

# Industry Synopsis

Industry: 01403 Fishing/Fish or Fur Farms

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	51	9	\$2,686,865	59	\$42,242	\$1.75
2020	55	11	\$3,401,377	84	\$56,809	\$1.80
2021	57	5	\$3,673,060	86	\$61,424	\$1.80
2022	58	8	\$3,843,982	90	\$64,174	\$1.84
2023	60	9	\$4,051,159	92	\$74,138	\$1.97
2024 YTD	52	1	\$3,925,775	83	\$81,728	\$2.13

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	51	\$2,687	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2020	54	\$2,898	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2021	56	\$3,161	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2022	57	\$3,186	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	59	\$3,333	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	51	\$3,071	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	1	\$24,820	1	\$24,820	12	1	0	1
2020	1	\$14,384	1	\$14,384	116	0	0	1
2021	2	\$1,693	1	\$427	3	0	1	1
2022	0	\$0	0	\$0	0	0	0	0
2023	1	\$363	0	\$0	0	0	1	0
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	0	1	0	0	1
2020	0	0	0	1	1
2021	1	0	0	0	1
2022	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$11,995	\$12,825	\$0	\$0	\$24,820
2020	\$12,752	\$1,632	\$0	\$0	\$14,384
2021	\$289	\$1,403	\$0	\$0	\$1,693
2022	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$363	\$0	\$0	\$363
2024 YTD	N/A	N/A	N/A	N/A	N/A

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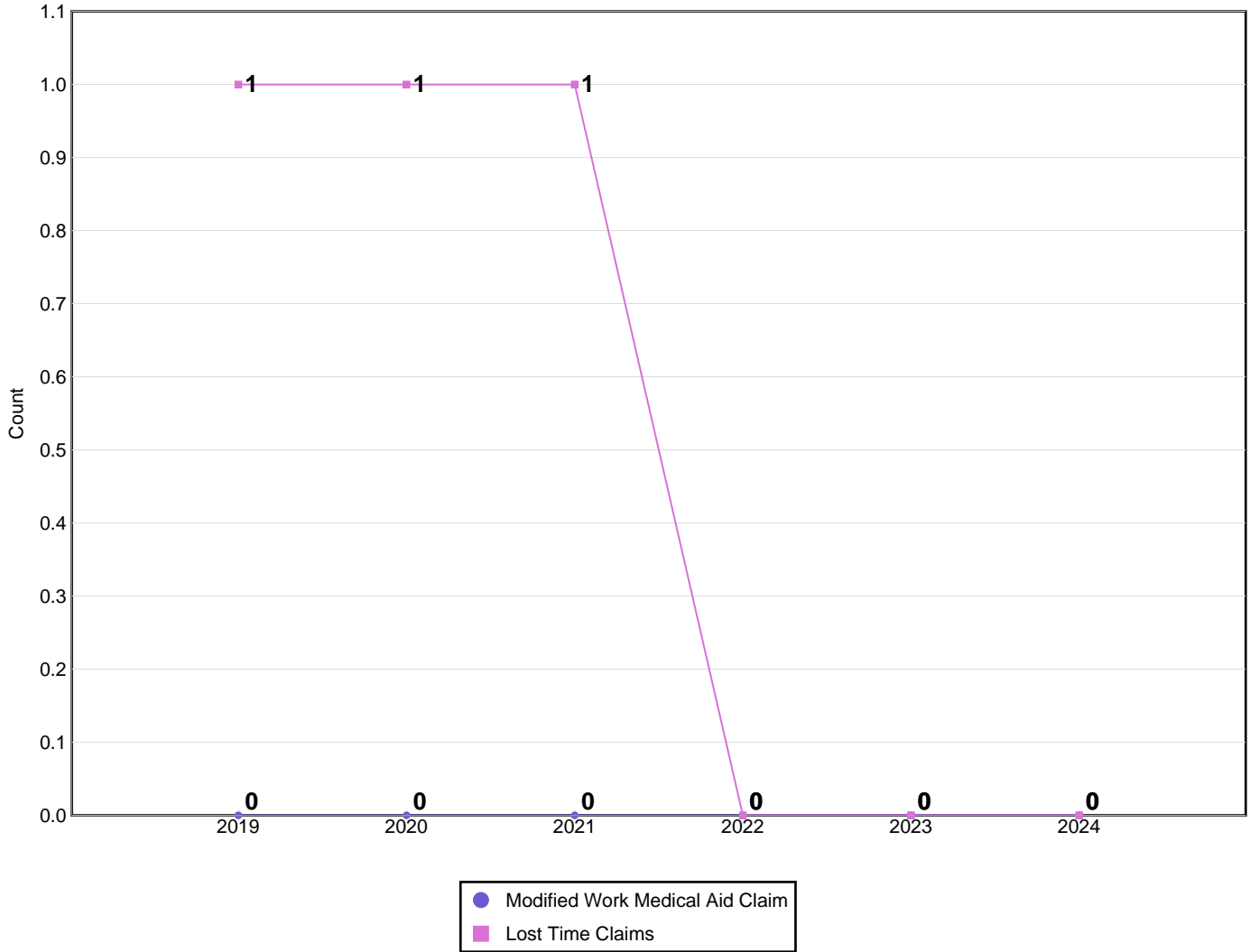
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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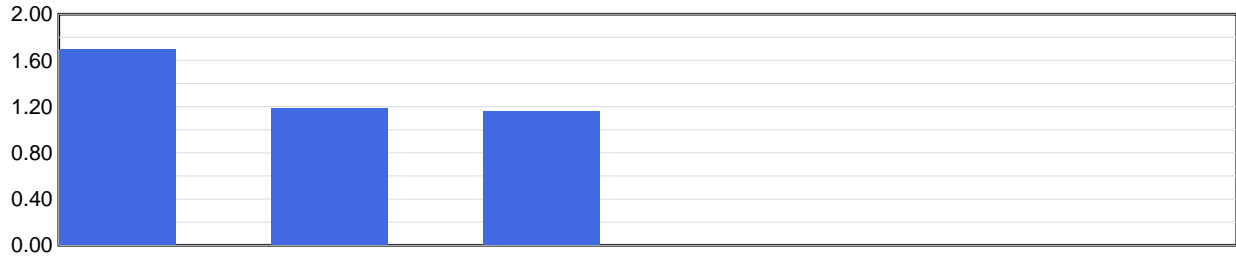
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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



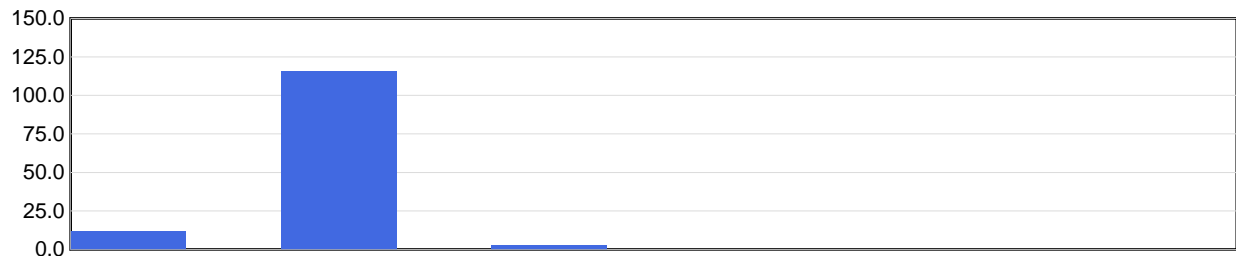
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	1.69	1.19	1.16	0.00	0.00	0.00

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

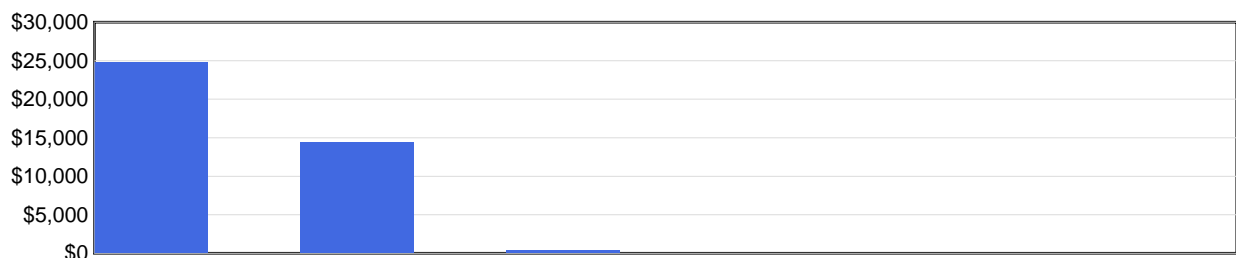
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	12.0	116.0	3.0	0.0	0.0	0.0

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$24,820	\$14,384	\$427	\$0	\$0	\$0

Average Cost Per LTC = Total LTC Costs / Total LTCs

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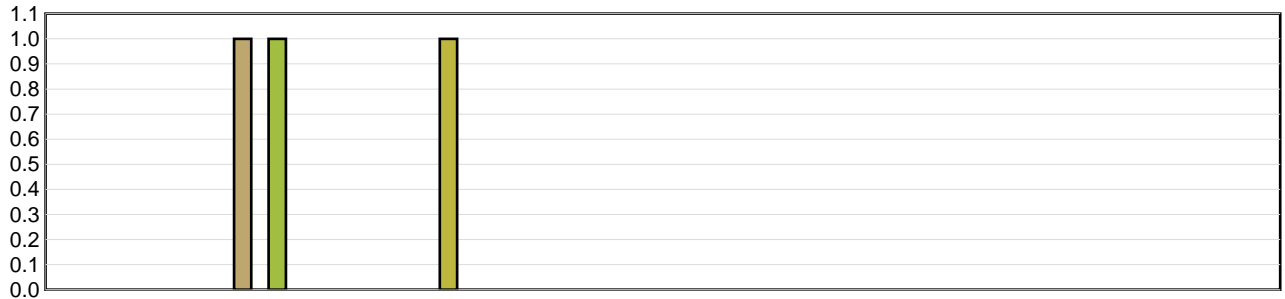
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

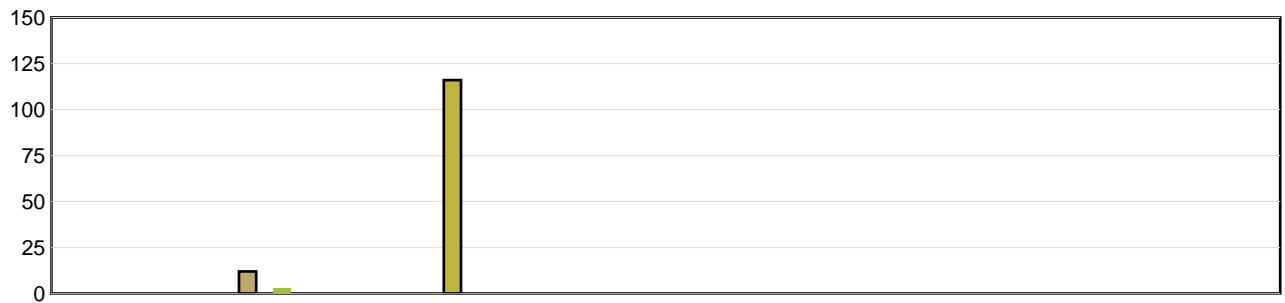
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	1	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	1	N/A	N/A	N/A	N/A
2021	N/A	1	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	N/A	12.00	N/A	N/A	N/A	N/A	N/A
2020	N/A	N/A	116.00	N/A	N/A	N/A	N/A
2021	N/A	3.00	N/A	N/A	N/A	N/A	N/A
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2024 YTD	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Bodily Reaction and Exertion	0	0	1	0	0	0	1
Falls	1	0	0	0	0	0	1
Highway/Non-Highway M.V. Accident	0	1	0	0	0	0	1
Assaults/Violent Acts/Harassment	0	0	0	0	0	0	0
Contact with Objects and Equipment	0	0	0	0	0	0	0

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Bodily Reaction and Exertion	1	33.33%	3.00	3	\$427	\$427
Falls	1	33.33%	12.00	12	\$24,820	\$24,820
Highway/Non-Highway M.V. Accident	1	33.33%	116.00	116	\$14,384	\$14,384
<b>Totals</b>	<b>3</b>	<b>100.00%</b>	<b>43.67</b>	<b>131</b>	<b>\$13,211</b>	<b>\$39,632</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	0	0	1	0	0	0	1
Knee(s)	1	0	0	0	0	0	1
Multiple Parts	0	1	0	0	0	0	1
Abdomen	0	0	0	0	0	0	0
Arms	0	0	0	0	0	0	0

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	1	33.33%	3.00	3	\$427	\$427
Knee(s)	1	33.33%	12.00	12	\$24,820	\$24,820
Multiple Parts	1	33.33%	116.00	116	\$14,384	\$14,384
<b>Totals</b>	<b>3</b>	<b>100.00%</b>	<b>43.67</b>	<b>131</b>	<b>\$13,211</b>	<b>\$39,632</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	1	0	1	0	0	0	2
Fracture/Dislocation/Nerve Damage	0	1	0	0	0	0	1
Abnormal Symptoms/Conditions	0	0	0	0	0	0	0
Burns	0	0	0	0	0	0	0
Cancers/Tumors	0	0	0	0	0	0	0

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	2	66.67%	7.50	15	\$12,624	\$25,248
Fracture/Dislocation/Nerve Damage	1	33.33%	116.00	116	\$14,384	\$14,384
<b>Totals</b>	<b>3</b>	<b>100.00%</b>	<b>43.67</b>	<b>131</b>	<b>\$13,211</b>	<b>\$39,632</b>

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