

# Industry Synopsis

Industry: 62303 INDUSTRIAL SUPPLY STORES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	949	59	\$907,454,789	18,134	\$3,640,434	\$0.44
2020	941	63	\$813,326,806	15,403	\$3,749,852	\$0.52
2021	906	38	\$816,879,957	16,948	\$3,459,919	\$0.45
2022	899	32	\$895,597,324	17,256	\$3,600,820	\$0.44
2023	916	54	\$988,391,168	18,412	\$4,133,511	\$0.45
2024 YTD	877	12	\$1,037,156,752	19,278	\$5,183,598	\$0.50

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	667	\$92,629	134	\$94,559	121	\$273,233	21	\$197,882	6	\$249,151
2020	686	\$94,155	119	\$81,746	115	\$259,178	16	\$159,464	5	\$218,784
2021	652	\$97,068	119	\$82,036	113	\$265,396	18	\$172,595	4	\$199,785
2022	627	\$94,084	123	\$85,955	123	\$287,376	22	\$209,186	4	\$218,996
2023	623	\$90,406	139	\$99,023	121	\$282,076	29	\$267,011	4	\$249,874
2024 YTD	570	\$88,099	143	\$100,893	129	\$303,948	29	\$246,391	6	\$297,825

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	300	\$1,284,794	79	\$1,037,660	2,666	149	221	179
2020	217	\$1,072,879	68	\$937,460	2,230	102	149	131
2021	237	\$883,918	71	\$678,607	1,648	123	166	150
2022	277	\$846,943	74	\$597,091	1,666	141	203	166
2023	296	\$1,223,461	79	\$941,356	2,502	151	217	187
2024 YTD	83	\$141,281	23	\$99,007	418	35	60	47

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	40	16	6	17	79
2020	42	12	3	11	68
2021	39	16	9	7	71
2022	41	14	9	10	74
2023	37	18	11	13	79
2024 YTD	10	8	2	3	23

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$505,126	\$773,851	\$5,817	\$0	\$1,284,794
2020	\$546,789	\$474,251	\$51,838	\$0	\$1,072,879
2021	\$440,315	\$408,688	\$34,915	\$0	\$883,918
2022	\$335,485	\$496,183	\$15,274	\$0	\$846,943
2023	\$513,155	\$681,515	\$28,790	\$0	\$1,223,461
2024 YTD	\$66,077	\$75,204	\$0	\$0	\$141,281

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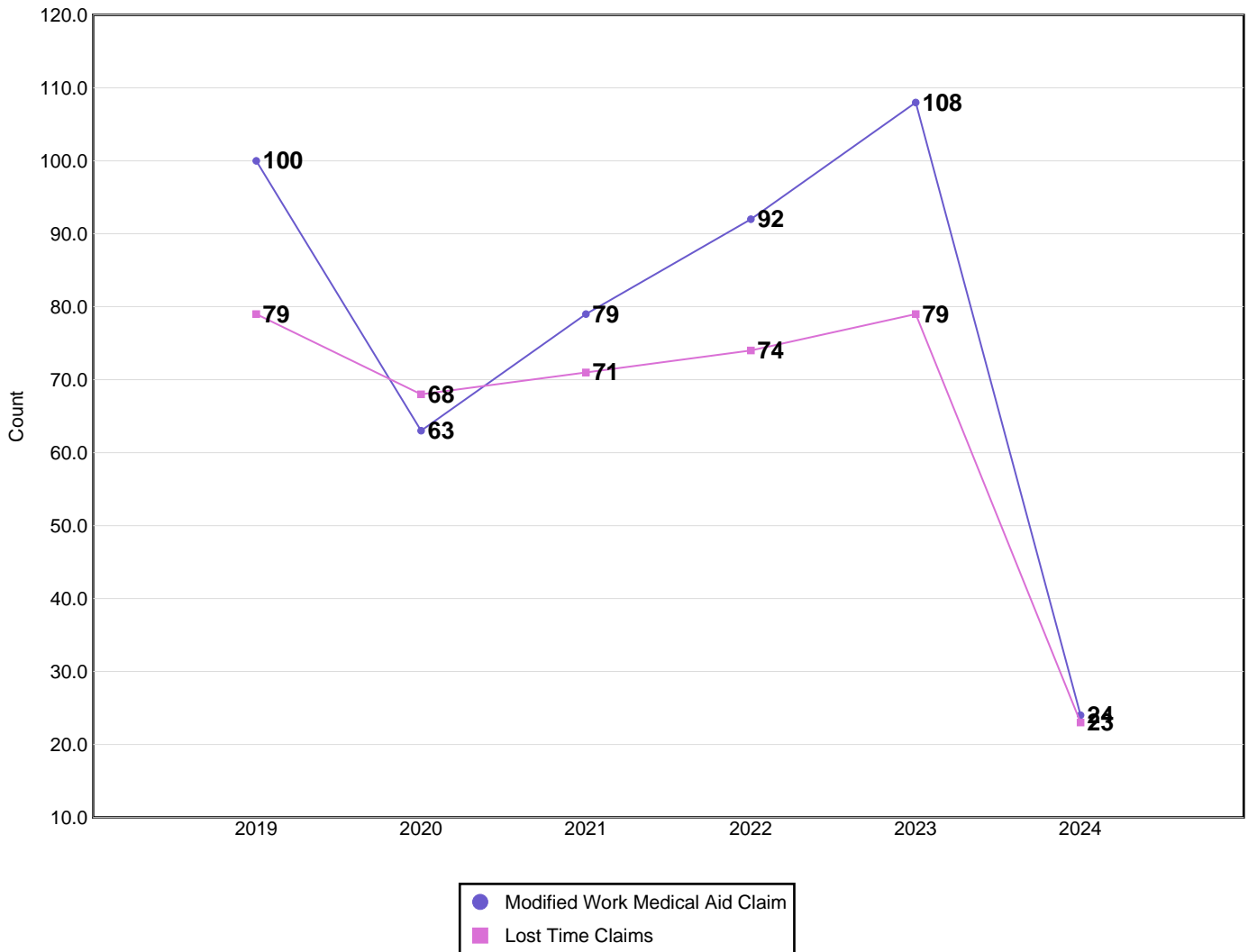
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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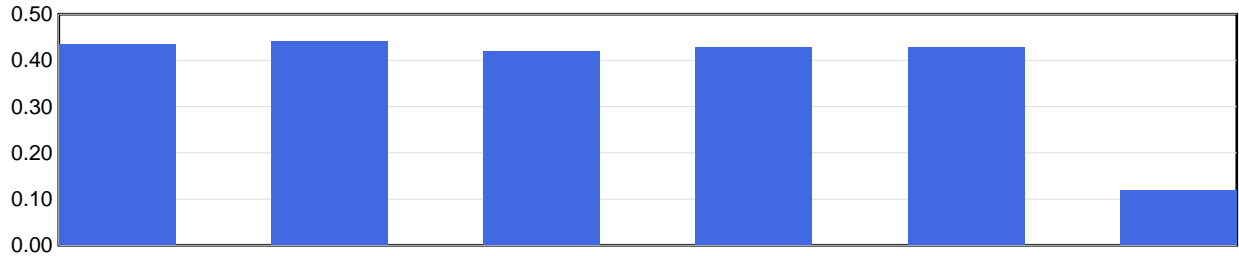
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Industry: 62303 INDUSTRIAL SUPPLY STORES

Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



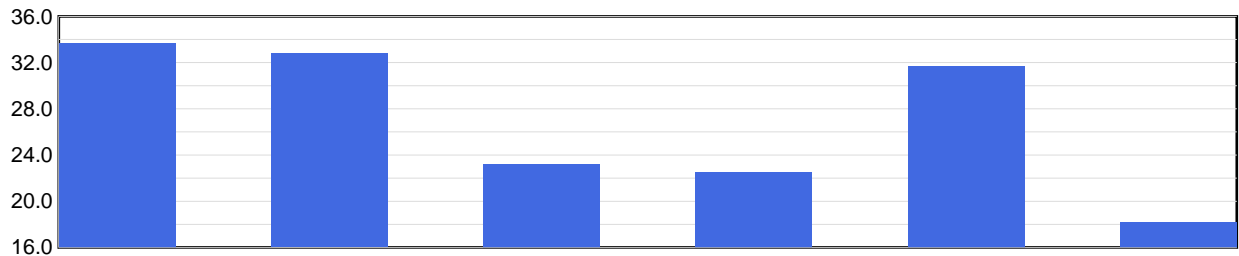
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	0.44	0.44	0.42	0.43	0.43	0.12

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

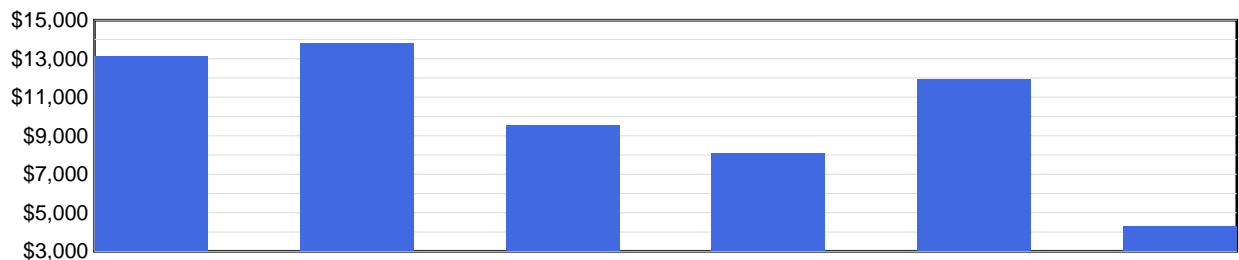
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	33.7	32.8	23.2	22.5	31.7	18.2

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$13,135	\$13,786	\$9,558	\$8,069	\$11,916	\$4,305

Average Cost Per LTC = Total LTC Costs / Total LTCs

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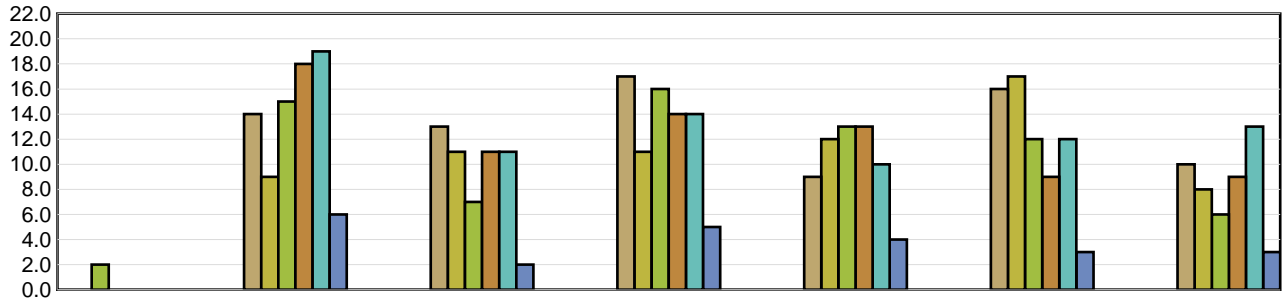
# Industry Synopsis

Industry: 62303 INDUSTRIAL SUPPLY STORES

Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

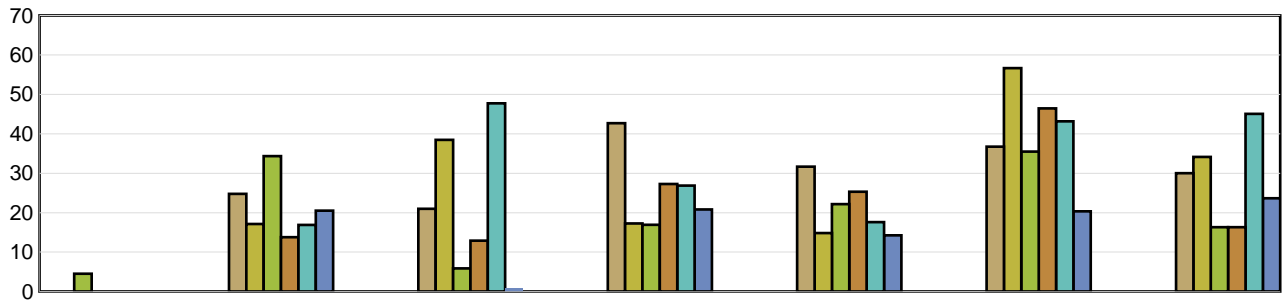
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	14	13	17	9	16	10
2020	N/A	9	11	11	12	17	8
2021	2	15	7	16	13	12	6
2022	N/A	18	11	14	13	9	9
2023	N/A	19	11	14	10	12	13
2024 YTD	N/A	6	2	5	4	3	3

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	24.79	21.00	42.71	31.67	36.75	30.00
2020	N/A	17.11	38.45	17.27	14.83	56.65	34.13
2021	4.50	34.33	5.86	16.94	22.15	35.50	16.33
2022	N/A	13.78	12.91	27.29	25.31	46.44	16.33
2023	N/A	16.89	47.73	26.86	17.60	43.17	45.08
2024 YTD	N/A	20.50	1.00	20.80	14.25	20.33	23.67

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 62303 INDUSTRIAL SUPPLY STORES

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	17	12	21	14	15	4	83
Falls	14	15	11	16	12	4	72
Bodily Reaction and Exertion	18	8	13	13	12	2	66
Struck by Object	8	13	3	16	14	7	61
Contact with Objects and Equipment	7	4	6	5	10	1	33

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	83	21.07%	24.70	2,050	\$8,149	\$676,347
Falls	72	18.27%	31.08	2,238	\$10,155	\$731,126
Bodily Reaction and Exertion	66	16.75%	35.98	2,375	\$13,700	\$904,227
Struck by Object	61	15.48%	19.97	1,218	\$6,705	\$409,003
Contact with Objects and Equipment	33	8.38%	13.85	457	\$6,953	\$229,441
All Others	79	20.05%	32.86	2,596	\$16,975	\$1,341,037
<b>Totals</b>	<b>394</b>	<b>100.00%</b>	<b>27.75</b>	<b>10,934</b>	<b>\$10,891</b>	<b>\$4,291,182</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	17	21	26	13	17	3	97
Foot(Feet)/Ank(s)/Toe(s)	9	10	7	8	12	6	52
Hand(s)/Wrist(s)	5	6	5	3	9	2	30
Head	7	2	3	7	11	3	33
Trunk	6	5	6	7	6	1	31

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	97	24.62%	28.99	2,812	\$9,033	\$876,221
Foot(Feet)/Ank(s)/Toe(s)	52	13.20%	21.90	1,139	\$9,315	\$484,405
Hand(s)/Wrist(s)	30	7.61%	20.33	610	\$9,351	\$280,524
Head	33	8.38%	26.52	875	\$14,021	\$462,681
Trunk	31	7.87%	39.90	1,237	\$16,647	\$516,052
All Others	151	38.32%	28.22	4,261	\$11,068	\$1,671,299
<b>Totals</b>	<b>394</b>	<b>100.00%</b>	<b>27.75</b>	<b>10,934</b>	<b>\$10,891</b>	<b>\$4,291,182</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	40	42	37	32	35	9	195
Fracture/Dislocation/Nerve Damage	7	7	8	8	7	6	43
Oth Traumatic Injuries	7	7	7	11	5	4	41
Open Wound	9	6	1	3	10	2	31
Superficial Wounds	5	5	4	10	4	2	30

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	195	49.49%	30.65	5,977	\$11,203	\$2,184,544
Fracture/Dislocation/Nerve Damage	43	10.91%	35.49	1,526	\$11,370	\$488,889
Oth Traumatic Injuries	41	10.41%	22.71	931	\$8,891	\$364,513
Open Wound	31	7.87%	12.23	379	\$4,309	\$133,581
Superficial Wounds	30	7.61%	13.67	410	\$4,328	\$129,842
All Others	54	13.71%	31.69	1,711	\$18,330	\$989,813
<b>Totals</b>	<b>394</b>	<b>100.00%</b>	<b>27.75</b>	<b>10,934</b>	<b>\$10,891</b>	<b>\$4,291,182</b>

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