

# Industry Synopsis

Industry: 62500 Steel Service Centre - No Salvage

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	78	1	\$136,203,394	2,576	\$1,351,460	\$1.26
2020	78	2	\$120,115,732	2,334	\$1,488,391	\$1.48
2021	82	9	\$126,947,158	2,325	\$1,600,694	\$1.46
2022	87	8	\$133,186,216	2,653	\$1,788,378	\$1.60
2023	89	6	\$141,061,710	2,635	\$1,878,677	\$1.46
2024 YTD	88	1	\$155,153,521	2,814	\$2,766,640	\$1.86

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	33	\$7,542	19	\$13,528	19	\$36,464	7	\$78,669	N/A	N/A
2020	38	\$8,897	18	\$12,384	16	\$34,492	6	\$64,342	N/A	N/A
2021	38	\$7,581	18	\$12,020	19	\$39,279	7	\$68,068	N/A	N/A
2022	45	\$9,035	18	\$12,436	18	\$42,099	6	\$69,616	N/A	N/A
2023	43	\$8,348	23	\$16,027	16	\$35,848	6	\$59,347	N/A	N/A
2024 YTD	43	\$7,978	21	\$14,814	16	\$36,474	7	\$74,370	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	122	\$429,922	27	\$316,059	481	72	95	84
2020	77	\$314,911	19	\$252,616	909	52	58	59
2021	79	\$179,663	16	\$90,565	314	50	63	53
2022	90	\$440,413	22	\$356,684	979	52	68	63
2023	113	\$333,672	23	\$199,395	480	62	90	73
2024 YTD	33	\$36,496	2	\$8,215	9	18	31	18

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	21	2	1	3	27
2020	10	3	2	4	19
2021	9	3	2	2	16
2022	10	5	2	5	22
2023	14	4	2	3	23
2024 YTD	2	0	0	0	2

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$143,182	\$283,024	\$3,716	\$0	\$429,922
2020	\$147,717	\$166,583	\$611	\$0	\$314,911
2021	\$62,728	\$115,664	\$1,271	\$0	\$179,663
2022	\$210,603	\$197,980	\$31,829	\$0	\$440,413
2023	\$99,936	\$233,736	\$0	\$0	\$333,672
2024 YTD	\$4,024	\$32,472	\$0	\$0	\$36,496

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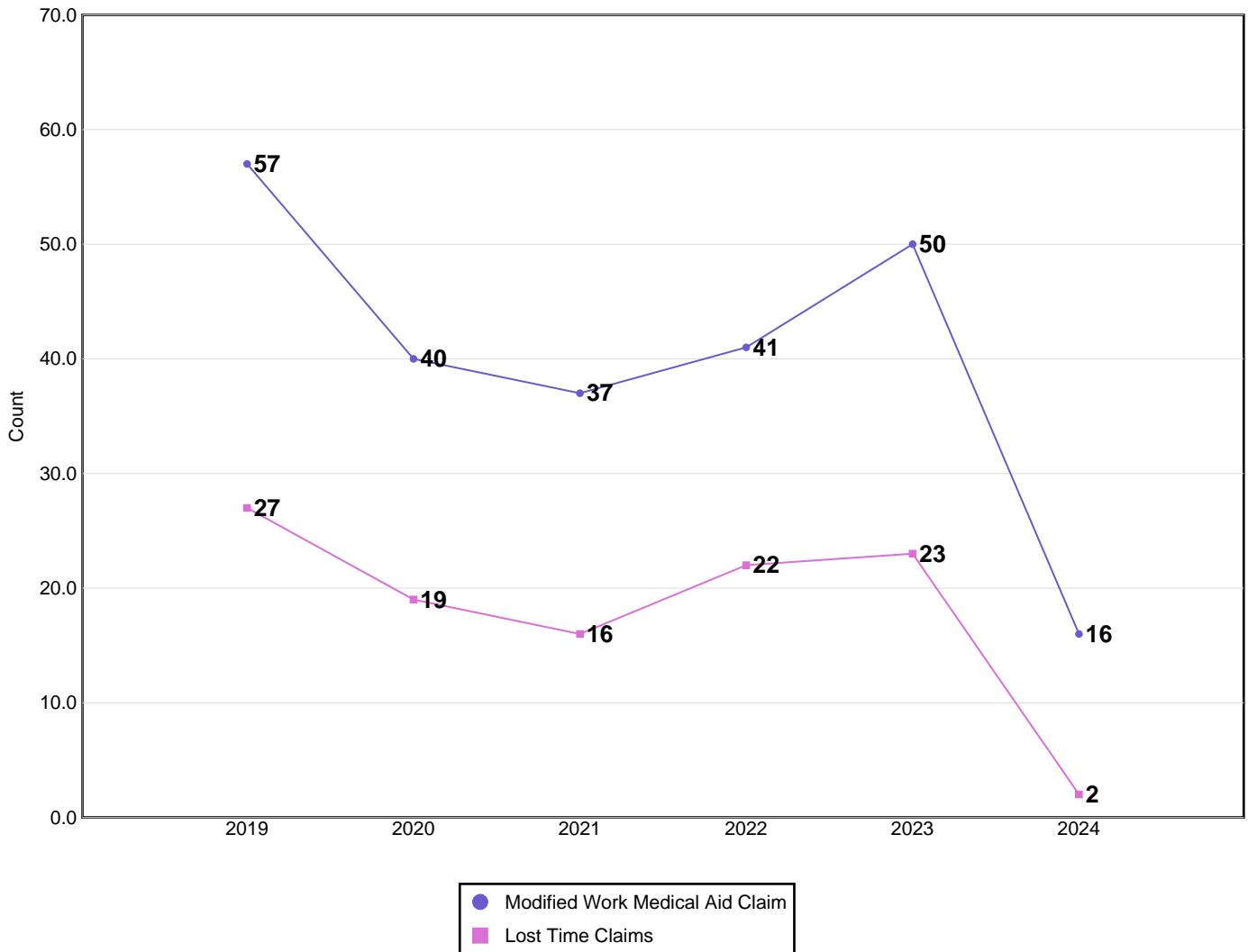
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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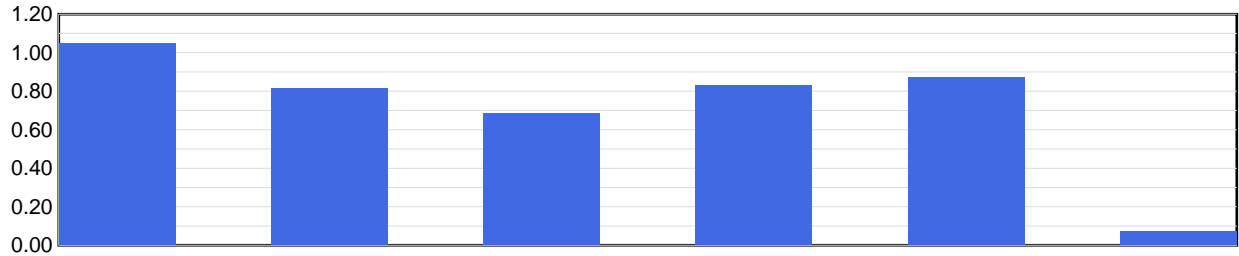
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



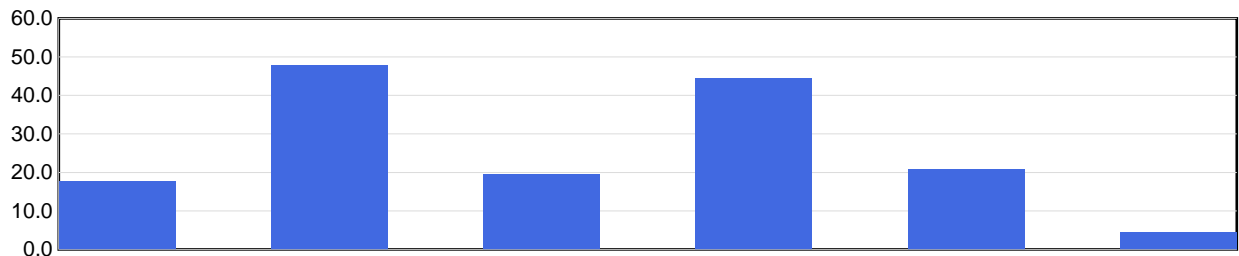
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.05	0.81	0.69	0.83	0.87	0.07

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

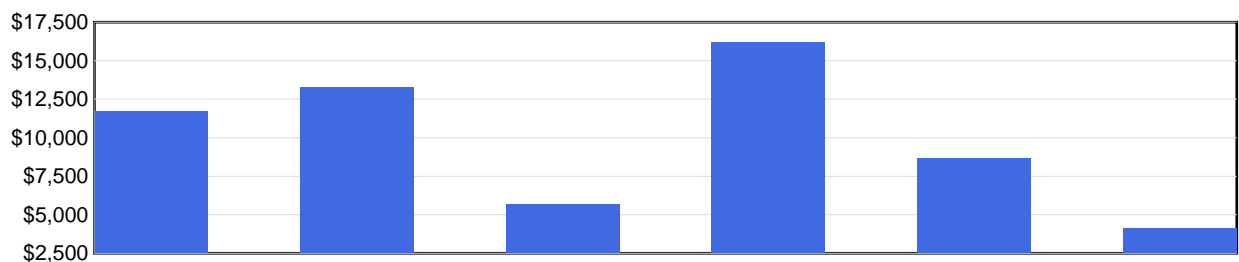
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	17.8	47.8	19.6	44.5	20.9	4.5

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$11,706	\$13,296	\$5,660	\$16,213	\$8,669	\$4,108

Average Cost Per LTC = Total LTC Costs / Total LTCs

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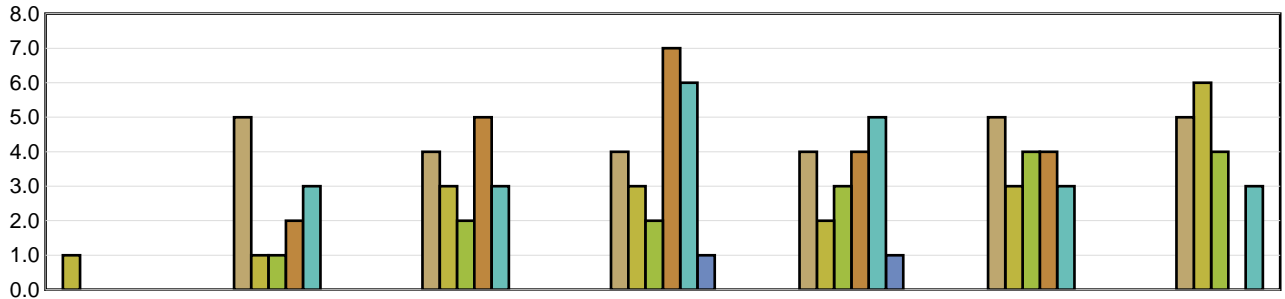
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

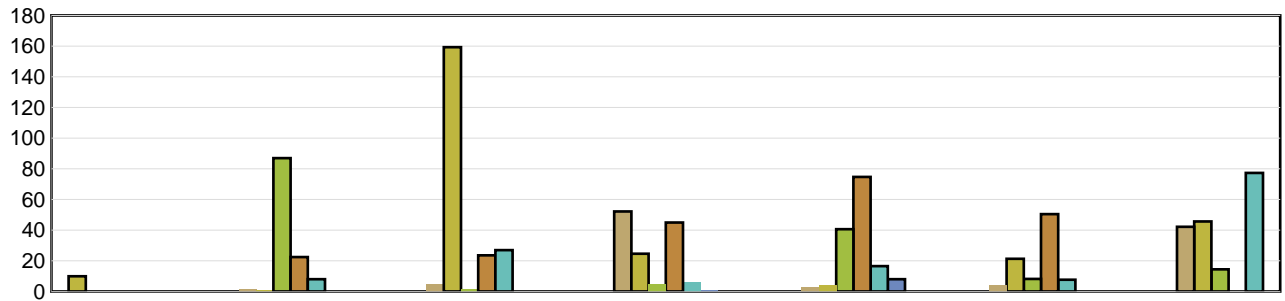
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	5	4	4	4	5	5
2020	1	1	3	3	2	3	6
2021	N/A	1	2	2	3	4	4
2022	N/A	2	5	7	4	4	N/A
2023	N/A	3	3	6	5	3	3
2024 YTD	N/A	N/A	N/A	1	1	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1.40	4.75	52.25	3.25	4.40	42.20
2020	10.00	1.00	159.33	24.67	4.00	21.33	45.67
2021	N/A	87.00	2.00	5.00	40.67	8.25	14.50
2022	N/A	22.50	23.60	45.00	74.75	50.50	N/A
2023	N/A	8.00	27.00	6.17	16.60	7.67	77.33
2024 YTD	N/A	N/A	N/A	1.00	8.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Bodily Reaction and Exertion	2	4	4	5	5	0	20
Falls	5	3	3	5	2	1	19
Overexertion	5	5	0	1	2	0	13
Struck by Object	3	1	1	4	4	0	13
Contact with Objects and Equipment	0	1	1	5	4	0	11

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Bodily Reaction and Exertion	20	18.35%	24.60	492	\$9,882	\$197,641
Falls	19	17.43%	58.74	1,116	\$16,042	\$304,791
Overexertion	13	11.93%	21.31	277	\$6,532	\$84,912
Struck by Object	13	11.93%	31.23	406	\$17,272	\$224,540
Contact with Objects and Equipment	11	10.09%	13.82	152	\$7,612	\$83,731
All Others	33	30.28%	22.09	729	\$9,937	\$327,919
<b>Totals</b>	<b>109</b>	<b>100.00%</b>	<b>29.10</b>	<b>3,172</b>	<b>\$11,225</b>	<b>\$1,223,534</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	3	6	1	2	3	0	15
Fingers	0	2	1	5	3	1	12
Trunk	1	3	1	2	3	0	10
Foot(Feet)/Ank(s)/Toe(s)	4	0	2	2	4	0	12
Body System(s)	0	2	6	0	0	0	8

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	15	13.76%	17.87	268	\$6,116	\$91,741
Fingers	12	11.01%	11.58	139	\$7,330	\$87,962
Trunk	10	9.17%	39.50	395	\$13,827	\$138,270
Foot(Feet)/Ank(s)/Toe(s)	12	11.01%	45.08	541	\$16,651	\$199,810
Body System(s)	8	7.34%	44.88	359	\$7,849	\$62,792
All Others	52	47.71%	28.27	1,470	\$12,365	\$642,959
<b>Totals</b>	<b>109</b>	<b>100.00%</b>	<b>29.10</b>	<b>3,172</b>	<b>\$11,225</b>	<b>\$1,223,534</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	11	11	5	10	10	0	47
Fracture/Dislocation/Nerve Damage	3	1	1	3	3	1	12
Oth Traumatic Injuries	2	0	1	5	5	0	13
Superficial Wounds	6	2	1	1	2	1	13
Open Wound	0	2	0	2	1	0	5

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	47	43.12%	31.40	1,476	\$9,080	\$426,764
Fracture/Dislocation/Nerve Damage	12	11.01%	38.92	467	\$22,237	\$266,842
Oth Traumatic Injuries	13	11.93%	29.15	379	\$11,345	\$147,486
Superficial Wounds	13	11.93%	18.54	241	\$5,407	\$70,286
Open Wound	5	4.59%	12.80	64	\$8,149	\$40,743
All Others	19	17.43%	28.68	545	\$14,285	\$271,412
<b>Totals</b>	<b>109</b>	<b>100.00%</b>	<b>29.10</b>	<b>3,172</b>	<b>\$11,225</b>	<b>\$1,223,534</b>

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