

Industry Synopsis

Industry: 82700 Health Related Products - Mfg

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	336	14	\$113,980,359	2,334	\$285,714	\$0.27
2020	337	14	\$99,343,317	1,962	\$258,669	\$0.28
2021	331	17	\$116,603,002	2,372	\$353,532	\$0.33
2022	330	19	\$124,017,868	2,688	\$445,225	\$0.39
2023	326	17	\$135,288,774	2,906	\$581,936	\$0.46
2024 YTD	317	3	\$144,328,281	2,923	\$831,104	\$0.62

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	289	\$46,150	24	\$15,749	21	\$33,450	N/A	N/A	N/A	N/A
2020	300	\$44,951	19	\$13,735	17	\$29,089	N/A	N/A	N/A	N/A
2021	285	\$46,446	22	\$15,250	22	\$37,398	N/A	N/A	N/A	N/A
2022	286	\$46,941	23	\$16,887	19	\$33,714	N/A	N/A	N/A	N/A
2023	275	\$51,329	28	\$19,595	21	\$37,546	N/A	N/A	N/A	N/A
2024 YTD	263	\$52,047	31	\$21,861	21	\$39,575	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	24	\$87,465	7	\$78,101	140	7	17	9
2020	11	\$21,980	5	\$15,098	21	4	6	6
2021	23	\$106,421	11	\$91,672	334	4	12	12
2022	16	\$87,833	7	\$78,251	388	2	9	7
2023	16	\$36,798	10	\$27,771	75	4	6	11
2024 YTD	6	\$18,136	2	\$17,101	62	2	4	4

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	3	3	0	1	7
2020	4	1	0	0	5
2021	7	0	1	3	11
2022	2	2	1	2	7
2023	7	2	1	0	10
2024 YTD	1	0	1	0	2

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$21,008	\$66,457	\$0	\$0	\$87,465
2020	\$2,434	\$19,546	\$0	\$0	\$21,980
2021	\$47,051	\$58,920	\$449	\$0	\$106,421
2022	\$51,179	\$35,572	\$1,082	\$0	\$87,833
2023	\$16,150	\$20,648	\$0	\$0	\$36,798
2024 YTD	\$14,698	\$3,438	\$0	\$0	\$18,136

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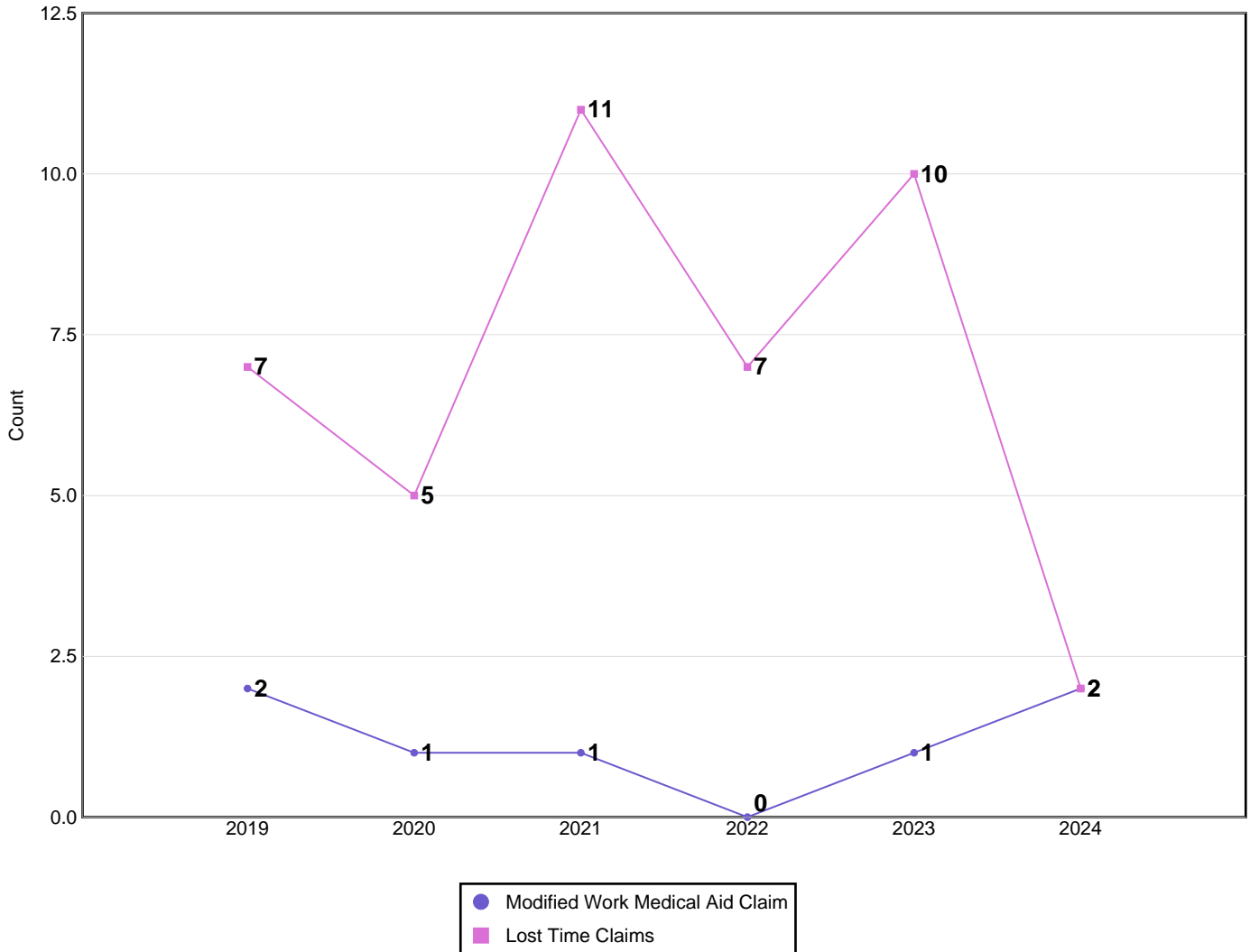
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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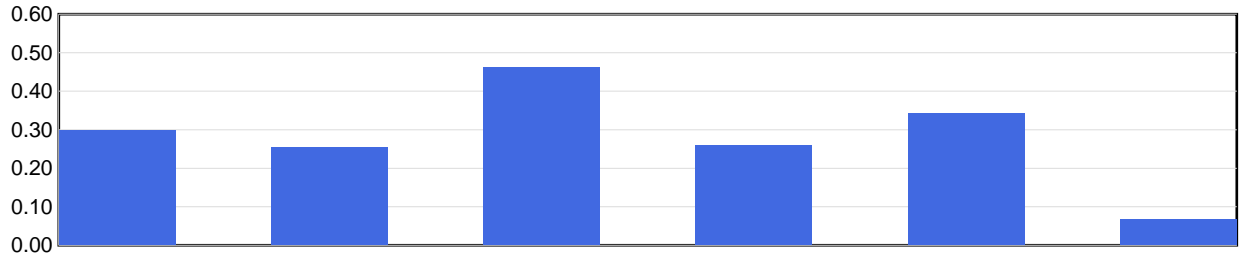
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



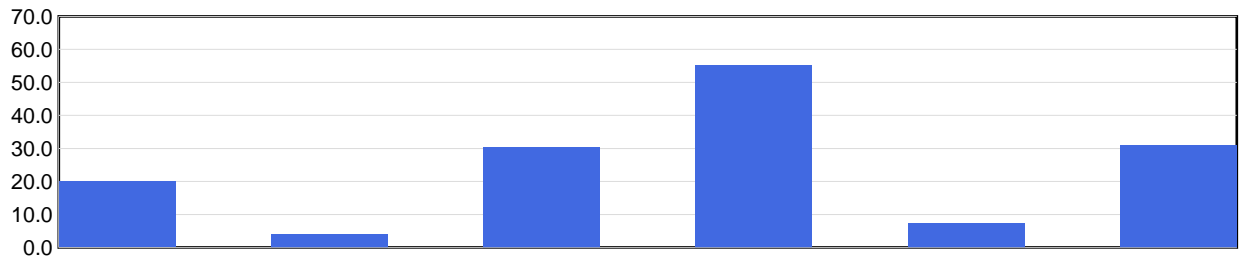
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.30	0.25	0.46	0.26	0.34	0.07

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

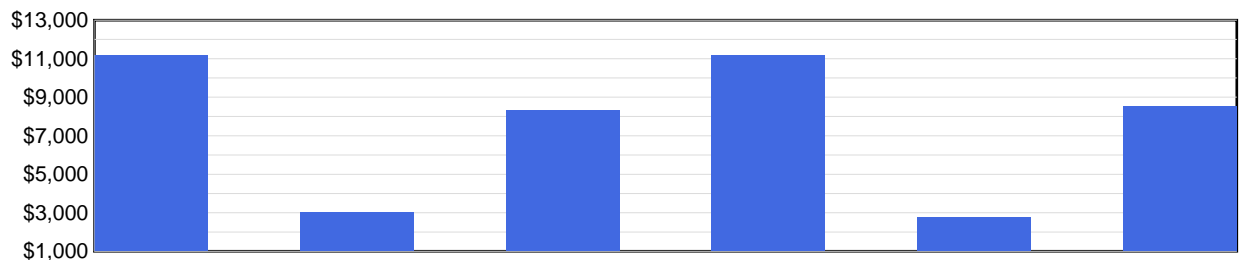
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	20.0	4.2	30.4	55.4	7.5	31.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$11,157	\$3,020	\$8,334	\$11,179	\$2,777	\$8,550

Average Cost Per LTC = Total LTC Costs / Total LTCs

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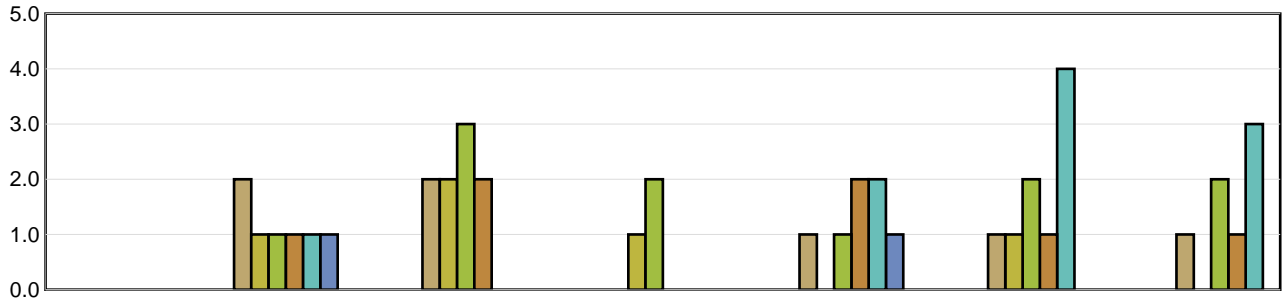
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

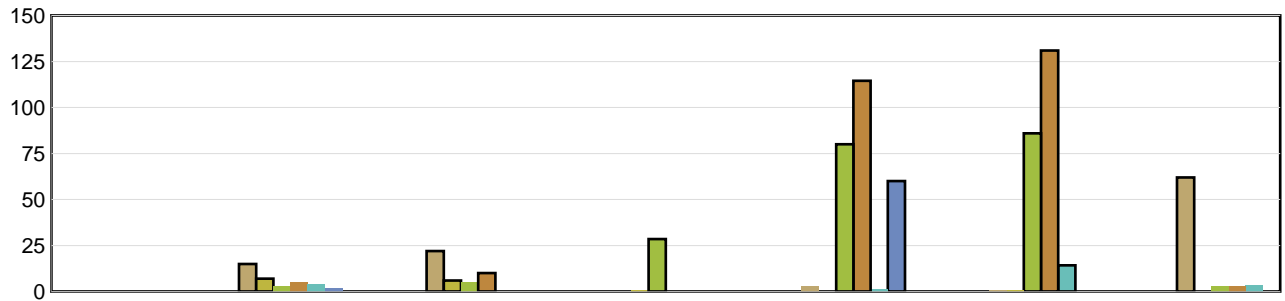
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	2	2	N/A	1	1	1
2020	N/A	1	2	1	N/A	1	N/A
2021	N/A	1	3	2	1	2	2
2022	N/A	1	2	N/A	2	1	1
2023	N/A	1	N/A	N/A	2	4	3
2024 YTD	N/A	1	N/A	N/A	1	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	15.00	22.00	N/A	3.00	1.00	62.00
2020	N/A	7.00	6.00	1.00	N/A	1.00	N/A
2021	N/A	3.00	5.33	28.50	80.00	86.00	3.00
2022	N/A	5.00	10.00	N/A	114.50	131.00	3.00
2023	N/A	4.00	N/A	N/A	1.50	14.25	3.67
2024 YTD	N/A	2.00	N/A	N/A	60.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	2	2	0	1	2	0	7
Contact with Objects and Equipment	0	2	1	0	2	1	6
Highway/Non-Highway M.V. Accident	2	0	3	0	0	1	6
Struck by Object	0	0	0	2	4	0	6
Exposure to Harmful Substances	0	1	2	2	0	0	5

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	7	16.67%	12.71	89	\$7,622	\$53,354
Contact with Objects and Equipment	6	14.29%	6.50	39	\$3,531	\$21,184
Highway/Non-Highway M.V. Accident	6	14.29%	12.83	77	\$3,813	\$22,878
Struck by Object	6	14.29%	29.67	178	\$6,954	\$41,723
Exposure to Harmful Substances	5	11.90%	73.40	367	\$14,681	\$73,404
All Others	12	28.57%	22.50	270	\$7,954	\$95,451
Totals	42	100.00%	24.29	1,020	\$7,333	\$307,995

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Arms	0	0	1	2	0	0	3
Fingers	0	0	1	0	3	0	4
Hand(s)/Wrist(s)	0	2	0	1	1	1	5
Head	1	0	3	1	0	0	5
Back	1	1	1	0	1	0	4

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Arms	3	7.14%	33.33	100	\$9,209	\$27,626
Fingers	4	9.52%	5.50	22	\$1,989	\$7,954
Hand(s)/Wrist(s)	5	11.90%	30.60	153	\$7,906	\$39,530
Head	5	11.90%	8.40	42	\$2,969	\$14,847
Back	4	9.52%	6.50	26	\$3,997	\$15,989
All Others	21	50.00%	32.24	677	\$9,621	\$202,048
Totals	42	100.00%	24.29	1,020	\$7,333	\$307,995

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	3	2	4	1	2	1	13
Open Wound	1	1	2	1	3	0	8
Oth Traumatic Injuries	0	0	0	1	2	0	3
Superficial Wounds	0	1	0	0	3	0	4
Fracture/Dislocation/Nerve Damage	3	0	0	0	0	0	3

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	13	30.95%	22.08	287	\$6,794	\$88,326
Open Wound	8	19.05%	23.88	191	\$6,904	\$55,231
Oth Traumatic Injuries	3	7.14%	65.33	196	\$10,365	\$31,094
Superficial Wounds	4	9.52%	11.00	44	\$5,074	\$20,297
Fracture/Dislocation/Nerve Damage	3	7.14%	29.33	88	\$17,043	\$51,128
All Others	11	26.19%	19.45	214	\$5,629	\$61,918
Totals	42	100.00%	24.29	1,020	\$7,333	\$307,995

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