

Industry Synopsis

Industry: 80500 UNIVERSITIES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	34	1	\$1,938,595,444	32,301	\$5,088,175	\$0.31
2020	35	1	\$1,759,266,573	30,084	\$4,741,099	\$0.33
2021	39	4	\$1,689,547,315	27,677	\$4,447,955	\$0.33
2022	39	2	\$1,872,695,636	31,866	\$4,985,568	\$0.37
2023	42	3	\$2,119,570,277	33,760	\$7,338,653	\$0.40
2024 YTD	42	0	\$1,252,469,860	19,501	\$3,822,542	\$0.37

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	13	\$1,428	N/A	N/A	4	\$6,916	8	\$76,444	7	\$1,852,440
2020	15	\$1,983	N/A	N/A	5	\$15,056	6	\$63,320	7	\$1,677,306
2021	19	\$2,532	N/A	N/A	6	\$18,448	5	\$54,313	7	\$1,612,984
2022	17	\$2,218	4	\$2,773	5	\$15,000	6	\$66,097	7	\$1,786,609
2023	19	\$2,771	3	\$2,078	5	\$9,694	7	\$63,762	8	\$2,041,265
2024 YTD	17	\$1,785	5	\$3,163	6	\$12,058	7	\$65,807	7	\$1,169,656

Note: The current year assessable earnings are based on estimates.

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	386	\$1,202,942	142	\$960,795	2,388	144	244	204
2020	241	\$929,691	99	\$768,018	2,287	106	142	143
2021	213	\$1,006,464	104	\$861,961	2,105	96	109	139
2022	230	\$655,523	109	\$513,699	1,701	92	121	140
2023	260	\$1,036,584	102	\$825,330	2,589	114	158	156
2024 YTD	70	\$79,716	25	\$52,607	252	31	45	41

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	90	35	6	11	142
2020	53	27	10	9	99
2021	63	22	11	8	104
2022	69	25	8	7	109
2023	64	17	9	12	102
2024 YTD	17	6	2	0	25

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$568,442	\$631,735	\$2,766	\$0	\$1,202,942
2020	\$448,030	\$477,554	\$4,107	\$0	\$929,691
2021	\$343,780	\$655,588	\$7,096	\$0	\$1,006,464
2022	\$285,003	\$360,822	\$9,698	\$0	\$655,523
2023	\$430,537	\$597,085	\$8,963	\$0	\$1,036,584
2024 YTD	\$35,844	\$43,872	\$0	\$0	\$79,716

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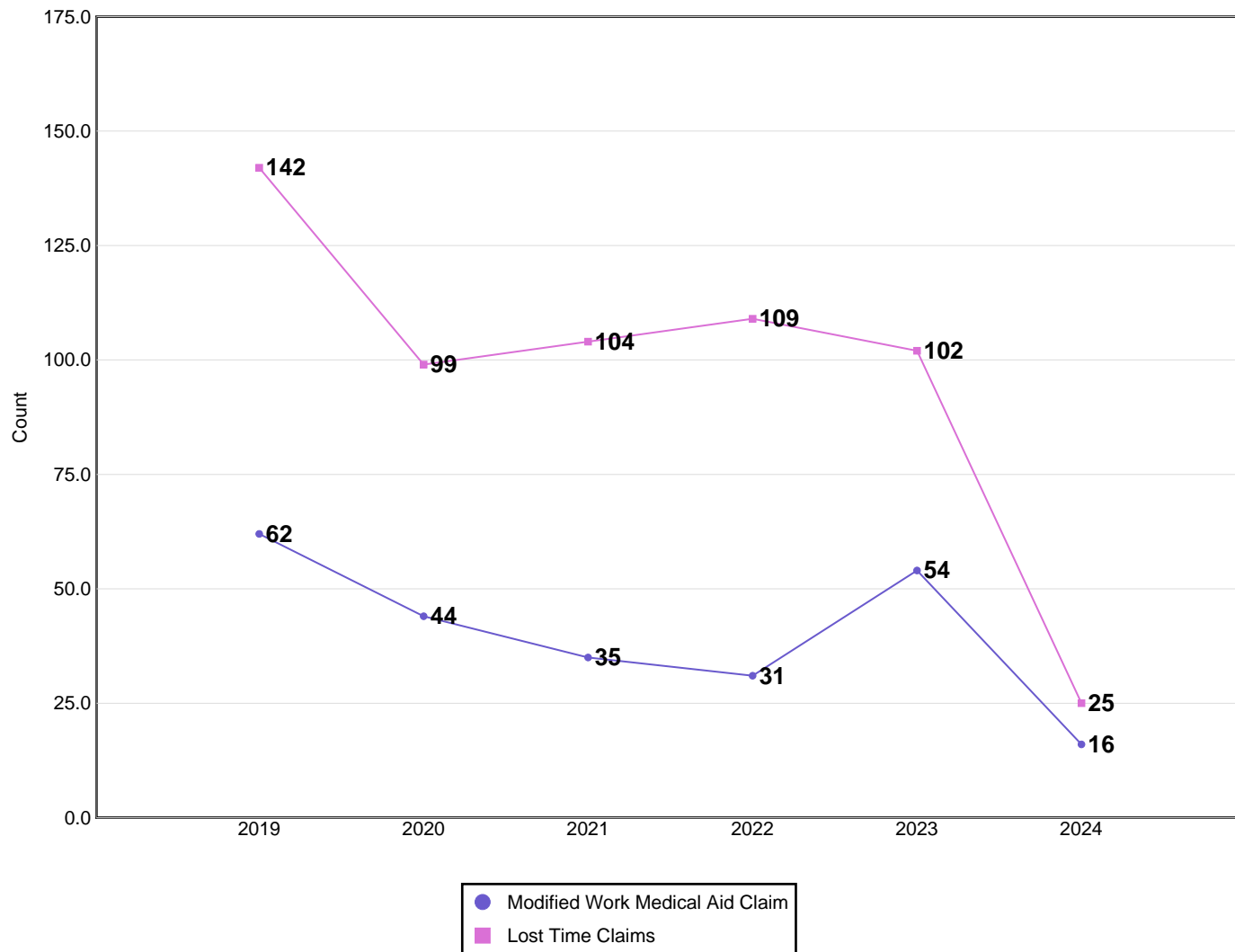
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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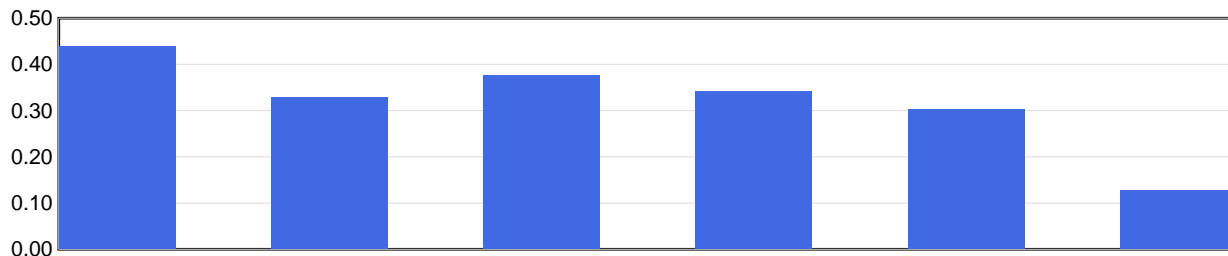
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



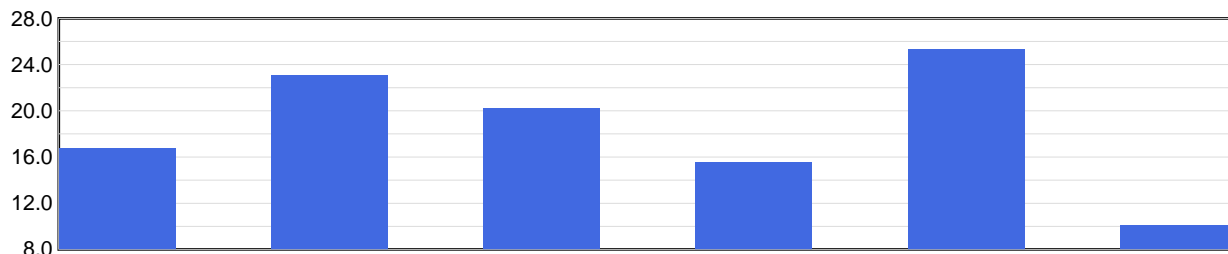
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.44	0.33	0.38	0.34	0.30	0.13

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

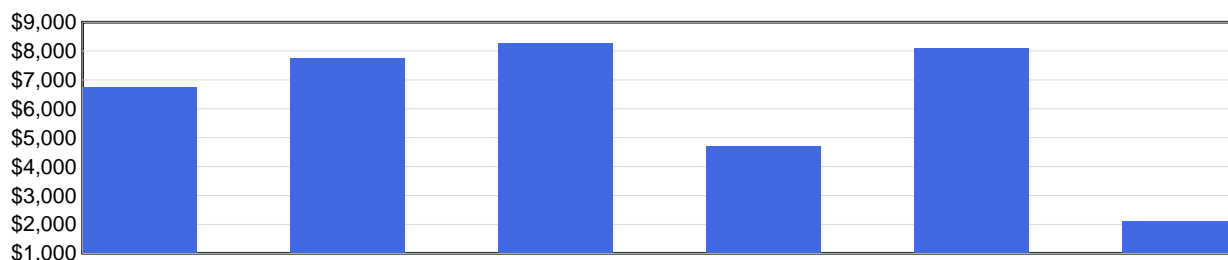
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	16.8	23.1	20.2	15.6	25.4	10.1

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$6,766	\$7,758	\$8,288	\$4,713	\$8,091	\$2,104

Average Cost Per LTC = Total LTC Costs / Total LTCs

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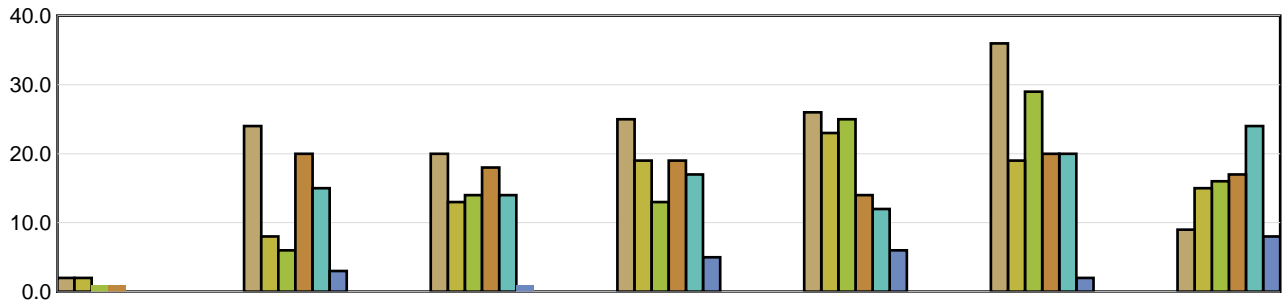
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

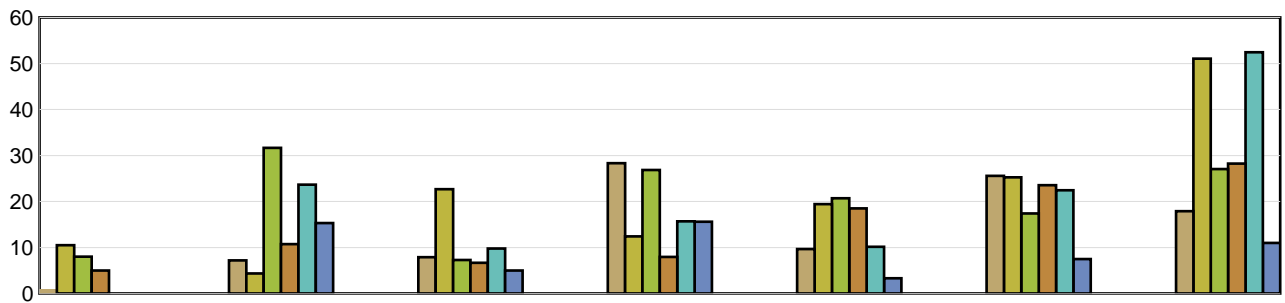
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	2	24	20	25	26	36	9
2020	2	8	13	19	23	19	15
2021	1	6	14	13	25	29	16
2022	1	20	18	19	14	20	17
2023	N/A	15	14	17	12	20	24
2024 YTD	N/A	3	1	5	6	2	8

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1.00	7.21	7.90	28.32	9.65	25.58	17.89
2020	10.50	4.38	22.69	12.42	19.43	25.26	51.07
2021	8.00	31.67	7.29	26.85	20.72	17.41	27.06
2022	5.00	10.75	6.67	7.95	18.50	23.55	28.24
2023	N/A	23.67	9.79	15.71	10.17	22.45	52.46
2024 YTD	N/A	15.33	5.00	15.60	3.33	7.50	11.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	35	28	24	19	24	6	136
Overexertion	21	13	19	17	20	3	93
Bodily Reaction and Exertion	20	19	17	15	16	5	92
Exposure to Harmful Substances	4	5	8	33	4	2	56
Struck by Object	12	5	5	7	9	1	39

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	136	23.41%	19.57	2,661	\$7,721	\$1,050,116
Overexertion	93	16.01%	19.98	1,858	\$6,344	\$589,971
Bodily Reaction and Exertion	92	15.83%	22.43	2,064	\$7,195	\$661,968
Exposure to Harmful Substances	56	9.64%	14.32	802	\$3,904	\$218,605
Struck by Object	39	6.71%	17.95	700	\$5,161	\$201,265
All Others	165	28.40%	19.49	3,216	\$7,639	\$1,260,484
Totals	581	100.00%	19.45	11,301	\$6,854	\$3,982,410

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	23	22	23	14	23	4	109
Head	20	10	12	7	17	5	71
Foot(Feet)/Ank(s)/Toe(s)	18	15	11	11	9	3	67
Body System(s)	7	4	5	31	3	0	50
Trunk	12	8	10	10	7	1	48

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	109	18.76%	10.43	1,137	\$3,857	\$420,390
Head	71	12.22%	18.70	1,328	\$9,967	\$707,690
Foot(Feet)/Ank(s)/Toe(s)	67	11.53%	20.19	1,353	\$5,868	\$393,187
Body System(s)	50	8.61%	18.78	939	\$4,608	\$230,399
Trunk	48	8.26%	29.40	1,411	\$10,808	\$518,763
All Others	236	40.62%	21.75	5,133	\$7,254	\$1,711,980
Totals	581	100.00%	19.45	11,301	\$6,854	\$3,982,410

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	61	52	57	45	48	10	273
Intracranial Injures	18	6	6	6	15	5	56
Oth Traumatic Injuries	11	11	9	7	9	4	51
Superficial Wounds	14	8	7	7	9	1	46
Fracture/Dislocation/Nerve Damage	15	7	5	7	12	0	46

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	273	46.99%	20.30	5,542	\$6,341	\$1,731,186
Intracranial Injures	56	9.64%	15.55	871	\$6,435	\$360,356
Oth Traumatic Injuries	51	8.78%	18.18	927	\$5,718	\$291,639
Superficial Wounds	46	7.92%	9.67	445	\$3,329	\$153,127
Fracture/Dislocation/Nerve Damage	46	7.92%	29.83	1,372	\$13,074	\$601,394
All Others	109	18.76%	19.67	2,144	\$7,750	\$844,708
Totals	581	100.00%	19.45	11,301	\$6,854	\$3,982,410

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