

Industry Synopsis

Industry: 89910 Industrial/Oilfield Equipment - Rental

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	605	43	\$398,503,641	6,018	\$2,255,575	\$0.69
2020	562	26	\$332,451,659	6,309	\$1,998,616	\$0.74
2021	534	26	\$332,845,043	5,313	\$1,676,408	\$0.60
2022	505	28	\$358,607,006	6,146	\$2,126,262	\$0.66
2023	506	41	\$400,530,614	6,419	\$2,697,930	\$0.79
2024 YTD	463	9	\$428,799,488	6,581	\$3,629,631	\$0.83

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	483	\$45,682	54	\$40,279	54	\$111,180	11	\$87,516	3	\$113,847
2020	456	\$45,228	48	\$34,103	43	\$76,868	13	\$95,457	N/A	N/A
2021	425	\$43,769	45	\$31,567	50	\$90,418	12	\$92,747	N/A	N/A
2022	393	\$45,085	46	\$32,783	53	\$100,709	11	\$96,337	N/A	N/A
2023	388	\$43,716	43	\$30,891	61	\$118,670	12	\$118,288	N/A	N/A
2024 YTD	337	\$39,153	49	\$34,539	63	\$128,813	11	\$110,933	3	\$115,361

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	194	\$1,027,972	44	\$862,213	1,799	105	150	122
2020	146	\$534,726	33	\$426,155	1,057	83	113	93
2021	122	\$683,485	30	\$583,434	991	72	92	80
2022	148	\$820,473	29	\$692,051	1,212	80	119	91
2023	118	\$666,062	26	\$555,973	1,130	65	92	73
2024 YTD	29	\$59,066	7	\$37,016	137	19	22	21

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	21	11	2	10	44
2020	17	7	3	6	33
2021	14	7	3	6	30
2022	11	6	7	5	29
2023	11	5	3	7	26
2024 YTD	2	3	2	0	7

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$466,223	\$479,230	\$82,519	\$0	\$1,027,972
2020	\$291,233	\$218,197	\$25,296	\$0	\$534,726
2021	\$355,463	\$326,397	\$1,626	\$0	\$683,485
2022	\$395,098	\$422,011	\$3,364	\$0	\$820,473
2023	\$275,480	\$364,971	\$25,611	\$0	\$666,062
2024 YTD	\$27,804	\$31,262	\$0	\$0	\$59,066

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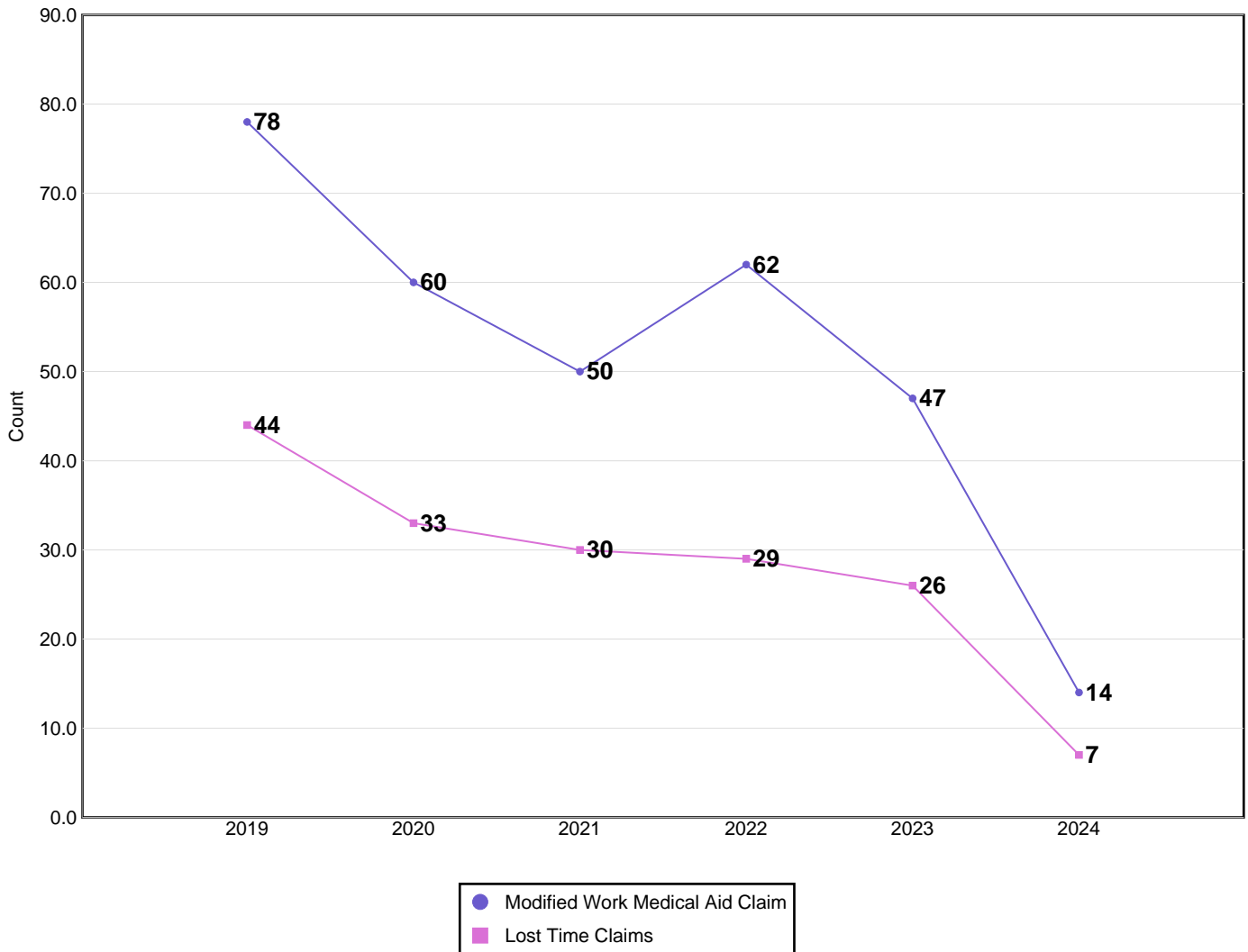
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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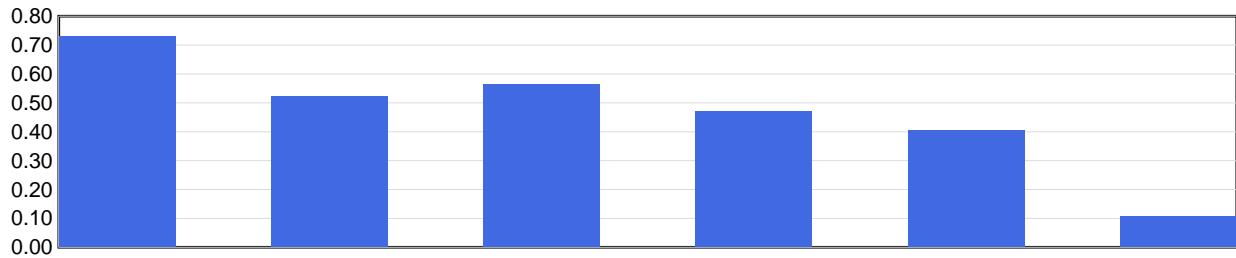
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



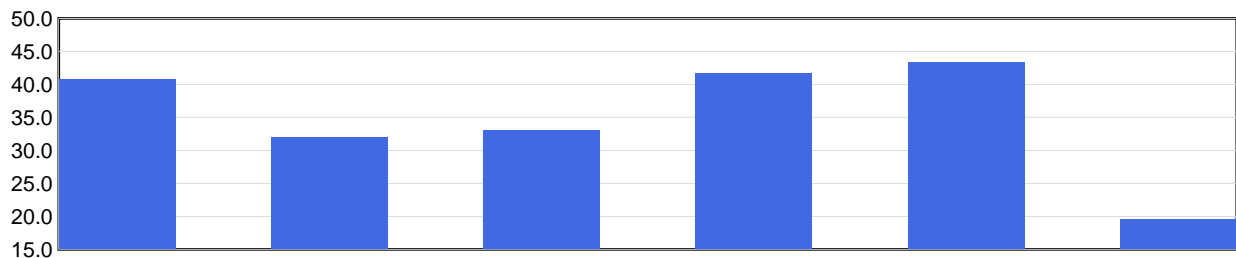
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	0.73	0.52	0.56	0.47	0.41	0.11

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

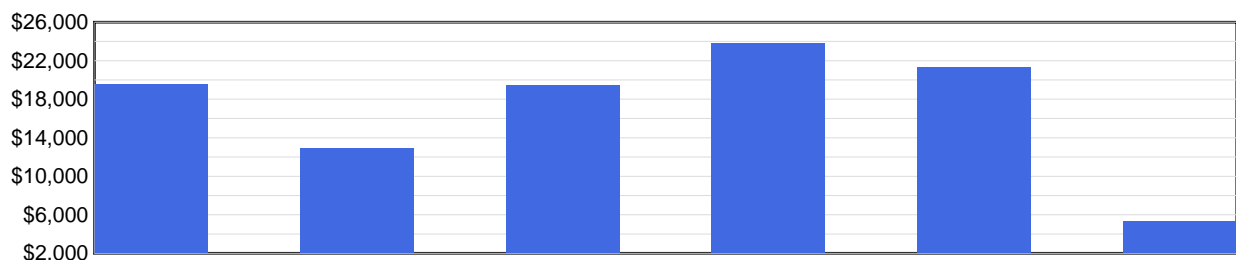
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	40.9	32.0	33.0	41.8	43.5	19.6

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$19,596	\$12,914	\$19,448	\$23,864	\$21,384	\$5,288

Average Cost Per LTC = Total LTC Costs / Total LTCs

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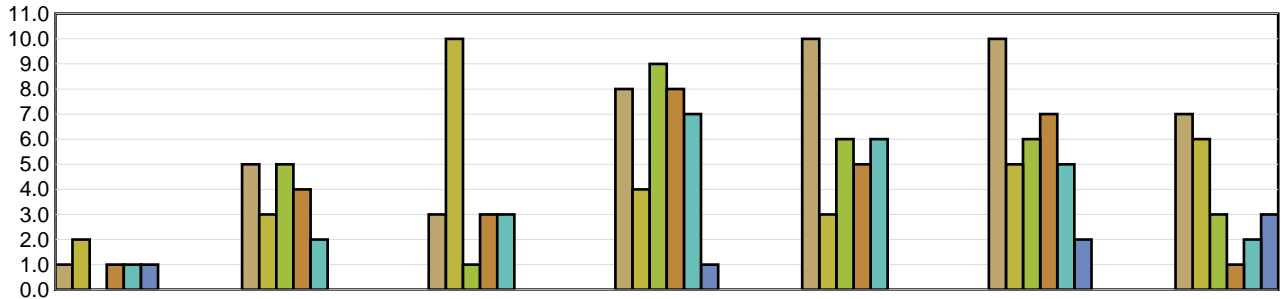
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

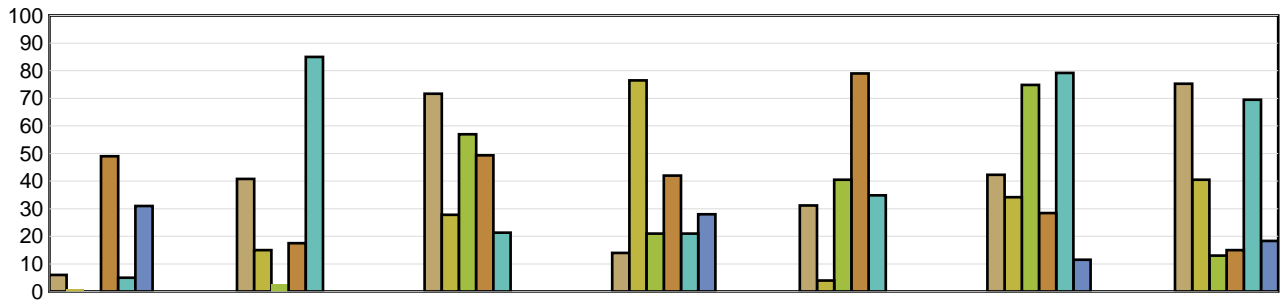
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	1	5	3	8	10	10	7
2020	2	3	10	4	3	5	6
2021	N/A	5	1	9	6	6	3
2022	1	4	3	8	5	7	1
2023	1	2	3	7	6	5	2
2024 YTD	1	N/A	N/A	1	N/A	2	3

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	6.00	40.80	71.67	14.00	31.20	42.30	75.29
2020	1.00	15.00	27.80	76.50	4.00	34.20	40.50
2021	N/A	2.80	57.00	21.00	40.50	74.83	13.00
2022	49.00	17.50	49.33	42.00	79.00	28.43	15.00
2023	5.00	85.00	21.33	21.00	34.83	79.20	69.50
2024 YTD	31.00	N/A	N/A	28.00	N/A	11.50	18.33

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Overexertion	12	10	4	8	8	3	45
Falls	8	3	8	8	3	1	31
Struck by Object	5	7	2	3	4	1	22
Bodily Reaction and Exertion	7	5	4	1	3	0	20
Contact with Objects and Equipment	4	3	3	3	3	1	17

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Overexertion	45	26.63%	22.07	993	\$9,470	\$426,138
Falls	31	18.34%	48.26	1,496	\$27,173	\$842,363
Struck by Object	22	13.02%	39.95	879	\$25,013	\$550,294
Bodily Reaction and Exertion	20	11.83%	44.75	895	\$19,544	\$390,874
Contact with Objects and Equipment	17	10.06%	29.12	495	\$13,766	\$234,030
All Others	34	20.12%	46.12	1,568	\$20,975	\$713,142
Totals	169	100.00%	37.43	6,326	\$18,680	\$3,156,842

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	9	9	5	7	9	2	41
Foot(Feet)/Ank(s)/Toe(s)	5	1	3	4	6	1	20
Arms	4	4	3	3	3	0	17
Trunk	4	3	3	3	3	0	16
Hand(s)/Wrist(s)	5	2	2	2	0	2	13

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	41	24.26%	24.63	1,010	\$8,919	\$365,680
Foot(Feet)/Ank(s)/Toe(s)	20	11.83%	42.00	840	\$21,702	\$434,031
Arms	17	10.06%	41.29	702	\$23,515	\$399,748
Trunk	16	9.47%	48.06	769	\$26,371	\$421,937
Hand(s)/Wrist(s)	13	7.69%	41.69	542	\$12,627	\$164,153
All Others	62	36.69%	39.73	2,463	\$22,118	\$1,371,292
Totals	169	100.00%	37.43	6,326	\$18,680	\$3,156,842

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	19	17	13	13	13	2	77
Fracture/Dislocation/Nerve Damage	7	3	3	6	5	2	26
Oth Traumatic Injuries	6	5	4	2	5	0	22
Superficial Wounds	3	2	4	2	1	1	13
Intracranial Injures	2	1	2	1	0	0	6

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	77	45.56%	37.57	2,893	\$16,648	\$1,281,934
Fracture/Dislocation/Nerve Damage	26	15.38%	49.19	1,279	\$23,330	\$606,578
Oth Traumatic Injuries	22	13.02%	33.45	736	\$16,411	\$361,049
Superficial Wounds	13	7.69%	29.77	387	\$16,194	\$210,522
Intracranial Injures	6	3.55%	64.17	385	\$45,675	\$274,051
All Others	25	14.79%	25.84	646	\$16,908	\$422,708
Totals	169	100.00%	37.43	6,326	\$18,680	\$3,156,842

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