

# Industry Synopsis

Industry: 80103 COLLEGES

## Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	48	2	\$443,986,006	6,895	\$1,123,238	\$0.32
2020	54	6	\$424,965,169	6,334	\$1,337,060	\$0.34
2021	55	2	\$417,156,251	6,358	\$1,479,888	\$0.34
2022	58	3	\$443,221,950	6,686	\$1,791,220	\$0.38
2023	59	3	\$496,048,679	7,904	\$1,896,783	\$0.41
2024 YTD	59	0	\$524,917,107	8,579	\$1,240,005	\$0.38

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	23	\$4,856	5	\$3,817	9	\$18,231	N/A	N/A	10	\$399,348
2020	28	\$4,940	7	\$5,268	8	\$15,833	N/A	N/A	9	\$363,181
2021	28	\$5,496	7	\$4,498	9	\$17,679	N/A	N/A	9	\$354,415
2022	28	\$4,588	8	\$5,360	11	\$21,065	N/A	N/A	9	\$376,064
2023	28	\$5,813	8	\$5,657	12	\$25,021	N/A	N/A	10	\$439,990
2024 YTD	27	\$5,608	8	\$6,130	13	\$28,111	N/A	N/A	11	\$485,068

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	131	\$706,720	56	\$621,342	898	56	75	82
2020	61	\$82,698	12	\$48,942	182	20	49	26
2021	50	\$131,063	18	\$100,398	174	22	32	32
2022	73	\$139,514	21	\$82,588	199	20	52	31
2023	77	\$465,996	27	\$425,061	1,293	24	50	37
2024 YTD	17	\$13,360	3	\$6,754	28	6	14	9

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	34	13	5	4	56
2020	8	3	0	1	12
2021	10	7	1	0	18
2022	17	3	0	1	21
2023	10	7	2	8	27
2024 YTD	1	2	0	0	3

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$255,524	\$309,619	\$16,091	\$125,486	\$706,720
2020	\$26,226	\$56,472	\$0	\$0	\$82,698
2021	\$53,348	\$77,714	\$0	\$0	\$131,063
2022	\$39,853	\$99,155	\$506	\$0	\$139,514
2023	\$290,962	\$174,865	\$169	\$0	\$465,996
2024 YTD	\$4,033	\$9,328	\$0	\$0	\$13,360

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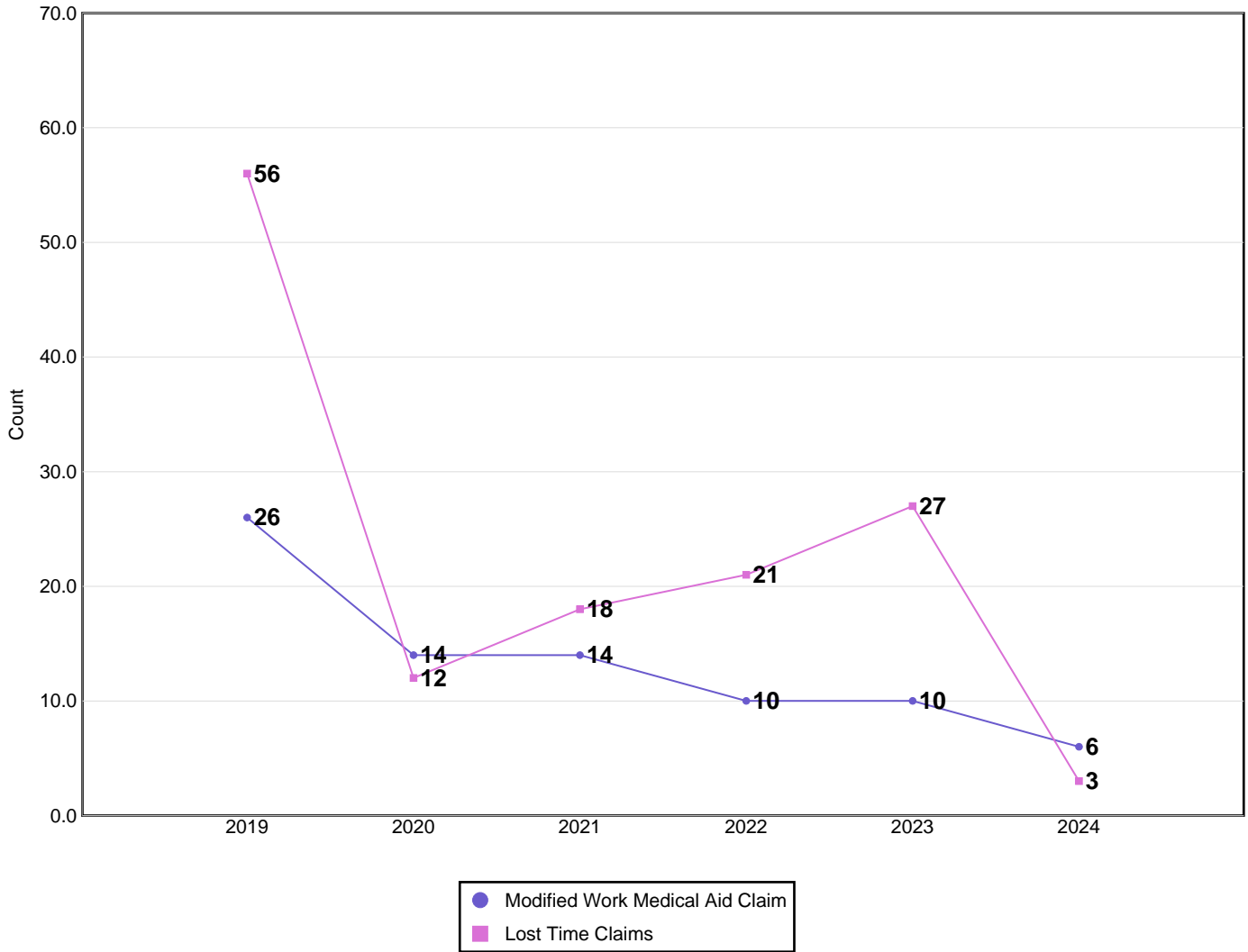
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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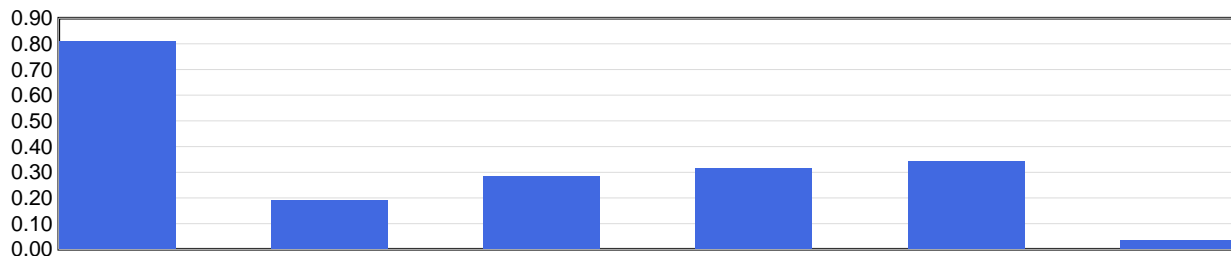
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



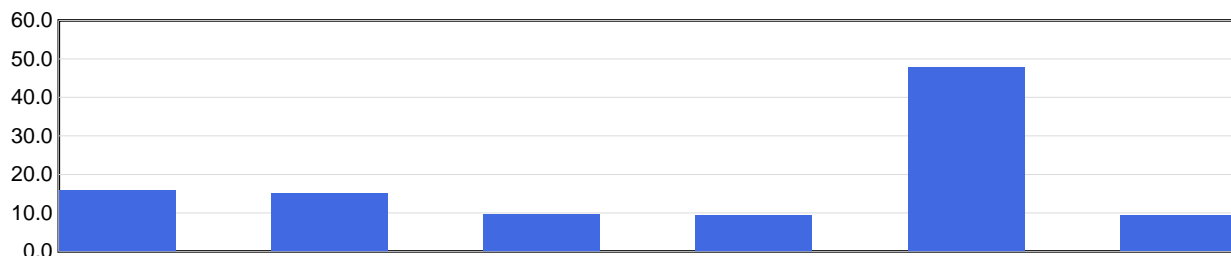
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	0.81	0.19	0.28	0.31	0.34	0.03

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

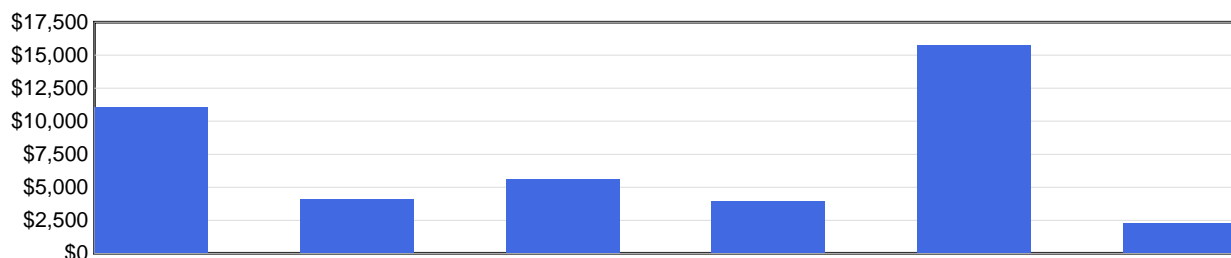
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	16.0	15.2	9.7	9.5	47.9	9.3

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$11,095	\$4,078	\$5,578	\$3,933	\$15,743	\$2,251

Average Cost Per LTC = Total LTC Costs / Total LTCs

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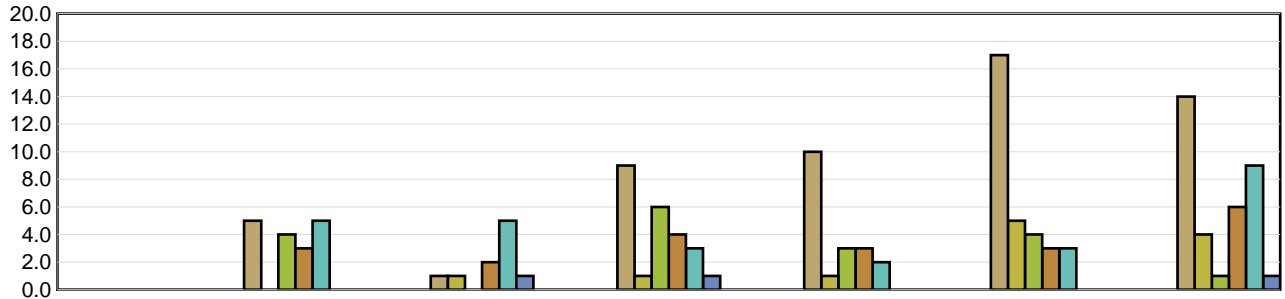
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

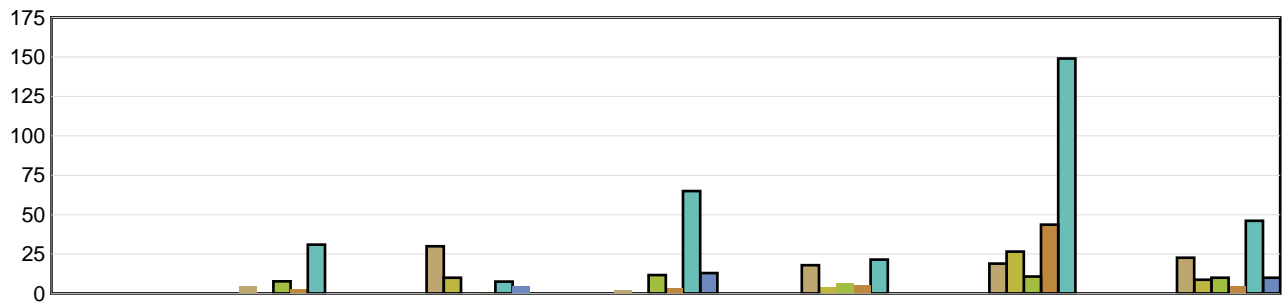
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	5	1	9	10	17	14
2020	N/A	N/A	1	1	1	5	4
2021	N/A	4	N/A	6	3	4	1
2022	N/A	3	2	4	3	3	6
2023	N/A	5	5	3	2	3	9
2024 YTD	N/A	N/A	1	1	N/A	N/A	1

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	5.00	30.00	2.44	18.00	19.00	22.71
2020	N/A	N/A	10.00	0.00	4.00	26.60	8.75
2021	N/A	7.75	N/A	11.67	6.67	10.75	10.00
2022	N/A	2.67	0.50	3.50	5.67	43.67	4.67
2023	N/A	31.00	7.60	65.00	21.50	149.00	46.11
2024 YTD	N/A	N/A	5.00	13.00	N/A	N/A	10.00

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	15	7	2	7	7	3	41
Exposure to Harmful Substances	1	1	10	7	1	0	20
Overexertion	13	1	0	1	3	0	18
Bodily Reaction and Exertion	9	0	3	2	1	0	15
Slip	6	1	1	0	1	0	9

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	41	29.93%	15.90	652	\$12,415	\$509,004
Exposure to Harmful Substances	20	14.60%	5.40	108	\$1,090	\$21,806
Overexertion	18	13.14%	12.22	220	\$7,156	\$128,804
Bodily Reaction and Exertion	15	10.95%	11.67	175	\$8,354	\$125,304
Slip	9	6.57%	10.44	94	\$3,565	\$32,084
All Others	34	24.82%	44.85	1,525	\$13,767	\$468,083
<b>Totals</b>	<b>137</b>	<b>100.00%</b>	<b>20.25</b>	<b>2,774</b>	<b>\$9,380</b>	<b>\$1,285,084</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	11	1	2	6	3	1	24
Body System(s)	2	1	10	6	4	0	23
Head	8	0	0	3	4	0	15
Trunk	6	3	1	0	4	0	14
Foot(Feet)/Ank(s)/Toe(s)	6	2	1	0	4	0	13

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	24	17.52%	11.04	265	\$4,054	\$97,297
Body System(s)	23	16.79%	25.91	596	\$5,540	\$127,430
Head	15	10.95%	24.60	369	\$28,254	\$423,806
Trunk	14	10.22%	29.57	414	\$13,672	\$191,401
Foot(Feet)/Ank(s)/Toe(s)	13	9.49%	18.38	239	\$7,665	\$99,646
All Others	48	35.04%	18.56	891	\$7,198	\$345,504
<b>Totals</b>	<b>137</b>	<b>100.00%</b>	<b>20.25</b>	<b>2,774</b>	<b>\$9,380</b>	<b>\$1,285,084</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	34	4	5	4	9	1	57
Systems Disease - Covid 19	0	1	10	6	0	0	17
Superficial Wounds	3	2	0	5	4	2	16
Intracranial Injures	6	0	0	3	4	0	13
Oth Traumatic Injuries	3	2	0	2	5	0	12

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	57	41.61%	12.51	713	\$6,988	\$398,290
Systems Disease - Covid 19	17	12.41%	5.94	101	\$926	\$15,748
Superficial Wounds	16	11.68%	5.06	81	\$2,260	\$36,167
Intracranial Injures	13	9.49%	27.85	362	\$32,468	\$422,084
Oth Traumatic Injuries	12	8.76%	53.50	642	\$12,496	\$149,955
All Others	22	16.06%	39.77	875	\$11,947	\$262,840
<b>Totals</b>	<b>137</b>	<b>100.00%</b>	<b>20.25</b>	<b>2,774</b>	<b>\$9,380</b>	<b>\$1,285,084</b>

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