

Industry Synopsis

Industry: 89702 PROPERTY MANAGEMENT/HOTELS

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	2,526	170	\$1,025,410,762	21,487	\$7,850,397	\$0.81
2020	2,504	138	\$1,004,311,836	20,418	\$8,084,082	\$0.84
2021	2,498	137	\$1,040,226,500	19,518	\$7,866,351	\$0.79
2022	2,432	115	\$1,111,693,449	19,343	\$8,747,471	\$0.81
2023	2,435	146	\$1,163,398,581	21,509	\$10,008,615	\$0.92
2024 YTD	2,361	54	\$1,249,185,177	22,852	\$12,962,333	\$1.08

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	2,256	\$171,738	115	\$79,849	116	\$232,705	32	\$335,110	7	\$206,009
2020	2,233	\$171,614	118	\$84,419	116	\$241,763	31	\$337,998	6	\$168,519
2021	2,224	\$175,472	115	\$82,574	121	\$254,640	32	\$336,418	6	\$191,122
2022	2,144	\$170,289	123	\$86,419	126	\$264,817	29	\$279,129	10	\$311,039
2023	2,142	\$175,594	120	\$83,199	132	\$275,316	31	\$288,551	10	\$340,738
2024 YTD	2,062	\$179,489	125	\$90,845	131	\$284,560	31	\$279,504	12	\$414,787

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	686	\$2,844,666	237	\$2,433,528	5,308	325	449	422
2020	485	\$2,817,322	182	\$2,532,959	6,142	234	303	307
2021	511	\$2,560,223	241	\$2,249,740	6,290	232	270	351
2022	527	\$1,866,739	245	\$1,571,592	4,907	227	282	357
2023	516	\$2,311,392	193	\$1,816,600	5,715	261	323	343
2024 YTD	138	\$234,541	68	\$194,604	956	69	70	105

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	138	46	19	34	237
2020	90	41	15	36	182
2021	134	54	20	33	241
2022	152	50	20	23	245
2023	98	43	17	35	193
2024 YTD	37	20	8	3	68

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$1,059,973	\$1,375,175	\$28,525	\$380,993	\$2,844,666
2020	\$1,156,071	\$1,235,390	\$14,315	\$411,547	\$2,817,322
2021	\$1,077,484	\$1,122,211	\$111,522	\$249,005	\$2,560,223
2022	\$856,852	\$990,359	\$19,527	\$0	\$1,866,739
2023	\$944,545	\$1,299,311	\$67,536	\$0	\$2,311,392
2024 YTD	\$121,314	\$113,227	\$0	\$0	\$234,541

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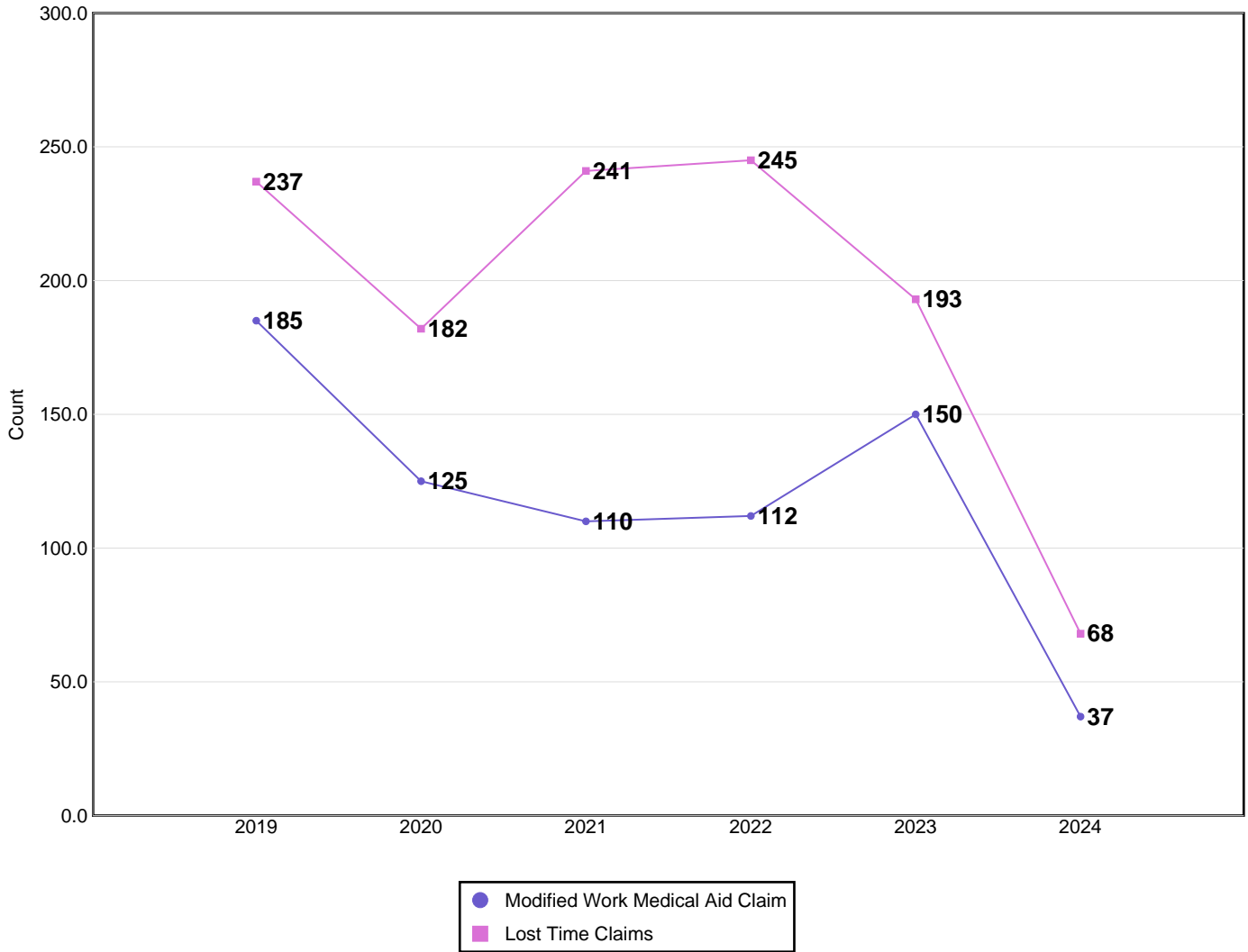


Workers'
Compensation
Board
Alberta

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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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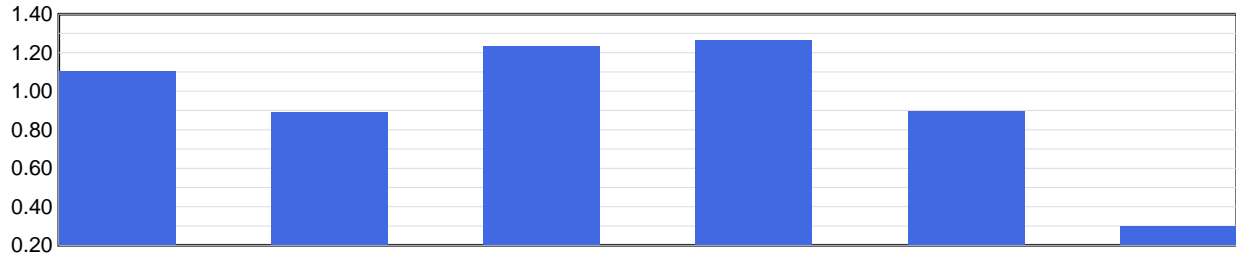
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



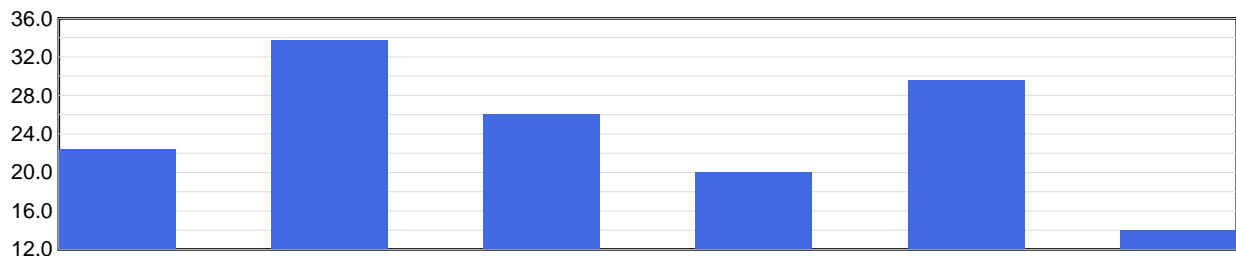
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.10	0.89	1.23	1.27	0.90	0.30

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

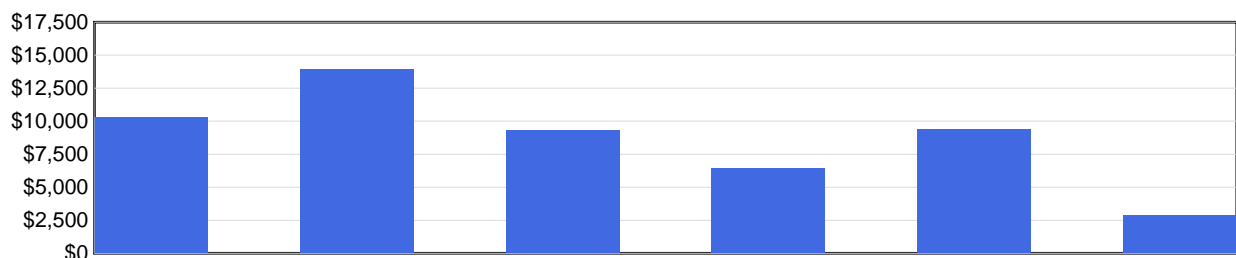
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	22.4	33.7	26.1	20.0	29.6	14.1

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$10,268	\$13,917	\$9,335	\$6,415	\$9,412	\$2,862

Average Cost Per LTC = Total LTC Costs / Total LTCs

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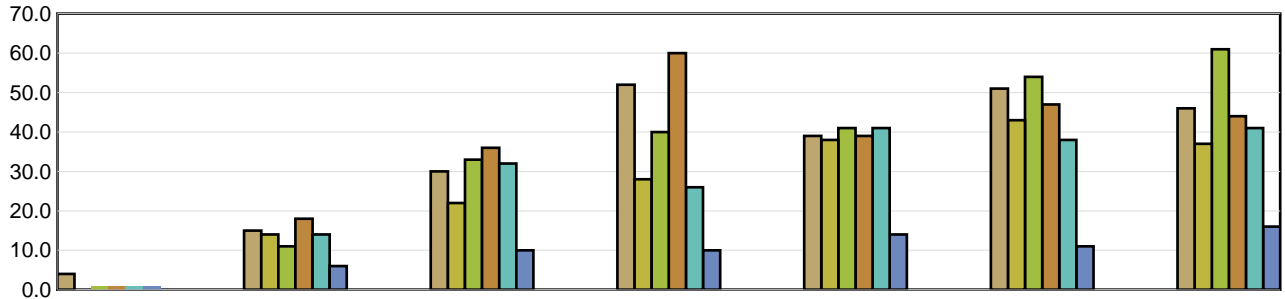
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

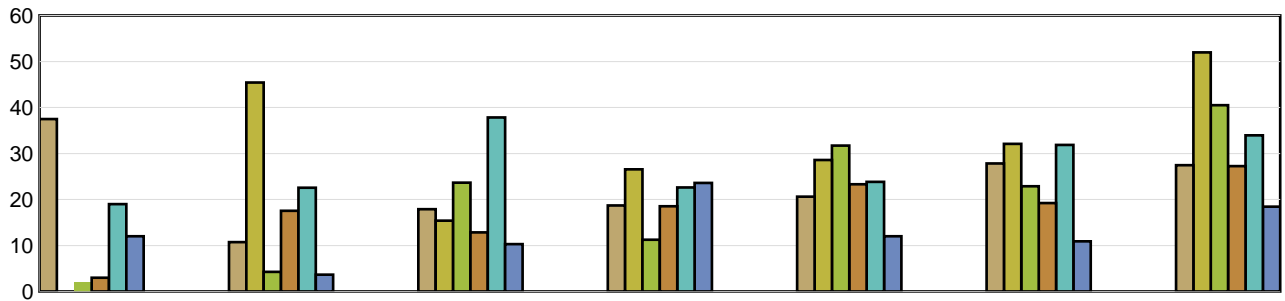
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	4	15	30	52	39	51	46
2020	N/A	14	22	28	38	43	37
2021	1	11	33	40	41	54	61
2022	1	18	36	60	39	47	44
2023	1	14	32	26	41	38	41
2024 YTD	1	6	10	10	14	11	16

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	37.50	10.73	17.90	18.71	20.62	27.84	27.46
2020	N/A	45.43	15.41	26.57	28.61	32.09	51.97
2021	2.00	4.27	23.67	11.28	31.73	22.89	40.51
2022	3.00	17.56	12.86	18.55	23.31	19.23	27.25
2023	19.00	22.57	37.84	22.62	23.85	31.87	33.95
2024 YTD	12.00	3.67	10.30	23.60	12.00	10.91	18.44

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	63	51	59	77	53	23	326
Overexertion	43	35	40	27	37	10	192
Bodily Reaction and Exertion	39	30	34	21	36	8	168
Exposure to Harmful Substances	9	8	31	56	3	1	108
Struck by Object	20	5	18	8	10	1	62

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	326	27.96%	27.24	8,879	\$9,351	\$3,048,391
Overexertion	192	16.47%	22.59	4,337	\$7,892	\$1,515,233
Bodily Reaction and Exertion	168	14.41%	25.78	4,331	\$10,039	\$1,686,575
Exposure to Harmful Substances	108	9.26%	16.79	1,813	\$7,308	\$789,221
Struck by Object	62	5.32%	19.06	1,182	\$6,678	\$414,021
All Others	310	26.59%	28.20	8,742	\$10,792	\$3,345,582
Totals	1,166	100.00%	25.11	29,284	\$9,262	\$10,799,023

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	60	47	48	45	49	18	267
Trunk	19	17	26	23	21	9	115
Body System(s)	8	10	34	62	4	0	118
Foot(Feet)/Ank(s)/Toe(s)	23	17	21	26	21	10	118
Head	26	16	25	18	22	5	112

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	267	22.90%	23.54	6,284	\$6,901	\$1,842,504
Trunk	115	9.86%	29.30	3,369	\$9,401	\$1,081,100
Body System(s)	118	10.12%	25.46	3,004	\$13,207	\$1,558,413
Foot(Feet)/Ank(s)/Toe(s)	118	10.12%	22.61	2,668	\$7,796	\$919,905
Head	112	9.61%	25.41	2,846	\$11,702	\$1,310,660
All Others	436	37.39%	25.49	11,113	\$9,373	\$4,086,441
Totals	1,166	100.00%	25.11	29,284	\$9,262	\$10,799,023

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	110	98	106	95	97	38	544
Oth Traumatic Injuries	25	14	22	24	28	6	119
Fracture/Dislocation/Nerve Damage	24	15	23	16	9	10	97
Superficial Wounds	20	13	19	21	13	5	91
Systems Disease - Covid 19	0	2	28	54	0	0	84

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	544	46.66%	24.70	13,435	\$8,046	\$4,376,870
Oth Traumatic Injuries	119	10.21%	24.20	2,880	\$6,120	\$728,324
Fracture/Dislocation/Nerve Damage	97	8.32%	39.27	3,809	\$15,575	\$1,510,799
Superficial Wounds	91	7.80%	10.54	959	\$4,123	\$375,184
Systems Disease - Covid 19	84	7.20%	7.55	634	\$5,664	\$475,748
All Others	231	19.81%	32.76	7,567	\$14,425	\$3,332,099
Totals	1,166	100.00%	25.11	29,284	\$9,262	\$10,799,023

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