

Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	137	4	\$70,567,753	1,220	\$121,382	\$0.18
2020	130	6	\$71,208,751	1,246	\$131,907	\$0.19
2021	129	9	\$75,837,220	1,350	\$161,840	\$0.22
2022	135	12	\$86,873,856	1,364	\$191,762	\$0.23
2023	138	13	\$109,373,455	1,794	\$219,649	\$0.22
2024 YTD	133	5	\$121,001,189	2,101	\$247,311	\$0.23

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	112	\$14,919	13	\$8,397	9	\$20,087	3	\$27,164	N/A	N/A
2020	104	\$14,401	15	\$9,504	9	\$23,682	N/A	N/A	N/A	N/A
2021	105	\$15,578	12	\$8,330	9	\$18,967	3	\$32,963	N/A	N/A
2022	107	\$15,323	17	\$11,495	7	\$15,476	3	\$22,446	N/A	N/A
2023	107	\$17,236	15	\$10,039	12	\$24,176	3	\$28,155	N/A	N/A
2024 YTD	101	\$18,131	16	\$11,640	12	\$25,927	3	\$29,302	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	7	\$91,257	4	\$88,515	178	2	3	5
2020	2	\$3,365	0	\$0	0	1	2	1
2021	1	\$869	0	\$0	0	0	1	0
2022	4	\$7,360	1	\$1,401	3	2	3	3
2023	5	\$13,858	3	\$12,260	21	0	2	3
2024 YTD	1	\$6,790	1	\$6,790	29	0	0	1

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	2	0	0	2	4
2020	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A
2022	1	0	0	0	1
2023	2	1	0	0	3
2024 YTD	0	1	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$36,100	\$55,157	\$0	\$0	\$91,257
2020	\$0	\$3,365	\$0	\$0	\$3,365
2021	\$0	\$869	\$0	\$0	\$869
2022	\$672	\$6,688	\$0	\$0	\$7,360
2023	\$3,630	\$10,228	\$0	\$0	\$13,858
2024 YTD	\$4,935	\$1,855	\$0	\$0	\$6,790

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

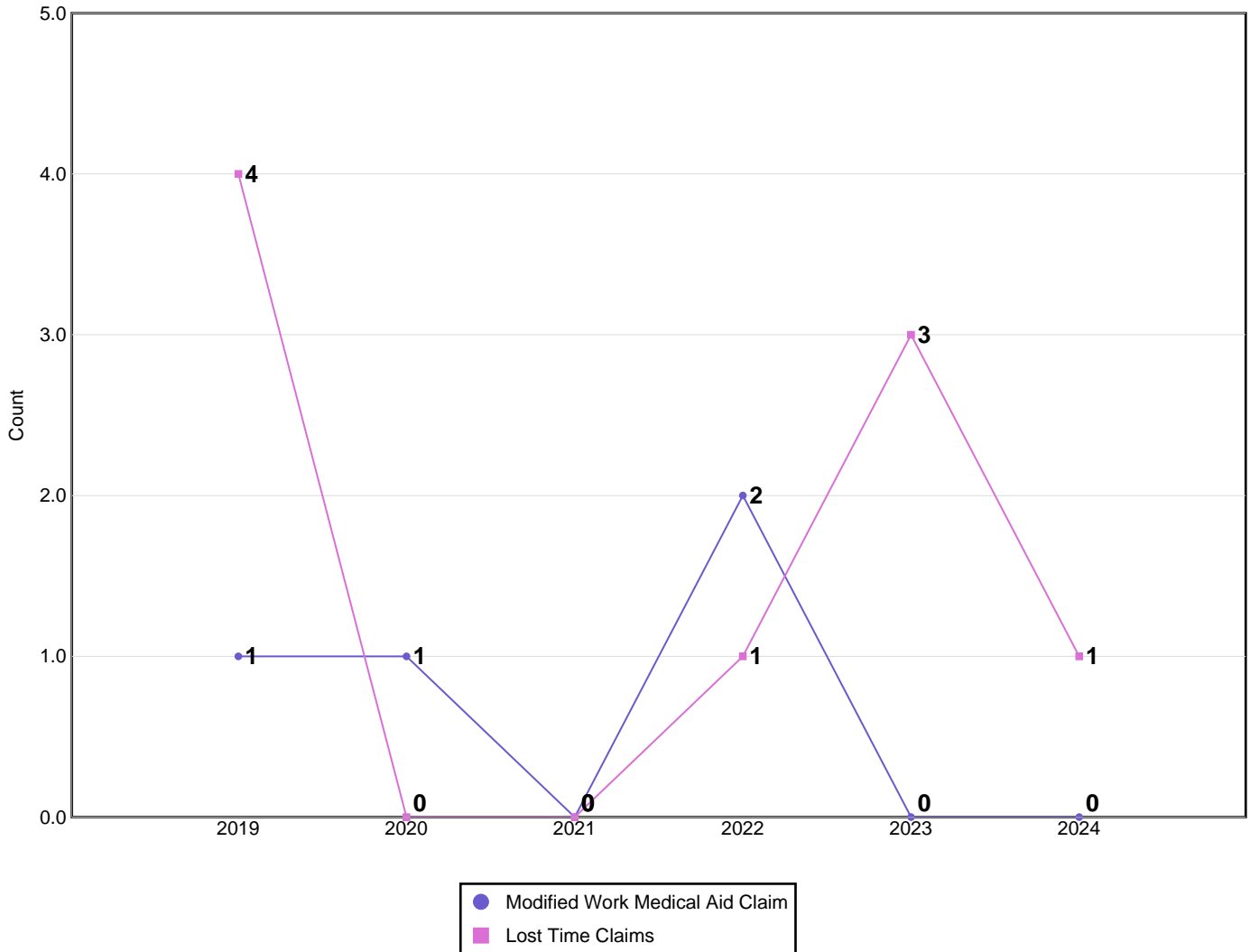
- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

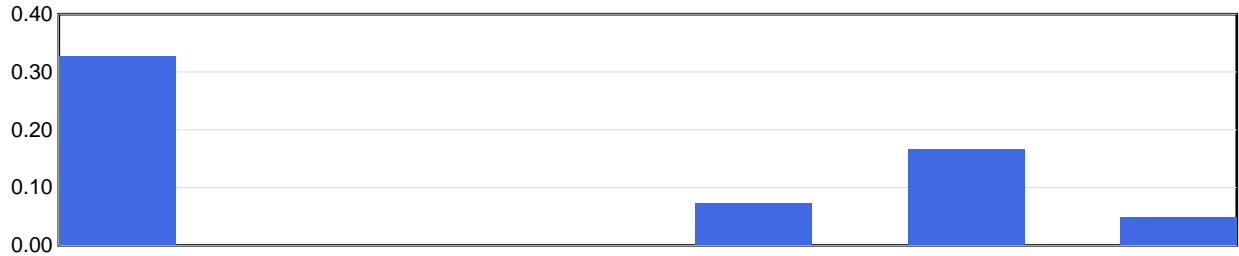
Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



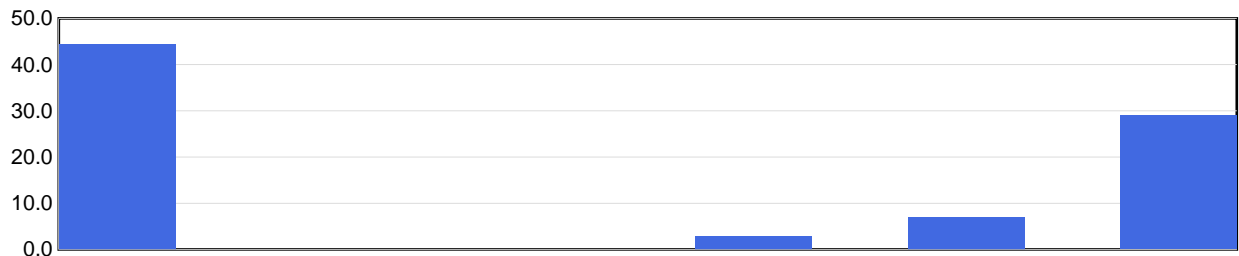
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.33	0.00	0.00	0.07	0.17	0.05

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

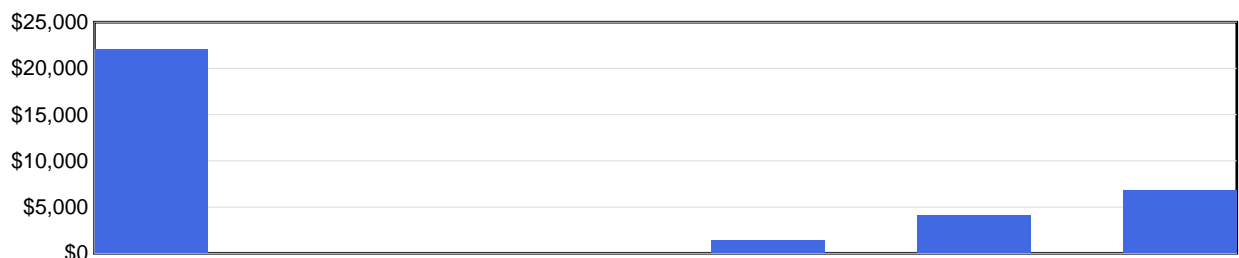
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	44.5	0.0	0.0	3.0	7.0	29.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$22,129	\$0	\$0	\$1,401	\$4,087	\$6,790

Average Cost Per LTC = Total LTC Costs / Total LTCs

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

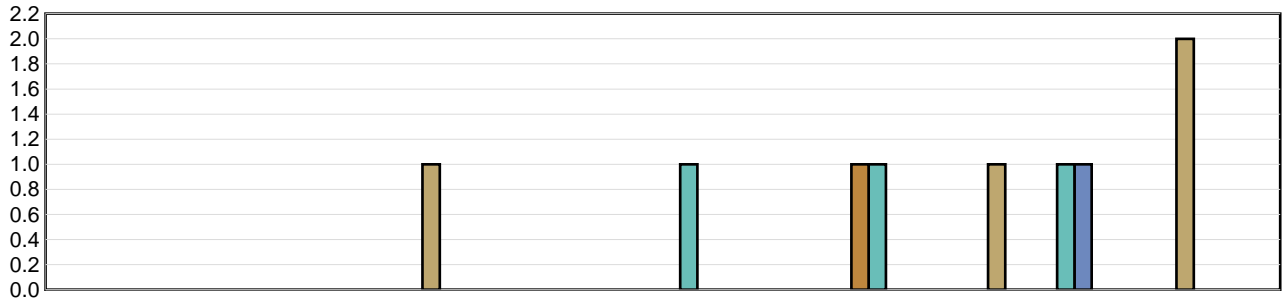
Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

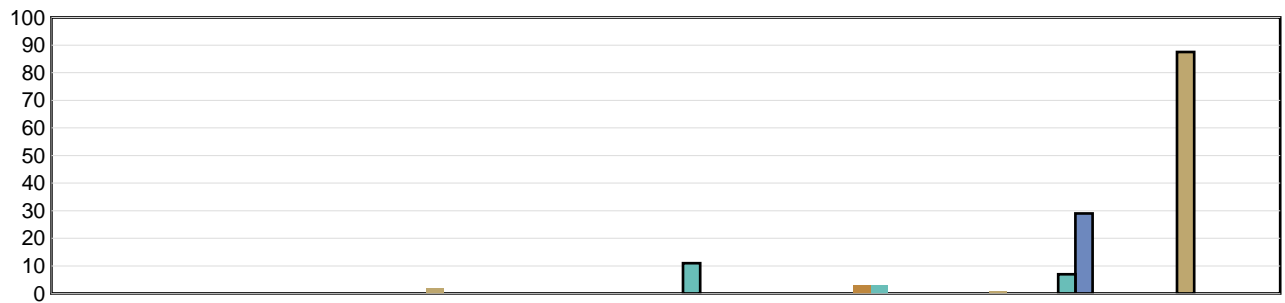
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	1	N/A	N/A	1	2
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	1	N/A	N/A
2023	N/A	N/A	N/A	1	1	1	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	1	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	N/A	2.00	N/A	N/A	1.00	87.50
2020	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	3.00	N/A	N/A
2023	N/A	N/A	N/A	11.00	3.00	7.00	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	29.00	N/A

LTCs with no birthdate recorded are not included in band subtotals

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	3	0	0	1	1	0	5
Bodily Reaction and Exertion	1	0	0	0	0	0	1
Highway/Non-Highway M.V. Accident	0	0	0	0	1	0	1
RMI	0	0	0	0	0	1	1
Struck by Object	0	0	0	0	1	0	1

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	5	55.56%	37.40	187	\$18,181	\$90,906
Bodily Reaction and Exertion	1	11.11%	1.00	1	\$391	\$391
Highway/Non-Highway M.V. Accident	1	11.11%	3.00	3	\$5,846	\$5,846
RMI	1	11.11%	29.00	29	\$6,790	\$6,790
Struck by Object	1	11.11%	11.00	11	\$5,032	\$5,032
Totals	9	100.00%	25.67	231	\$12,107	\$108,966

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Head	0	0	0	1	2	0	3
Arms	0	0	0	0	0	1	1
Back	1	0	0	0	0	0	1
Foot(Feet)/Ank(s)/Toe(s)	1	0	0	0	0	0	1
Hip/Pelvis	1	0	0	0	0	0	1

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Head	3	33.33%	5.67	17	\$4,093	\$12,279
Arms	1	11.11%	29.00	29	\$6,790	\$6,790
Back	1	11.11%	2.00	2	\$708	\$708
Foot(Feet)/Ank(s)/Toe(s)	1	11.11%	1.00	1	\$391	\$391
Hip/Pelvis	1	11.11%	71.00	71	\$19,466	\$19,466
All Others	2	22.22%	55.50	111	\$34,666	\$69,332
Totals	9	100.00%	25.67	231	\$12,107	\$108,966

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 73501 INSURANCE COMPANIES

Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	2	0	0	0	1	1	4
Intracranial Injures	0	0	0	1	2	0	3
Fracture/Dislocation/Nerve Damage	1	0	0	0	0	0	1
Oth Traumatic Injuries	1	0	0	0	0	0	1
Abnormal Symptoms/Conditions	0	0	0	0	0	0	0

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	4	44.44%	9.75	39	\$2,318	\$9,271
Intracranial Injures	3	33.33%	5.67	17	\$4,093	\$12,279
Fracture/Dislocation/Nerve Damage	1	11.11%	71.00	71	\$19,466	\$19,466
Oth Traumatic Injuries	1	11.11%	104.00	104	\$67,950	\$67,950
Totals	9	100.00%	25.67	231	\$12,107	\$108,966

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year