

# Industry Synopsis

Industry: 86901 BUSINESS SERVICES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,190	163	\$292,730,605	6,463	\$525,751	\$0.19
2020	1,153	104	\$309,699,643	7,298	\$579,023	\$0.20
2021	1,159	144	\$330,374,573	8,160	\$721,632	\$0.23
2022	1,180	141	\$362,526,009	8,456	\$847,215	\$0.24
2023	1,227	158	\$385,680,086	7,955	\$843,442	\$0.23
2024 YTD	1,130	51	\$399,330,723	7,922	\$866,945	\$0.24

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	1,102	\$97,637	44	\$30,542	39	\$68,760	N/A	N/A	3	\$76,855
2020	1,055	\$94,833	50	\$33,103	42	\$69,158	3	\$31,173	3	\$81,433
2021	1,054	\$95,614	55	\$38,536	43	\$76,916	4	\$39,742	3	\$79,567
2022	1,056	\$100,286	65	\$44,900	52	\$93,712	4	\$39,569	3	\$84,059
2023	1,098	\$106,528	60	\$41,364	63	\$119,133	3	\$30,503	3	\$88,153
2024 YTD	1,000	\$105,888	68	\$48,321	55	\$114,519	4	\$39,265	3	\$91,338

Note: The current year assessable earnings are based on estimates.

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- YTD is January to current month of the current calendar year

# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	38	\$209,019	18	\$188,241	665	14	20	23
2020	20	\$51,936	6	\$42,595	39	7	14	9
2021	21	\$86,330	10	\$68,238	304	5	11	13
2022	14	\$146,257	6	\$139,583	122	7	8	8
2023	15	\$97,733	8	\$94,860	245	6	7	9
2024 YTD	2	\$899	1	\$538	4	0	1	1

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	7	4	2	5	18
2020	5	1	0	0	6
2021	5	3	1	1	10
2022	3	2	0	1	6
2023	2	4	0	2	8
2024 YTD	1	0	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$75,638	\$97,920	\$35,461	\$0	\$209,019
2020	\$15,395	\$34,594	\$1,947	\$0	\$51,936
2021	\$47,671	\$38,659	\$0	\$0	\$86,330
2022	\$65,649	\$78,566	\$2,042	\$0	\$146,257
2023	\$57,618	\$29,812	\$10,303	\$0	\$97,733
2024 YTD	\$538	\$361	\$0	\$0	\$899

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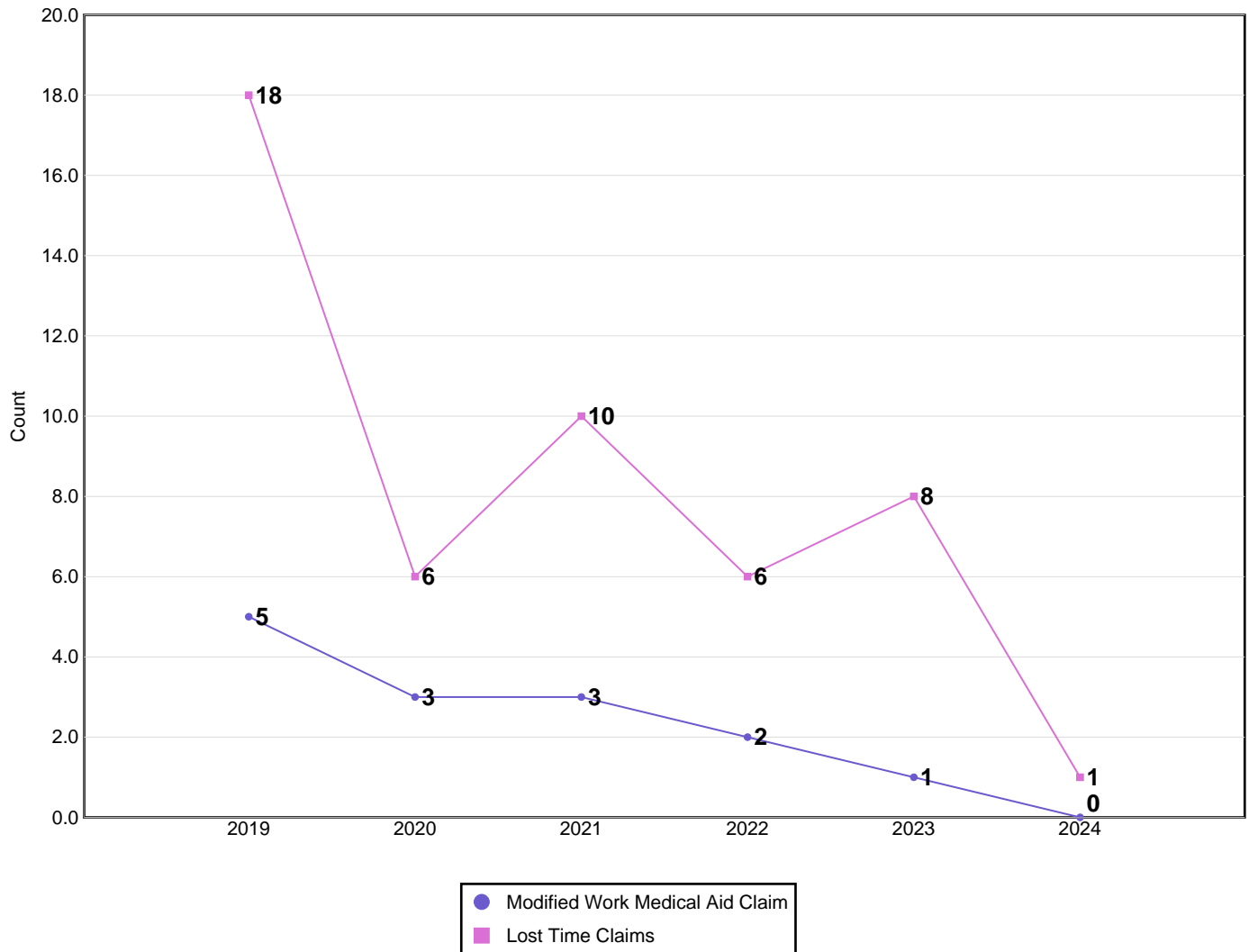
- YTD is January to current month of the current calendar year

# Industry Synopsis

Industry: 86901 BUSINESS SERVICES

Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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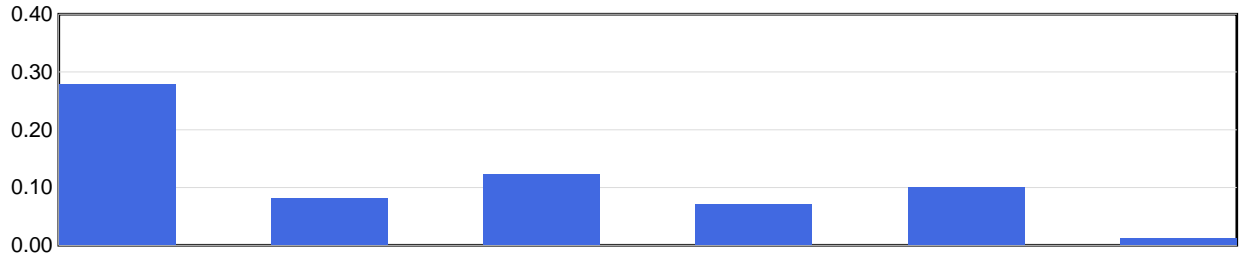
# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



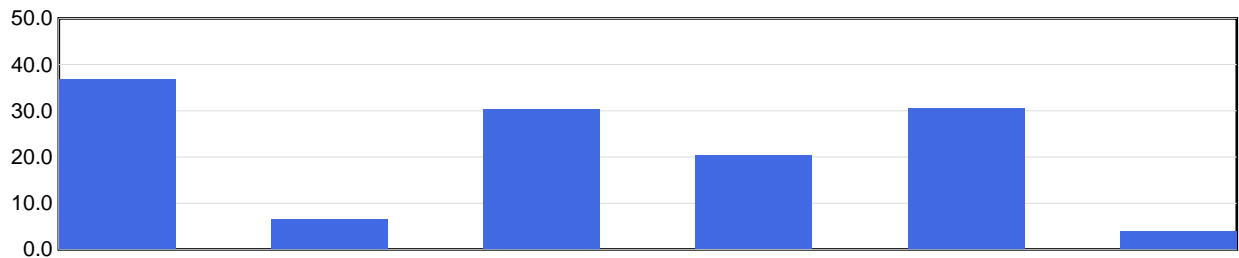
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.28	0.08	0.12	0.07	0.10	0.01

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

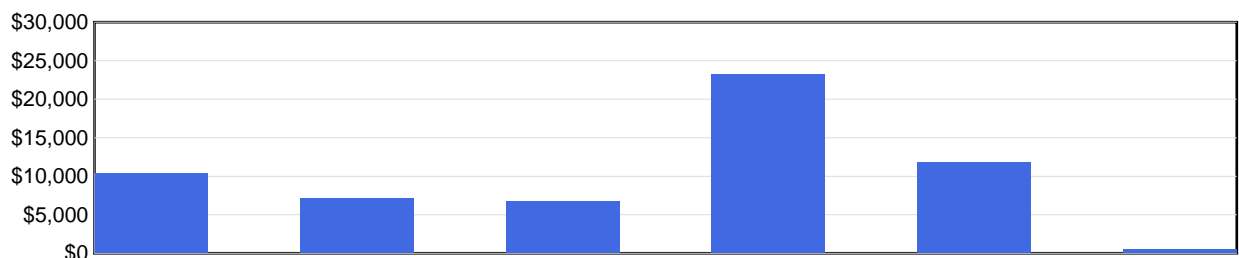
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	36.9	6.5	30.4	20.3	30.6	4.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$10,458	\$7,099	\$6,824	\$23,264	\$11,858	\$538

Average Cost Per LTC = Total LTC Costs / Total LTCs

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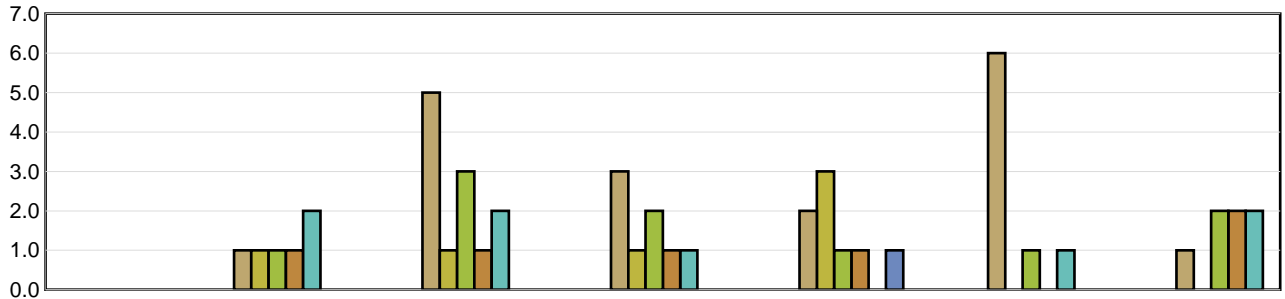
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

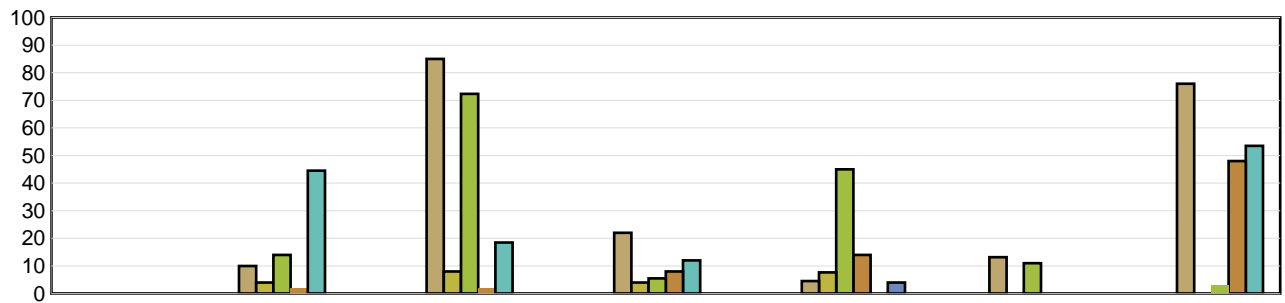
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	5	3	2	6	1
2020	N/A	1	1	1	3	N/A	N/A
2021	N/A	1	3	2	1	1	2
2022	N/A	1	1	1	1	N/A	2
2023	N/A	2	2	1	N/A	1	2
2024 YTD	N/A	N/A	N/A	N/A	1	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	10.00	85.00	22.00	4.50	13.17	76.00
2020	N/A	4.00	8.00	4.00	7.67	N/A	N/A
2021	N/A	14.00	72.33	5.50	45.00	11.00	3.00
2022	N/A	2.00	2.00	8.00	14.00	N/A	48.00
2023	N/A	44.50	18.50	12.00	N/A	0.00	53.50
2024 YTD	N/A	N/A	N/A	N/A	4.00	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 86901 BUSINESS SERVICES

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	4	2	1	2	2	0	11
Overexertion	6	0	1	1	1	1	10
Highway/Non-Highway M.V. Accident	2	2	2	0	0	0	6
RMI	1	1	0	0	4	0	6
Bodily Reaction and Exertion	1	0	2	1	1	0	5

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	11	22.45%	16.00	176	\$9,443	\$103,877
Overexertion	10	20.41%	28.70	287	\$10,323	\$103,225
Highway/Non-Highway M.V. Accident	6	12.24%	43.67	262	\$5,611	\$33,667
RMI	6	12.24%	15.67	94	\$11,838	\$71,029
Bodily Reaction and Exertion	5	10.20%	55.20	276	\$12,129	\$60,646
All Others	11	22.45%	25.82	284	\$14,692	\$161,612
<b>Totals</b>	<b>49</b>	<b>100.00%</b>	<b>28.14</b>	<b>1,379</b>	<b>\$10,899</b>	<b>\$534,056</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Foot(Feet)/Ank(s)/Toe(s)	4	2	1	1	0	0	8
Back	4	0	1	0	2	1	8
Multiple Parts	2	0	2	1	1	0	6
Trunk	3	1	1	0	1	0	6
Hand(s)/Wrist(s)	0	1	1	1	2	0	5

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Foot(Feet)/Ank(s)/Toe(s)	8	16.33%	17.50	140	\$7,488	\$59,908
Back	8	16.33%	33.13	265	\$8,998	\$71,988
Multiple Parts	6	12.24%	62.33	374	\$27,985	\$167,911
Trunk	6	12.24%	9.17	55	\$7,527	\$45,163
Hand(s)/Wrist(s)	5	10.20%	11.00	55	\$7,458	\$37,288
All Others	16	32.65%	30.63	490	\$9,487	\$151,798
<b>Totals</b>	<b>49</b>	<b>100.00%</b>	<b>28.14</b>	<b>1,379</b>	<b>\$10,899</b>	<b>\$534,056</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	10	4	0	3	6	0	23
Fracture/Dislocation/Nerve Damage	2	0	1	2	0	1	6
Oth Traumatic Injuries	1	0	3	0	1	0	5
Superficial Wounds	1	1	1	1	0	0	4
Intracranial Injuries	1	0	1	0	0	0	2

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	23	46.94%	23.70	545	\$9,029	\$207,660
Fracture/Dislocation/Nerve Damage	6	12.24%	35.33	212	\$22,277	\$133,664
Oth Traumatic Injuries	5	10.20%	24.80	124	\$7,403	\$37,016
Superficial Wounds	4	8.16%	10.75	43	\$2,515	\$10,060
Intracranial Injuries	2	4.08%	12.00	24	\$1,990	\$3,980
All Others	9	18.37%	47.89	431	\$15,742	\$141,676
<b>Totals</b>	<b>49</b>	<b>100.00%</b>	<b>28.14</b>	<b>1,379</b>	<b>\$10,899</b>	<b>\$534,056</b>

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