

# Industry Synopsis

Industry: 62300 Office Equipment - Sales/Service

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,643	247	\$863,169,607	16,241	\$1,625,498	\$0.21
2020	1,600	150	\$853,263,014	17,125	\$1,807,770	\$0.23
2021	1,554	122	\$922,925,289	18,753	\$2,129,287	\$0.25
2022	1,547	145	\$1,031,302,072	20,196	\$2,764,541	\$0.29
2023	1,576	137	\$1,095,614,015	19,121	\$3,038,916	\$0.30
2024 YTD	1,463	31	\$1,161,767,669	20,341	\$3,279,734	\$0.30

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	1,413	\$147,111	88	\$62,127	111	\$236,883	25	\$213,636	6	\$203,413
2020	1,365	\$148,051	93	\$65,763	113	\$241,983	25	\$238,215	4	\$159,251
2021	1,303	\$145,989	95	\$65,844	128	\$278,122	23	\$250,292	5	\$182,679
2022	1,274	\$145,551	107	\$74,029	129	\$275,309	29	\$284,055	8	\$252,359
2023	1,292	\$153,396	101	\$71,059	146	\$317,367	29	\$292,904	8	\$260,889
2024 YTD	1,170	\$148,767	111	\$77,688	140	\$303,579	32	\$312,733	10	\$319,002

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

# Industry Synopsis

Industry: 62300 Office Equipment - Sales/Service

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	118	\$663,301	53	\$611,314	1,353	32	65	66
2020	77	\$342,409	42	\$313,319	1,183	38	35	54
2021	64	\$297,671	29	\$247,177	866	22	35	35
2022	91	\$384,582	47	\$327,404	1,192	42	44	62
2023	89	\$417,637	47	\$383,131	1,562	43	42	57
2024 YTD	23	\$23,345	9	\$17,654	80	9	14	14

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	29	12	3	9	53
2020	21	14	1	6	42
2021	15	8	1	5	29
2022	23	9	9	6	47
2023	21	13	5	8	47
2024 YTD	5	4	0	0	9

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$388,625	\$196,070	\$78,606	\$0	\$663,301
2020	\$212,779	\$126,630	\$3,000	\$0	\$342,409
2021	\$141,778	\$141,544	\$14,349	\$0	\$297,671
2022	\$173,828	\$210,018	\$737	\$0	\$384,582
2023	\$229,710	\$184,349	\$3,578	\$0	\$417,637
2024 YTD	\$11,847	\$11,497	\$0	\$0	\$23,345

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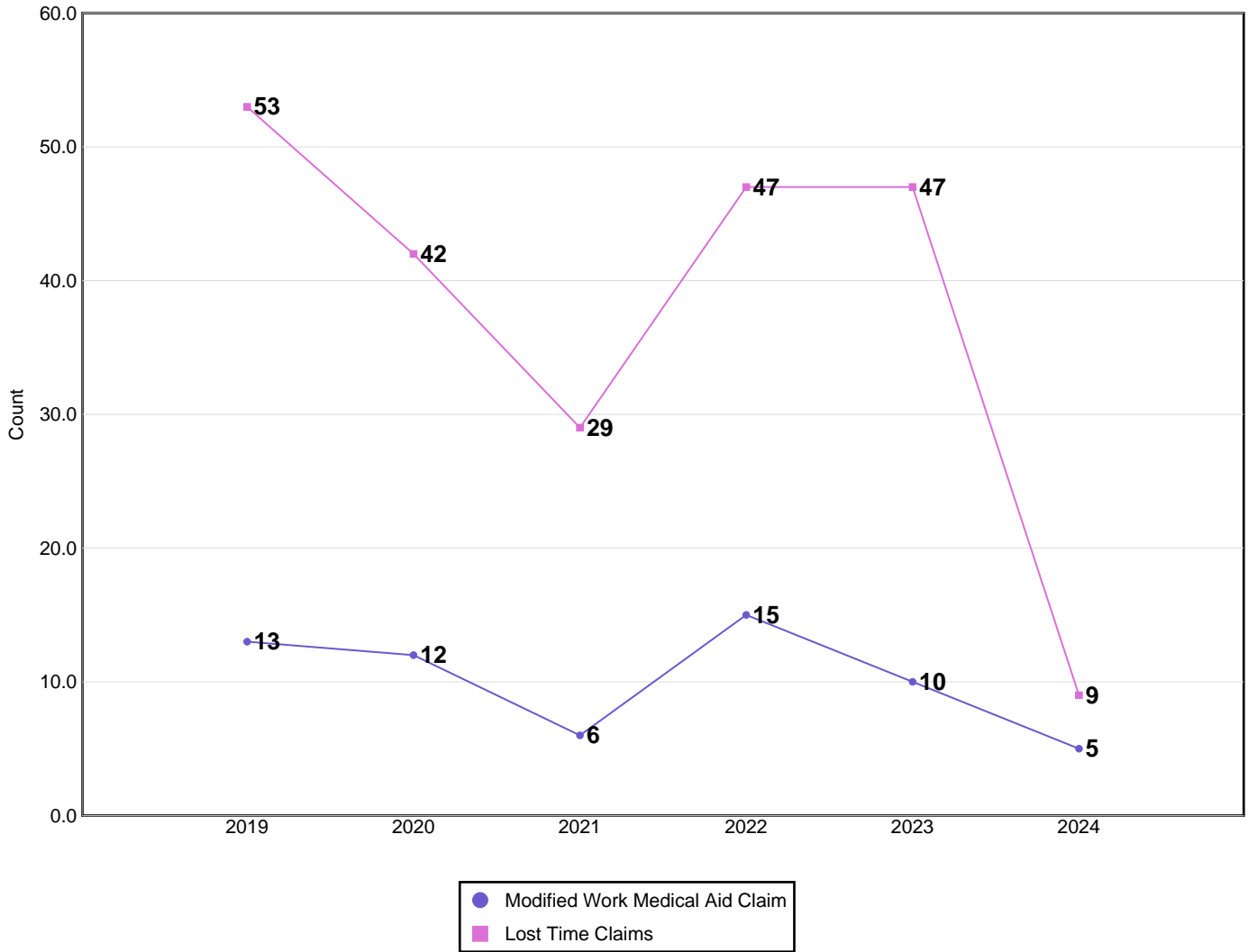
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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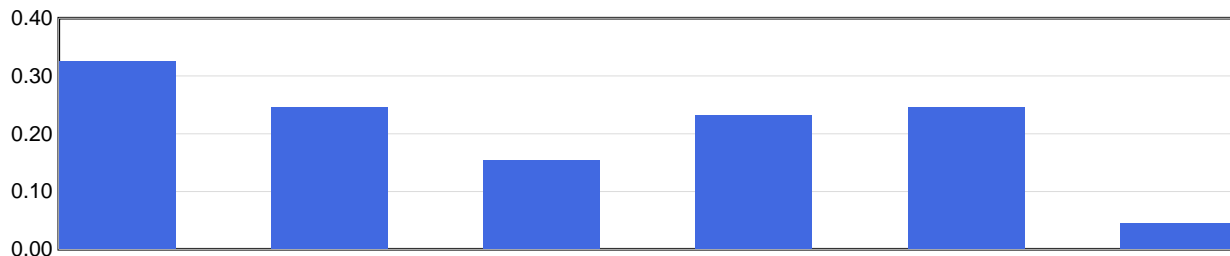
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



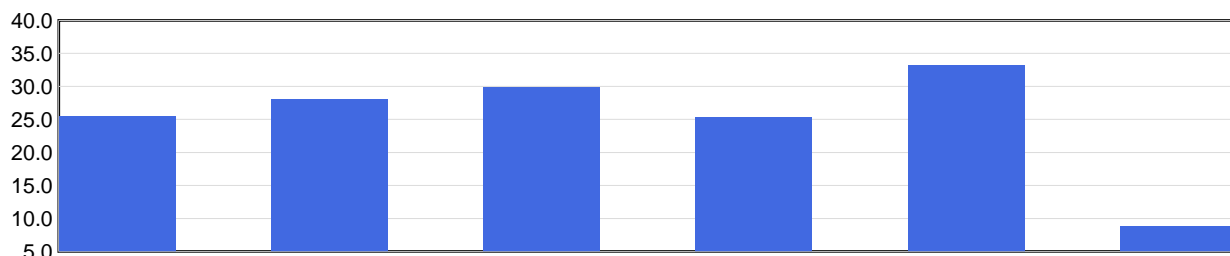
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	0.33	0.25	0.15	0.23	0.25	0.04

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

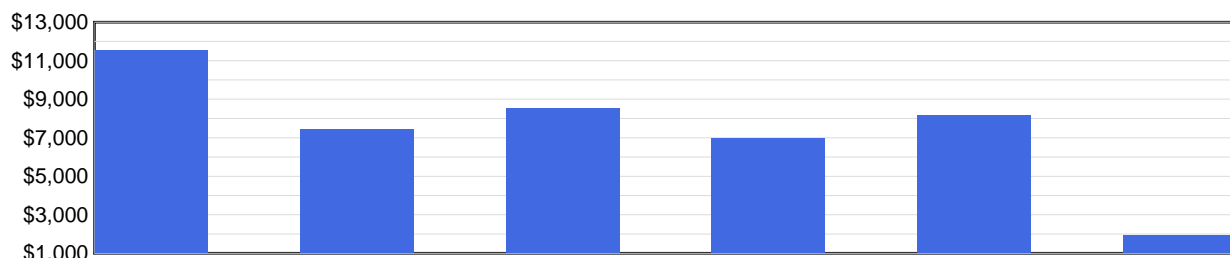
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	25.5	28.2	29.9	25.4	33.2	8.9

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$11,534	\$7,460	\$8,523	\$6,966	\$8,152	\$1,962

Average Cost Per LTC = Total LTC Costs / Total LTCs

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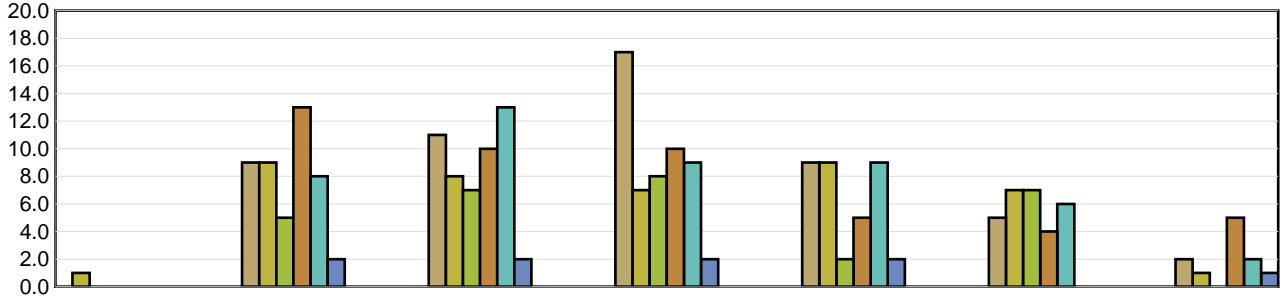
# Industry Synopsis

Industry: 62300 Office Equipment - Sales/Service

Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

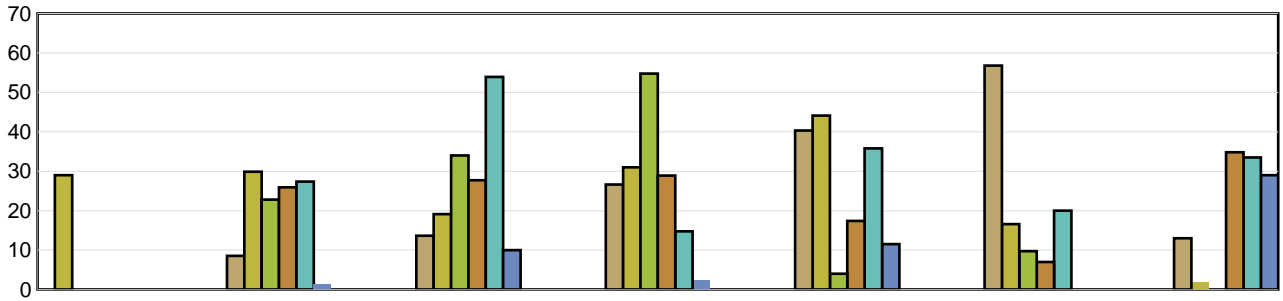
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	9	11	17	9	5	2
2020	1	9	8	7	9	7	1
2021	N/A	5	7	8	2	7	N/A
2022	N/A	13	10	10	5	4	5
2023	N/A	8	13	9	9	6	2
2024 YTD	N/A	2	2	2	2	N/A	1

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	8.56	13.64	26.65	40.33	56.80	13.00
2020	29.00	29.89	19.13	31.00	44.11	16.57	2.00
2021	N/A	22.80	34.00	54.75	4.00	9.71	N/A
2022	N/A	25.92	27.70	28.90	17.40	7.00	34.80
2023	N/A	27.38	53.92	14.78	35.78	20.00	33.50
2024 YTD	N/A	1.50	10.00	2.50	11.50	N/A	29.00

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 62300 Office Equipment - Sales/Service

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	6	13	4	10	9	2	44
Bodily Reaction and Exertion	9	7	6	6	6	2	36
Highway/Non-Highway M.V. Accident	7	6	7	1	6	1	28
Struck by Object	6	6	3	6	7	1	29
Overexertion	7	5	3	6	4	2	27

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	44	19.38%	19.52	859	\$6,749	\$296,959
Bodily Reaction and Exertion	36	15.86%	31.39	1,130	\$16,310	\$587,171
Highway/Non-Highway M.V. Accident	28	12.33%	27.18	761	\$7,034	\$196,957
Struck by Object	29	12.78%	19.52	566	\$4,432	\$128,522
Overexertion	27	11.89%	11.78	318	\$3,469	\$93,660
All Others	63	27.75%	41.30	2,602	\$9,472	\$596,733
<b>Totals</b>	<b>227</b>	<b>100.00%</b>	<b>27.47</b>	<b>6,236</b>	<b>\$8,370</b>	<b>\$1,900,001</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	14	10	8	7	7	4	50
Foot(Feet)/Ank(s)/Toe(s)	3	8	2	5	5	2	25
Head	7	4	4	4	5	1	25
Multiple Parts	5	4	5	7	3	0	24
Body System(s)	6	3	1	4	2	1	17

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	50	22.03%	19.96	998	\$5,106	\$255,283
Foot(Feet)/Ank(s)/Toe(s)	25	11.01%	37.92	948	\$7,859	\$196,464
Head	25	11.01%	13.16	329	\$4,989	\$124,715
Multiple Parts	24	10.57%	21.54	517	\$7,077	\$169,858
Body System(s)	17	7.49%	84.35	1,434	\$33,599	\$571,181
All Others	86	37.89%	23.37	2,010	\$6,773	\$582,500
<b>Totals</b>	<b>227</b>	<b>100.00%</b>	<b>27.47</b>	<b>6,236</b>	<b>\$8,370</b>	<b>\$1,900,001</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	23	19	15	20	21	2	100
Oth Traumatic Injuries	7	3	1	6	5	3	25
Superficial Wounds	4	5	4	6	7	0	26
Fracture/Dislocation/Nerve Damage	3	6	3	2	6	2	22
Intracranial Injures	5	3	3	1	3	1	16

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	100	44.05%	22.28	2,228	\$6,052	\$605,198
Oth Traumatic Injuries	25	11.01%	18.68	467	\$3,795	\$94,879
Superficial Wounds	26	11.45%	22.58	587	\$7,291	\$189,563
Fracture/Dislocation/Nerve Damage	22	9.69%	33.41	735	\$7,974	\$175,436
Intracranial Injures	16	7.05%	16.13	258	\$6,534	\$104,546
All Others	38	16.74%	51.61	1,961	\$19,221	\$730,379
<b>Totals</b>	<b>227</b>	<b>100.00%</b>	<b>27.47</b>	<b>6,236</b>	<b>\$8,370</b>	<b>\$1,900,001</b>

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