

Industry Synopsis

Industry: 87700 Funeral Services/Cemeteries

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	87	4	\$53,742,088	1,119	\$247,700	\$0.52
2020	86	5	\$52,682,750	1,040	\$312,773	\$0.65
2021	89	4	\$56,508,282	1,149	\$410,341	\$0.78
2022	89	2	\$60,204,128	1,223	\$515,481	\$0.93
2023	90	3	\$64,012,587	1,248	\$523,161	\$0.90
2024 YTD	86	0	\$65,621,851	1,252	\$551,253	\$0.87

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	65	\$10,540	13	\$7,930	7	\$16,797	N/A	N/A	N/A	N/A
2020	67	\$11,984	12	\$8,789	5	\$14,111	N/A	N/A	N/A	N/A
2021	65	\$11,088	16	\$11,537	6	\$15,536	N/A	N/A	N/A	N/A
2022	62	\$11,167	18	\$12,615	7	\$17,468	N/A	N/A	N/A	N/A
2023	63	\$11,477	16	\$11,402	9	\$19,976	N/A	N/A	N/A	N/A
2024 YTD	59	\$11,483	16	\$11,791	9	\$20,377	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	41	\$198,691	19	\$181,149	737	18	22	24
2020	23	\$45,161	5	\$26,802	167	7	18	10
2021	20	\$69,450	7	\$63,650	222	6	13	10
2022	29	\$213,695	14	\$197,606	503	15	15	19
2023	32	\$109,971	12	\$89,657	417	16	20	20
2024 YTD	7	\$8,458	3	\$6,585	34	3	4	4

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	10	5	0	4	19
2020	4	0	0	1	5
2021	4	1	0	2	7
2022	8	1	1	4	14
2023	3	6	0	3	12
2024 YTD	2	0	1	0	3

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$101,643	\$97,048	\$0	\$0	\$198,691
2020	\$14,755	\$28,980	\$1,426	\$0	\$45,161
2021	\$37,850	\$31,600	\$0	\$0	\$69,450
2022	\$74,743	\$90,202	\$48,750	\$0	\$213,695
2023	\$54,983	\$54,988	\$0	\$0	\$109,971
2024 YTD	\$3,334	\$5,123	\$0	\$0	\$8,458

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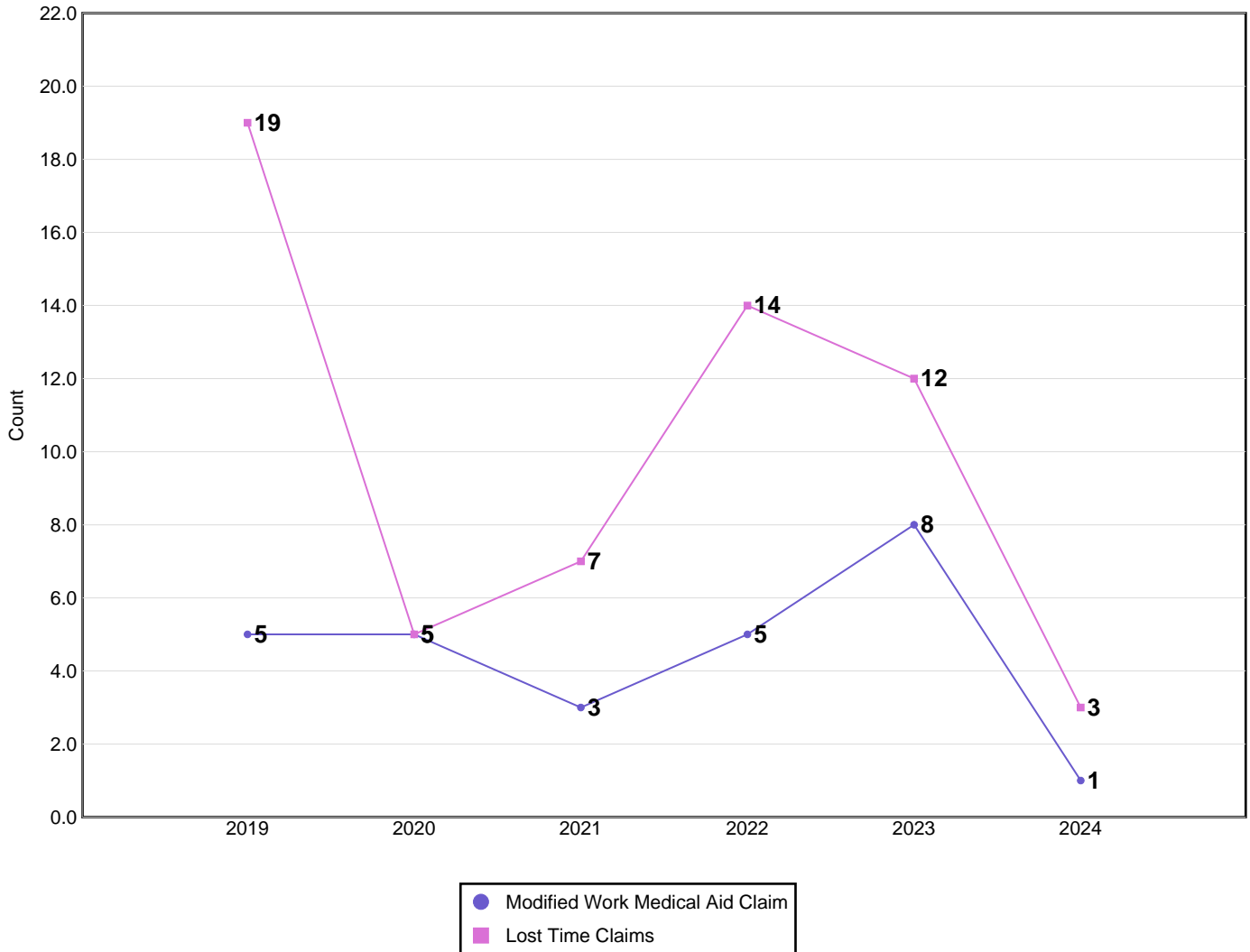
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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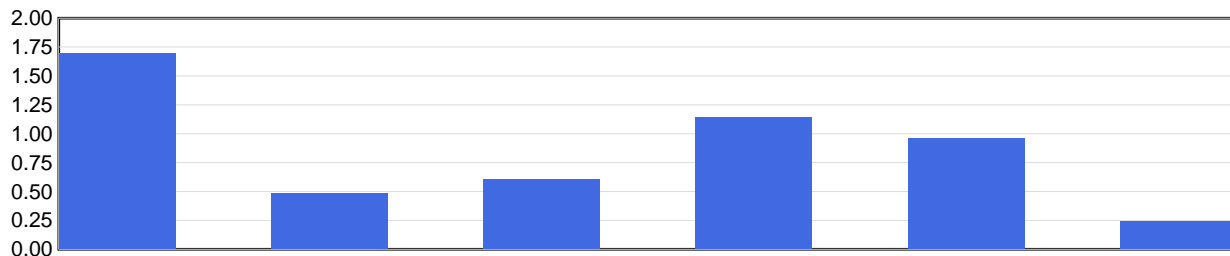
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



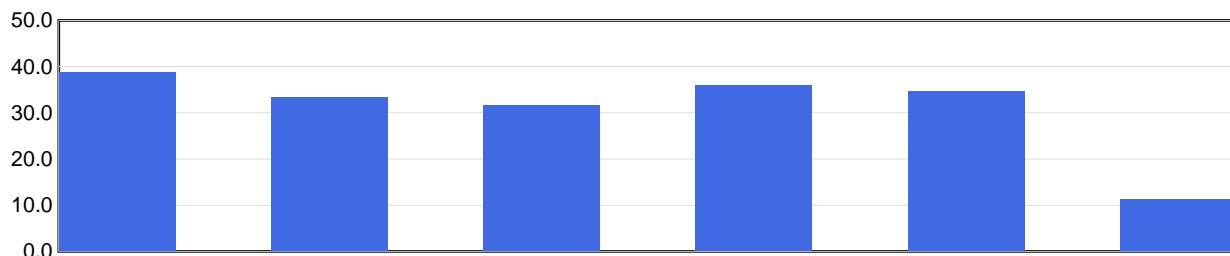
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.70	0.48	0.61	1.14	0.96	0.24

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

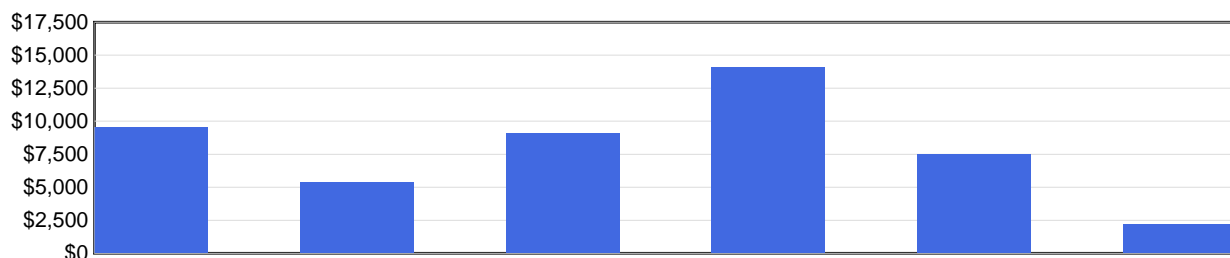
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	38.8	33.4	31.7	35.9	34.8	11.3

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$9,534	\$5,360	\$9,093	\$14,115	\$7,471	\$2,195

Average Cost Per LTC = Total LTC Costs / Total LTCs

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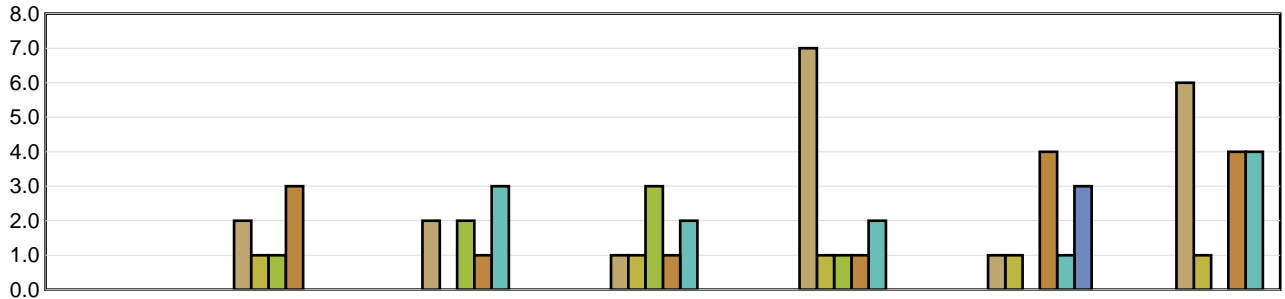
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

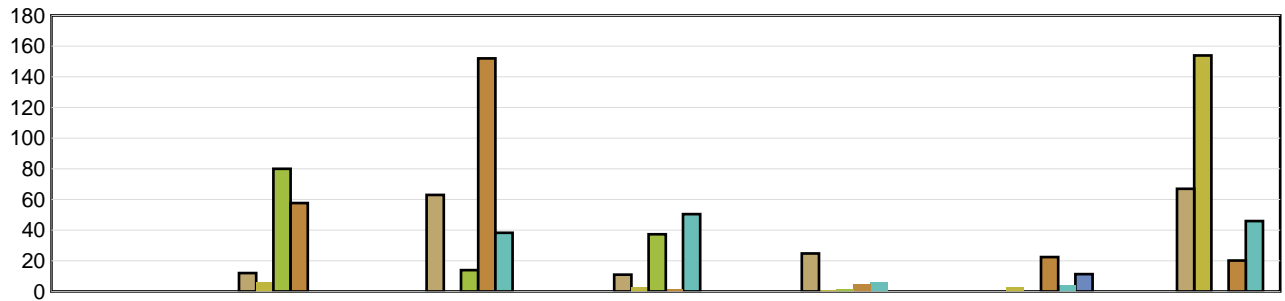
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	2	2	1	7	1	6
2020	N/A	1	N/A	1	1	1	1
2021	N/A	1	2	3	1	N/A	N/A
2022	N/A	3	1	1	1	4	4
2023	N/A	N/A	3	2	2	1	4
2024 YTD	N/A	N/A	N/A	N/A	N/A	3	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	12.00	63.00	11.00	24.86	0.00	67.00
2020	N/A	6.00	N/A	3.00	1.00	3.00	154.00
2021	N/A	80.00	14.00	37.33	2.00	N/A	N/A
2022	N/A	57.67	152.00	2.00	5.00	22.50	20.25
2023	N/A	N/A	38.33	50.50	6.50	4.00	46.00
2024 YTD	N/A	N/A	N/A	N/A	N/A	11.33	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	7	1	2	3	3	1	17
Overexertion	2	0	1	3	4	1	11
Highway/Non-Highway M.V. Accident	3	0	1	2	2	1	9
Exposure to Harmful Substances	1	0	1	1	1	0	4
Struck against Object	2	1	0	0	1	0	4

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	17	28.33%	27.29	464	\$7,712	\$131,108
Overexertion	11	18.33%	16.45	181	\$4,637	\$51,002
Highway/Non-Highway M.V. Accident	9	15.00%	21.89	197	\$11,768	\$105,911
Exposure to Harmful Substances	4	6.67%	102.25	409	\$14,186	\$56,746
Struck against Object	4	6.67%	5.75	23	\$2,112	\$8,446
All Others	15	25.00%	53.73	806	\$14,149	\$212,236
Totals	60	100.00%	34.67	2,080	\$9,424	\$565,449

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	2	1	2	3	5	0	13
Body System(s)	2	0	2	1	0	0	5
Foot(Feet)/Ank(s)/Toe(s)	4	0	1	1	0	0	6
Trunk	3	0	0	1	2	0	6
Arms	1	1	0	1	0	2	5

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	13	21.67%	21.00	273	\$7,451	\$96,868
Body System(s)	5	8.33%	113.40	567	\$20,826	\$104,130
Foot(Feet)/Ank(s)/Toe(s)	6	10.00%	29.67	178	\$6,558	\$39,345
Trunk	6	10.00%	8.33	50	\$7,543	\$45,259
Arms	5	8.33%	38.80	194	\$6,273	\$31,363
All Others	25	41.67%	32.72	818	\$9,939	\$248,484
Totals	60	100.00%	34.67	2,080	\$9,424	\$565,449

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	6	1	3	5	7	1	23
Fracture/Dislocation/Nerve Damage	5	2	0	2	1	1	11
Superficial Wounds	2	1	0	2	3	0	8
Mental Diseases	2	0	2	1	0	0	5
Intracranial Injuries	1	0	1	2	0	0	4

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	23	38.33%	28.61	658	\$6,956	\$159,998
Fracture/Dislocation/Nerve Damage	11	18.33%	37.91	417	\$7,738	\$85,114
Superficial Wounds	8	13.33%	10.38	83	\$8,175	\$65,403
Mental Diseases	5	8.33%	113.40	567	\$20,826	\$104,130
Intracranial Injuries	4	6.67%	20.00	80	\$12,312	\$49,247
All Others	9	15.00%	30.56	275	\$11,284	\$101,556
Totals	60	100.00%	34.67	2,080	\$9,424	\$565,449

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