

Industry Synopsis

Industry: 67601 FURNITURE STORES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	236	15	\$230,444,714	5,960	\$2,636,602	\$1.18
2020	227	8	\$215,495,498	5,138	\$2,695,861	\$1.25
2021	227	14	\$238,905,844	5,809	\$3,276,828	\$1.30
2022	226	8	\$234,765,381	5,454	\$3,200,198	\$1.30
2023	218	9	\$238,566,409	4,981	\$3,301,382	\$1.38
2024 YTD	211	2	\$244,898,784	5,558	\$4,004,746	\$1.54

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	177	\$28,772	27	\$18,589	25	\$62,644	6	\$64,148	N/A	N/A
2020	173	\$26,667	25	\$17,169	22	\$49,905	6	\$68,744	N/A	N/A
2021	170	\$29,479	26	\$17,416	24	\$56,325	5	\$58,132	N/A	N/A
2022	162	\$26,920	34	\$23,226	23	\$57,723	6	\$70,295	N/A	N/A
2023	162	\$27,750	22	\$14,870	27	\$66,707	6	\$71,525	N/A	N/A
2024 YTD	151	\$26,970	26	\$17,988	26	\$64,509	7	\$77,432	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	307	\$1,456,494	132	\$1,283,231	2,378	172	175	219
2020	226	\$903,341	93	\$765,297	2,928	132	133	167
2021	239	\$718,231	98	\$576,708	1,871	118	141	163
2022	250	\$925,299	110	\$760,025	2,649	154	140	187
2023	209	\$866,354	82	\$708,245	2,352	127	127	154
2024 YTD	64	\$130,659	30	\$108,353	577	37	34	49

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	76	34	10	12	132
2020	46	28	7	12	93
2021	55	22	9	12	98
2022	51	32	11	16	110
2023	42	21	7	12	82
2024 YTD	14	7	7	2	30

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$392,961	\$597,479	\$30,386	\$435,669	\$1,456,494
2020	\$446,806	\$428,254	\$28,281	\$0	\$903,341
2021	\$335,478	\$382,273	\$480	\$0	\$718,231
2022	\$384,962	\$533,089	\$7,247	\$0	\$925,299
2023	\$419,244	\$446,687	\$423	\$0	\$866,354
2024 YTD	\$75,628	\$55,031	\$0	\$0	\$130,659

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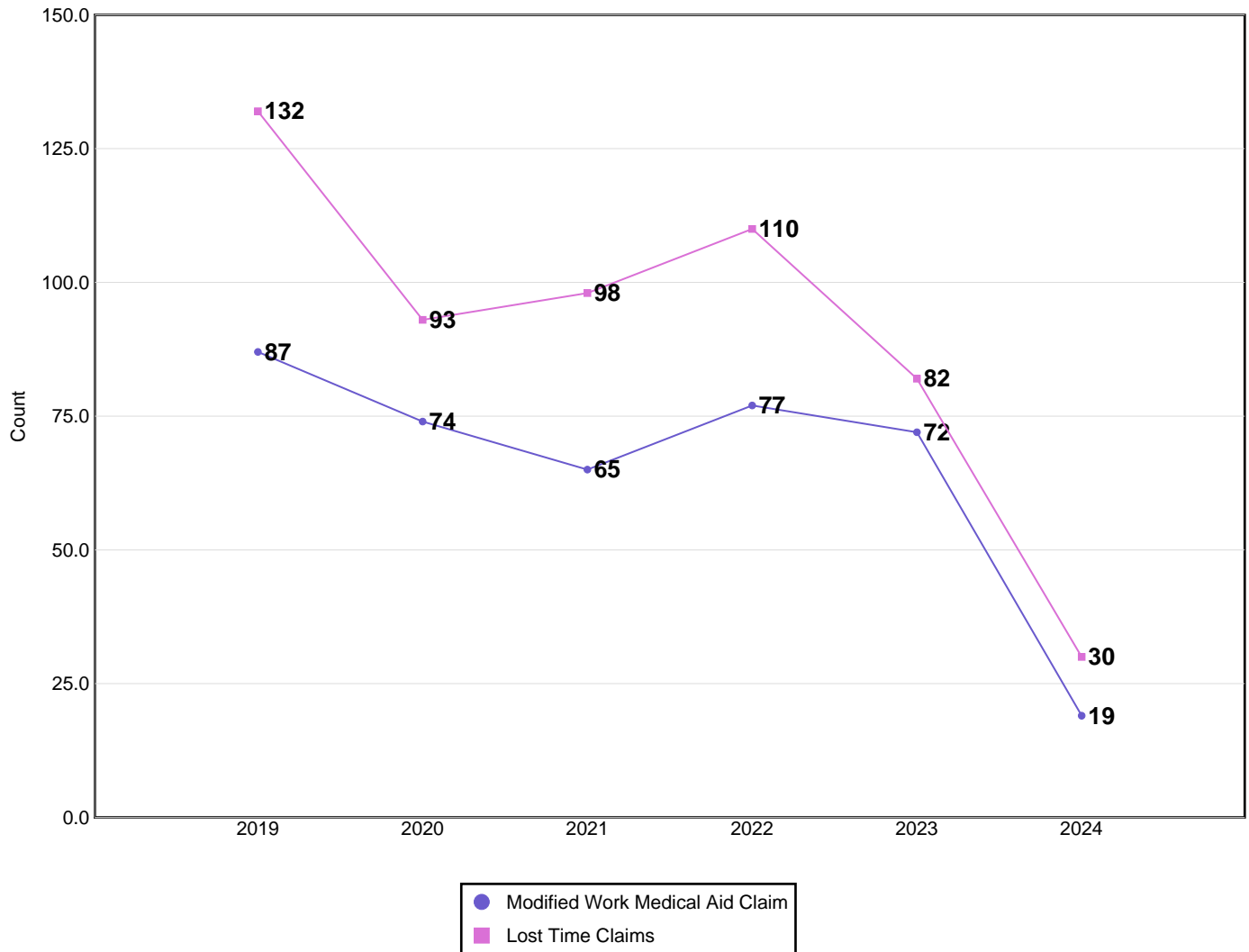
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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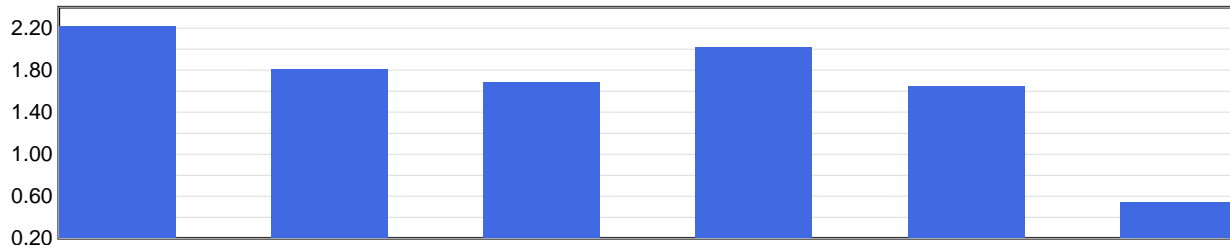
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



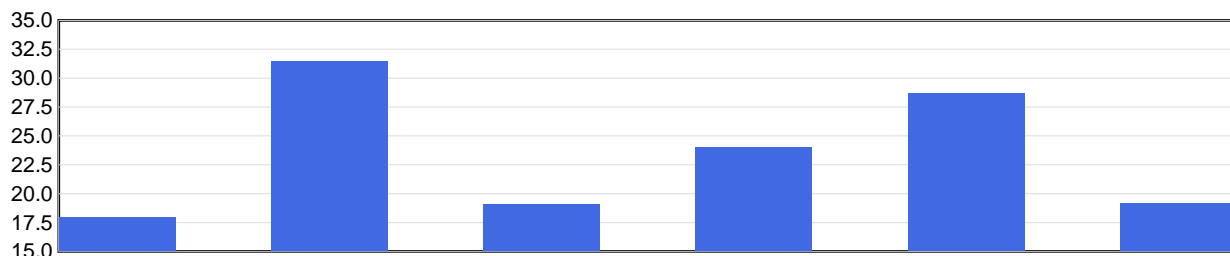
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	2.21	1.81	1.69	2.02	1.65	0.54

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

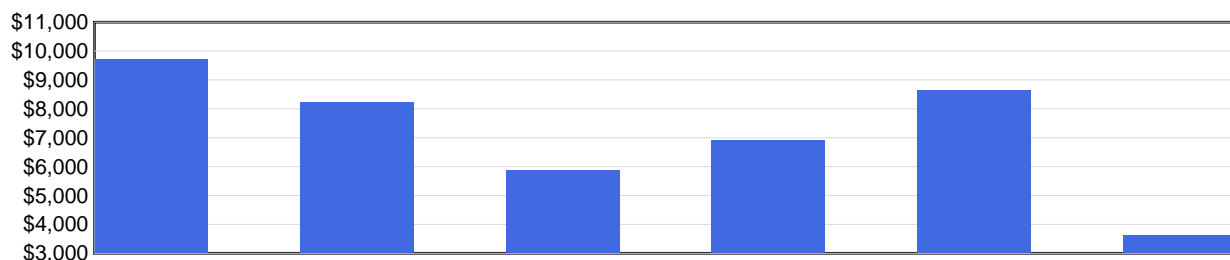
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	18.0	31.5	19.1	24.1	28.7	19.2

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$9,721	\$8,229	\$5,885	\$6,909	\$8,637	\$3,612

Average Cost Per LTC = Total LTC Costs / Total LTCs

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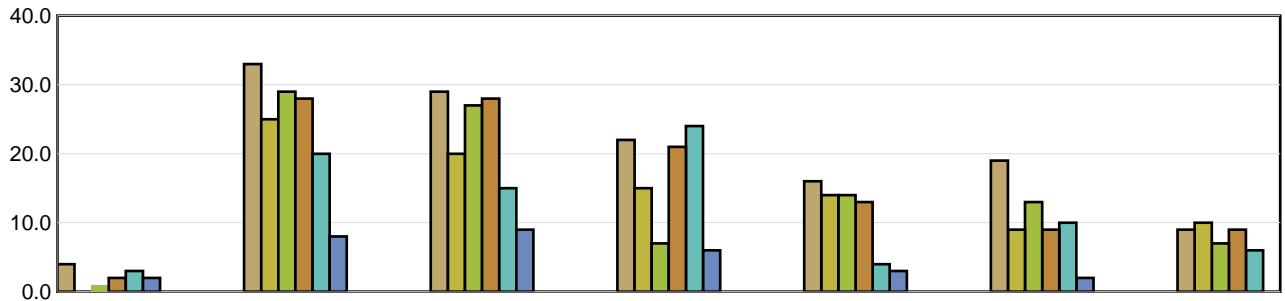
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

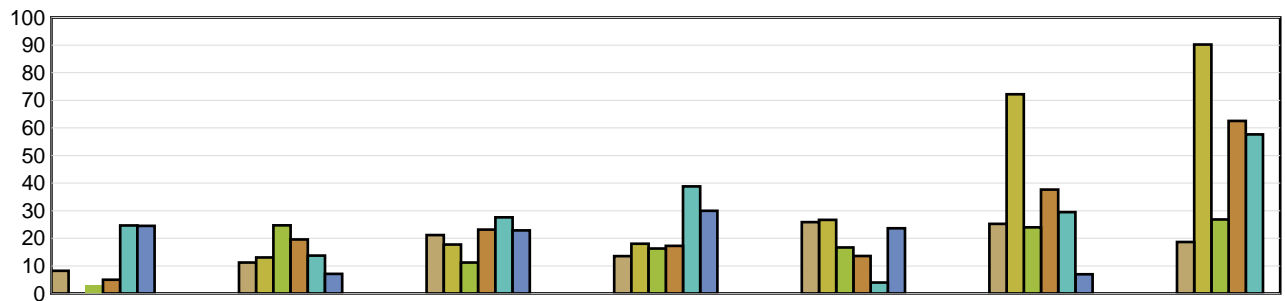
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	4	33	29	22	16	19	9
2020	N/A	25	20	15	14	9	10
2021	1	29	27	7	14	13	7
2022	2	28	28	21	13	9	9
2023	3	20	15	24	4	10	6
2024 YTD	2	8	9	6	3	2	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	8.25	11.24	21.17	13.55	25.88	25.26	18.67
2020	N/A	13.08	17.75	18.07	26.71	72.22	90.20
2021	3.00	24.72	11.22	16.29	16.71	24.00	26.86
2022	5.00	19.57	23.18	17.29	13.62	37.67	62.56
2023	24.67	13.75	27.60	38.83	4.00	29.50	57.67
2024 YTD	24.50	7.13	22.89	30.00	23.67	7.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	54	23	35	35	17	15	179
Falls	19	18	18	16	19	5	95
Bodily Reaction and Exertion	17	19	9	22	17	1	85
Struck by Object	18	11	18	12	9	4	72
Contact with Objects and Equipment	3	3	6	9	4	1	26

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	179	32.84%	19.36	3,466	\$5,543	\$992,141
Falls	95	17.43%	32.54	3,091	\$10,055	\$955,185
Bodily Reaction and Exertion	85	15.60%	22.79	1,937	\$7,147	\$607,536
Struck by Object	72	13.21%	20.38	1,467	\$5,634	\$405,616
Contact with Objects and Equipment	26	4.77%	21.69	564	\$6,532	\$169,842
All Others	88	16.15%	24.78	2,181	\$12,177	\$1,071,539
Totals	545	100.00%	23.31	12,706	\$7,710	\$4,201,859

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	38	25	26	30	24	10	153
Foot(Feet)/Ank(s)/Toe(s)	14	15	16	17	13	3	78
Trunk	17	10	9	12	3	1	52
Knee(s)	10	8	9	10	7	2	46
Head	10	5	10	8	7	3	43

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	153	28.07%	17.18	2,629	\$5,561	\$850,800
Foot(Feet)/Ank(s)/Toe(s)	78	14.31%	26.65	2,079	\$6,562	\$511,798
Trunk	52	9.54%	33.29	1,731	\$9,816	\$510,449
Knee(s)	46	8.44%	19.89	915	\$8,048	\$370,193
Head	43	7.89%	16.58	713	\$16,094	\$692,054
All Others	173	31.74%	26.82	4,639	\$7,321	\$1,266,566
Totals	545	100.00%	23.31	12,706	\$7,710	\$4,201,859

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	92	62	53	70	54	20	351
Oth Traumatic Injuries	9	6	14	8	5	4	46
Superficial Wounds	7	6	11	10	5	2	41
Fracture/Dislocation/Nerve Damage	5	9	9	8	4	0	35
Intracranial Injures	6	2	7	5	4	3	27

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	351	64.40%	19.04	6,684	\$6,109	\$2,144,203
Oth Traumatic Injuries	46	8.44%	26.54	1,221	\$5,476	\$251,889
Superficial Wounds	41	7.52%	10.73	440	\$4,777	\$195,872
Fracture/Dislocation/Nerve Damage	35	6.42%	66.23	2,318	\$19,092	\$668,212
Intracranial Injures	27	4.95%	20.81	562	\$5,514	\$148,868
All Others	45	8.26%	32.91	1,481	\$17,618	\$792,816
Totals	545	100.00%	23.31	12,706	\$7,710	\$4,201,859

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