

Industry Synopsis

Industry: 86922 Visual Inspection Services

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,558	226	\$106,254,070	1,992	\$528,897	\$0.53
2020	1,456	160	\$103,561,503	1,836	\$613,356	\$0.63
2021	1,418	159	\$104,775,516	2,085	\$555,076	\$0.56
2022	1,439	185	\$111,664,629	2,052	\$611,246	\$0.58
2023	1,460	154	\$125,571,837	2,274	\$747,187	\$0.63
2024 YTD	1,311	48	\$128,806,995	2,255	\$854,008	\$0.68

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	1,534	\$74,408	13	\$8,215	11	\$23,631	N/A	N/A	N/A	N/A
2020	1,433	\$74,340	13	\$8,545	10	\$20,676	N/A	N/A	N/A	N/A
2021	1,393	\$73,860	15	\$10,217	10	\$20,699	N/A	N/A	N/A	N/A
2022	1,411	\$78,311	19	\$13,292	9	\$20,062	N/A	N/A	N/A	N/A
2023	1,426	\$79,096	19	\$13,146	14	\$27,424	N/A	N/A	N/A	N/A
2024 YTD	1,276	\$78,790	20	\$14,856	14	\$28,978	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 86922 Visual Inspection Services

Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	18	\$147,467	9	\$138,899	407	8	9	13
2020	12	\$35,061	2	\$25,990	89	4	10	6
2021	10	\$19,135	4	\$10,944	30	1	6	4
2022	16	\$100,186	6	\$68,844	227	9	10	12
2023	12	\$164,344	8	\$162,392	562	6	4	8
2024 YTD	4	\$1,903	2	\$1,583	5	0	2	2

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	4	0	3	2	9
2020	0	1	0	1	2
2021	3	1	0	0	4
2022	2	2	1	1	6
2023	0	3	1	4	8
2024 YTD	2	0	0	0	2

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$96,848	\$49,484	\$1,135	\$0	\$147,467
2020	\$15,414	\$19,646	\$0	\$0	\$35,061
2021	\$7,729	\$11,406	\$0	\$0	\$19,135
2022	\$46,138	\$54,048	\$0	\$0	\$100,186
2023	\$94,624	\$53,362	\$16,357	\$0	\$164,344
2024 YTD	\$799	\$1,104	\$0	\$0	\$1,903

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 86922

Visual Inspection Services

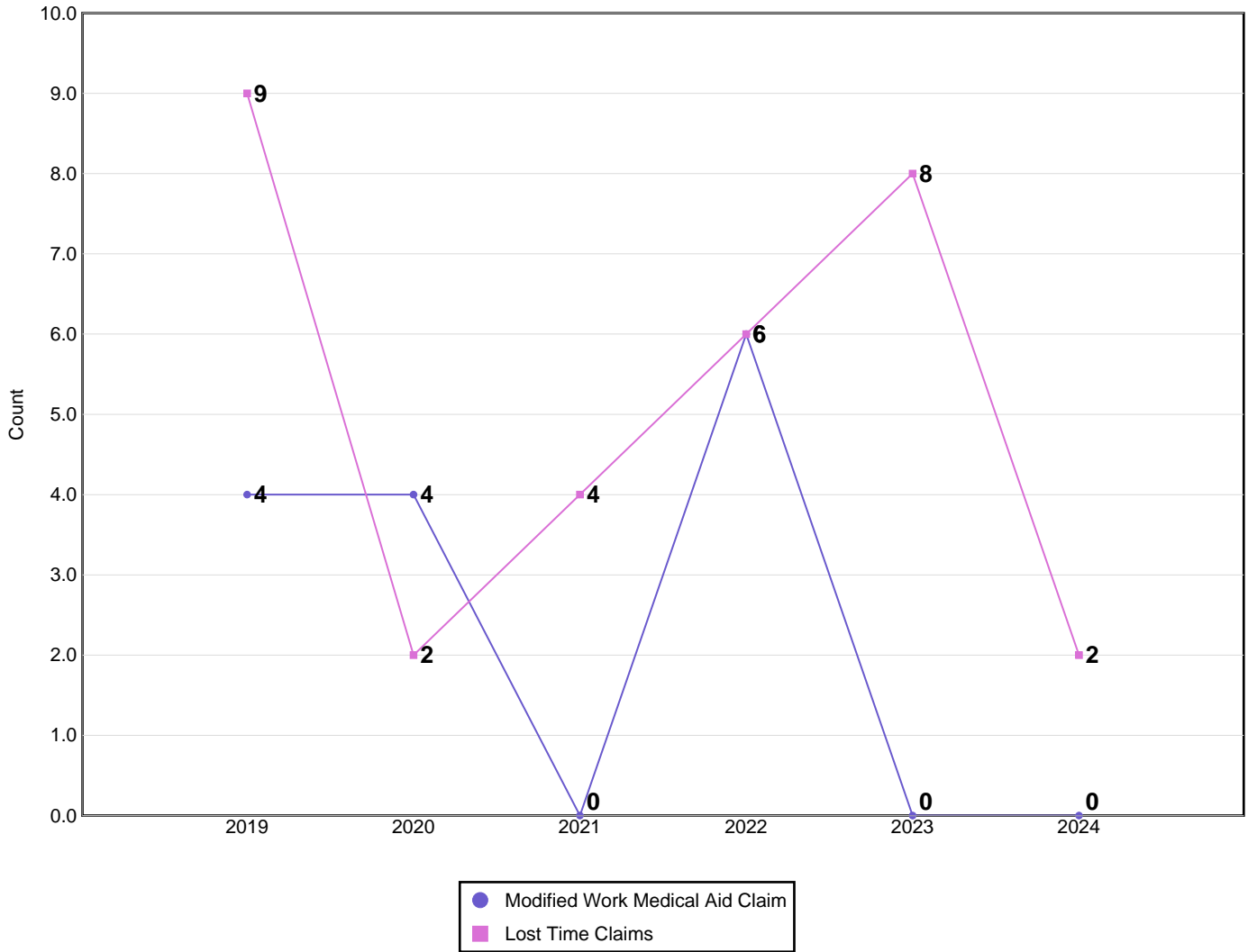


Workers' Compensation Board

Alberta

Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

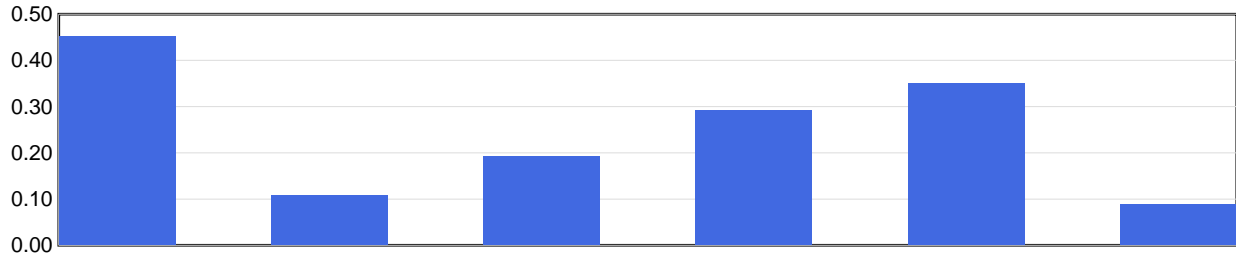
Industry Synopsis

Industry: 86922 Visual Inspection Services

Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



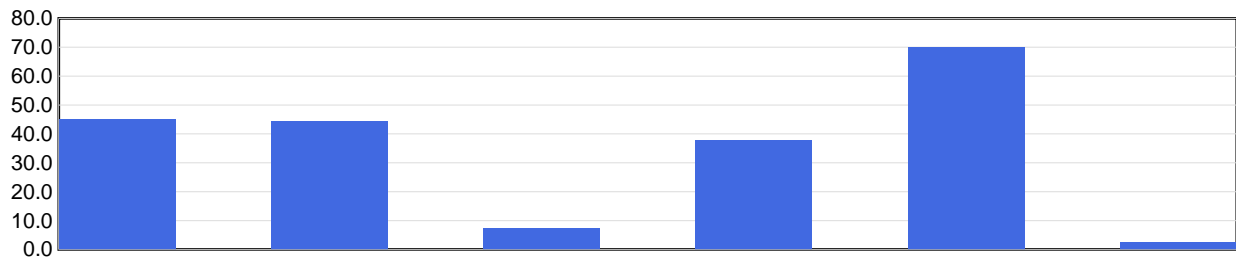
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.45	0.11	0.19	0.29	0.35	0.09

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

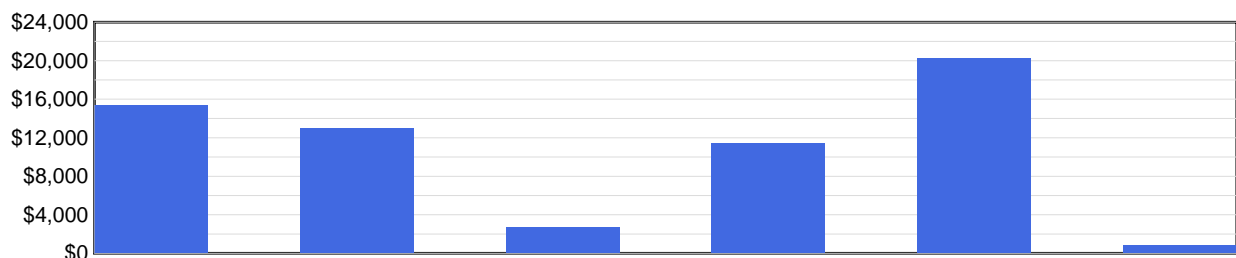
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	45.2	44.5	7.5	37.8	70.3	2.5

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$15,433	\$12,995	\$2,736	\$11,474	\$20,299	\$791

Average Cost Per LTC = Total LTC Costs / Total LTCs

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

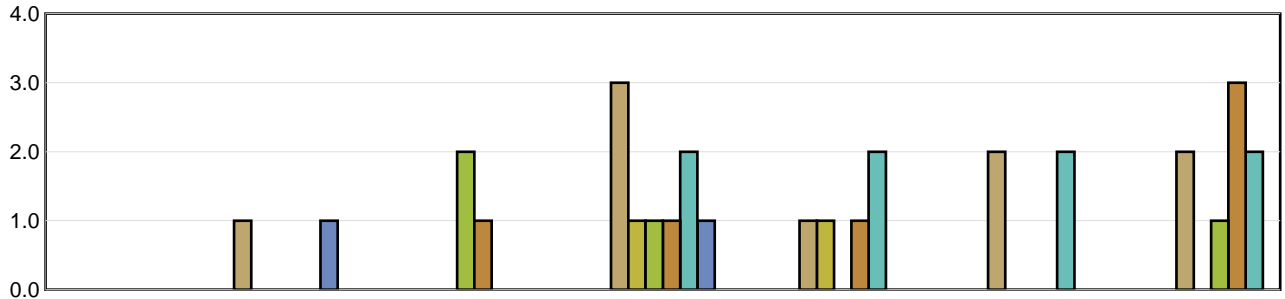
Industry Synopsis

Industry: 86922 Visual Inspection Services

Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

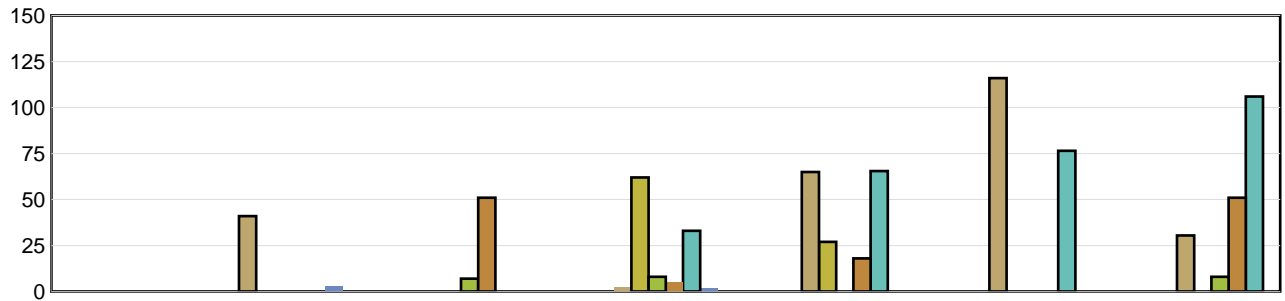
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	N/A	3	1	2	2
2020	N/A	N/A	N/A	1	1	N/A	N/A
2021	N/A	N/A	2	1	N/A	N/A	1
2022	N/A	N/A	1	1	1	N/A	3
2023	N/A	N/A	N/A	2	2	2	2
2024 YTD	N/A	1	N/A	1	N/A	N/A	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	41.00	N/A	2.67	65.00	116.00	30.50
2020	N/A	N/A	N/A	62.00	27.00	N/A	N/A
2021	N/A	N/A	7.00	8.00	N/A	N/A	8.00
2022	N/A	N/A	51.00	5.00	18.00	N/A	51.00
2023	N/A	N/A	N/A	33.00	65.50	76.50	106.00
2024 YTD	N/A	3.00	N/A	2.00	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 86922 Visual Inspection Services

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	0	1	0	5	2	0	8
Bodily Reaction and Exertion	5	0	0	0	1	0	6
Exposure to Harmful Substances	0	0	3	1	1	0	5
Overexertion	2	0	0	0	2	0	4
Highway/Non-Highway M.V. Accident	1	0	0	0	1	1	3

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	8	25.81%	49.75	398	\$12,981	\$103,852
Bodily Reaction and Exertion	6	19.35%	60.83	365	\$20,685	\$124,111
Exposure to Harmful Substances	5	16.13%	27.40	137	\$5,351	\$26,756
Overexertion	4	12.90%	26.00	104	\$6,703	\$26,810
Highway/Non-Highway M.V. Accident	3	9.68%	57.33	172	\$25,812	\$77,437
All Others	5	16.13%	28.80	144	\$9,937	\$49,686
Totals	31	100.00%	42.58	1,320	\$13,182	\$408,651

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	4	0	0	0	1	0	5
Body System(s)	0	0	3	1	1	0	5
Multiple Parts	1	1	1	1	1	0	5
Foot(Feet)/Ank(s)/Toe(s)	2	1	0	1	0	0	4
Hand(s)/Wrist(s)	0	0	0	1	1	0	2

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	5	16.13%	56.80	284	\$20,921	\$104,606
Body System(s)	5	16.13%	27.40	137	\$5,351	\$26,756
Multiple Parts	5	16.13%	67.00	335	\$24,876	\$124,379
Foot(Feet)/Ank(s)/Toe(s)	4	12.90%	38.25	153	\$13,296	\$53,186
Hand(s)/Wrist(s)	2	6.45%	16.00	32	\$6,650	\$13,299
All Others	10	32.26%	37.90	379	\$8,643	\$86,427
Totals	31	100.00%	42.58	1,320	\$13,182	\$408,651

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year

Industry Synopsis

Industry: 86922 Visual Inspection Services

Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	5	0	1	1	5	1	13
Fracture/Dislocation/Nerve Damage	1	1	0	1	1	0	4
Oth Traumatic Injuries	1	0	0	2	1	0	4
Systems Disease - Covid 19	0	0	3	1	0	0	4
Multiple Trauma Injuries	1	0	0	1	0	0	2

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	13	41.94%	42.31	550	\$12,850	\$167,054
Fracture/Dislocation/Nerve Damage	4	12.90%	74.00	296	\$19,743	\$78,974
Oth Traumatic Injuries	4	12.90%	60.75	243	\$24,942	\$99,768
Systems Disease - Covid 19	4	12.90%	8.75	35	\$848	\$3,392
Multiple Trauma Injuries	2	6.45%	29.50	59	\$11,370	\$22,740
All Others	4	12.90%	34.25	137	\$9,181	\$36,723
Totals	31	100.00%	42.58	1,320	\$13,182	\$408,651

N/A columns indicate there are not enough employers available to display the information

- Claims are recorded based on the year of occurrence. For each occurrence year, transactions on claim costs and TTDs are based on a 15 month period. For example, for claims occurring in 2023, the transaction period would be from January 1, 2023 to March 31, 2024

- YTD is January to current month of the current calendar year