

# Industry Synopsis

Industry: 01602 Forage/Peat Moss Processing

Assessable Earnings and Premiums - for Years: 2019 to 2024

Rate Year	Number of Employers with Assessable Earnings	Newly Opened Account	Total Assessable Earnings	Estimated Total Workers*	Net Premium**	Industry Rate
2019	22	4	\$27,493,122	598	\$481,262	\$2.25
2020	20	0	\$27,883,238	621	\$509,675	\$2.31
2021	19	0	\$33,518,125	770	\$611,362	\$2.31
2022	19	1	\$34,450,865	767	\$719,573	\$2.37
2023	19	0	\$35,039,660	784	\$790,869	\$2.53
2024 YTD	19	0	\$38,251,779	825	\$891,697	\$2.73

\* Estimated number of full time equivalent workers based on average industry wage

\*\* Net premium is premium paid by employers after pricing adjustments for experience rating plus Poor Performance Surcharge and PIR, where applicable

## Distribution of Accounts By Assessable Earnings (\$Thousands)

Rate Year	<= \$500,000		> \$500,000 and <= \$1 Million		> \$1 Million and <= \$5 Million		> \$5 Million and <= \$20 Million		> \$20 Million	
	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn	Accts	Total Ase Earn
2019	10	\$1,327	4	\$2,475	6	\$12,569	N/A	N/A	N/A	N/A
2020	7	\$1,056	5	\$3,659	6	\$12,499	N/A	N/A	N/A	N/A
2021	6	\$1,079	3	\$2,365	8	\$17,553	N/A	N/A	N/A	N/A
2022	5	\$1,123	3	\$1,789	9	\$18,508	N/A	N/A	N/A	N/A
2023	5	\$1,024	4	\$2,838	8	\$18,884	N/A	N/A	N/A	N/A
2024 YTD	5	\$983	4	\$2,882	7	\$16,041	3	\$18,345	N/A	N/A

Note: The current year assessable earnings are based on estimates.

N/A columns indicate there are not enough employers available to display the information

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- YTD is January to current month of the current calendar year

# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

Total Claims								
Accident Year	Number of Claims	Claim Costs	Number of LTCs	Total LTC Costs	TTD Days	Modified Work Ever Performed Claims	Medical Aid Claims	Disabling Injury Claims
2019	45	\$145,712	18	\$115,749	237	22	27	32
2020	30	\$56,181	12	\$43,339	115	13	18	20
2021	41	\$67,473	14	\$45,909	134	17	27	23
2022	37	\$263,048	13	\$240,510	556	19	24	23
2023	28	\$86,917	12	\$70,763	298	18	16	23
2024 YTD	10	\$10,121	3	\$6,898	22	3	7	6

Duration Bands - Total LTCs					
Accident Year	<= 8 Days	> 8 Days and <= 30 Days	> 30 Days and <= 60 Days	> 60 Days	Total Lost Time Claims
2019	16	0	0	2	18
2020	11	0	0	1	12
2021	8	6	0	0	14
2022	5	3	2	3	13
2023	5	4	1	2	12
2024 YTD	2	1	0	0	3

Total Claims Costs					
Accident Year	Compensation	Medical Aid	Rehabilitation	Economic Loss	Total
2019	\$59,740	\$85,972	\$0	\$0	\$145,712
2020	\$23,639	\$32,541	\$0	\$0	\$56,181
2021	\$22,944	\$44,529	\$0	\$0	\$67,473
2022	\$97,652	\$118,622	\$46,774	\$0	\$263,048
2023	\$42,519	\$44,397	\$0	\$0	\$86,917
2024 YTD	\$3,243	\$6,878	\$0	\$0	\$10,121

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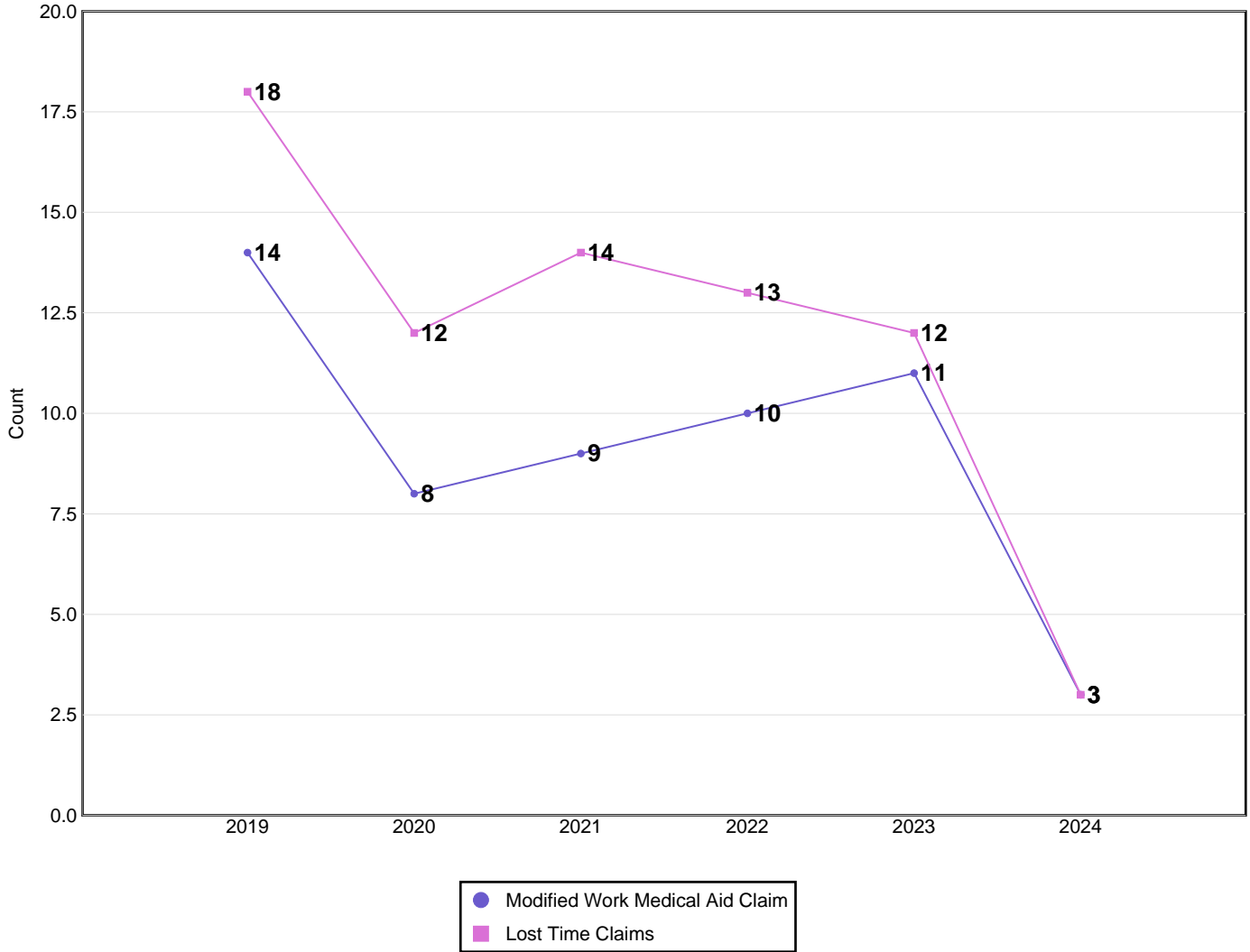
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Claim Costs - for Years: 2019 to 2024

## Disabling Claims Components



Disabling Claims include Lost Time Claims or Medical Aid Claims with Modified Work

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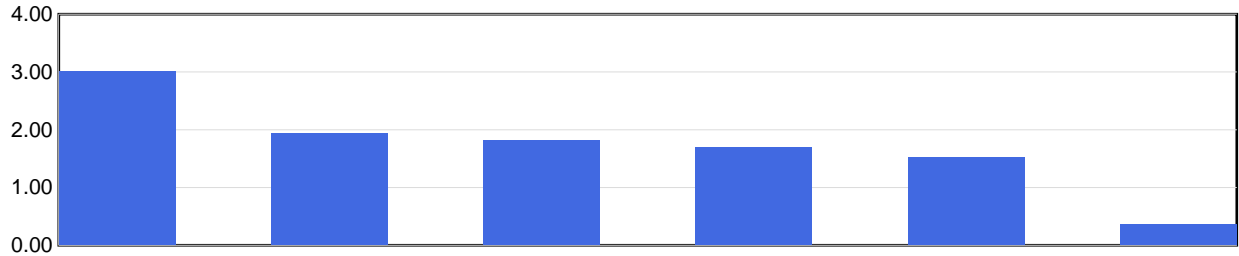
# Industry Synopsis

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Claim Costs - for Years: 2019 to 2024

## Frequency Rates

(Lost Time Claims per 100 Workers)



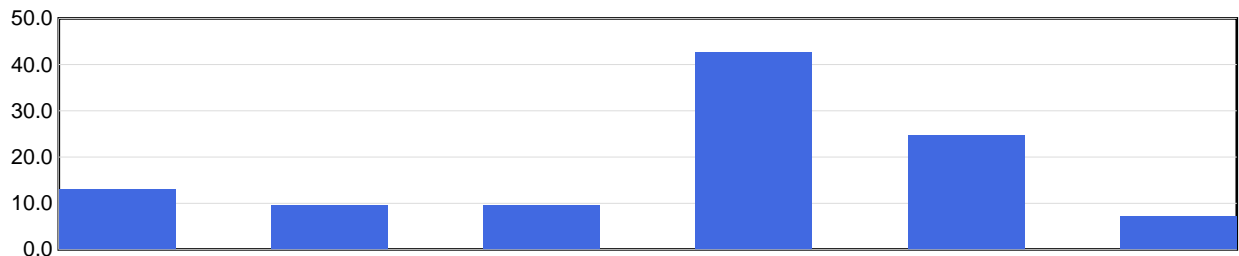
Frequency Rate	2019	2020	2021	2022	2023	2024 YTD
	3.01	1.93	1.82	1.70	1.53	0.36

Frequency Rate = (Total Lost Time Claims \* 100) / Person Years

Person Years = Total Assessable Earnings / (Avg Hourly Wage \* 2000 Hours)

## Severity Rates

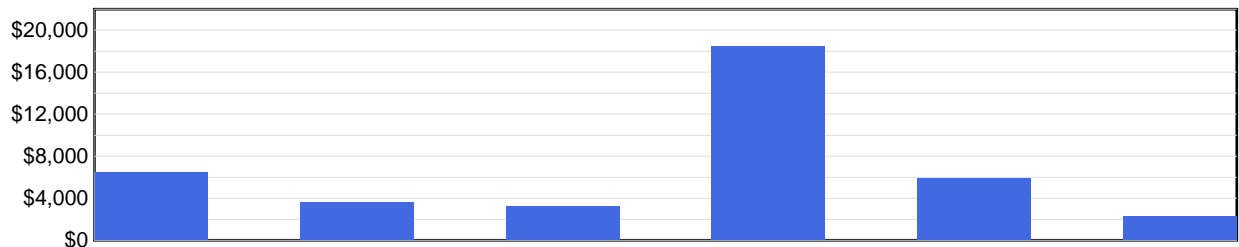
(Temporary Total Disability Days per Lost Time Claim)



Severity Rate	2019	2020	2021	2022	2023	2024 YTD
	13.2	9.6	9.6	42.8	24.8	7.3

Severity Rate = Total TTDs / Total LTCs

## Average Cost Per LTC



Avg Cost / Claim	2019	2020	2021	2022	2023	2024 YTD
	\$6,431	\$3,612	\$3,279	\$18,501	\$5,897	\$2,299

Average Cost Per LTC = Total LTC Costs / Total LTCs

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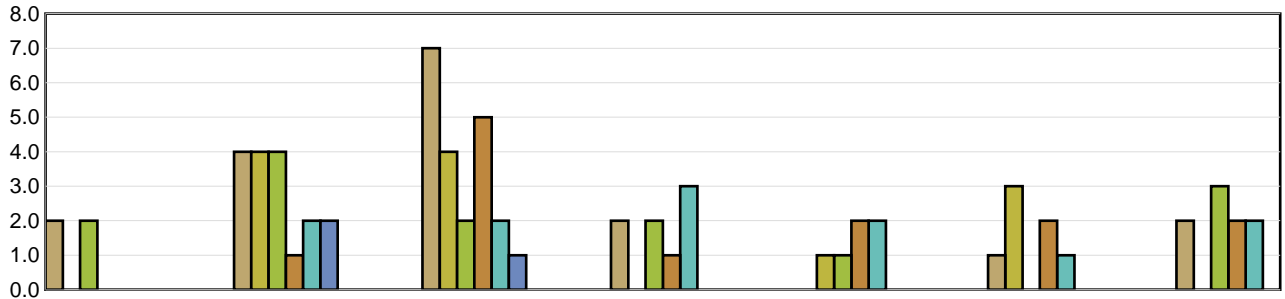
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Injured Worker's Age - for Years: 2019 to 2024

## Number of LTCs

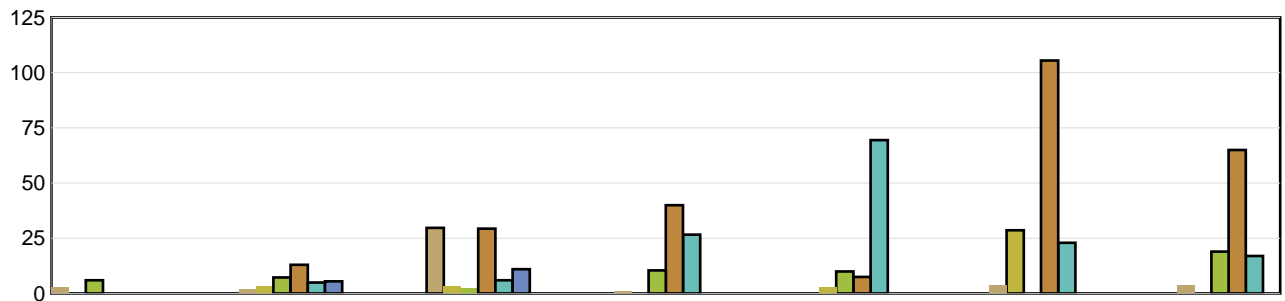
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	2	4	7	2	N/A	1	2
2020	N/A	4	4	N/A	1	3	N/A
2021	2	4	2	2	1	N/A	3
2022	N/A	1	5	1	2	2	2
2023	N/A	2	2	3	2	1	2
2024 YTD	N/A	2	1	N/A	N/A	N/A	N/A

## Average Severity of a Claim

Temporary Total Disability Days per Lost Time Claim  
(by age of injured worker and by occurrence year)



	Under 19	19 to 26	27 to 34	35 to 42	43 to 50	51 to 58	Over 58
2019	3.00	2.25	29.71	1.00	N/A	4.00	4.00
2020	N/A	3.25	3.25	N/A	3.00	28.67	N/A
2021	6.00	7.25	2.50	10.50	10.00	N/A	19.00
2022	N/A	13.00	29.40	40.00	7.50	105.50	65.00
2023	N/A	5.00	6.00	26.67	69.50	23.00	17.00
2024 YTD	N/A	5.50	11.00	N/A	N/A	N/A	N/A

LTCs with no birthdate recorded are not included in band subtotals

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# Industry Synopsis

Industry: 01602 Forage/Peat Moss Processing

Top 5 Comparison - for Years: 2019 to 2024

Type of Accident							
Top 5 by Total LTCs							
Type of Accident	2019	2020	2021	2022	2023	2024 YTD	Totals
Falls	3	3	2	4	5	0	17
Contact with Objects and Equipment	1	2	3	2	2	1	11
Struck by Object	1	2	3	2	1	1	10
Bodily Reaction and Exertion	2	2	1	1	1	0	7
Overexertion	2	0	2	3	1	0	8

Type of Accident	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Falls	17	23.61%	24.18	411	\$6,759	\$114,897
Contact with Objects and Equipment	11	15.28%	43.36	477	\$21,646	\$238,110
Struck by Object	10	13.89%	20.30	203	\$6,235	\$62,345
Bodily Reaction and Exertion	7	9.72%	13.43	94	\$2,514	\$17,595
Overexertion	8	11.11%	12.63	101	\$5,302	\$42,415
All Others	19	26.39%	4.00	76	\$2,516	\$47,805
<b>Totals</b>	<b>72</b>	<b>100.00%</b>	<b>18.92</b>	<b>1,362</b>	<b>\$7,266</b>	<b>\$523,168</b>

Part of Body							
Top 5 by Total LTCs							
Part of Body	2019	2020	2021	2022	2023	2024 YTD	Totals
Back	2	1	2	5	3	1	14
Trunk	2	2	3	0	3	0	10
Fingers	0	3	2	2	1	1	9
Head	4	2	3	0	1	0	10
Hand(s)/Wrist(s)	2	0	1	1	1	1	6

Part of Body	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Back	14	19.44%	16.43	230	\$6,257	\$87,593
Trunk	10	13.89%	13.40	134	\$2,675	\$26,746
Fingers	9	12.50%	22.56	203	\$16,319	\$146,872
Head	10	13.89%	12.30	123	\$3,037	\$30,369
Hand(s)/Wrist(s)	6	8.33%	56.67	340	\$18,766	\$112,595
All Others	23	31.94%	14.43	332	\$5,174	\$118,993
<b>Totals</b>	<b>72</b>	<b>100.00%</b>	<b>18.92</b>	<b>1,362</b>	<b>\$7,266</b>	<b>\$523,168</b>

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Top 5 Comparison - for Years: 2019 to 2024

Nature of Injury							
Top 5 by Total LTCs							
Nature of Injury	2019	2020	2021	2022	2023	2024 YTD	Totals
Sprains/Strain	6	3	4	4	7	1	25
Oth Traumatic Injuries	5	2	4	1	2	1	15
Superficial Wounds	2	3	4	2	0	0	11
Fracture/Dislocation/Nerve Damage	0	1	0	5	2	0	8
Intracranial Injuries	4	2	2	0	1	0	9

Nature of Injury	Total LTCs (2019 to date)	Percentage of LTCs	Average Duration	Total TTD	Average LTC Costs	Total LTC Costs
Sprains/Strain	25	34.72%	10.84	271	\$3,772	\$94,290
Oth Traumatic Injuries	15	20.83%	20.13	302	\$9,359	\$140,385
Superficial Wounds	11	15.28%	15.36	169	\$4,245	\$46,697
Fracture/Dislocation/Nerve Damage	8	11.11%	61.00	488	\$13,615	\$108,916
Intracranial Injuries	9	12.50%	13.22	119	\$3,270	\$29,433
All Others	4	5.56%	3.25	13	\$25,861	\$103,446
<b>Totals</b>	<b>72</b>	<b>100.00%</b>	<b>18.92</b>	<b>1,362</b>	<b>\$7,266</b>	<b>\$523,168</b>

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