

# Industry Synopsis

Industry: 62700 SCRAP/SALVAGE DEALERS

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	100	11	\$60,630,899	1,256	\$1,541,267	\$3.03
2020	107	16	\$54,461,468	1,118	\$1,276,121	\$2.84
2021	106	8	\$70,325,183	1,563	\$1,571,001	\$2.66
2022	108	16	\$79,883,423	1,576	\$1,952,393	\$2.70
2023	104	7	\$81,632,221	1,438	\$1,847,744	\$2.70
2024 YTD	92	0	\$87,065,277	1,488	\$2,483,811	\$3.03

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	73	\$8,784	10	\$7,593	16	\$37,432	N/A	N/A	N/A	N/A
2020	81	\$9,007	14	\$11,385	11	\$26,975	N/A	N/A	N/A	N/A
2021	73	\$8,567	12	\$8,834	19	\$42,445	N/A	N/A	N/A	N/A
2022	73	\$8,116	11	\$8,259	22	\$48,291	N/A	N/A	N/A	N/A
2023	72	\$9,269	7	\$4,946	23	\$50,620	N/A	N/A	N/A	N/A
2024 YTD	62	\$9,478	5	\$4,093	22	\$48,846	3	\$24,648	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

# Industry Synopsis

Industry: 62700 SCRAP/SALVAGE DEALERS

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	88	\$339,624	23	\$277,440	591	42	65	52
2020	78	\$210,593	21	\$171,492	790	41	57	46
2021	81	\$215,240	24	\$174,166	815	37	57	48
2022	99	\$391,034	30	\$316,032	638	50	69	63
2023	87	\$478,122	25	\$388,950	1,280	49	62	61
2024 YTD	32	\$40,356	8	\$20,464	81	15	24	19

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	13	3	3	4	23
2020	12	3	2	4	21
2021	11	6	2	5	24
2022	18	7	2	3	30
2023	8	2	8	7	25
2024 YTD	3	5	0	0	8

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$106,815	\$232,809	\$0	\$0	\$339,624
2020	\$118,706	\$87,929	\$3,958	\$0	\$210,593
2021	\$102,354	\$104,583	\$8,303	\$0	\$215,240
2022	\$171,949	\$186,939	\$32,146	\$0	\$391,034
2023	\$238,521	\$231,801	\$7,800	\$0	\$478,122
2024 YTD	\$14,799	\$25,557	\$0	\$0	\$40,356

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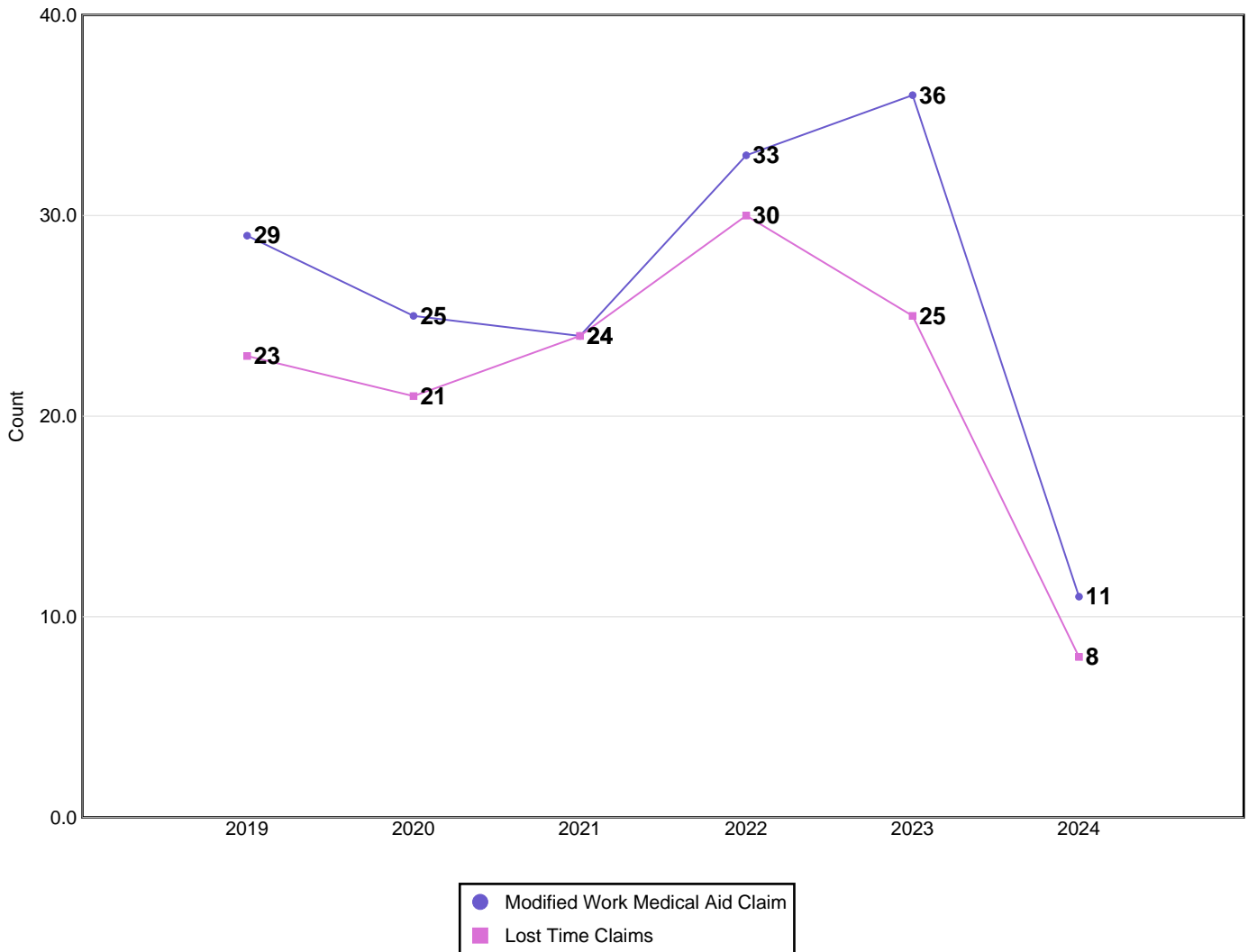
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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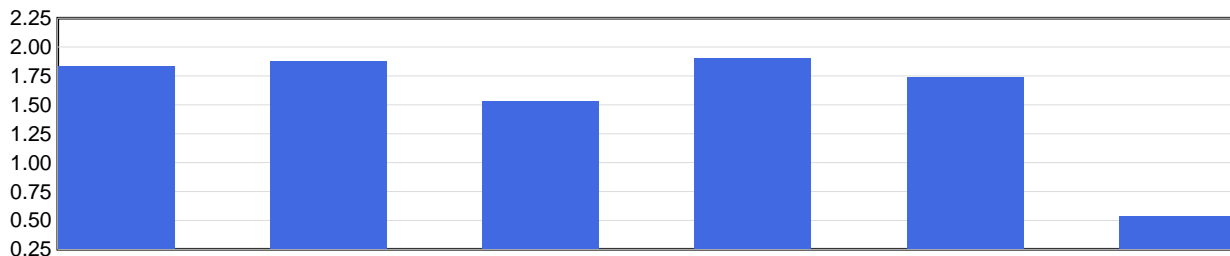
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



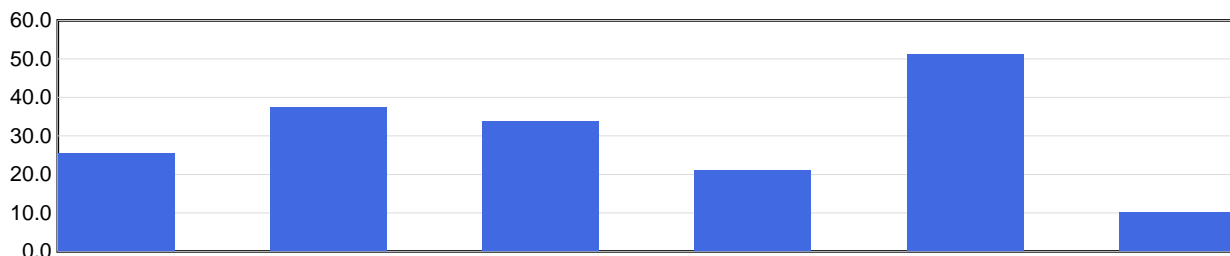
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	1.83	1.88	1.54	1.90	1.74	0.54

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

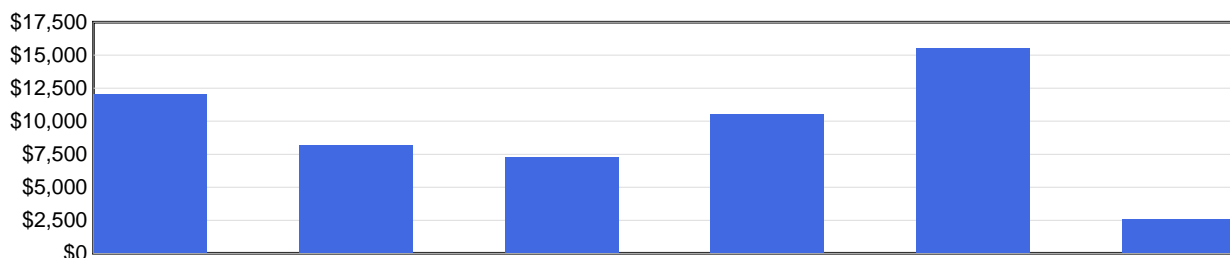
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	25.7	37.6	34.0	21.3	51.2	10.1

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$12,063	\$8,166	\$7,257	\$10,534	\$15,558	\$2,558

Average Cost Per LTC = Total LTC Costs / Total LTCs

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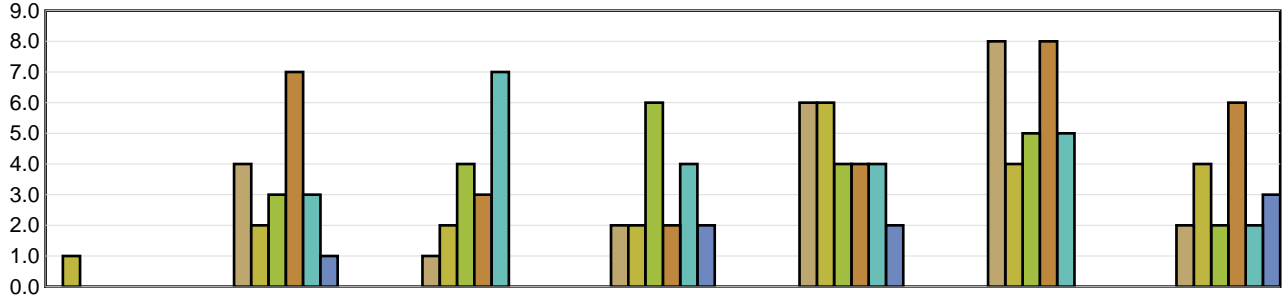
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

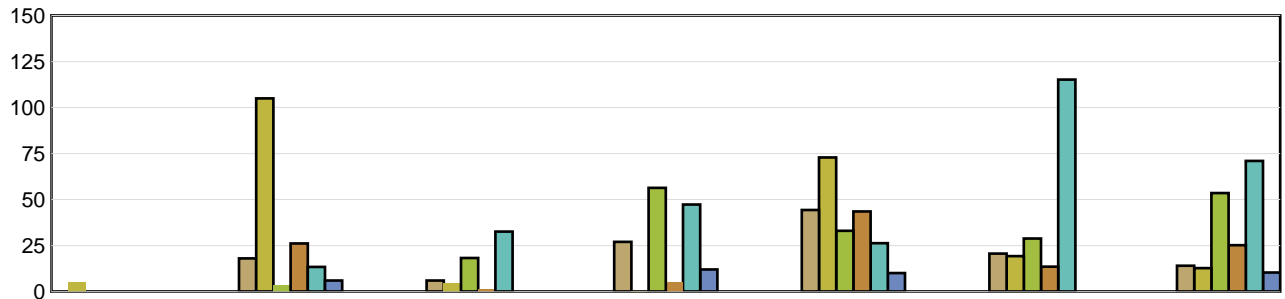
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	4	1	2	6	8	2
2020	1	2	2	2	6	4	4
2021	N/A	3	4	6	4	5	2
2022	N/A	7	3	2	4	8	6
2023	N/A	3	7	4	4	5	2
2024 YTD	N/A	1	N/A	2	2	N/A	3

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	18.00	6.00	27.00	44.33	20.63	14.00
2020	5.00	105.00	4.50	0.50	72.83	19.25	12.75
2021	N/A	3.67	18.25	56.33	33.00	28.80	53.50
2022	N/A	26.14	1.67	5.00	43.50	13.50	25.17
2023	N/A	13.33	32.57	47.25	26.25	115.20	71.00
2024 YTD	N/A	6.00	N/A	12.00	10.00	N/A	10.33

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 62700 SCRAP/SALVAGE DEALERS

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	4	7	3	7	2	1	24
Struck by Object	4	2	2	5	5	1	19
Bodily Reaction and Exertion	2	1	4	5	3	2	17
Overexertion	5	4	2	2	3	0	16
Contact with Objects and Equipment	1	2	2	3	1	0	9

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	24	18.32%	26.25	630	\$11,076	\$265,813
Struck by Object	19	14.50%	31.79	604	\$10,197	\$193,738
Bodily Reaction and Exertion	17	12.98%	35.24	599	\$8,928	\$151,778
Overexertion	16	12.21%	14.00	224	\$8,399	\$134,377
Contact with Objects and Equipment	9	6.87%	23.67	213	\$6,106	\$54,950
All Others	46	35.11%	41.48	1,908	\$11,911	\$547,887
<b>Totals</b>	<b>131</b>	<b>100.00%</b>	<b>31.89</b>	<b>4,178</b>	<b>\$10,294</b>	<b>\$1,348,544</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Foot(Feet)/Ank(s)/Toe(s)	1	4	6	8	2	0	21
Back	4	2	2	1	7	3	19
Trunk	2	3	4	3	2	1	15
Arms	4	2	1	4	2	0	13
Head	2	1	0	3	4	1	11

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Foot(Feet)/Ank(s)/Toe(s)	21	16.03%	42.95	902	\$7,728	\$162,289
Back	19	14.50%	29.47	560	\$8,852	\$168,182
Trunk	15	11.45%	22.20	333	\$9,129	\$136,938
Arms	13	9.92%	14.23	185	\$14,681	\$190,858
Head	11	8.40%	23.36	257	\$7,948	\$87,431
All Others	52	39.69%	37.33	1,941	\$11,593	\$602,846
<b>Totals</b>	<b>131</b>	<b>100.00%</b>	<b>31.89</b>	<b>4,178</b>	<b>\$10,294</b>	<b>\$1,348,544</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	8	9	10	12	8	3	50
Oth Traumatic Injuries	3	3	3	3	6	0	18
Superficial Wounds	2	5	2	6	1	2	18
Fracture/Dislocation/Nerve Damage	3	1	3	3	3	1	14
Open Wound	2	0	3	3	0	0	8

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	50	38.17%	21.06	1,053	\$6,573	\$328,632
Oth Traumatic Injuries	18	13.74%	48.39	871	\$13,526	\$243,471
Superficial Wounds	18	13.74%	21.67	390	\$8,971	\$161,479
Fracture/Dislocation/Nerve Damage	14	10.69%	44.07	617	\$14,599	\$204,383
Open Wound	8	6.11%	7.50	60	\$3,172	\$25,375
All Others	23	17.56%	51.61	1,187	\$16,748	\$385,203
<b>Totals</b>	<b>131</b>	<b>100.00%</b>	<b>31.89</b>	<b>4,178</b>	<b>\$10,294</b>	<b>\$1,348,544</b>

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