

Industry Synopsis

Industry: 01200 Beef Producers

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	1,172	92	\$99,677,461	2,368	\$2,907,936	\$2.97
2020	1,106	56	\$92,745,620	2,214	\$2,773,510	\$3.05
2021	1,028	45	\$88,256,060	2,087	\$2,641,729	\$3.05
2022	990	37	\$90,368,359	1,922	\$2,783,273	\$3.13
2023	977	40	\$96,319,289	2,243	\$3,167,728	\$3.34
2024 YTD	927	19	\$99,261,628	2,300	\$3,536,735	\$3.61

* Estimated number of full time equivalent workers based on average industry wage

** Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	1,148	\$72,489	13	\$9,400	11	\$17,788	N/A	N/A	N/A	N/A
2020	1,081	\$68,700	15	\$9,442	10	\$14,604	N/A	N/A	N/A	N/A
2021	1,007	\$68,303	13	\$8,386	8	\$11,567	N/A	N/A	N/A	N/A
2022	968	\$68,777	12	\$7,668	10	\$13,923	N/A	N/A	N/A	N/A
2023	953	\$71,820	15	\$10,229	9	\$14,270	N/A	N/A	N/A	N/A
2024 YTD	902	\$73,214	16	\$10,674	9	\$15,373	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	153	\$907,022	74	\$836,373	2,957	53	79	88
2020	84	\$1,278,347	49	\$1,239,465	2,666	29	35	53
2021	74	\$679,165	49	\$621,720	2,560	26	25	54
2022	56	\$433,134	39	\$413,956	1,904	20	17	41
2023	72	\$2,045,926	41	\$1,993,906	1,999	34	31	53
2024 YTD	10	\$23,160	7	\$21,509	83	2	3	8

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	24	18	19	13	74
2020	18	13	6	12	49
2021	16	8	7	18	49
2022	18	7	2	12	39
2023	20	7	3	11	41
2024 YTD	3	3	1	0	7

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$448,581	\$441,335	\$17,106	\$0	\$907,022
2020	\$486,120	\$361,232	\$19,449	\$411,547	\$1,278,347
2021	\$371,928	\$304,863	\$2,375	\$0	\$679,165
2022	\$262,417	\$170,079	\$638	\$0	\$433,134
2023	\$359,913	\$516,941	\$26,471	\$1,142,602	\$2,045,926
2024 YTD	\$13,246	\$9,914	\$0	\$0	\$23,160

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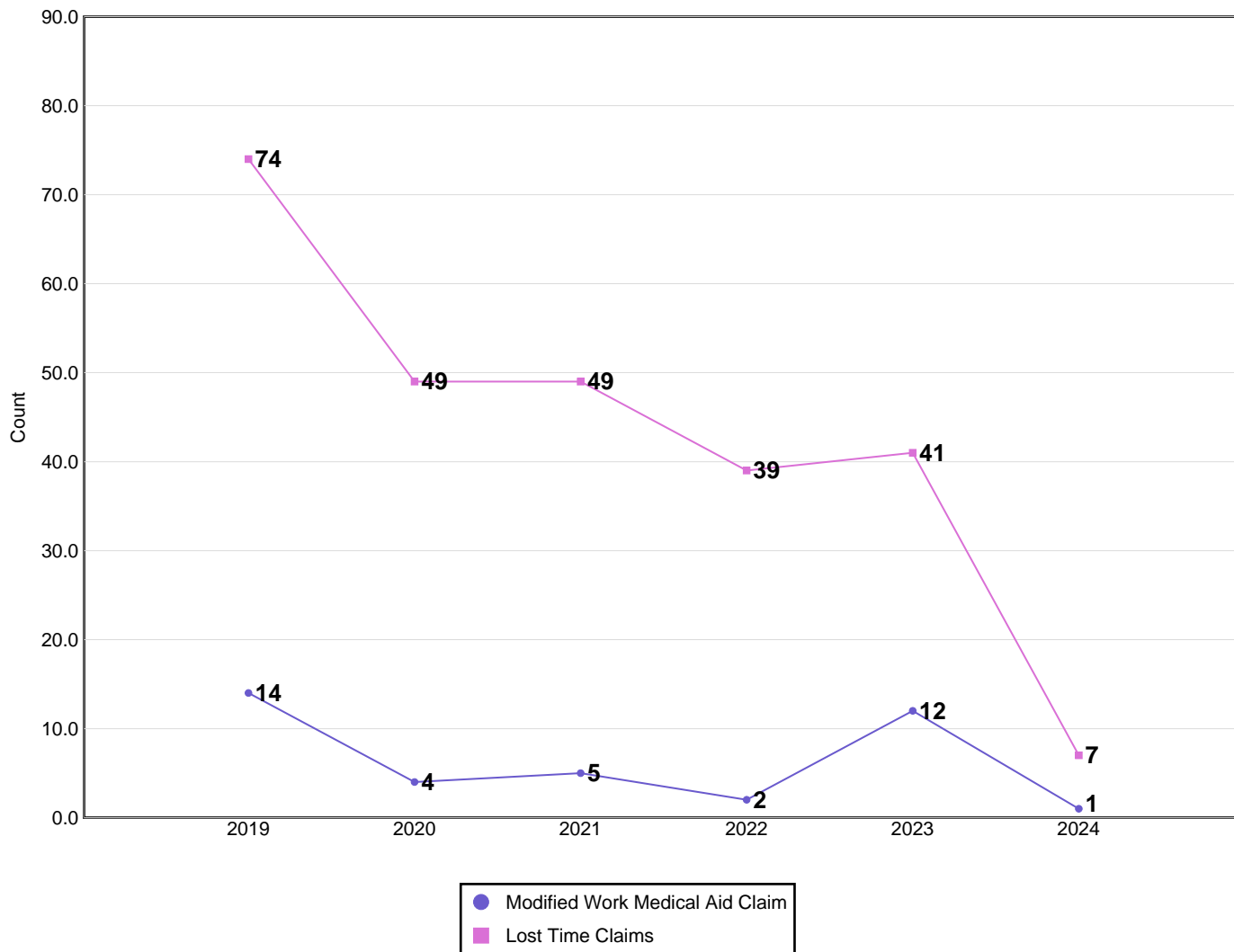
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Claim Costs - for Years: 2019 to 2024

Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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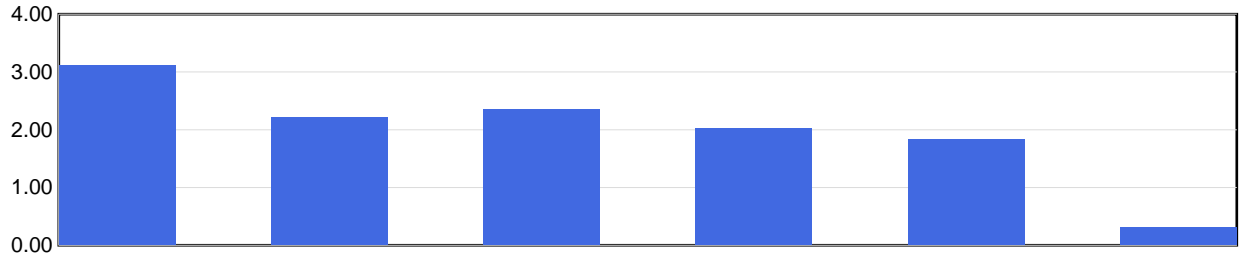
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Claim Costs - for Years: 2019 to 2024

Frequency Rates

(Lost Time Claims per 100 Workers)



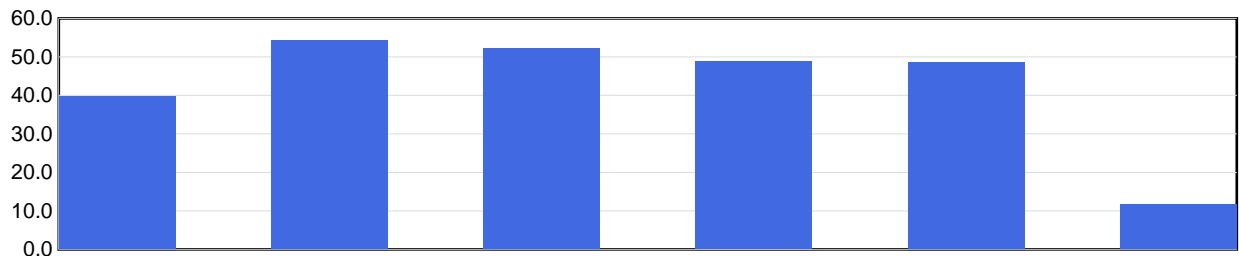
	2019	2020	2021	2022	2023	2024 YTD
Frequency Rate	3.12	2.21	2.35	2.03	1.83	0.30

Frequency Rate = (Total Lost Time Claims * 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage * 2000 Hours)

Severity Rates

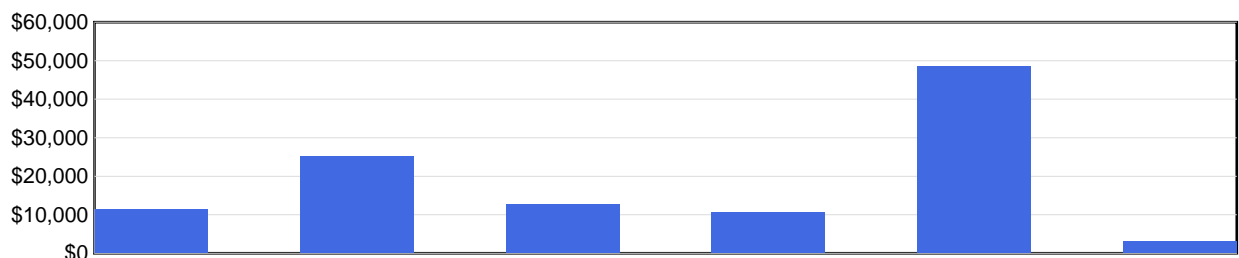
(Temporary Total Disability Days per Lost Time Claim)



	2019	2020	2021	2022	2023	2024 YTD
Severity Rate	40.0	54.4	52.2	48.8	48.8	11.9

Severity Rate = Total TTDs / Total LTCs

Average Cost Per LTC



	2019	2020	2021	2022	2023	2024 YTD
Avg Cost / Claim	\$11,302	\$25,295	\$12,688	\$10,614	\$48,632	\$3,073

Average Cost Per LTC = Total LTC Costs / Total LTCs

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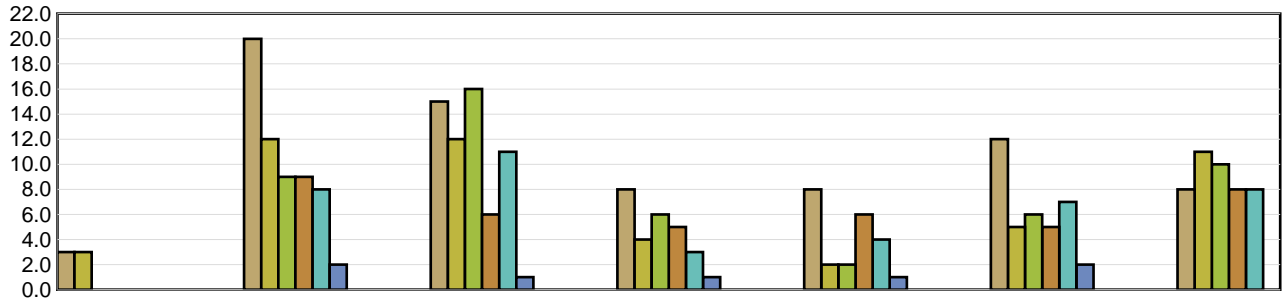
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Injured Worker's Age - for Years: 2019 to 2024

Number of LTCs

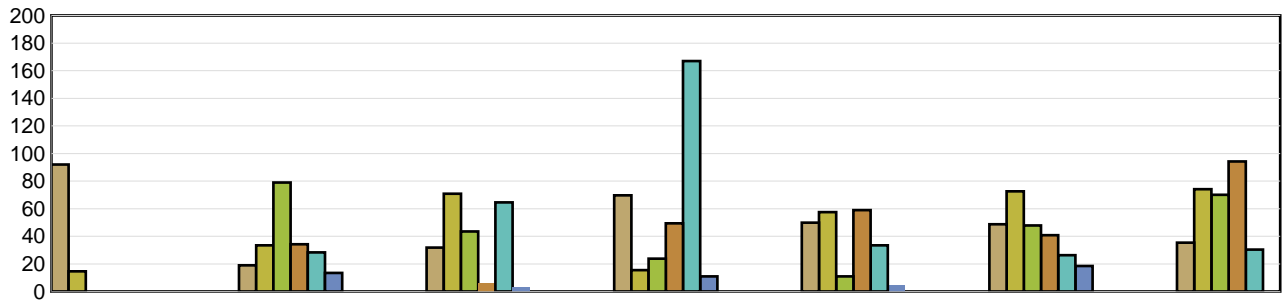
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	3	20	15	8	8	12	8
2020	3	12	12	4	2	5	11
2021	N/A	9	16	6	2	6	10
2022	N/A	9	6	5	6	5	8
2023	N/A	8	11	3	4	7	8
2024 YTD	N/A	2	1	1	1	2	N/A

Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	92.00	18.95	31.80	69.75	49.88	48.75	35.38
2020	14.67	33.50	70.92	15.50	57.50	72.60	74.18
2021	N/A	79.00	43.50	23.83	11.00	47.83	70.10
2022	N/A	34.22	6.17	49.40	59.00	40.80	94.25
2023	N/A	28.38	64.55	167.00	33.50	26.29	30.38
2024 YTD	N/A	13.50	3.00	11.00	5.00	18.50	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Assaults/Violent Acts/Harassment	20	12	17	6	8	3	66
Falls	18	12	6	11	10	0	57
Struck by Object	11	7	7	4	5	1	35
Bodily Reaction and Exertion	5	7	3	3	5	0	23
Contact with Objects and Equipment	5	7	4	4	1	2	23

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Assaults/Violent Acts/Harassment	66	25.48%	47.95	3,165	\$10,387	\$685,541
Falls	57	22.01%	54.68	3,117	\$12,919	\$736,385
Struck by Object	35	13.51%	40.00	1,400	\$11,184	\$391,426
Bodily Reaction and Exertion	23	8.88%	49.43	1,137	\$29,509	\$678,715
Contact with Objects and Equipment	23	8.88%	59.91	1,378	\$24,925	\$573,277
All Others	55	21.24%	35.62	1,959	\$37,483	\$2,061,584
Totals	259	100.00%	46.93	12,156	\$19,795	\$5,126,928

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Foot(Feet)/Ank(s)/Toe(s)	11	6	7	5	9	1	39
Head	10	12	5	6	3	2	38
Trunk	13	7	7	2	4	1	34
Back	6	2	4	7	8	1	28
Fingers	5	5	4	5	2	1	22

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Foot(Feet)/Ank(s)/Toe(s)	39	15.06%	42.18	1,645	\$9,127	\$355,936
Head	38	14.67%	34.66	1,317	\$11,202	\$425,674
Trunk	34	13.13%	45.12	1,534	\$23,807	\$809,453
Back	28	10.81%	36.82	1,031	\$61,134	\$1,711,752
Fingers	22	8.49%	35.64	784	\$8,809	\$193,795
All Others	98	37.84%	59.64	5,845	\$16,636	\$1,630,318
Totals	259	100.00%	46.93	12,156	\$19,795	\$5,126,928

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Fracture/Dislocation/Nerve Damage	28	15	10	8	12	0	73
Sprains/Strain	18	12	17	9	14	1	71
Oth Traumatic Injuries	5	6	7	3	7	2	30
Superficial Wounds	8	5	5	8	2	1	29
Open Wound	7	2	6	5	1	1	22

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Fracture/Dislocation/Nerve Damage	73	28.19%	62.26	4,545	\$14,956	\$1,091,793
Sprains/Strain	71	27.41%	40.73	2,892	\$8,810	\$625,545
Oth Traumatic Injuries	30	11.58%	53.87	1,616	\$68,976	\$2,069,277
Superficial Wounds	29	11.20%	34.21	992	\$8,547	\$247,874
Open Wound	22	8.49%	33.82	744	\$12,582	\$276,809
All Others	34	13.13%	40.21	1,367	\$23,989	\$815,631
Totals	259	100.00%	46.93	12,156	\$19,795	\$5,126,928

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