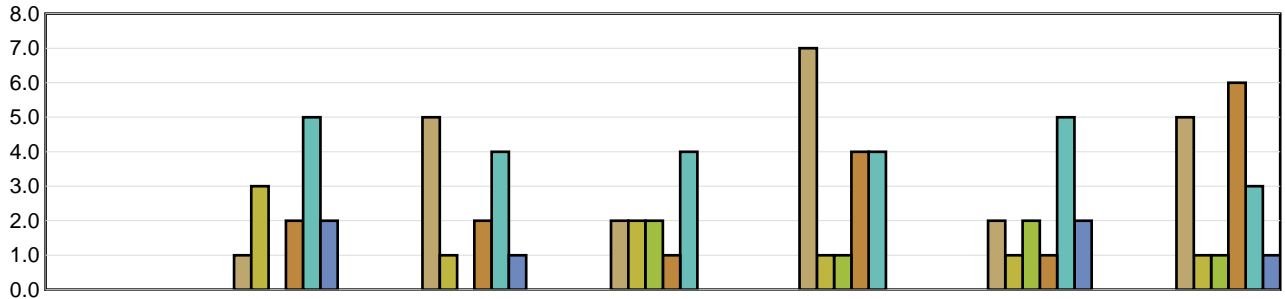
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Industry: 51701 PARKING FACILITIES/STORAGE GARAGES

Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

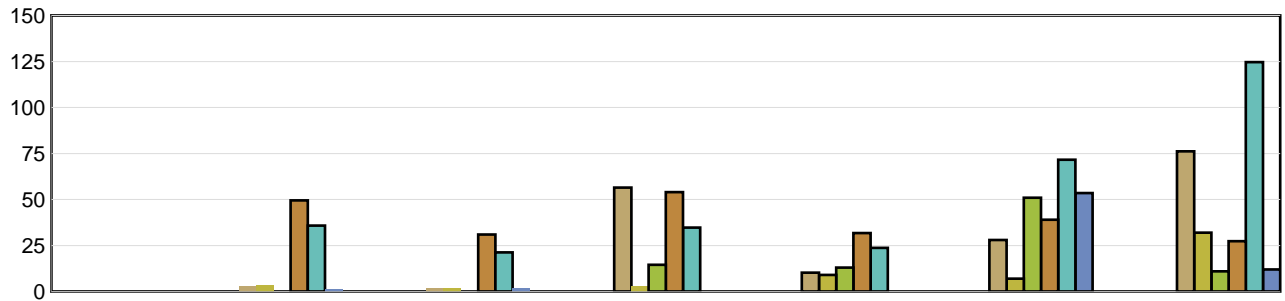
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	5	2	7	2	5
2020	N/A	3	1	2	1	1	1
2021	N/A	N/A	N/A	2	1	2	1
2022	N/A	2	2	1	4	1	6
2023	N/A	5	4	4	4	5	3
2024 YTD	N/A	2	1	N/A	N/A	2	1

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	3.00	2.00	56.50	10.29	28.00	76.20
2020	N/A	3.67	2.00	3.00	9.00	7.00	32.00
2021	N/A	N/A	N/A	14.50	13.00	51.00	11.00
2022	N/A	49.50	31.00	54.00	31.75	39.00	27.33
2023	N/A	35.80	21.25	34.75	23.75	71.60	124.67
2024 YTD	N/A	1.50	2.00	N/A	N/A	53.50	12.00

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

**Industry: 51701 PARKING FACILITIES/STORAGE GARAGES**

**Top 5 Comparison - for Years: 2019 to 2024**

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	8	3	1	6	8	2	28
Bodily Reaction and Exertion	3	1	3	2	4	1	14
Overexertion	2	2	0	4	3	0	11
Oth Vehicle Accident	4	2	1	1	0	0	8
Highway/Non-Highway M.V. Accident	1	1	0	2	3	1	8

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	28	33.33%	36.89	1,033	\$9,822	\$275,021
Bodily Reaction and Exertion	14	16.67%	36.07	505	\$9,418	\$131,850
Overexertion	11	13.10%	32.82	361	\$9,724	\$106,961
Oth Vehicle Accident	8	9.52%	16.75	134	\$3,588	\$28,705
Highway/Non-Highway M.V. Accident	8	9.52%	25.25	202	\$5,741	\$45,928
All Others	15	17.86%	34.73	521	\$8,959	\$134,382
<b>Totals</b>	<b>84</b>	<b>100.00%</b>	<b>32.81</b>	<b>2,756</b>	<b>\$8,605</b>	<b>\$722,847</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	7	6	0	4	3	2	22
Multiple Parts	2	1	1	3	4	1	12
Trunk	3	0	0	3	5	0	11
Knee(s)	3	1	1	1	4	0	10
Foot(Feet)/Ank(s)/Toe(s)	3	0	1	0	2	1	7

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	22	26.19%	34.82	766	\$7,558	\$166,280
Multiple Parts	12	14.29%	33.50	402	\$8,067	\$96,803
Trunk	11	13.10%	51.82	570	\$14,000	\$153,996
Knee(s)	10	11.90%	24.80	248	\$10,125	\$101,250
Foot(Feet)/Ank(s)/Toe(s)	7	8.33%	14.43	101	\$5,873	\$41,110
All Others	22	26.19%	30.41	669	\$7,428	\$163,408
<b>Totals</b>	<b>84</b>	<b>100.00%</b>	<b>32.81</b>	<b>2,756</b>	<b>\$8,605</b>	<b>\$722,847</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	12	7	5	9	13	2	48
Oth Traumatic Injuries	5	1	0	2	3	1	12
Fracture/Dislocation/Nerve Damage	3	0	0	3	3	2	11
Superficial Wounds	2	0	0	1	5	1	9
Mental Diseases	0	0	0	1	1	0	2

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	48	57.14%	29.13	1,398	\$8,331	\$399,886
Oth Traumatic Injuries	12	14.29%	37.92	455	\$7,433	\$89,199
Fracture/Dislocation/Nerve Damage	11	13.10%	32.91	362	\$8,984	\$98,829
Superficial Wounds	9	10.71%	35.89	323	\$10,054	\$90,485
Mental Diseases	2	2.38%	86.50	173	\$13,222	\$26,445
All Others	2	2.38%	22.50	45	\$9,002	\$18,004
<b>Totals</b>	<b>84</b>	<b>100.00%</b>	<b>32.81</b>	<b>2,756</b>	<b>\$8,605</b>	<b>\$722,847</b>

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