

Industry Synopsis

Industry: 86909 INVENTORY SERVICES

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	11	0	\$11,823,881	354	\$163,497	\$1.22
2020	11	0	\$9,392,425	253	\$112,036	\$1.27
2021	8	0	\$10,062,044	265	\$122,026	\$1.33
2022	6	0	\$8,441,104	216	\$108,566	\$1.33
2023	5	0	\$8,871,456	226	\$134,629	\$1.41
2024 YTD	5	0	\$9,211,973	212	\$153,120	\$1.59

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	8	\$768	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	8	\$721	N/A	N/A	3	\$8,671	N/A	N/A	N/A	N/A
2021	5	\$530	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	4	\$482	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	3	\$350	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	3	\$364	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	10	\$52,908	7	\$47,531	124	5	3	7
2020	7	\$43,148	5	\$42,303	337	4	2	5
2021	5	\$9,712	3	\$9,241	3	2	2	3
2022	7	\$31,218	5	\$28,160	161	2	2	5
2023	6	\$22,183	4	\$21,017	120	1	2	4
2024 YTD	2	\$3,007	1	\$2,853	17	0	1	1

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	3	2	2	0	7
2020	2	1	0	2	5
2021	3	0	0	0	3
2022	2	1	1	1	5
2023	2	0	1	1	4
2024 YTD	0	1	0	0	1

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$24,034	\$28,548	\$326	\$0	\$52,908
2020	\$21,650	\$15,561	\$5,937	\$0	\$43,148
2021	\$428	\$9,284	\$0	\$0	\$9,712
2022	\$10,372	\$20,846	\$0	\$0	\$31,218
2023	\$13,918	\$8,265	\$0	\$0	\$22,183
2024 YTD	\$2,229	\$777	\$0	\$0	\$3,007

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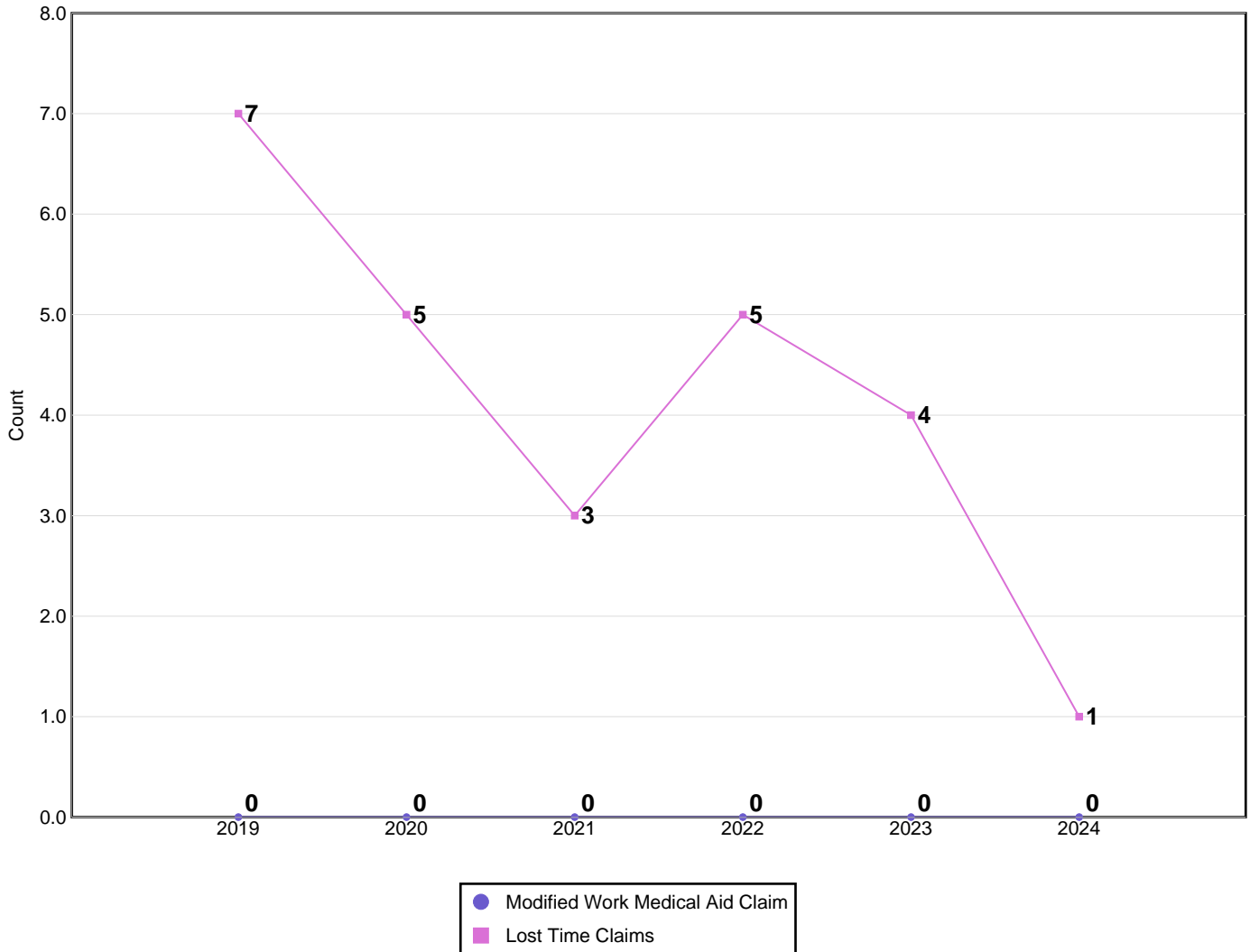
INVENTORY SERVICES



Workers'
Compensation
Board
Alberta

Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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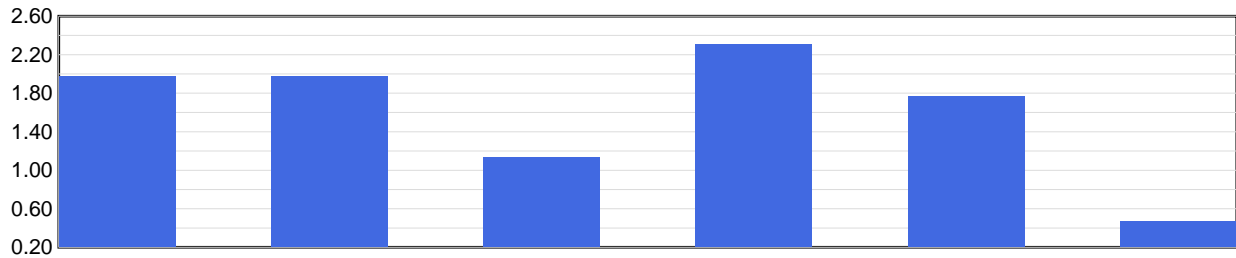
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



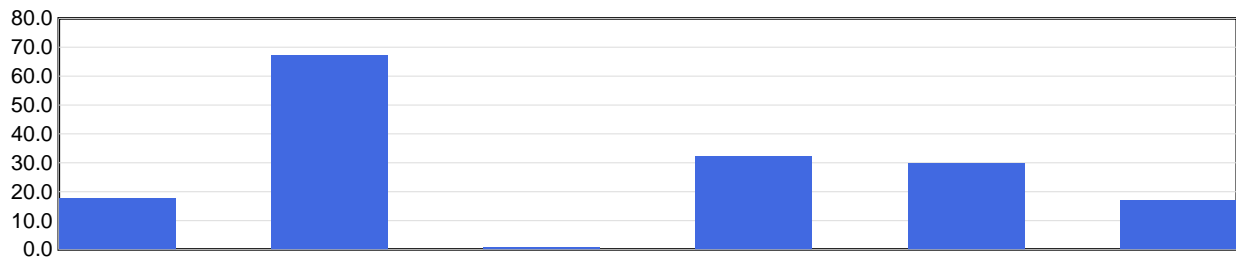
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	1.98	1.98	1.13	2.31	1.77	0.47

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

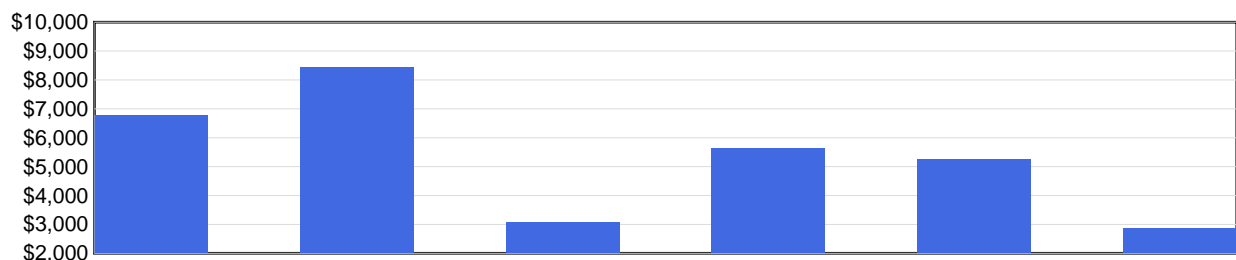
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	17.7	67.4	1.0	32.2	30.0	17.0

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$6,790	\$8,461	\$3,080	\$5,632	\$5,254	\$2,853

Average Cost Per LTC = Total LTC Costs / Total LTCs

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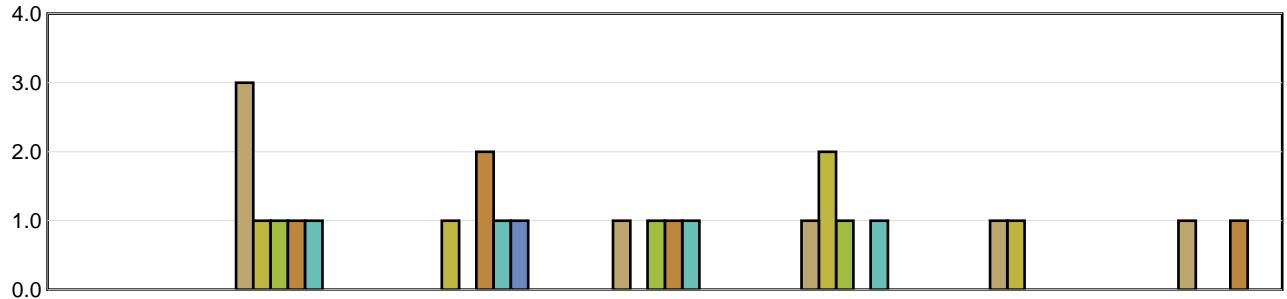
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

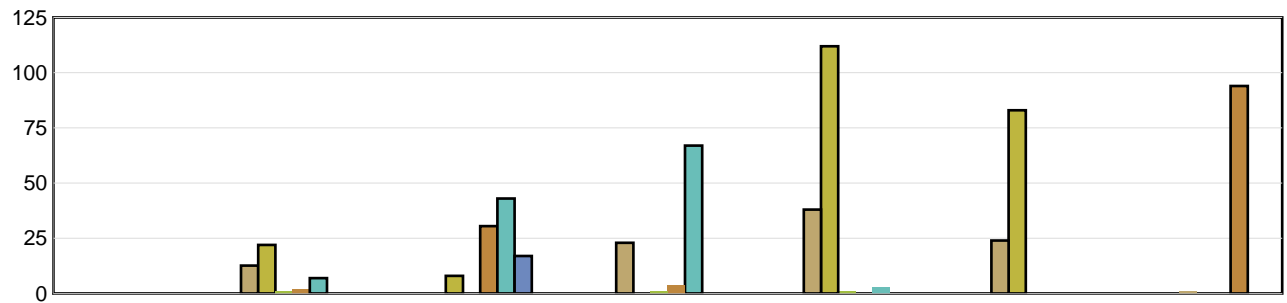
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	3	N/A	1	1	1	1
2020	N/A	1	1	N/A	2	1	N/A
2021	N/A	1	N/A	1	1	N/A	N/A
2022	N/A	1	2	1	N/A	N/A	1
2023	N/A	1	1	1	1	N/A	N/A
2024 YTD	N/A	N/A	1	N/A	N/A	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	12.67	N/A	23.00	38.00	24.00	1.00
2020	N/A	22.00	8.00	N/A	112.00	83.00	N/A
2021	N/A	1.00	N/A	1.00	1.00	N/A	N/A
2022	N/A	2.00	30.50	4.00	N/A	N/A	94.00
2023	N/A	7.00	43.00	67.00	3.00	N/A	N/A
2024 YTD	N/A	N/A	17.00	N/A	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	2	1	1	3	1	0	8
Bodily Reaction and Exertion	1	0	1	1	0	1	4
Highway/Non-Highway M.V. Accident	1	2	0	0	0	0	3
Struck by Object	1	0	1	0	1	0	3
Overexertion	2	0	0	0	0	0	2

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	8	32.00%	39.88	319	\$7,469	\$59,750
Bodily Reaction and Exertion	4	16.00%	6.50	26	\$2,705	\$10,819
Highway/Non-Highway M.V. Accident	3	12.00%	10.33	31	\$5,362	\$16,085
Struck by Object	3	12.00%	3.00	9	\$429	\$1,286
Overexertion	2	8.00%	27.50	55	\$8,187	\$16,374
All Others	5	20.00%	64.40	322	\$9,358	\$46,789
Totals	25	100.00%	30.48	762	\$6,044	\$151,104

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Arms	1	2	1	0	1	0	5
Back	1	0	1	1	1	1	5
Head	1	2	0	0	2	0	5
Hand(s)/Wrist(s)	1	0	0	1	0	0	2
Knee(s)	1	0	0	1	0	0	2

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Arms	5	20.00%	76.20	381	\$12,568	\$62,839
Back	5	20.00%	23.60	118	\$4,171	\$20,856
Head	5	20.00%	4.00	20	\$777	\$3,886
Hand(s)/Wrist(s)	2	8.00%	66.00	132	\$11,898	\$23,796
Knee(s)	2	8.00%	13.50	27	\$6,028	\$12,056
All Others	6	24.00%	14.00	84	\$4,612	\$27,671
Totals	25	100.00%	30.48	762	\$6,044	\$151,104

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	3	2	2	3	1	1	12
Fracture/Dislocation/Nerve Damage	1	1	0	1	0	0	3
Intracranial Injures	1	1	0	0	1	0	3
Superficial Wounds	1	0	1	1	0	0	3
Inflammations of Joints/Muscles	1	0	0	0	1	0	2

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	12	48.00%	37.08	445	\$6,557	\$78,681
Fracture/Dislocation/Nerve Damage	3	12.00%	71.67	215	\$13,268	\$39,805
Intracranial Injures	3	12.00%	5.33	16	\$1,013	\$3,040
Superficial Wounds	3	12.00%	11.00	33	\$4,228	\$12,684
Inflammations of Joints/Muscles	2	8.00%	24.50	49	\$8,025	\$16,049
All Others	2	8.00%	2.00	4	\$423	\$846
Totals	25	100.00%	30.48	762	\$6,044	\$151,104

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