

Industry Synopsis

Industry: 62302 Machinery/Equipment - Sales/Service

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	306	17	\$137,429,220	2,250	\$1,090,037	\$0.81
2020	292	9	\$128,815,805	2,316	\$1,196,275	\$0.96
2021	292	13	\$131,881,304	2,222	\$1,329,144	\$1.03
2022	285	11	\$144,526,468	2,222	\$1,488,062	\$1.00
2023	283	13	\$153,743,554	2,532	\$1,456,289	\$0.86
2024 YTD	279	6	\$157,774,774	2,408	\$1,341,391	\$0.75

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	243	\$32,299	30	\$19,846	28	\$54,046	5	\$31,238	N/A	N/A
2020	227	\$29,722	35	\$23,627	27	\$55,690	3	\$19,777	N/A	N/A
2021	228	\$33,295	33	\$22,662	29	\$62,152	N/A	N/A	N/A	N/A
2022	211	\$29,888	39	\$26,232	31	\$60,972	4	\$27,435	N/A	N/A
2023	210	\$31,616	38	\$26,307	31	\$66,806	4	\$29,014	N/A	N/A
2024 YTD	202	\$29,569	39	\$26,921	34	\$71,925	4	\$29,360	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	89	\$235,824	29	\$199,989	656	32	60	46
2020	48	\$134,570	19	\$97,171	315	26	29	31
2021	76	\$558,258	40	\$525,977	1,637	32	36	51
2022	58	\$459,474	33	\$423,874	1,333	32	25	45
2023	58	\$220,618	27	\$190,108	386	23	31	38
2024 YTD	13	\$49,542	5	\$45,085	134	5	8	7

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	18	4	3	4	29
2020	13	4	1	1	19
2021	18	6	4	12	40
2022	10	7	8	8	33
2023	19	4	2	2	27
2024 YTD	1	2	2	0	5

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$125,787	\$108,874	\$1,163	\$0	\$235,824
2020	\$59,148	\$73,692	\$1,730	\$0	\$134,570
2021	\$309,630	\$208,872	\$39,757	\$0	\$558,258
2022	\$281,064	\$167,441	\$10,969	\$0	\$459,474
2023	\$82,773	\$119,586	\$18,259	\$0	\$220,618
2024 YTD	\$22,735	\$26,807	\$0	\$0	\$49,542

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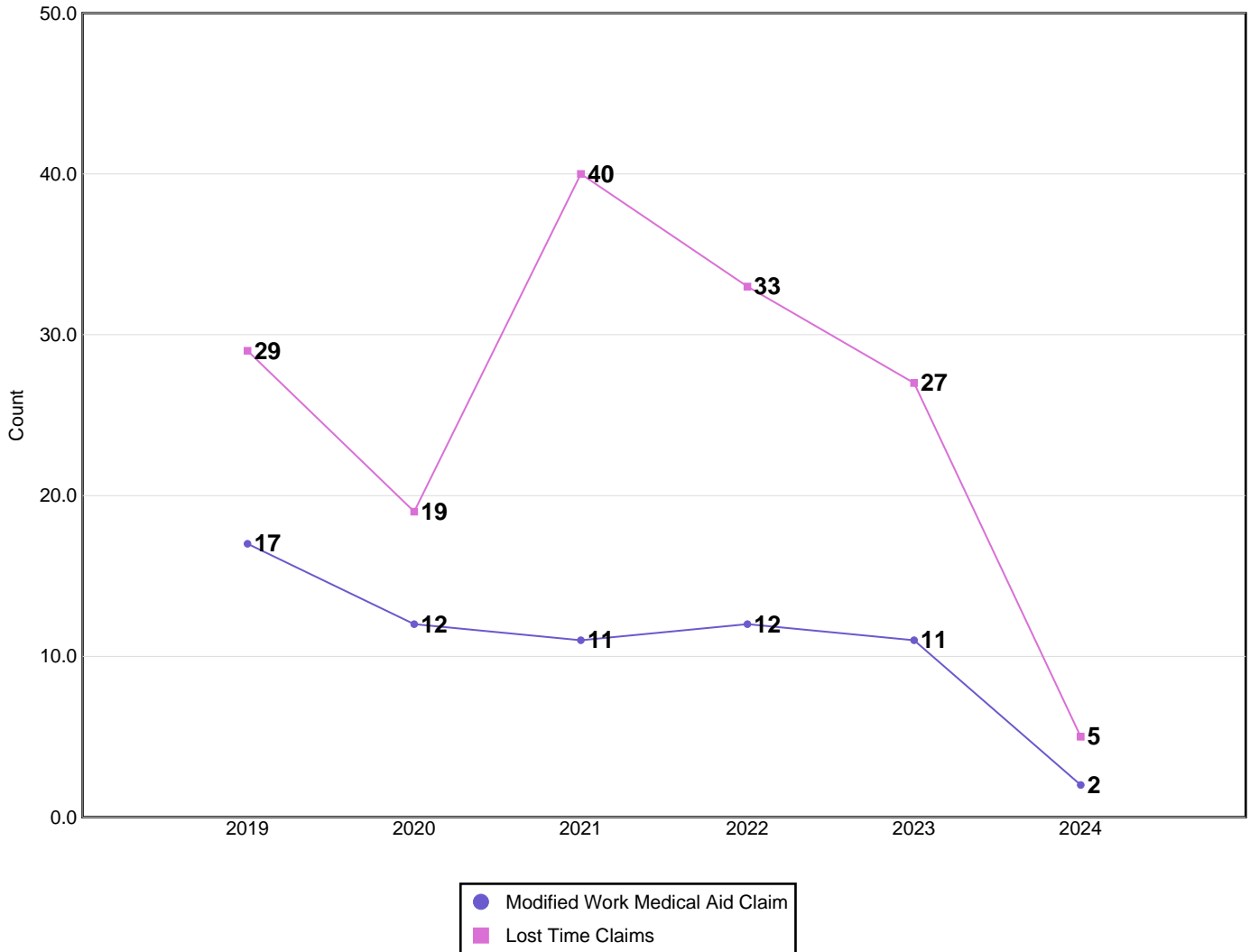


Workers'
Compensation
Board
Alberta

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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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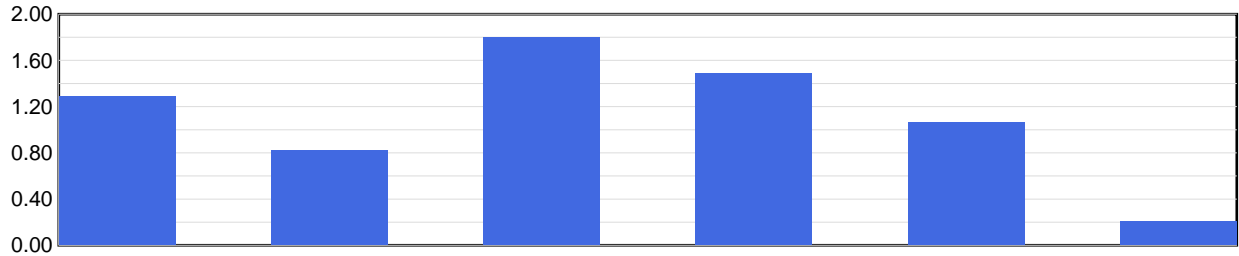
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



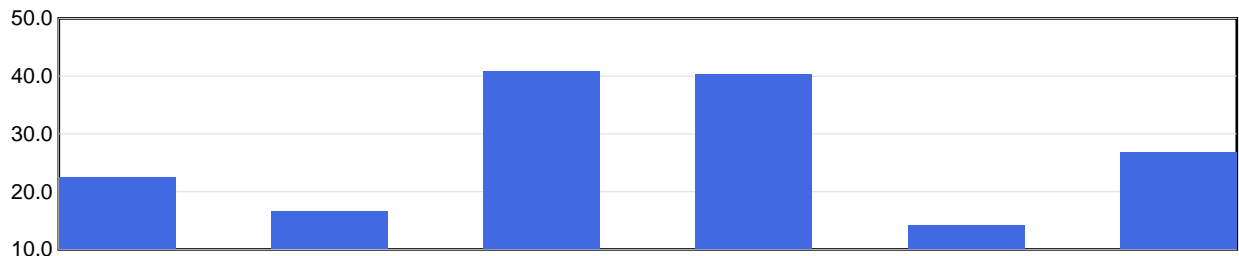
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.29	0.82	1.80	1.49	1.07	0.21

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

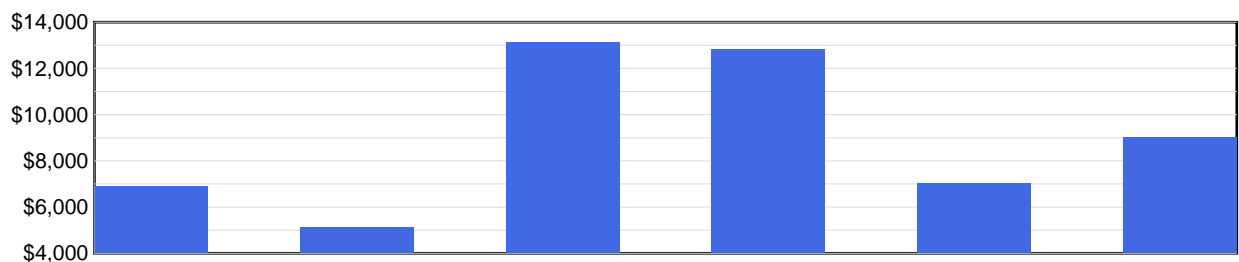
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	22.6	16.6	40.9	40.4	14.3	26.8

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$6,896	\$5,114	\$13,149	\$12,845	\$7,041	\$9,017

Average Cost Per LTC = Total LTC Costs / Total LTCs

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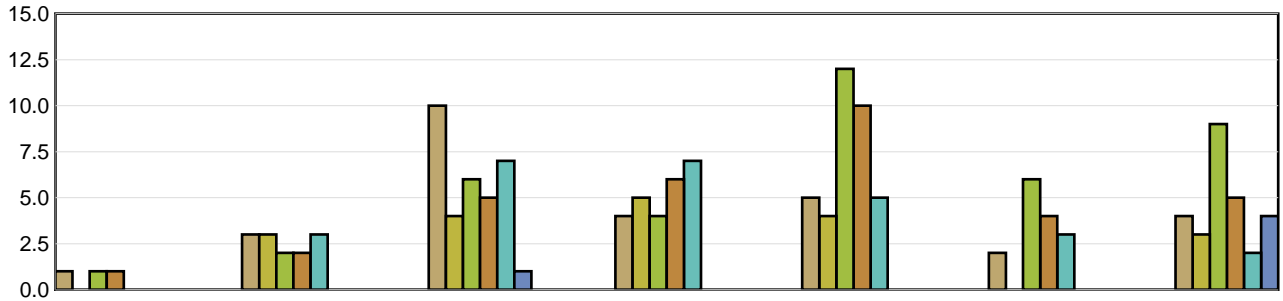
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

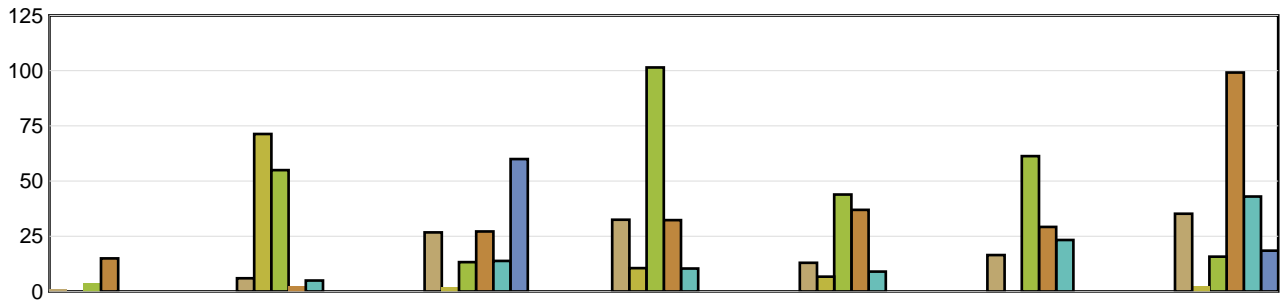
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1	3	10	4	5	2	4
2020	N/A	3	4	5	4	N/A	3
2021	1	2	6	4	12	6	9
2022	1	2	5	6	10	4	5
2023	N/A	3	7	7	5	3	2
2024 YTD	N/A	N/A	1	N/A	N/A	N/A	4

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1.00	6.00	26.80	32.50	13.00	16.50	35.25
2020	N/A	71.33	2.00	10.60	6.75	N/A	2.67
2021	4.00	55.00	13.33	101.50	43.92	61.33	15.78
2022	15.00	2.50	27.20	32.33	37.00	29.25	99.20
2023	N/A	5.00	13.86	10.43	9.00	23.33	43.00
2024 YTD	N/A	N/A	60.00	N/A	N/A	N/A	18.50

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	3	4	8	7	6	2	30
Bodily Reaction and Exertion	2	5	3	6	8	1	25
Struck by Object	10	3	6	3	4	0	26
Falls	6	1	7	2	1	0	17
Highway/Non-Highway M.V. Accident	1	1	4	5	1	0	12

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	30	19.61%	40.90	1,227	\$13,160	\$394,814
Bodily Reaction and Exertion	25	16.34%	20.84	521	\$7,878	\$196,943
Struck by Object	26	16.99%	22.35	581	\$5,483	\$142,551
Falls	17	11.11%	41.59	707	\$14,018	\$238,306
Highway/Non-Highway M.V. Accident	12	7.84%	45.17	542	\$18,231	\$218,778
All Others	43	28.10%	20.42	878	\$6,763	\$290,811
Totals	153	100.00%	29.12	4,456	\$9,688	\$1,482,202

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	5	5	10	11	11	1	43
Trunk	4	4	4	3	0	1	16
Fingers	6	1	1	2	4	0	14
Foot(Feet)/Ank(s)/Toe(s)	1	2	2	6	1	1	13
Head	3	0	6	0	2	0	11

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	43	28.10%	35.49	1,526	\$12,239	\$526,290
Trunk	16	10.46%	28.75	460	\$8,474	\$135,577
Fingers	14	9.15%	8.93	125	\$3,675	\$51,449
Foot(Feet)/Ank(s)/Toe(s)	13	8.50%	31.46	409	\$8,448	\$109,822
Head	11	7.19%	19.36	213	\$6,007	\$66,072
All Others	56	36.60%	30.77	1,723	\$10,589	\$592,993
Totals	153	100.00%	29.12	4,456	\$9,688	\$1,482,202

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	10	10	17	22	14	4	77
Oth Traumatic Injuries	4	1	8	5	7	0	25
Fracture/Dislocation/Nerve Damage	2	4	2	3	0	0	11
Superficial Wounds	3	1	4	1	2	0	11
Open Wound	5	1	2	1	1	0	10

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	77	50.33%	30.45	2,345	\$9,917	\$763,611
Oth Traumatic Injuries	25	16.34%	22.84	571	\$6,839	\$170,984
Fracture/Dislocation/Nerve Damage	11	7.19%	61.27	674	\$20,509	\$225,601
Superficial Wounds	11	7.19%	17.82	196	\$6,958	\$76,537
Open Wound	10	6.54%	10.70	107	\$5,316	\$53,155
All Others	19	12.42%	29.63	563	\$10,122	\$192,314
Totals	153	100.00%	29.12	4,456	\$9,688	\$1,482,202

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