

Industry Synopsis

Industry: 87200 BEAUTY/BARBER SHOPS AND SCHOOLS

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,928	174	\$378,893,610	10,725	\$1,425,727	\$0.36
2020	1,897	142	\$290,340,673	7,963	\$1,076,274	\$0.37
2021	1,901	156	\$323,951,867	8,235	\$1,339,106	\$0.41
2022	1,920	160	\$372,046,183	8,409	\$1,856,058	\$0.49
2023	1,920	152	\$392,818,351	9,393	\$2,073,052	\$0.53
2024 YTD	1,806	32	\$395,702,155	8,890	\$2,517,294	\$0.64

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	1,775	\$213,673	108	\$72,628	43	\$72,537	N/A	N/A	N/A	N/A
2020	1,799	\$188,139	76	\$50,467	21	\$32,644	N/A	N/A	N/A	N/A
2021	1,789	\$207,443	83	\$56,069	28	\$42,502	N/A	N/A	N/A	N/A
2022	1,772	\$221,071	112	\$75,668	35	\$55,363	N/A	N/A	N/A	N/A
2023	1,760	\$225,194	121	\$83,671	38	\$64,924	N/A	N/A	N/A	N/A
2024 YTD	1,643	\$223,689	124	\$86,392	37	\$61,639	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	120	\$374,211	48	\$303,342	1,309	39	72	68
2020	76	\$250,592	40	\$216,159	866	30	36	48
2021	72	\$325,295	46	\$306,456	1,056	35	26	55
2022	84	\$494,886	45	\$444,995	1,337	27	39	49
2023	96	\$585,096	52	\$556,187	1,860	39	44	57
2024 YTD	18	\$28,411	11	\$23,621	106	9	7	14

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	27	11	4	6	48
2020	20	10	6	4	40
2021	20	14	8	4	46
2022	22	10	6	7	45
2023	21	13	10	8	52
2024 YTD	7	3	1	0	11

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$137,956	\$216,824	\$19,431	\$0	\$374,211
2020	\$114,222	\$135,220	\$1,150	\$0	\$250,592
2021	\$154,093	\$171,202	\$0	\$0	\$325,295
2022	\$277,040	\$198,225	\$19,622	\$0	\$494,886
2023	\$289,330	\$293,599	\$2,166	\$0	\$585,096
2024 YTD	\$15,338	\$13,073	\$0	\$0	\$28,411

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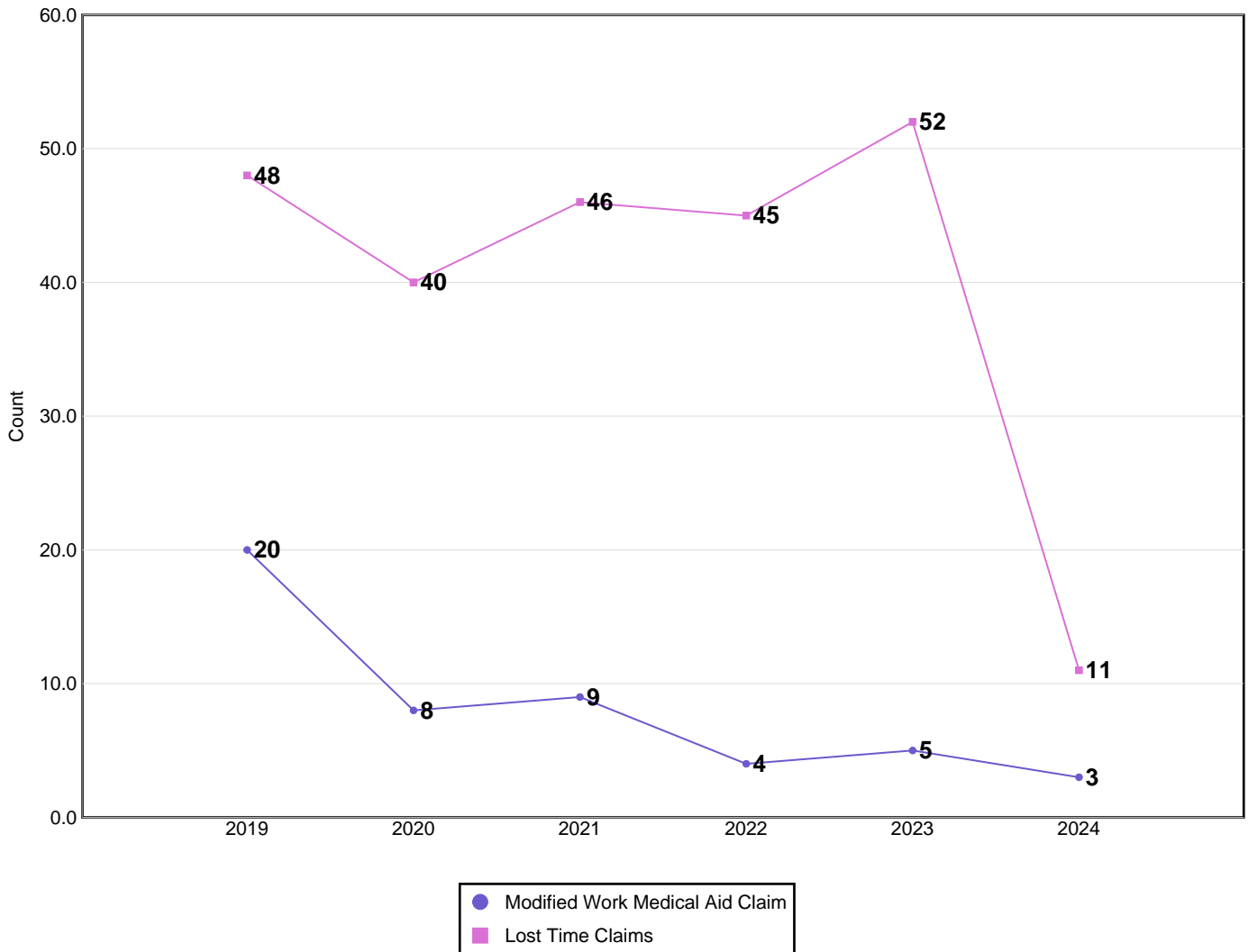
- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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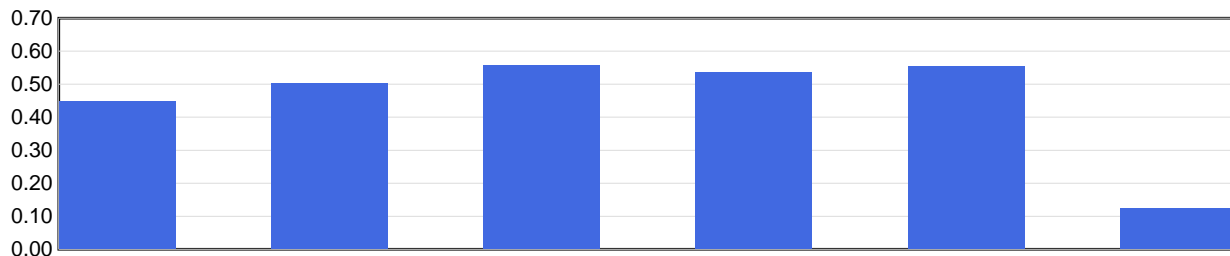
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



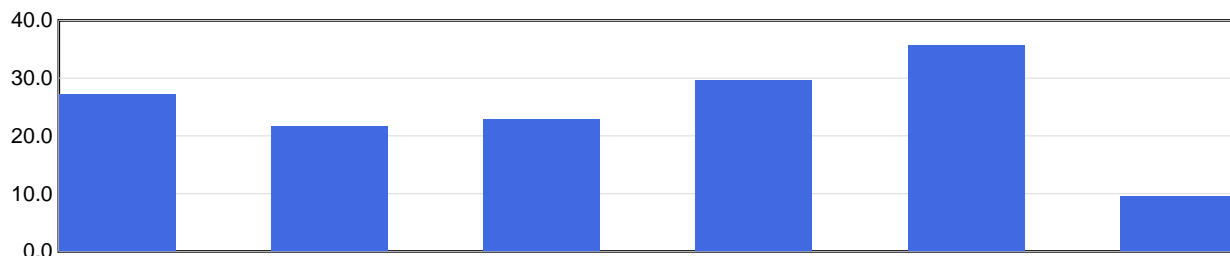
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.45	0.50	0.56	0.54	0.55	0.12

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

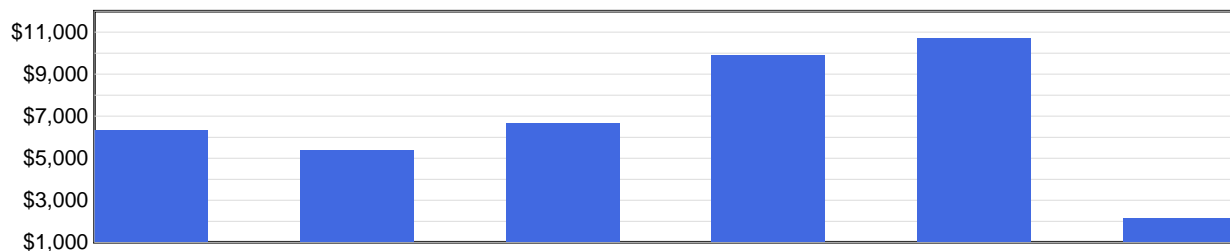
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	27.3	21.7	23.0	29.7	35.8	9.6

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$6,320	\$5,404	\$6,662	\$9,889	\$10,696	\$2,147

Average Cost Per LTC = Total LTC Costs / Total LTCs

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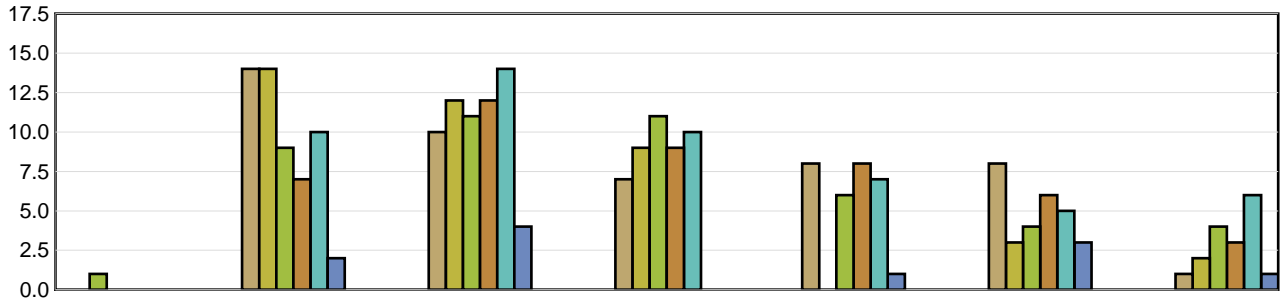
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

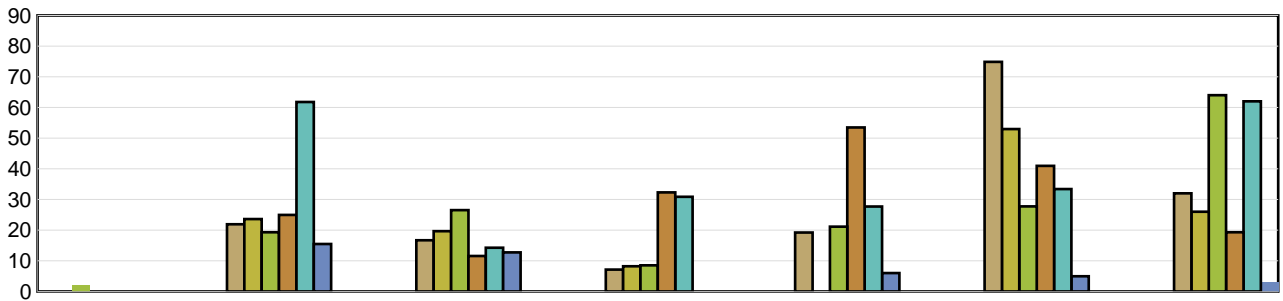
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	14	10	7	8	8	1
2020	N/A	14	12	9	N/A	3	2
2021	1	9	11	11	6	4	4
2022	N/A	7	12	9	8	6	3
2023	N/A	10	14	10	7	5	6
2024 YTD	N/A	2	4	N/A	1	3	1

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	21.93	16.70	7.14	19.25	74.88	32.00
2020	N/A	23.64	19.67	8.22	N/A	53.00	26.00
2021	2.00	19.33	26.55	8.55	21.17	27.75	64.00
2022	N/A	25.00	11.58	32.33	53.50	41.00	19.33
2023	N/A	61.80	14.29	30.90	27.71	33.40	62.00
2024 YTD	N/A	15.50	12.75	N/A	6.00	5.00	3.00

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
RMI	13	7	7	9	19	2	57
Bodily Reaction and Exertion	6	6	11	7	7	2	39
Falls	5	4	3	9	6	2	29
Overexertion	4	6	4	4	6	0	24
Struck by Object	9	5	5	2	3	3	27

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
RMI	57	23.55%	42.75	2,437	\$12,118	\$690,745
Bodily Reaction and Exertion	39	16.12%	22.15	864	\$8,315	\$324,286
Falls	29	11.98%	35.69	1,035	\$7,125	\$206,630
Overexertion	24	9.92%	21.21	509	\$8,422	\$202,121
Struck by Object	27	11.16%	18.07	488	\$5,067	\$136,798
All Others	66	27.27%	17.98	1,187	\$4,397	\$290,179
Totals	242	100.00%	26.94	6,520	\$7,648	\$1,850,760

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Hand(s)/Wrist(s)	10	5	10	8	16	3	52
Back	10	6	5	6	8	0	35
Fingers	9	9	6	5	3	1	33
Trunk	4	2	7	4	3	3	23
Arms	3	4	1	8	4	0	20

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Hand(s)/Wrist(s)	52	21.49%	43.35	2,254	\$11,702	\$608,479
Back	35	14.46%	25.74	901	\$6,380	\$223,303
Fingers	33	13.64%	10.94	361	\$2,257	\$74,488
Trunk	23	9.50%	17.96	413	\$5,888	\$135,433
Arms	20	8.26%	33.90	678	\$11,022	\$220,438
All Others	79	32.64%	24.22	1,913	\$7,451	\$588,618
Totals	242	100.00%	26.94	6,520	\$7,648	\$1,850,760

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	19	18	20	18	23	4	102
Open Wound	7	9	5	3	3	1	28
Inflammations of Joints/Muscles	3	4	2	6	3	1	19
Oth Traumatic Injuries	2	2	5	3	10	0	22
Superficial Wounds	1	0	3	4	3	3	14

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	102	42.15%	23.37	2,384	\$7,912	\$807,015
Open Wound	28	11.57%	9.89	277	\$1,724	\$48,282
Inflammations of Joints/Muscles	19	7.85%	39.79	756	\$11,030	\$209,570
Oth Traumatic Injuries	22	9.09%	29.05	639	\$9,682	\$212,995
Superficial Wounds	14	5.79%	6.29	88	\$1,928	\$26,995
All Others	57	23.55%	41.68	2,376	\$9,577	\$545,902
Totals	242	100.00%	26.94	6,520	\$7,648	\$1,850,760

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