

Industry Synopsis

Industry: 62200 FARM IMPLEMENT DEALERS

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	132	8	\$204,874,243	3,219	\$1,968,486	\$1.02
2020	135	5	\$200,801,774	3,011	\$2,022,930	\$1.05
2021	136	12	\$207,866,809	3,106	\$2,439,932	\$1.26
2022	133	5	\$195,028,684	2,908	\$2,627,357	\$1.40
2023	133	7	\$216,155,340	3,365	\$2,762,955	\$1.37
2024 YTD	130	2	\$228,937,756	3,495	\$3,168,472	\$1.38

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	74	\$11,601	19	\$12,936	30	\$60,465	7	\$62,034	N/A	N/A
2020	79	\$11,627	19	\$12,417	28	\$60,948	7	\$58,159	N/A	N/A
2021	79	\$11,218	21	\$14,280	26	\$64,670	9	\$85,801	N/A	N/A
2022	78	\$10,932	22	\$16,110	23	\$58,686	8	\$68,676	N/A	N/A
2023	81	\$12,482	18	\$13,620	20	\$44,323	12	\$97,035	N/A	N/A
2024 YTD	75	\$11,878	20	\$14,907	21	\$48,105	12	\$104,174	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	165	\$761,007	63	\$658,567	1,595	61	102	85
2020	111	\$464,227	46	\$398,895	1,108	42	65	62
2021	110	\$364,449	51	\$294,683	653	47	59	71
2022	103	\$363,485	32	\$301,130	754	30	71	45
2023	118	\$821,358	37	\$727,685	580	33	81	54
2024 YTD	38	\$59,090	12	\$41,503	155	11	26	19

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	38	13	4	8	63
2020	27	11	2	6	46
2021	37	9	2	3	51
2022	16	10	3	3	32
2023	25	7	1	4	37
2024 YTD	6	5	1	0	12

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$434,048	\$322,474	\$4,486	\$0	\$761,007
2020	\$264,065	\$199,688	\$474	\$0	\$464,227
2021	\$200,153	\$164,296	\$0	\$0	\$364,449
2022	\$173,672	\$170,218	\$19,595	\$0	\$363,485
2023	\$161,856	\$235,312	\$8,839	\$415,351	\$821,358
2024 YTD	\$29,098	\$29,992	\$0	\$0	\$59,090

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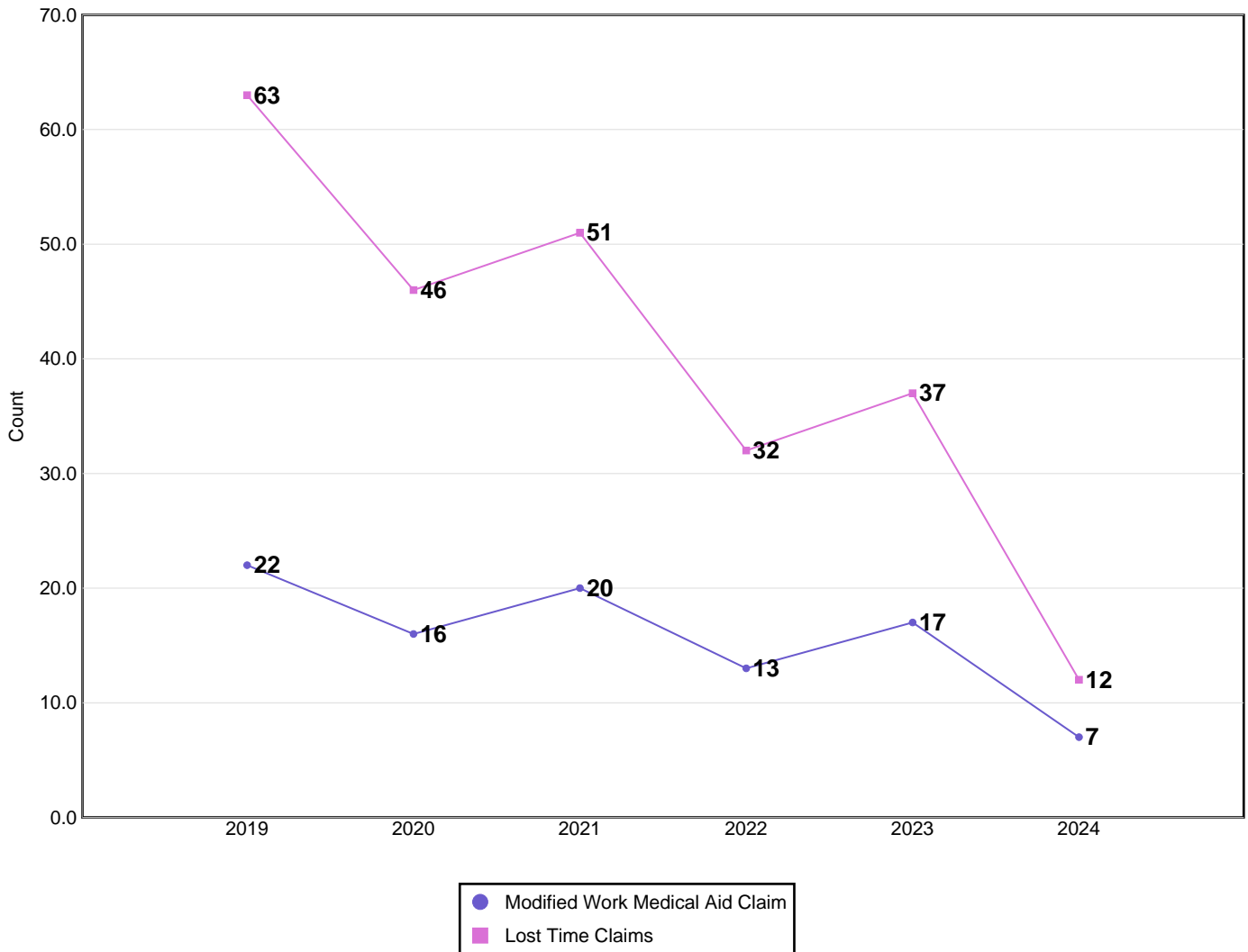
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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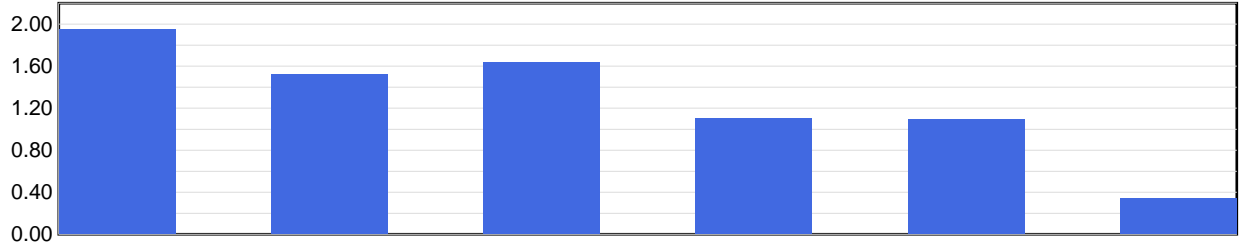
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



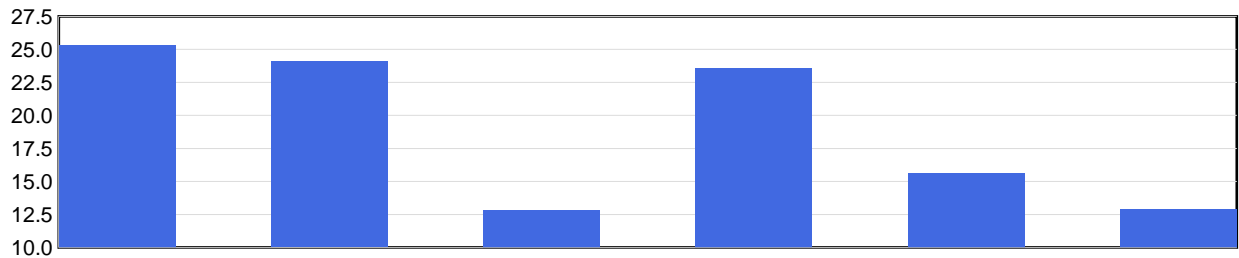
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.96	1.53	1.64	1.10	1.10	0.34

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

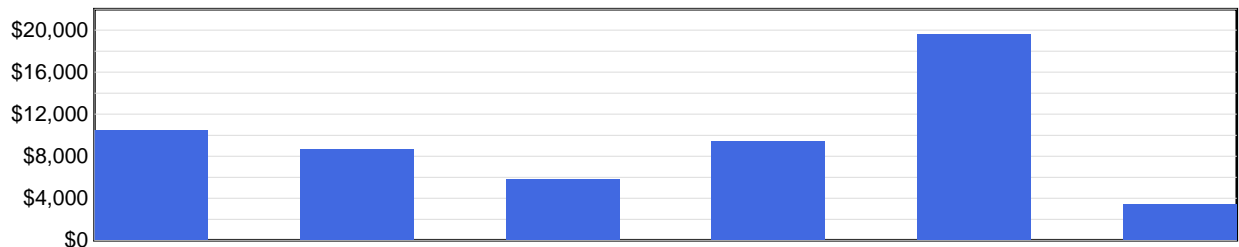
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	25.3	24.1	12.8	23.6	15.7	12.9

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$10,453	\$8,672	\$5,778	\$9,410	\$19,667	\$3,459

Average Cost Per LTC = Total LTC Costs / Total LTCs

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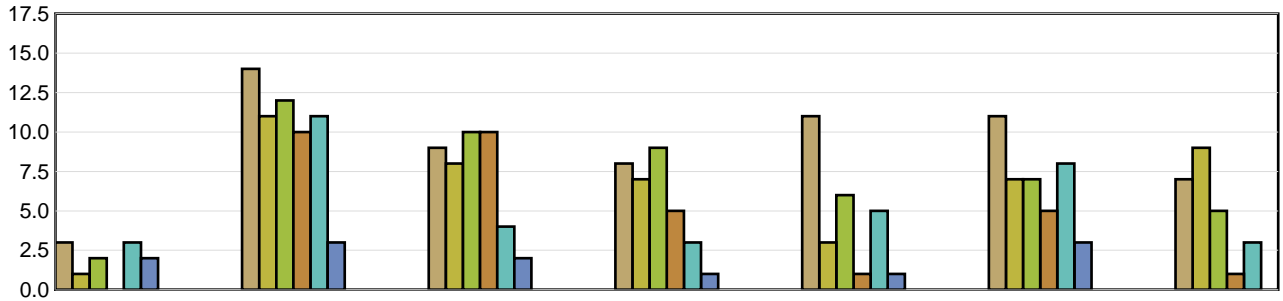
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

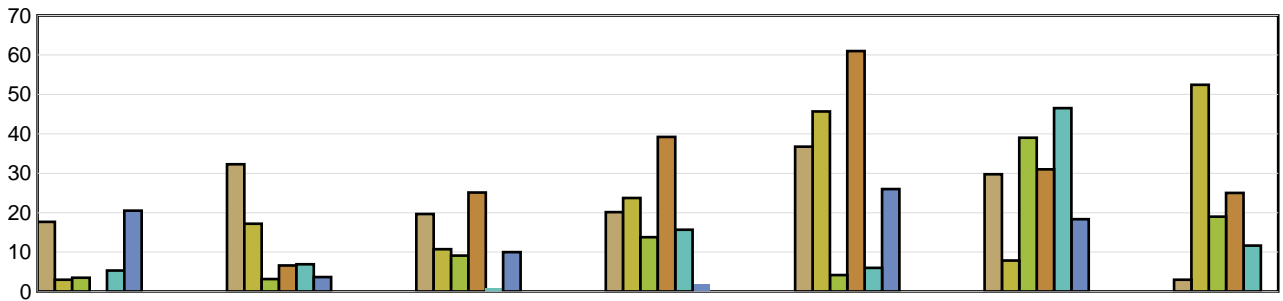
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	3	14	9	8	11	11	7
2020	1	11	8	7	3	7	9
2021	2	12	10	9	6	7	5
2022	N/A	10	10	5	1	5	1
2023	3	11	4	3	5	8	3
2024 YTD	2	3	2	1	1	3	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	17.67	32.29	19.67	20.13	36.73	29.73	3.00
2020	3.00	17.18	10.75	23.71	45.67	7.86	52.44
2021	3.50	3.17	9.10	13.78	4.17	39.00	19.00
2022	N/A	6.60	25.10	39.20	61.00	31.00	25.00
2023	5.33	6.91	1.00	15.67	6.00	46.50	11.67
2024 YTD	20.50	3.67	10.00	2.00	26.00	18.33	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Struck by Object	7	5	13	8	13	0	46
Bodily Reaction and Exertion	11	9	8	6	6	4	44
Falls	13	8	5	6	5	4	41
Overexertion	8	10	7	4	4	2	35
Contact with Objects and Equipment	6	5	5	5	1	0	22

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Struck by Object	46	19.09%	12.91	594	\$7,632	\$351,054
Bodily Reaction and Exertion	44	18.26%	17.11	753	\$6,508	\$286,373
Falls	41	17.01%	22.17	909	\$9,009	\$369,364
Overexertion	35	14.52%	38.94	1,363	\$12,689	\$444,122
Contact with Objects and Equipment	22	9.13%	18.59	409	\$8,374	\$184,237
All Others	53	21.99%	15.42	817	\$14,855	\$787,313
Totals	241	100.00%	20.10	4,845	\$10,052	\$2,422,464

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	12	14	8	6	5	7	52
Foot(Feet)/Ank(s)/Toe(s)	10	0	9	4	6	2	31
Fingers	7	6	6	5	1	0	25
Hand(s)/Wrist(s)	4	3	5	4	6	1	23
Head	5	3	3	5	3	0	19

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	52	21.58%	14.25	741	\$4,754	\$247,200
Foot(Feet)/Ank(s)/Toe(s)	31	12.86%	29.58	917	\$9,338	\$289,481
Fingers	25	10.37%	12.52	313	\$5,174	\$129,347
Hand(s)/Wrist(s)	23	9.54%	23.22	534	\$10,125	\$232,872
Head	19	7.88%	10.79	205	\$5,368	\$101,995
All Others	91	37.76%	23.46	2,135	\$15,622	\$1,421,569
Totals	241	100.00%	20.10	4,845	\$10,052	\$2,422,464

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	23	19	16	12	12	6	88
Open Wound	10	7	8	5	8	0	38
Superficial Wounds	8	4	7	2	3	2	26
Fracture/Dislocation/Nerve Damage	6	4	2	6	4	0	22
Oth Traumatic Injuries	6	2	5	3	4	1	21

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	88	36.51%	21.57	1,898	\$7,943	\$699,010
Open Wound	38	15.77%	12.66	481	\$5,262	\$199,952
Superficial Wounds	26	10.79%	4.23	110	\$2,245	\$58,360
Fracture/Dislocation/Nerve Damage	22	9.13%	39.91	878	\$13,850	\$304,704
Oth Traumatic Injuries	21	8.71%	19.10	401	\$15,652	\$328,692
All Others	46	19.09%	23.41	1,077	\$18,081	\$831,745
Totals	241	100.00%	20.10	4,845	\$10,052	\$2,422,464

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